

**New York State Common Retirement Fund  
Asset Listing as of March 31, 2011**

Domestic and International Equity	1	-	50
Commingle Stock Funds	51		
Government and Corporate Bonds	52	-	63
Mortgage Holdings	64	-	67
Real Estate Investments	68	-	70
Short-Term Investments	71	-	74
Alternative Investments Assets:			
Alternative Investments	75	-	77
Alternative Investments / Fund of Funds Listing	78	-	88
Absolute Return Strategy / Fund of Funds Listing	89		

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
3I Group plc	93,907	\$ 527,588	\$ 449,929
3M Company	2,412,861	95,917,717	225,602,504
77 Bank, Ltd.	83,500	495,006	421,127
99 Cents Only Stores	174,516	3,881,957	3,420,514
Aaon, Inc.	24,425	517,443	803,583
AAR Corp.	328,135	7,812,839	9,095,902
Aarons, Inc. - Class A	641,724	12,378,657	16,274,121
Abaxis, Inc.	528,700	11,593,931	15,247,708
ABB, Ltd.	300,074	4,336,836	7,235,757
Abbott Laboratories	5,255,493	110,721,077	257,781,932
Abengoa S.A.	32,300	984,736	1,071,209
Abercrombie Fitch Company - Class A	355,000	25,653,457	20,838,500
Abertis Infraestructuras S.A.	62,550	1,143,985	1,360,763
ABM Industries, Inc.	96,340	1,890,402	2,446,073
Abovenet, Inc.	11,500	658,205	745,890
Abraxas Petroleum Corp.	303,000	1,514,832	1,772,550
Acadia Realty Trust	85,080	1,633,097	1,609,714
Accelrys, Inc.	1,256,836	19,150,099	10,054,688
Accenture plc - Class A	991,089	48,122,170	54,480,162
Acciona S.A.	17,350	2,065,251	1,887,968
Accor S.A.	147,902	6,514,571	6,654,490
Ace, Ltd.	1,392,145	77,266,602	90,071,782
ACI Worldwide, Inc.	386,338	6,293,954	12,671,886
Acme Packet, Inc.	62,050	1,283,371	4,403,068
Acorda Therapeutics, Inc.	438,000	11,904,091	10,161,600
ACS Actividades de Construccion Y Servicios S.A.	87,003	4,112,423	4,084,254
Actelion, Ltd.	16,109	856,522	930,601
Activision Blizzard, Inc.	131,000	1,384,773	1,437,070
Actuant Corp. - Class A	147,800	2,671,307	4,286,200
Acuity Brands, Inc.	164,930	7,012,062	9,646,756
Acxiom Corp.	288,150	5,642,690	4,134,953
Adecco S.A.	157,807	10,471,380	10,418,695
Adeka Corp.	18,700	178,493	182,984
Adidas AG	309,151	14,483,638	19,503,128
Admiral Group plc	801,213	17,323,550	19,958,090
Adobe Systems, Inc.	1,938,083	35,804,953	64,266,832
Adtran, Inc.	343,782	9,238,485	14,596,984
Advance Auto Parts, Inc.	599,160	26,057,203	39,316,879
Advanced Energy Industries, Inc.	90,450	1,192,000	1,478,858
Advanced Info Service - Foreign Registration	241,500	671,856	718,631
Advanced Micro Devices, Inc.	1,759,805	28,544,615	15,134,323
Advantest Corp.	48,550	1,339,040	877,508
Advent Software, Inc.	115,800	2,646,607	3,319,986
Advisory Board Company/The	1,200	42,554	61,800
Aecom Technology Corp.	482,846	14,082,309	13,389,320
Aegean Marine Petroleum Network, Inc.	26,475	526,390	216,036
Aegon Nv	1,742,842	16,897,210	13,068,743
Aeon Company, Ltd.	598,009	6,953,387	6,955,607
Aeon Credit Service Company, Ltd.	30,700	399,975	424,125
Aeon Mall Company, Ltd.	29,800	756,041	642,167
Aeropostale, Inc.	346,199	5,069,650	8,419,560
Aerovironment, Inc.	33,000	1,031,179	1,154,010
AES Corp./The	2,265,513	42,810,255	29,451,669
Aetna, Inc.	1,828,224	33,575,755	68,430,424
Affiliated Managers Group, Inc.	448,008	35,670,717	48,998,635
Affymetrix, Inc.	816,200	4,793,941	4,252,402
AFLAC, Inc.	1,630,589	48,131,898	86,062,487
Afren plc	4,195,900	7,162,537	10,956,357
African Barrick Gold, Ltd.	237,263	2,067,533	2,059,437
AGCO Corp.	490,750	15,192,443	26,976,528
Ageas	48,661	164,815	138,455
AGF Management, Ltd. - Class B	19,500	353,509	393,107
Aggreko plc	844,948	18,169,358	21,345,492
Agilent Technologies, Inc.	1,247,556	26,708,174	55,865,558
Agilysys, Inc.	36,820	510,782	211,347
AGL Energy, Ltd.	44,647	348,854	660,717

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
AGL Resources, Inc.	317,200	8,782,350	12,637,248
Agnico-Eagle Mines, Ltd.	121,100	7,441,442	8,034,985
AIA Group, Ltd.	17,388,200	47,655,302	53,540,329
Aichi Steel Corp.	34,000	248,010	206,347
Air Liquide S.A.	226,434	21,703,422	30,128,134
Air Methods Corp.	22,800	1,029,860	1,533,300
Air Products & Chemicals, Inc.	706,201	26,966,261	63,685,206
Airgas, Inc.	277,039	13,308,589	18,400,930
Airtran Holdings, Inc.	452,700	4,403,061	3,372,615
Aisin Seiki Company, Ltd.	41,700	1,309,491	1,453,060
Aixtron AG	73,600	2,485,704	3,226,852
Ajinomoto Company, Inc.	916,900	10,087,576	9,591,606
AK Steel Holding Corp.	501,100	23,884,407	7,907,358
Akamai Technologies, Inc.	730,589	31,453,795	27,762,382
Akzo Nobel Nv	284,807	14,639,438	19,594,143
Alaska Air Group, Inc.	139,500	4,346,652	8,847,090
Alaska Communications Systems Group, Inc.	8,700	72,547	92,655
Albany International Corp. - Class A	57,865	2,085,941	1,440,839
Albany Molecular Research, Inc.	272,366	5,800,110	1,160,279
Albemarle Corp.	384,470	8,891,819	22,979,772
Alberto-Culver Company	357,289	8,041,328	13,316,161
Alcatel-Lucent	1,738,055	23,419,940	9,991,686
Alcatel-Lucent - ADR	201,161	2,988,948	1,168,745
Alcoa, Inc.	3,478,863	61,482,569	61,401,932
Alcon, Inc.	300	44,852	49,653
Alere, Inc.	42,275	1,462,219	1,654,644
Alexander & Baldwin, Inc.	156,000	4,463,520	7,121,400
Alexandria Real Estate Equities, Inc.	211,850	16,988,544	16,517,945
Alexion Pharmaceuticals, Inc.	76,146	3,620,736	7,514,087
Alfa Laval AB	102,838	1,330,296	2,234,971
Alfa S.A.	294,700	2,118,128	3,834,955
Alfresa Holdings Corp.	17,200	736,613	663,055
Alibaba.Com, Ltd.	204,000	389,981	349,870
Align Technology, Inc.	153,475	1,717,077	3,143,168
Alimentation Couche-Tard - Class B	205,000	2,833,049	5,371,832
Alkermers, Inc.	13,000	146,230	168,350
All America Latina Logistica S.A.	1,211,914	9,153,046	9,982,879
Allahabad Bank, Ltd.	230,294	699,396	1,186,457
Alleghany Corp.	204	59,126	67,520
Allegheny Technologies, Inc.	397,020	14,043,364	26,886,194
Allegiant Travel Company	32,000	1,734,256	1,401,920
Allergan, Inc.	1,138,665	36,489,814	80,867,988
Allete, Inc.	65,745	2,772,271	2,562,083
Alliance Data Systems Corp.	201,132	10,127,458	17,275,227
Alliance One International, Inc.	159,180	703,055	639,904
Alliant Energy Corp.	470,981	15,122,130	18,335,290
Alliant Techsystems, Inc.	162,577	12,099,921	11,489,317
Allianz AG	229,319	29,903,195	32,226,995
Allied Nevada Gold Corp.	1,400	13,238	49,672
Allied World Assurance Company Holdings, Ltd.	94,104	4,498,759	5,899,380
Allscripts Healthcare Solutions, Inc.	717,068	12,657,665	15,051,257
Allstate Corp./The	2,147,262	54,596,486	68,239,986
Almost Family, Inc.	16,590	473,771	624,448
Alpha Natural Resources, Inc.	58,200	2,865,049	3,455,334
Alpine Electronics, Inc.	25,300	377,556	284,808
Alps Electric Company, Ltd.	45,000	425,180	433,820
Alstom S.A.	37,764	1,667,168	2,236,080
Altera Corp.	1,356,649	43,763,271	59,719,689
Altria Group, Inc.	6,821,733	44,266,304	177,569,710
Alumina, Ltd.	1,954,220	4,025,358	4,971,553
Aluminum Corp. of China, Ltd. - H Shares	178,000	181,316	169,345
Amada Company	77,657	577,010	650,265
Amadeus It Holding S.A.	273,567	4,682,018	5,240,956
Amazon.Com, Inc.	1,301,454	84,397,299	234,430,909
AMB Property Corp.	641,800	17,974,865	23,085,546
Amcol International Corp.	52,215	1,225,779	1,878,696

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
Amcor, Ltd.	3,688,418	14,489,831	26,929,505
Amdocs, Ltd.	384,113	9,696,801	11,081,660
AMEC plc	2,224,538	31,654,974	42,540,270
Amedisys, Inc.	250,487	8,045,803	8,767,045
Amerco	45,250	4,282,690	4,389,250
Ameren Corp.	932,519	36,818,198	26,175,808
America Movil Sab de C.V. - ADR	107,500	6,060,883	6,245,750
America Movil Sab de C.V. - Series L	2,192,300	5,493,377	6,355,640
American Capital, Ltd.	197,400	1,541,396	1,954,260
American Eagle Outfitters, Inc.	1,003,242	16,006,616	15,941,515
American Electric Power Company, Inc.	1,828,694	53,371,381	64,260,307
American Equity Investment Life Holding Company	32,989	285,782	432,816
American Express Company	4,042,962	88,314,525	182,741,882
American Financial Group, Inc.	459,056	11,719,704	16,076,141
American Greetings Corp. - Class A	265,195	4,871,496	6,258,602
American International Group, Inc.	483,355	295,975,665	16,985,095
American Medical Systems Holdings, Inc.	167,290	2,873,232	3,620,156
American National Insurance Company	200	15,724	15,834
American Public Education, Inc.	40,000	1,676,754	1,618,000
American Reprographics Company	38,923	291,453	402,853
American Science & Engineering, Inc.	18,972	1,328,544	1,752,254
American Software, Inc. - Class A	507,252	2,255,775	3,743,520
American States Water Company	39,880	1,318,190	1,430,097
American Superconductor Corp.	40,400	1,220,714	1,004,748
American Tower Corp. - Class A	1,531,556	65,150,199	79,365,232
American Vanguard Corp.	39,800	535,764	345,464
American Water Works Company	239,350	5,855,628	6,713,768
Amerigroup Corp.	402,450	14,515,359	25,857,413
Ameriprise Financial, Inc.	1,186,084	31,115,495	72,446,011
Amerisafe, Inc.	38,640	706,489	854,330
AmerisourceBergen Corp.	1,438,062	26,663,564	56,889,733
Ametek, Inc.	731,755	10,121,606	32,102,092
Amgen, Inc.	3,945,743	143,867,157	210,899,963
AMN Healthcare Services, Inc.	71,080	1,630,897	615,553
AMOREPACIFIC Corp.	103	78,281	98,122
AMP, Ltd.	486,735	2,728,397	2,733,229
Amphenol Corp. - Class A	757,200	29,082,814	41,184,108
Amsurg Corp.	84,776	1,933,775	2,156,701
Amylin Pharmaceuticals, Inc.	600	8,018	6,822
Anadarko Petroleum Corp.	1,623,070	40,560,807	132,961,894
Anadigics, Inc.	404,185	2,473,100	1,810,749
Analog Devices, Inc.	1,206,129	39,396,757	47,497,360
Analogic Corp.	27,240	1,456,056	1,540,422
Ancestry.Com, Inc.	367,775	8,859,074	13,037,624
Andersons, Inc./The	38,640	1,641,319	1,882,541
Andhra Bank	164,905	398,615	557,079
Andritz AG	214,476	10,045,097	20,024,035
Anglo American Platinum Corp.	62,000	6,156,424	6,393,124
Anglo American plc	981,587	44,842,254	50,460,056
Anheuser-Busch InBev - Sponsored ADR	6,257	297,002	357,713
Anheuser-Busch InBev - Strip VVPR	51,088	-	362
Anheuser-Busch InBev Nv	783,399	31,041,619	44,685,646
Anhui Conch Cement Company, Ltd. - H Shares	90,000	401,197	562,919
Anixter International, Inc.	62,925	2,932,369	4,397,828
Ann, Inc.	455,450	11,789,110	13,258,150
Annaly Capital Management, Inc.	471,108	8,605,300	8,220,835
Ansys, Inc.	800,710	26,449,492	43,390,475
Anta Sports Products, Ltd.	89,035	160,914	138,277
Antofagasta Holdings plc	196,502	4,431,514	4,286,917
AO Smith Corp.	217,595	6,933,353	9,648,162
AO Tatneft - Sponsored GDR	43,580	797,618	1,925,800
AOL, Inc.	539,052	12,393,223	10,527,686
AON Corp.	1,099,148	33,165,475	58,210,878
Aoyama Trading Company, Ltd.	42,800	743,751	687,341
Aozora Bank, Ltd.	2,504,000	3,518,054	5,679,923
AP Moller - Maersk A/S	1,503	14,254,687	14,157,224

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
Apache Corp.	1,352,720	56,085,008	177,098,102
Apartment Investment & Management Company - Preferred	395,288	9,558,097	10,067,985
Apogee Enterprises, Inc.	58,299	910,349	768,964
Apollo Group, Inc. - Class A	476,932	23,048,294	19,892,834
Apollo Investment Corp.	716,913	10,884,693	8,645,971
Apple, Inc.	3,316,998	160,149,426	1,155,807,953
Applied Industrial Technologies, Inc.	236,870	6,882,893	7,878,296
Applied Materials, Inc.	4,697,798	48,899,138	73,379,605
Applied Micro Circuits Corp.	8,800	88,468	91,344
AptarGroup, Inc.	259,630	10,191,469	13,015,252
Aqua America, Inc.	541,486	9,100,131	12,394,615
Arbitron, Inc.	74,980	2,793,051	3,001,449
Arcelik A.S.	274,673	1,224,824	1,270,308
Arcelormittal	204,016	7,841,170	7,389,975
Arch Capital Group, Ltd.	16,700	746,118	1,656,473
Arch Chemicals, Inc.	51,880	1,514,291	2,157,689
Arch Coal, Inc.	912,500	22,788,299	32,886,500
Archer-Daniels-Midland Company	2,365,776	34,818,015	85,191,594
Arctic Cat, Inc.	180,600	2,580,018	2,808,330
Ares Capital Corp.	356,755	5,709,775	6,029,160
Aristocrat Leisure, Ltd.	5,235,675	16,032,267	17,597,038
Arkansas Best Corp.	51,610	1,998,555	1,337,731
Arkema, Inc.	147,185	7,282,487	13,386,493
ARM Holdings plc	919,503	5,948,956	8,475,025
Armstrong World Industries, Inc.	34,000	1,799,317	1,573,180
Arqule, Inc.	69,780	375,938	499,625
Arris Group, Inc.	928,312	10,425,161	11,826,695
Arrow Electronics, Inc.	562,300	15,322,235	23,549,124
Arthur J Gallagher & Company	402,829	11,899,618	12,250,030
Aruba Networks, Inc.	170,500	4,248,305	5,769,720
Aryzta AG	10,127	447,433	520,270
Asahi Breweries - Japanese Ordinary	787,350	12,504,634	13,138,333
Asahi Glass Company	479,700	4,825,880	6,054,129
Asahi Kasei Corp.	407,500	2,289,647	2,758,295
Ascena Retail Group, Inc.	289,769	7,591,425	9,391,413
Ascendas Real Estate Investment Trust	344,542	444,755	557,609
Asciano Group	55,689	87,713	100,208
Ashland, Inc.	353,987	9,400,598	20,446,289
Ashok Leyland, Ltd.	182,245	240,228	232,327
ASML Holding Nv	1,575,414	49,249,349	69,529,337
ASML Holding Nv - NY Registered Shares	227,600	7,233,012	10,128,200
ASOS plc	620,000	3,674,160	16,974,599
Aspen Insurance Holdings, Ltd.	287,000	8,599,246	7,909,720
ASSA Abloy AB - B Shares	1,046,514	18,361,758	30,109,424
Asseco Poland S.A.	26,347	440,936	500,107
Assicurazioni Generali S.p.A.	270,334	6,272,180	5,861,881
Associated Banc-Corp.	635,176	13,839,861	9,432,364
Associated British Foods plc	101,166	1,406,882	1,608,667
Assurant, Inc.	878,153	39,742,661	33,817,672
Assured Guaranty, Ltd.	234,900	4,112,555	3,500,010
Astec Industries, Inc.	42,260	1,289,844	1,575,875
Astellas Pharma, Inc.	1,577,908	60,938,508	58,638,473
Astoria Financial Corp.	808,100	13,251,016	11,612,397
Astrazeneca plc	1,165,361	54,077,659	53,481,281
Asustek Computer, Inc.	45,000	324,764	389,455
ASX, Ltd.	3,467	102,617	123,409
AT&T, Inc.	20,657,908	386,489,838	632,131,985
athenahealth, Inc.	24,260	897,428	1,094,854
Atheros Communications, Inc.	2,200	78,210	98,230
Atlantic Tele-Network, Inc.	18,200	927,354	676,858
Atlas Air Worldwide Holdings, Inc.	348,900	15,564,832	24,325,308
Atlas Copco AB - Series A	201,477	3,161,108	5,359,178
Atlas Copco AB - Series B	1,829,859	10,046,161	44,264,232
Atmel Corp.	2,038,882	15,787,157	27,789,962
ATMI, Inc.	69,060	1,809,621	1,303,853
Atmos Energy Corp.	357,127	10,249,547	12,178,031

**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Atos Origin S.A.	43,306	2,010,280	2,542,723
Atwood Oceanics, Inc.	240,696	8,287,635	11,175,515
Au Optronics Corp.	7,213,000	6,763,576	6,303,848
Au Optronics Corp.oration ADR	184,200	1,558,811	1,617,276
Audiovox Corp. - Class A	29,600	392,564	236,800
Aurubis AG	9,200	429,986	491,744
Australia & New Zealand Banking Group, Ltd.	716,592	16,629,811	17,644,725
Autobacs Seven Company, Ltd. Y50	6,300	233,772	240,203
Autodesk, Inc.	1,025,466	16,093,190	45,233,305
Autogrill S.p.A.	567,428	8,160,015	8,000,030
Autoliv, Inc.	103,091	7,039,937	7,652,445
Automatic Data Processing, Inc.	1,681,057	30,519,459	86,255,035
Autonation, Inc.	266,652	4,144,775	9,431,481
Autonomy Corp. plc	1,234,825	29,042,952	31,452,074
Autozone, Inc.	175,173	25,258,340	47,920,326
Auxilium Pharmaceuticals, Inc.	384,500	10,777,111	8,255,215
Avago Technologies, Ltd.	23,300	533,147	724,630
Avalonbay Communities, Inc.	291,403	37,858,960	34,991,672
Avery Dennison Corp.	369,286	14,009,076	15,495,241
Aveva Group plc	130,925	3,310,199	3,389,340
Avid Technology, Inc.	58,300	2,111,731	1,300,090
Avis Budget Group, Inc.	121,500	1,766,647	2,176,065
Avista Corp.	116,595	2,478,341	2,696,842
Aviva plc	2,759,886	20,144,441	19,146,896
Avnet, Inc.	676,504	17,970,113	23,062,021
Avon Products, Inc.	1,447,042	26,837,348	39,128,016
AVX Corp.	183,900	2,367,069	2,741,949
AXA S.A.	1,381,575	30,024,456	28,908,945
Axcelis Technologies, Inc.	934,700	2,925,118	2,476,955
Axiata Group Berhad	1,169,100	1,724,437	1,848,944
Axis Bank, Ltd.	224,385	6,179,980	7,063,637
Axis Capital Holdings, Ltd.	214,146	7,141,117	7,477,978
AZZ, Inc.	25,800	765,739	1,176,480
B&G Foods, Inc. - Class A	102,600	1,922,211	1,925,802
Babcock & Wilcox Company	62,392	1,553,375	2,082,645
Badger Meter, Inc.	31,300	1,198,867	1,289,873
Bae Systems plc	2,726,151	14,785,237	14,197,752
Baidu, Inc. - Sponsored ADR	63,579	8,103,689	8,761,822
Baker Hughes, Inc.	1,455,430	48,808,250	106,872,225
Balchem Corp.	435,757	5,396,918	16,349,603
Balfour Beatty plc	238,595	1,168,381	1,314,883
Ball Corp.	892,536	12,772,194	31,997,416
Bally Technologies, Inc.	206,600	8,328,781	7,819,810
Baloise Holding AG - Registered	60,185	5,712,430	5,986,593
Banco Bilbao Vizcaya Argentaria S.A.	2,407,350	26,483,877	29,246,691
Banco Bradesco S.A. - Preferred	85,521	1,548,455	1,753,266
Banco de Sabadell S.A.	40,537	205,655	177,583
Banco Do Brasil	68,200	1,080,110	1,238,857
Banco Espirito Santo Pte1000	706,638	3,022,449	2,898,063
Banco Itau Holding Financiera S.A. - Preferred	102,604	2,159,664	2,453,540
Banco Latine Americano de Exp	8,200	140,195	143,172
Banco Popolare de Milano S.C.A.R.L.	135,654	3,001,074	405,034
Banco Popular Espanol S.A.	2,186,487	13,887,845	12,870,596
Banco Santander Brasil S.A.	30,900	352,700	376,100
Banco Santander S.A.	3,550,355	41,536,627	41,273,825
Banco Santander-Brasil S.A. - ADR	188,910	2,425,759	2,316,037
Banco Santander-Chile - ADR	8,529	449,358	739,891
BanCorp. South, Inc.	282,703	7,194,144	4,367,761
Bangkok Bank	382,300	1,279,544	2,193,058
Bangkok Bank Public Company, Ltd.	1,793,800	4,988,231	10,201,144
Bank Handlowy W Warszawie S.A.	17,275	282,027	614,444
Bank Hapoalim, Ltd.	1,167,057	4,160,120	6,081,747
Bank Leumi Le Israel	2,466,398	12,131,110	12,654,021
Bank Mutual Corp.	76,760	920,946	324,695
Bank of America Corp.	36,693,041	801,289,740	489,118,237
Bank of Ayudhya PCL - Foreign	872,700	233,538	715,588

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
Bank of Baroda	765,097	4,605,892	16,553,511
Bank of China, Ltd. - H Shares	5,920,199	3,119,321	3,295,680
Bank of Communications, Ltd.	376,250	426,866	414,068
Bank of East Asia	1,509,643	5,009,204	6,414,556
Bank of Hawaii Corp.	223,464	6,163,155	10,686,048
Bank of Kyoto, Ltd./The	74,000	745,061	657,143
Bank of New York Mellon Corp.	4,773,518	103,574,985	142,584,983
Bank of The Ozarks, Inc.	27,800	698,698	1,215,138
Bank of Yokohama, Ltd. - Japanese Ordinary	373,500	2,107,892	1,780,074
Bank Pekao S.A.	22,199	889,608	1,330,564
Bank Rakyat Indonesia	8,026,000	4,158,328	5,299,971
Bank Zachodni WBK S.A.	10,845	321,030	865,813
Barclays plc	9,571,530	45,142,968	42,583,619
Barnes & Noble, Inc.	138,500	2,771,201	1,272,815
Barnes Group, Inc.	92,730	1,937,021	1,936,202
Barrett Business Services, Inc.	17,798	298,572	285,836
Barrick Gold Corp.	900,004	38,243,150	46,719,208
BASF AG	758,265	39,712,006	65,671,567
Basic Energy Services, Inc.	47,910	891,624	1,222,184
Baxter International, Inc.	2,023,489	52,907,965	108,803,004
Bayer AG	919,939	59,811,929	71,331,724
Bayerische Motoren Werke AG	348,280	22,565,680	29,036,843
BB&T Corp.	2,542,203	78,341,888	69,783,472
BBMG Corp. - H Shares	116,000	169,555	189,401
BE Aerospace, Inc.	497,759	20,975,896	17,685,377
Beacon Roofing Supply, Inc.	28,700	583,442	587,489
Beckman Coulter, Inc.	271,375	9,971,000	22,543,121
Becton Dickinson & Company	947,742	35,722,792	75,459,218
Bed Bath & Beyond, Inc.	1,139,068	34,351,146	54,982,812
Beiersdorf AG	26,622	1,540,517	1,626,965
Beijing Capital Intl Airpo-H	488,000	258,477	257,232
Beijing Enterprises Water Group, Ltd.	2,466,000	815,836	862,349
Bel Fuse, Inc. - Class B	26,230	832,820	577,322
Belden, Inc.	96,935	2,657,985	3,639,909
Belgacom S.A.	16,956	594,182	657,742
Belle International Holdings, Ltd.	129,000	236,898	236,499
Bemis Company, Inc.	356,238	6,217,862	11,688,169
Benchmark Electronics, Inc.	148,123	3,032,170	2,809,893
Benesse Corp.	10,209	543,331	419,421
Berkshire Hathaway, Inc. - Class A	5	526,482	626,500
Berkshire Hathaway, Inc. - Class B	5,840,992	469,545,853	488,482,161
Berkshire Hills BanCorp, Inc.	115,100	2,831,308	2,399,835
Berry Petroleum Company - Class A	9,303	259,993	469,336
Best Buy Company, Inc.	1,111,545	32,698,177	31,923,572
BG Group plc	6,622,497	85,419,457	164,646,894
Bharti Airtel, Ltd.	108,509	733,462	869,629
BHP Billiton, Ltd.	1,005,090	22,507,659	48,395,108
BHP Billiton plc	1,889,590	56,351,630	74,511,390
BIC	23,020	1,749,923	2,048,917
Big 5 Sporting Goods Corp.	43,020	957,536	512,798
Big Lots, Inc.	570,453	13,765,150	24,774,774
Biglari Holdings, Inc.	3,537	1,119,603	1,498,096
Bilfinger Berger SE	35,484	3,110,756	3,084,265
Bill Barrett Corp.	177,229	6,428,224	7,073,209
Billabong International, Ltd.	2,131,721	19,713,639	16,644,121
Biocryst Pharmaceuticals, Inc.	9,500	47,651	36,005
Biogen Idec, Inc.	916,749	49,923,102	67,280,209
Biomarin Pharmaceutical, Inc.	122,417	3,521,176	3,076,339
Biomed Realty Trust, Inc.	271,400	5,451,614	5,162,028
bioMérieux	186,139	19,275,657	19,549,731
Bio-Rad Laboratories, Inc. - Class A	99,900	7,724,835	12,001,986
Bio-Reference Laboratories, Inc.	50,500	701,380	1,133,220
BJ's Restaurants, Inc.	48,545	909,943	1,909,275
BJ's Wholesale Club, Inc.	306,800	8,357,116	14,977,976
Black Box Corp.	61,051	2,210,177	2,145,943
Black Hills Corp.	264,100	7,879,219	8,831,504

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Security Description	Shares	Cost	Market Value
Blackbaud, Inc.	607,734	10,938,990	16,554,674
Blackboard, Inc.	311,500	11,984,935	11,288,760
Blackrock, Inc.	25,000	4,640,265	5,025,250
Blackstone Group, LP/The	247,629	3,119,607	4,427,607
Blue Coat Systems, Inc.	296,150	7,771,477	8,339,584
Blue Nile, Inc.	32,200	1,540,650	1,738,478
Bluescope Steel, Ltd.	996,384	2,128,724	2,035,061
Blyth, Inc.	11,525	377,559	374,447
BM & FBovespa S.A.	975,400	6,981,437	7,105,265
BMC Software, Inc.	707,931	29,094,905	35,212,488
BNP Paribas	1,382,538	99,859,105	101,256,738
Bob Evans Farms, Inc.	178,832	4,629,709	5,829,923
BOC Hong Kong Holdings, Ltd.	9,410,500	16,564,593	30,669,843
Boeing Company/The	2,682,677	87,113,829	198,330,311
Boise, Inc.	353,100	2,886,171	3,234,396
BOK Financial Corp.	2,300	99,742	118,864
Boliden AB	276,331	5,390,756	5,957,298
Booz Allen Hamilton Holding Corp.	200	3,851	3,602
Boral, Ltd.	190,270	666,211	983,839
Borgwarner, Inc.	497,581	12,065,825	39,652,230
Bosideng International Holdings, Ltd.	80,900	24,567	24,026
Boston Beer Company, Inc./The - Class A	18,850	721,899	1,745,887
Boston Private Financial Holdings, Inc.	151,985	2,204,280	1,074,534
Boston Properties, Inc.	478,150	41,764,449	45,352,528
Boston Scientific Corp.	6,946,548	77,224,739	49,945,680
Bottomline Technologies, Inc.	62,200	1,261,457	1,563,708
Bouygues	830,139	40,475,641	39,918,233
Boyd Gaming Corp.	182,350	5,117,085	1,708,620
BP plc	11,409,140	91,646,454	83,028,795
Bradespar S.A. - Preferred	14,454	348,184	380,287
Brady Corp. - Class A	109,280	3,657,224	3,900,203
Brambles, Ltd.	3,789,040	21,184,647	27,742,525
Brandywine Realty Trust	73,100	831,807	887,434
Brasil Telecom Participacoes S.A. - ADR	301,530	5,927,003	8,144,325
Brasil Telecom Participacoes S.A. - ADR	171,056	1,878,878	1,837,141
Brasil Telecom S.A.	162,800	1,206,736	1,457,119
BRE Properties, Inc.	246,800	10,378,158	11,644,024
Brenntag AG	68,300	5,836,678	7,595,006
BRF - Brasil Foods S.A.	102,002	1,593,006	1,933,132
Bridgepoint Education, Inc.	782,863	12,431,262	13,386,957
Bridgestone Corp.	264,286	4,831,705	5,558,042
Briggs & Stratton Corp.	103,130	3,047,800	2,335,895
Brigham Exploration Company	242,080	3,115,343	9,000,534
Brightpoint, Inc.	182,360	2,197,378	1,976,782
Brinker International, Inc.	539,697	9,460,404	13,654,334
Brink's Company/The	255,476	5,576,837	8,458,810
Bristol-Myers Squibb Company	5,759,529	122,086,471	152,224,351
Bristow Group, Inc.	231,819	8,724,239	10,965,039
British American Tobacco plc	452,369	12,895,810	18,142,625
British Land Company	100,454	806,907	889,651
British Sky Broadcasting Group plc	1,141,473	13,074,066	15,095,224
Broadcom Corp. - Class A	1,701,842	124,735,928	67,018,538
Broadridge Financial Solutions, Inc.	554,709	10,330,096	12,586,347
Brocade Communication Systems, Inc.	2,411,918	14,037,672	14,833,296
Brookdale Senior Living, Inc.	57,750	969,685	1,617,000
Brookfield Asset Management, Inc. Class A	27,475	693,310	891,839
Brookline Bancorp, Inc.	113,754	1,600,120	1,197,830
Brooks Automation, Inc.	593,290	6,083,642	8,145,872
Brown & Brown, Inc.	727,913	13,962,331	18,780,155
Brown Shoe Company, Inc.	87,155	1,614,831	1,065,034
Brown-Forman Corp. - Class B	370,830	7,916,864	25,327,689
Bruker Corp.	302,500	1,862,356	6,307,125
Brunswick Corp.	441,640	6,236,616	11,230,905
BS Financial Group, Inc.	55,350	429,304	802,284
BT Group plc	3,150,323	10,184,221	9,372,448
Buckeye Technologies, Inc.	90,850	1,001,960	2,473,846



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Security Description	Shares	Cost	Market Value
Buckle, Inc./The	54,550	1,803,893	2,203,820
Bucyrus International, Inc. - Class A	574,375	18,362,560	52,526,594
Buffalo Wild Wings, Inc.	38,813	1,325,153	2,112,592
Bunge, Ltd.	37,200	2,629,449	2,690,676
Bunzl plc	67,695	695,526	807,870
Burberry Group plc	516,223	8,640,461	9,714,611
Buzzi Unicem S.p.A.	40,720	571,522	594,038
BYD Company, Ltd. - H Shares	438,050	2,705,024	1,678,266
C.A. Nac. Telefonos de Venezuela	2	-	2
C.R. Bard, Inc.	437,368	19,934,278	43,435,016
CA, Inc.	1,573,020	30,156,494	38,035,624
Cabela's, Inc. - Class A	81,500	1,626,532	2,038,315
Cable & Wireless Worldwide plc	7,993,844	8,943,962	6,720,803
Cablevision Systems Corp. NY Group - Class A	844,198	28,695,841	29,217,693
Cabot Corp.	405,750	9,436,203	18,782,168
Cabot Microelectronics Corp.	61,280	2,139,888	3,201,880
Cabot Oil & Gas Corp.	679,370	29,176,859	35,986,229
Caci International, Inc.	73,959	4,129,136	4,535,166
Cadence Design Systems, Inc.	1,420,645	17,657,913	13,851,289
CAE, Inc.	739,200	9,475,168	9,787,608
Cairn Energy plc	11,858,093	75,039,122	87,835,645
Cal Dive International, Inc.	38,231	289,565	266,852
Calamos Asset Management, Inc. - Class A	7,600	92,781	126,084
Calavo Growers, Inc.	22,900	387,909	500,365
Calgon Carbon Corp.	546,932	7,607,789	8,685,280
California Pizza Kitchen, Inc.	50,750	995,761	856,660
Callaway Golf Company	125,200	938,830	853,864
Callon Petroleum Company	547,110	4,640,016	4,251,045
Cal-Maine Foods, Inc.	27,580	674,911	813,610
Calpine Corp.	6,900	88,496	109,503
Calsonic Kansei Corp.	50,000	245,357	199,083
Caltex Australia, Ltd.	712,645	8,551,442	11,496,917
Cambrex Corp.	47,205	945,591	259,628
Camden Property Trust	260,045	11,414,814	14,775,757
Cameco Corp.	1,144,200	32,152,066	34,299,534
Cameron International Corp.	1,068,185	48,711,451	60,993,364
Campbell Soup Company	589,959	11,573,374	19,533,542
Canadian Imperial Bank of Commerce	43,333	2,255,415	3,724,121
Canadian Natural Resources, Ltd.	538,400	15,683,009	26,533,946
Canara Bank, Ltd.	616,045	3,302,685	8,651,153
Canfor Corp.	26,000	209,601	395,580
Canon, Inc.	2,051,307	70,312,028	89,596,179
Cantel Medical Corp.	499,243	9,287,718	12,855,507
Cap Gemini S.A.	29,057	1,578,227	1,690,008
Capella Education Company	34,880	2,022,139	1,736,675
Capita Group plc	2,751,427	31,884,534	32,769,271
Capital One Financial Corp.	1,827,020	92,165,759	94,931,959
Capital Shopping Centres Group plc	54,450	351,229	334,285
Capitaland, Ltd.	5,565,733	16,667,866	14,571,138
Capitalsource, Inc.	1,956,575	14,620,484	13,774,288
CapitaMall Trust	493,777	645,983	736,454
CapitaMalls Asia, Ltd.	2,932,000	4,890,554	4,140,389
Capitol Federal Financial, Inc.	137,900	1,730,399	1,554,133
Capstead Mortgage Corp.	42,600	555,751	544,428
Carbo Ceramics, Inc.	158,157	6,702,714	22,319,116
Cardinal Health, Inc.	1,634,039	59,912,968	67,208,024
Cardiome Pharma Corp.	40,346	332,487	172,681
Cardtronics, Inc.	69,950	1,316,261	1,423,483
Care Fusion Corp.	856,523	23,313,896	24,153,949
Career Education Corp.	283,933	7,435,195	6,450,958
Carlisle Companies, Inc.	246,865	4,629,387	10,997,836
Carlsberg A/S - Class B	214,954	8,359,763	23,176,460
CarMax, Inc.	752,700	16,140,001	24,161,670
Carnival Corp.	1,503,509	56,184,222	57,674,605
Carnival plc	41,102	1,587,132	1,615,487
Carpenter Technology Corp.	180,000	11,367,276	7,687,800

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Security Description	Shares	Cost	Market Value
Carrefour Supermarche	1,318,457	64,014,836	58,450,737
Carrizo Oil & Gas, Inc.	324,994	7,547,763	12,002,028
Carter's, Inc.	125,480	2,449,663	3,592,492
Carver BanCorp, Inc.	85,981	1,249,838	74,391
Cascade Corp.	18,700	1,023,888	833,646
Casey's General Stores, Inc.	79,110	1,946,213	3,085,290
Cash America International, Inc.	346,598	11,916,986	15,960,838
Casino Guichard Perrachon et Cie S.A.	16,336	1,322,704	1,548,354
Casio Computer Company, Ltd. - Japanese Ordinary	77,000	710,478	611,318
Castle A. M. & Company	33,400	909,884	630,592
Casual Male Retail Group, Inc.	434,200	1,456,909	2,131,922
Catalyst Health Solutions, Inc.	95,510	2,674,882	5,341,874
Caterpillar, Inc.	2,141,599	46,873,378	238,467,049
Cathay General BanCorp.	515,788	11,106,073	8,794,185
Cathay Pacific Airways, Ltd.	477,000	826,496	1,143,103
Catlin Group, Ltd.	85,299	453,985	493,459
Cato Corp./The - Class A	62,175	1,278,039	1,523,288
Cavium Networks, Inc.	5,800	144,416	260,594
CB Richard Ellis Group, Inc. - Class A	1,048,815	26,078,543	28,003,361
Cbeyond, Inc.	925,501	14,540,235	10,800,597
CBIZ, Inc.	52,271	356,230	376,874
CBL & Associates Properties, Inc.	781,700	8,020,279	13,617,214
CBOE Holdings, Inc.	200	4,738	5,794
CBS Corp. - Class B	2,684,055	55,992,640	67,208,737
CDI Corp.	27,075	653,241	400,439
CEC Entertainment, Inc.	49,248	1,589,127	1,858,127
Cedar Shopping Centers, Inc.	137,999	1,074,353	832,134
Celanese Corp. - Series A	186,200	5,536,614	8,261,694
Celesio AG	913,994	36,026,742	22,477,857
Celestica, Inc.	285,957	2,765,886	3,057,263
Celgene Corp.	1,587,940	90,548,318	91,354,188
CEMEX S.A. - Cpo	920,225	967,497	822,288
CEMIG S.A. - Sponsored ADR	65,725	669,782	1,266,521
Cenovus Energy, Inc.	598,500	17,034,848	23,564,688
Centene Corp.	287,715	6,826,575	9,488,841
Center Financial Corp.	22,834	117,303	167,602
Centerpoint Energy, Inc.	1,317,679	18,746,484	23,138,443
Centerra Gold, Inc.	321,400	3,512,077	5,749,021
Centerra Gold, Inc. 144A	923,000	8,942,953	16,510,100
Centrais Electricas Brasileiras - Preferred Class B - Rights	93,429	1,554,580	1,758,596
Centrais Eletricas Brasil	28,300	402,549	429,175
Centrais Eletricas Brasileiras - Sponsored ADR	570,600	4,957,088	8,850,006
Central Bank of India	68,931	210,867	217,172
Central Bank of India - Rights	41,358	-	-
Central European Distribution Corp.	1,800	40,181	20,430
Central European Media Enterprises - Class A	500	10,183	10,550
Central Garden & Pet Company - Class A	104,522	1,405,079	962,648
Central Japan Railway Company	376	3,103,085	2,989,672
Central Vermont Public Service Corp.	28,020	565,288	652,586
Centrica plc	686,849	3,150,837	3,581,503
Century Aluminum Company	192,130	3,728,852	3,588,988
CenturyLink, Inc.	1,008,917	27,363,014	41,920,501
Cephalon, Inc.	272,114	19,719,045	20,620,799
Ceradyne, Inc.	52,530	2,236,478	2,368,052
Cerner Corp.	277,500	24,583,775	30,858,000
Ceva, Inc.	44,500	1,012,906	1,189,485
CF Industries Holdings, Inc.	352,736	45,190,363	48,250,757
CGI Group, Inc.	452,117	4,897,717	9,449,025
CH Energy Group, Inc.	32,140	1,466,541	1,624,356
CH Robinson Worldwide, Inc.	548,800	27,962,173	40,682,544
Challenger Financial Services Group, Ltd.	257,768	976,080	1,314,194
Chaoda Modern Agriculture Holdings, Ltd.	200,000	119,673	124,193
Charles River Laboratories International, Inc.	227,390	9,295,579	8,727,228
Charoen Pokphand Foods Public Company, Ltd.	825,700	247,661	702,985
Chart Industries, Inc.	161,447	4,663,205	8,886,043
Charter International plc	226,928	2,685,476	2,939,134

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Security Description	Shares	Cost	Market Value
Check Point Software Technologies, Ltd.	212,569	9,616,848	10,851,647
Checkpoint Systems, Inc.	414,865	8,346,445	9,326,165
Cheesecake Factory, Inc./The	226,789	6,111,162	6,824,081
Cheil Industrial, Inc.	2,226	152,518	236,409
Chemed Corp.	91,055	5,143,127	6,065,174
Chesapeake Energy Corp.	2,983,203	87,866,349	99,996,965
Cheung Kong Holdings, Ltd.	1,342,000	21,505,024	21,877,247
Chevron Corp.	7,622,345	249,675,820	818,868,495
Chiba Bank, Ltd.	180,500	1,218,149	1,014,877
Chicago Bridge & Iron Company Nv	119,000	3,275,095	4,838,540
Chico's FAS, Inc.	661,900	8,213,083	9,862,310
Children's Place Retail Stores, Inc./The	124,516	5,502,749	6,204,632
Chimera Investment Corp.	375,500	1,534,832	1,486,980
China Agri-Industries Holdings, Ltd.	107,000	112,013	119,956
China Citic Bank - H Shares	149,000	107,870	108,424
China Coal Energy Company - H Shares	239,000	370,501	325,705
China Communications Construction Company	273,000	271,936	260,428
China Construction Bank - H Shares	1,406,000	1,193,255	1,317,752
China Cosco Holdings Company, Ltd. - H Shares	775,000	873,049	793,114
China Dongxiang Group Company, Ltd.	7,082,000	2,991,441	2,239,814
China High Speed Transmission Equipment Group Company, Ltd	991,000	2,097,332	1,587,496
China Life Insurance Company	173,000	796,223	649,456
China Longyuan Power Group Corp.	1,279,300	1,431,803	1,374,990
China Mengniu Dairy Company, Ltd.	188,000	525,131	497,904
China Merchants Bank - H Shares	86,250	224,346	238,961
China Merchants Holdings International Company, Ltd.	56,000	243,616	236,507
China Mobile, Ltd.	4,160,082	41,718,088	38,321,189
China Mobile, Ltd. - Sponsored ADR	30,860	1,480,400	1,426,966
China National Building Material Company, Ltd. - H Shares	144,000	375,266	528,554
China Petroleum and Chemical Corp. - ADR	26,550	2,505,271	2,670,399
China Petroleum Chemical Corp. - H Shares	20,174,000	18,399,604	20,230,542
China Power International Development, Ltd.	10,983,000	2,835,029	2,343,959
China Railway Construction Corp., Ltd.	168,000	223,503	174,519
China Railway Group, Ltd. - H Shares	2,949,000	2,216,601	1,903,266
China Resources Cement Holdings, Ltd.	582,000	494,044	576,897
China Resources Enterprise, Ltd.	132,000	528,949	536,268
China Resources Power Holdings Company, Ltd.	158,000	286,437	304,291
China Shanshui Cement Group, Ltd.	129,000	103,037	120,406
China Shenhua Energy Company - H Shares	835,000	3,621,542	3,934,426
China Shineway Pharmaceutical Group, Ltd.	95,300	258,910	228,871
China Shipping Container Lines	120,000	53,344	47,517
China Shipping Development Company, Ltd.	234,000	266,066	262,935
China Telecom Corp., Ltd. - H Shares	5,154,000	2,794,318	3,147,451
China Travel International	2,344,000	507,407	491,209
China Unicom, Ltd.	102,000	150,809	169,427
China Yurun Food Group, Ltd.	130,000	452,118	436,219
Chipotle Mexican Grill, Inc. - Class A	149,340	20,633,049	40,675,736
Christian Dior S.A.	4,351	608,887	613,313
Christopher & Banks Corp.	66,730	1,097,210	432,410
Chubb Corp./The	1,123,071	33,082,943	68,855,483
Chubu Electric Power Company, Inc.	142,217	3,432,713	3,174,487
Chugai Pharmaceutical Company, Ltd.	919,958	15,952,835	15,895,027
Chunghwa Telecom Company, Ltd.	834,000	2,522,366	2,597,875
Church & Dwight Company, Inc.	374,885	12,306,517	29,743,376
CI Financial Corp.	42,200	892,669	999,959
Cia de Concessoes Rodoviaria	10,900	301,987	317,603
Cia Siderurgica Nacional S.A.	23,100	356,086	378,858
Cia Vale Do Rio - Preferred	85,481	2,336,613	2,490,207
Cia Vale Do Rio Doce	56,800	1,771,833	1,862,782
Ciber, Inc.	337,200	1,879,191	2,259,240
Cie de Saint-Gobain	553,852	24,819,649	33,957,893
Cie Financiere Richemont S.A.	405,958	14,367,296	23,540,550
Cie Generale de Geophysique	176,097	3,994,707	6,358,686
Cielo S.A.	27,200	218,899	231,411
Ciena Corp.	382,387	4,948,064	9,926,767
Cigna Corp.	1,179,447	26,905,244	52,225,913

**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Cimarex Energy Company	404,015	20,528,079	46,558,689
Cincinnati Bell, Inc.	478,300	1,372,721	1,281,844
Cincinnati Financial Corp.	542,485	20,498,166	17,793,508
Cinemark Holdings, Inc.	39,500	691,396	764,325
Cintas Corp.	453,212	16,103,630	13,718,727
Circor International, Inc.	155,626	5,693,661	7,317,535
Cirrus Logic, Inc.	187,000	4,179,997	3,932,610
Cisco Systems, Inc.	19,560,456	248,914,694	335,461,820
CIT Group, Inc.	44,800	2,027,723	1,906,240
Citic Pacific, Ltd.	3,019,000	7,864,214	8,383,739
Citigroup, Inc.	101,596,931	742,470,825	449,058,435
Citizen Holdings Company, Ltd.	89,350	629,343	516,393
Citrix Systems, Inc.	757,931	23,970,828	55,677,611
City Developments, Ltd.	128,521	847,502	1,174,583
City Holding Company	31,245	1,063,304	1,104,823
City National Corp.	224,949	8,927,947	12,833,340
Clarcor, Inc.	199,591	6,619,121	8,967,624
Clariant AG - Registered	564,363	6,697,559	10,221,889
Clayton Williams Energy, Inc.	22,200	1,929,338	2,346,540
Clean Harbors, Inc.	183,367	11,067,950	18,090,988
Clear Channel Outdoor Holdings, Inc. - Class A	83,600	901,234	1,216,380
Clearwater Paper Corp.	24,700	503,894	2,010,580
Cleco Corp.	230,590	5,158,393	7,906,931
Cliffs Natural Resources, Inc.	561,544	26,612,796	55,188,544
Clorox Company/The	505,947	18,852,544	35,451,706
Cloud Peak Energy, Inc.	60,500	916,496	1,306,195
CLP Holdings, Ltd.	1,179,000	8,700,087	9,534,224
CME Group, Inc.	224,500	108,128,512	67,697,975
CMS Energy Corp.	858,570	18,434,099	16,862,315
CNA Financial Corp.	70,600	1,925,911	2,086,230
CNH Global Nv	96,500	2,845,964	4,685,075
CNO Financial Group, Inc.	1,378,050	8,174,928	10,349,156
CNOOC, Ltd. - ADR	234,000	486,560	589,648
CNP Assurances	24,843	442,604	528,115
Coach, Inc.	1,390,817	39,738,364	72,378,117
Cobalt International Energy, Inc.	900	6,763	15,129
Cobham plc	236,493	779,352	872,657
Coca-Cola Amatil	1,252,698	11,066,343	15,208,907
Coca-Cola Company/The	7,725,348	208,127,239	512,576,840
Coca-Cola Enterprises, Inc.	1,206,376	19,816,133	32,934,065
Coca-Cola Femsa S.A.B. de C.V.	32,600	248,727	252,838
Coca-Cola West Japan	33,400	543,797	638,743
Cochlear, Ltd.	277,554	16,963,266	23,820,825
Coeur D'Alene Mines Corp.	32,100	784,030	1,116,438
Cogeco Cable, Inc.	5,800	244,865	268,371
Cogent Communications Group, Inc.	2,700	40,379	38,529
Cognex Corp.	377,251	9,993,936	10,657,341
Cognizant Technology Solutions Corp. - Class A	1,180,027	49,235,568	96,054,198
Coherent, Inc.	29,600	1,657,578	1,720,056
Cohu, Inc.	47,610	921,402	731,290
Coinstar, Inc.	269,087	10,138,489	12,356,475
Coldwater Creek, Inc.	109,275	299,414	288,486
Colgate-Palmolive Company	1,916,918	67,257,653	154,810,298
Collective Brands, Inc.	233,844	3,453,032	5,046,354
Colonial Properties Trust	168,780	4,894,381	3,249,015
Colruyt Nv	359,397	18,332,336	18,952,354
Columbia Banking System, Inc.	78,640	1,675,707	1,507,529
Comcast Corp. - Class A	10,710,809	190,806,158	264,771,198
Comerica, Inc.	738,848	29,815,211	27,130,499
Comfort Systems USA, Inc.	75,347	907,562	1,060,132
ComfortDelGro, Ltd.	370,387	381,363	458,392
Commerce Bancshares, Inc.	288,877	10,630,449	11,682,186
Commercial International Bank S.A.E.	173,088	1,202,265	948,288
Commercial Metals Company	468,740	10,567,604	8,095,140
Commerzbank AG	130,007	1,336,204	1,014,527
Common Wealth Reit	132,425	3,306,522	3,439,077

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Security Description	Shares	Cost	Market Value
Commonwealth Bank of Australia	43,676	1,940,035	2,366,779
Community Bank System, Inc.	85,847	1,795,143	2,083,507
Community Health Systems, Inc.	361,550	10,744,727	14,458,385
CommVault Systems, Inc.	88,700	1,058,055	3,537,356
Compagnie Nationale à Portefeuille S.A.	6,871	359,610	473,637
Compal Electronics, Inc.	12,250,102	15,472,961	12,164,079
Companhia de Bebidas das Americas	58,400	1,536,448	1,631,646
Companhia Energetica de Minas Gerais (Cemig)	16,743	290,255	321,017
Compass Group plc	6,120,861	42,590,284	54,993,088
Compass Minerals International, Inc.	138,499	11,994,728	12,953,811
Complete Production Services, Inc.	131,500	3,663,945	4,183,015
Computer Programs & Systems, Inc.	23,800	840,092	1,529,864
Computer Sciences Corp.	725,288	24,026,858	35,343,284
Computershare, Ltd.	656,942	6,358,511	6,291,027
Compuware Corp.	610,043	16,187,830	7,045,997
comScore, Inc.	52,300	656,599	1,543,373
Comstock Resources, Inc.	177,900	7,061,038	5,504,226
Comtech Telecommunications Corp.	69,020	2,445,403	1,875,964
ConAgra Foods, Inc.	1,517,762	28,428,606	36,046,848
Concho Resources, Inc.	167,351	11,685,762	17,956,762
Concur Technologies, Inc.	544,370	17,161,036	30,185,317
ConMed Corp.	57,405	1,404,456	1,508,603
ConocoPhillips Company	5,315,123	141,496,618	424,465,723
Consol Energy, Inc.	778,403	33,661,425	41,745,753
Consolidated Edison, Inc.	996,005	31,069,208	50,517,374
Consolidated Graphics, Inc.	26,690	1,279,774	1,458,075
Constant Contact, Inc.	161,500	3,903,281	5,636,350
Constellation Brands, Inc. - Class A	625,800	17,306,865	12,691,224
Constellation Energy Group, Inc.	1,092,625	35,450,028	34,013,416
Container Corp. of India, Ltd.	147,485	3,569,141	3,968,817
Contango Oil & Gas Company	26,456	1,537,560	1,673,077
Continental Resources, Inc. (Oklahoma)	21,387	1,278,017	1,528,529
Convergys Corp.	853,500	11,069,842	12,256,260
Con-Way, Inc.	365,450	12,957,600	14,358,531
Cooper Companies, Inc./The	164,700	9,149,873	11,438,415
Cooper Industries plc - Class A	85,910	3,914,189	5,575,559
Cooper Tire & Rubber Company	8,200	181,390	211,150
Copa Holdings S.A. - Class A	23,209	1,114,575	1,225,435
Copart, Inc.	270,951	6,657,480	11,740,307
Core Laboratories Nv	158,499	9,502,998	16,193,843
Core Logic, Inc.	412,635	7,629,724	7,633,748
Core-Mark Holding Company, Inc.	3,000	102,363	99,150
Coretronic Corp.	251,000	378,525	405,438
Corinthian Colleges, Inc.	183,600	866,749	811,512
Corio Nv	4,591	275,455	321,585
Corn Products International, Inc.	632,810	27,533,139	32,792,214
Corning, Inc.	5,325,648	81,333,528	109,868,118
Corp.oracion Financiera Alba S.A.	352,359	18,146,980	21,801,424
Corp.orate Executive Board Company/The	484,955	18,852,984	19,577,633
Corp.orate Office Properties Trust, Inc.	244,620	6,997,861	8,840,567
Corrections Corp. of America	419,800	10,741,932	10,243,120
Corvel Corp.	14,352	299,600	763,239
Cosco Pacific, Ltd.	98,000	192,475	185,462
Cosmo Oil Company, Ltd.	166,000	526,632	518,750
Costco Wholesale Corp.	1,651,320	45,095,176	121,074,782
Cousins Properties, Inc.	352,654	6,395,959	2,944,661
Covance, Inc.	387,875	14,179,507	21,224,520
Covanta Holding Corp.	89,293	1,577,477	1,525,124
Coventry Health Care, Inc.	734,356	29,071,425	23,418,613
Covidien plc	284,920	14,111,145	14,798,745
Covidien plc	1,104,100	55,061,923	57,346,954
Cracker Barrel Old Country Store, Inc.	77,167	2,590,884	3,791,986
Crane Company	199,971	6,167,374	9,684,596
Credit Acceptance Corp.	40,800	2,438,128	2,895,168
Credit Agricole S.A.	360,533	7,048,874	5,924,703
Credit Saison Company	88,218	1,552,016	1,424,176

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Security Description	Shares	Cost	Market Value
Credit Suisse Group	807,754	33,111,330	34,460,992
Cree, Inc.	496,384	14,916,519	22,913,085
CRH (Cement Roadstone Holdings)	1,183,413	25,094,676	27,172,391
CRH plc	618,353	15,283,405	14,215,577
Crocs, Inc.	186,170	4,435,134	3,321,273
Cross Country Healthcare, Inc.	58,010	990,804	454,218
Crown Castle International Corp.	150,000	6,917,490	6,382,500
Crown Holdings, Inc.	504,445	12,240,990	19,461,488
CryoLife, Inc.	54,590	378,725	332,999
CSG Systems International, Inc.	75,100	954,873	1,497,494
CSL, Ltd.	732,500	22,206,286	27,066,007
CSR, Ltd.	60,626	210,586	205,644
CSX Corp.	1,308,541	22,259,513	102,851,323
CTC Media, Inc.	199,500	4,434,592	4,702,215
Ctrip.com International, Ltd. - ADR	154,200	6,156,625	6,397,758
CTS Corp.	64,640	798,274	698,112
Cubic Corp.	44,720	1,267,579	2,571,400
Cubist Pharmaceuticals, Inc.	127,730	2,462,757	3,223,905
Cullen/Frost Bankers, Inc.	264,400	12,367,862	15,604,888
Cummins, Inc.	847,756	28,010,969	92,931,013
Curtiss-Wright Corp.	97,140	3,236,026	3,413,500
CVR Energy, Inc.	65,600	1,283,063	1,519,296
CVS Caremark Corp.	5,118,058	101,773,870	175,651,751
Cyberonics, Inc.	54,580	1,325,297	1,736,190
Cymer, Inc.	63,420	2,420,161	3,588,304
Cypress Semiconductor Corp.	1,001,870	20,545,254	19,416,241
Cytec Industries, Inc.	199,550	7,710,439	10,849,534
D.R. Horton, Inc.	886,300	33,312,583	10,325,395
Daewoo Securities (8801)	5,700	93,065	116,395
Dai Nippon Printing Company, Ltd.	238,600	3,049,528	2,916,286
Dai Nippon Screen Manufacturing Company, Ltd.	238,000	1,645,135	2,504,054
Daicel Chemical Industries, Ltd.	370,000	2,396,531	2,290,179
Daihatsu Motor Company, Ltd.	33,000	419,501	482,577
Daiichi Sankyo Company, Ltd.	695,250	13,466,263	13,472,146
Daikin Industries, Ltd.	78,700	2,742,595	2,365,368
Daimler AG - Registered Shares	1,158,235	65,440,713	81,936,016
Dainippon Sumitomo Pharma Company, Ltd.	58,900	579,890	550,766
Daito Trust Construction Company, Ltd.	191,714	8,218,041	13,254,358
Daiwa House Industry Company, Ltd.	183,800	2,081,515	2,266,453
Daiwa Securities Group, Inc.	531,500	3,454,569	2,449,722
Daktronics, Inc.	76,096	1,411,376	818,032
Dana Holding Corp.	741,550	11,244,349	12,895,555
Danaher Corp.	2,061,585	44,476,613	106,996,262
Danieli & Company	33,680	646,101	1,024,731
Danisco A/S	158,730	7,280,287	20,059,900
Danone S.A.	913,338	52,671,797	59,744,557
Danske Bank A/S	6,108	153,242	135,434
Darden Restaurants, Inc.	513,965	12,087,321	25,251,100
Darling International, Inc.	236,930	3,672,561	3,641,614
Dassault Systems S.A.	9,797	446,282	753,955
Datang International Power Generation Company, Ltd.	2,436,000	852,806	901,967
Davita, Inc.	315,300	17,562,843	26,961,303
DBS Group Holdings, Ltd.	5,383,285	50,958,136	62,523,834
DealerTrack Holdings, Inc.	273,850	6,113,797	6,287,596
Dean Foods Company	580,300	18,503,070	5,803,000
Decker's Outdoor Corp.	355,904	19,298,828	30,661,130
Deere & Company	1,460,060	28,859,355	141,465,213
Delhaize Freres Npv	17,898	1,407,033	1,459,176
Dell, Inc.	7,213,946	104,226,593	104,674,356
Delphi Financial Group, Inc. - Class A	462,001	12,048,261	14,188,051
Delta Air Lines, Inc.	111,900	1,399,680	1,096,620
Delta Electronics, Inc.	1,568,000	6,796,437	6,211,960
Deltic Timber Corp.	22,210	1,098,397	1,484,516
Deluxe Corp.	251,685	7,741,107	6,679,720
Dena Company, Ltd.	106,900	3,035,757	3,875,899
Denbury Resources, Inc.	1,289,022	19,984,347	31,452,137

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Security Description	Shares	Cost	Market Value
Dendreon Corp.	600	18,254	22,458
Denki Kagaku Kogyo Kabushiki Kaisha	89,606	348,853	443,273
Denso Corp.	1,209,150	37,297,739	40,266,096
Dentsply International, Inc.	569,794	17,887,221	21,076,680
Desarrolladora Homex - ADR	65,850	1,856,856	1,794,413
Deutsche Bank AG - Registered	455,322	26,326,470	26,805,427
Deutsche Boerse AG	389,994	30,464,708	29,636,738
Deutsche Post Ag	1,921,312	40,442,622	34,681,510
Deutsche Postbank AG	37,067	1,298,044	1,128,308
Deutsche Telekom AG - Registered	4,827,764	76,447,754	74,471,238
Developers Diversified Realty Corp.	3,300	33,523	46,200
Devon Energy Corp.	1,550,584	53,905,600	142,297,094
DeVry, Inc.	223,457	10,498,586	12,305,777
DG Fastchannel, Inc.	51,600	1,949,937	1,662,552
Diageo plc	1,325,026	20,639,226	25,168,812
Diamond Foods, Inc.	73,630	2,668,539	4,108,554
Diamond Offshore Drilling, Inc.	236,600	14,279,256	18,383,820
Diamondrock Hospitality Company	339,769	4,186,931	3,795,220
DIC Corp.	364,000	540,972	847,635
Dice Holdings, Inc.	17,945	282,801	271,149
Dick's Sporting Goods, Inc.	339,100	8,976,432	13,557,218
Diebold, Inc.	255,072	7,277,493	9,044,853
D'leteren Nv	3,560	157,471	244,416
Digi International, Inc.	45,030	536,984	475,517
DiGi.Com Berhad	66,200	585,197	625,116
Digital Realty Trust, Inc.	39,777	1,795,954	2,312,635
Digital River, Inc.	389,100	15,646,543	14,564,013
DigitalGlobe, Inc.	231,700	7,057,687	6,494,551
Dime Community Bancshares, Inc.	153,350	1,943,789	2,263,446
Dine Equity, Inc.	36,120	1,569,797	1,985,878
Diodes, Inc.	464,417	10,370,965	15,818,043
Dionex Corp.	36,020	2,035,137	4,252,161
DIRECTV - Class A	2,907,317	85,416,677	136,062,436
Discover Financial Services	2,138,837	22,443,426	51,588,748
Discovery Communications, Inc. - Series A	966,789	32,661,856	38,574,881
Discovery Communications, Inc. - Series C	9,305	213,487	327,629
DISH Network Corp. - Class A	371,152	7,730,191	9,041,263
DnB Nor ASA	352,849	3,281,046	5,412,254
Dolan Company/The	61,000	683,382	740,540
Dolby Laboratories, Inc. - Class A	185,688	3,604,588	9,137,706
Dollar Financial Corp.	761,826	10,578,439	15,807,890
Dollar General Corp.	33,381	1,018,125	1,046,494
Dollar Tree, Inc.	543,575	12,456,095	30,179,284
Dominion Resources, Inc.	2,188,627	57,805,595	97,831,627
Domtar Corp.	77,600	5,825,429	7,122,128
Don Quijote Company, Ltd.	146,100	4,936,781	4,634,374
Donaldson Company, Inc.	413,901	10,009,400	25,367,992
Donegal Group, Inc. - Class A	14,607	258,462	195,296
Doosan Heavy Industries & Construction Company, Ltd.	2,989	173,190	191,283
Douglas Emmett, Inc.	2,100	30,834	39,375
Douglas Holdings AG	11,040	617,198	603,331
Dover Corp.	701,059	17,956,472	46,087,619
Dow Chemical Company/The	4,104,684	92,996,714	154,951,821
Dowa Holdings Company, Ltd.	129,142	833,644	807,138
DPL, Inc.	541,974	12,575,895	14,855,507
Dr Pepper Snapple Group, Inc.	982,751	23,682,044	36,519,027
Drax Group plc	520,098	3,965,369	3,305,585
DreamWorks Animation SKG, Inc. - Class A	273,250	8,203,243	7,631,873
Dresser-Rand Group, Inc.	21,580	704,909	1,157,120
Drew Industries, Inc.	39,969	1,085,755	892,508
Dril-Quip, Inc.	131,790	9,041,535	10,415,364
DSG International plc	49,940,100	18,793,488	10,062,471
DSP Group, Inc.	44,865	869,685	345,461
DST Systems, Inc.	171,440	7,415,023	9,055,461
DSV A/S	543,695	8,749,499	13,442,070
DSW, Inc. - Class A	14,400	525,959	575,424

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Security Description	Shares	Cost	Market Value
DTE Energy Company	808,861	30,234,421	39,601,835
DTS, Inc.	379,353	7,815,291	17,689,230
Du Pont (E I) De Nemours & Company	3,302,195	102,028,376	181,521,659
Dufry Group	2,251	201,206	260,076
Duke Energy Corp.	5,201,277	66,129,580	94,403,178
Duke Realty Corp.	947,500	20,315,228	13,274,475
DuluxGroup, Ltd.	107,109	119,809	300,178
Dun & Bradstreet Corp./The	178,190	13,932,607	14,297,966
Dundee Corp.	11,200	274,350	289,571
Dupont Fabros Technology, Inc.	524,200	4,970,225	12,711,850
Dycom Industries, Inc.	69,950	565,896	1,212,933
Dynamic Materials Corp.	368,930	9,734,474	10,311,594
Dynegy, Inc.	367,491	3,443,493	2,091,024
E Health, Inc.	41,100	672,801	546,630
E*Trade Financial Corp.	706,339	29,014,568	11,040,079
E.On AG	862,042	30,214,695	26,362,628
Eagle Materials, Inc.	95,760	2,000,835	2,897,698
East Japan Railway Company	145,900	9,687,924	8,141,741
East West Bancorp, Inc.	901,238	16,759,314	19,791,186
Eastgroup Properties, Inc.	64,111	2,721,161	2,818,961
Eastman Chemical Company	337,292	15,760,846	33,499,841
Eastman Kodak Company	972,384	5,366,293	3,140,800
easyJet plc	211,170	1,276,425	1,153,929
Eaton Corp.	1,437,644	35,644,841	79,702,983
Eaton Vance Corp.	888,577	21,832,900	28,647,722
Ebara Corp.	301,200	1,418,222	1,613,571
eBay, Inc.	4,074,624	76,242,342	126,476,329
Ebix, Inc.	78,850	993,579	1,864,803
Echo Star Corp. - Class A	22,500	597,172	851,625
Ecolab, Inc.	773,002	17,716,543	39,438,562
Edenred	38,750	775,660	1,171,015
EDF Energies Nouvelles S.A.	16,200	930,266	855,206
Edion Corp.	39,600	390,856	337,804
Edison International	1,401,016	28,257,853	51,263,175
EDP Renovaveis S.A.	190,000	1,958,180	1,366,480
Education Management Corp.	500	7,731	10,470
Edwards Lifesciences Corp.	520,810	13,283,540	45,310,470
Egyptian Financial Group - Hermes Holding Company	73,473	476,630	269,999
Eisai Company, Ltd.	51,812	1,792,960	1,865,432
El Ezz Steel Rebars S.A.E.	939,400	2,179,298	1,644,088
El Paso Corp.	3,266,623	57,673,673	58,799,214
El Paso Electric Company	88,440	1,855,917	2,688,576
Electricite de France (EDF)	79,041	3,432,248	3,277,522
Electro Scientific Industries, Inc.	47,090	958,865	817,482
Electrolux AB - Series B	453,989	9,352,148	11,708,834
Electronic Arts, Inc.	1,142,312	36,034,450	22,309,353
Electronics for Imaging, Inc.	15,500	216,703	228,005
Eli Lilly & Company	4,231,888	145,957,420	148,835,501
Elpida Memory, Inc.	681,200	10,157,463	8,802,669
Elswedey Cables Holding Company	22,708	229,199	148,300
Embraer S.A.	25,200	205,579	209,129
EMC Corp.	7,237,368	73,797,779	192,152,120
Emcor Group, Inc.	163,920	3,749,013	5,076,602
Emdeon, Inc.	400	5,017	6,444
Emergency Medical Services Corp. - Class A	4,600	291,916	292,514
Emergent Biosolutions, Inc.	50,500	794,105	1,220,080
Emerson Electric Company	2,740,446	58,965,603	160,124,260
Empire Company, Ltd. - A Shares	6,400	260,994	351,860
Employers Holdings, Inc.	80,850	1,057,617	1,670,361
EMS Technologies, Inc.	29,560	761,312	581,002
Encana Corp.	654,465	20,442,579	22,558,943
Encore Wire Corp.	38,850	910,970	945,609
Endo Pharmaceuticals Holdings, Inc.	654,488	20,659,741	24,975,262
Endurance Specialty Holdings, Ltd.	128,659	4,976,013	6,281,132
Enel S.p.A.	2,563,053	14,777,263	16,178,392
Energen Corp.	554,443	29,943,048	34,996,442



**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Energias de Portugal S.A.	193,900	637,788	756,149
Energizer Holdings, Inc.	374,849	18,662,882	26,674,255
Energy Partners, Ltd.	5,300	79,553	95,400
Enernoc, Inc.	279,519	5,497,624	5,341,608
Enersis S.A. ADS	132,377	2,655,473	2,756,089
EnerSys	41,064	930,646	1,632,294
Eni S.p.A.	603,687	15,116,135	14,846,476
ENN Energy Holdings, Ltd.	50,000	157,109	155,563
Ennis, Inc.	11,954	193,985	203,577
Enpro Industries, Inc.	46,060	1,448,922	1,672,899
Ensign Group, Inc./The	26,273	465,850	838,897
Entegris, Inc.	386,261	2,565,719	3,387,509
Entergy Corp.	740,843	33,852,079	49,792,058
Entertainment Properties Trust	152,090	5,823,254	7,120,854
Entropic Communications, Inc.	200,800	2,174,995	1,696,760
Enzo Biochem, Inc.	59,900	836,988	250,981
EOG Resources, Inc.	928,172	33,088,873	109,997,664
Epicor Software Corp.	91,111	952,167	1,008,599
Epiq Systems, Inc.	63,685	899,281	914,517
Epistar Corp.	610,700	2,003,607	2,242,892
EQT Corp.	491,400	16,103,139	24,520,860
Equifax, Inc.	623,934	18,378,522	24,239,836
Equinix, Inc.	189,908	14,462,669	17,300,619
Equity Lifestyle Properties, Inc.	700	36,308	40,355
Equity One, Inc.	169,000	3,810,129	3,172,130
Equity Residential	964,986	30,014,944	54,434,860
eResearch Technology, Inc.	79,707	422,095	539,616
Ericsson LM Telephone Company - B Shares	2,693,366	30,877,741	34,753,661
Erste Group Bank AG	109,243	4,113,155	5,519,727
Esco Technologies, Inc.	54,700	1,970,127	2,086,805
Esprit Holdings, Ltd.	2,998,696	16,952,578	13,763,268
Essex Property Trust, Inc.	124,425	12,938,526	15,428,700
Essilor International S.A.	67,715	3,551,073	5,035,344
Estee Lauder Companies, Inc. - Class A	560,397	22,861,014	53,999,855
Esterline Technologies Corp.	143,623	5,733,185	10,157,019
Ethan Allen Interiors, Inc.	57,690	1,806,125	1,263,411
Eurazeo	4,091	232,009	320,350
Euronet Worldwide, Inc.	340,159	6,520,239	6,575,273
European Aeronautic Defence and Space Company	924,730	19,062,393	26,954,320
Evercore Partners, Inc. - Class A	2,300	70,436	78,867
Everest Re Group, Ltd.	313,100	22,259,316	27,609,158
EW Scripps Company - Class A	55,999	535,911	554,390
Exar Corp.	84,880	965,597	510,978
Excel Trust, Inc.	7,200	93,657	84,888
Exco Resources, Inc.	1,900	35,336	39,254
Exelixis, Inc.	33,187	286,490	375,013
Exelon Corp.	2,376,872	60,357,136	98,022,201
Exfo, Inc.	274,800	3,144,567	3,003,564
Exide Technologies	17,500	201,868	195,650
Expedia, Inc.	712,263	20,778,840	16,139,880
Expeditors International of Washington, Inc.	761,756	38,319,847	38,194,446
Experian Group, Ltd.	2,115,889	21,538,560	26,183,648
Exponent, Inc.	28,805	876,249	1,284,991
Express, Inc.	416,408	6,646,292	8,136,612
Express Scripts, Inc.	1,911,238	28,122,026	106,283,945
Exterran Holdings, Inc.	238,689	15,210,962	5,664,090
Extra Space Storage, Inc.	178,520	2,522,486	3,697,149
Exxon Mobil Corp.	17,116,424	402,166,497	1,440,004,751
EZCorp, Inc. - Class A	114,700	1,877,259	3,600,433
F5 Networks, Inc.	347,227	43,177,210	35,615,073
FactSet Research Systems, Inc.	249,730	15,790,634	26,154,223
Fair Isaac Corp.	154,650	5,103,744	4,888,487
Fairchild Semiconductor International, Inc.	521,860	10,780,112	9,497,852
Fairfax Financial Holdings, Ltd.	2,900	1,116,505	1,092,624
Family Dollar Stores, Inc.	427,486	11,661,865	21,938,582
FamilyMart Company, Ltd.	10,113	327,563	381,312

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Security Description	Shares	Cost	Market Value
Fanuc, Ltd.	346,750	43,418,295	52,673,534
Farnell Electronics - Ordinary	1,357,500	4,834,243	5,903,501
Faro Technologies, Inc.	37,580	1,264,682	1,503,200
Fast Retailing Company, Ltd.	190,550	28,073,382	23,933,705
Fastenal Company	493,726	26,138,206	32,008,257
FBL Financial Group, Inc. - Class A	10,125	141,842	311,040
Federal Mogul Corp.	200	2,706	4,980
Federal Realty Investment Trust	235,750	18,461,672	19,227,770
Federal Signal Corp.	124,770	684,987	812,253
Federated Investors, Inc. - Class B	315,006	8,651,406	8,426,411
FedEx Corp.	1,365,259	70,493,772	127,719,979
FEI Company	451,444	10,249,420	15,222,692
Felcor Lodging Trust, Inc.	464,900	3,014,650	2,849,837
Ferro Corp.	181,600	2,602,957	3,012,744
Fiat Industrial S.p.A.	22,709	242,174	326,453
Fiat S.p.A.	23,669	185,493	214,632
Fidelity National Financial, Inc. - Class A	856,403	11,788,444	12,100,974
Fidelity National Information Services, Inc.	977,081	22,992,412	31,940,778
Fifth Third BancCorp.	3,499,966	79,562,880	48,579,528
Finisar Corp.	27,365	615,318	673,179
Finish Line, Inc./The - Class A	327,465	5,237,095	6,500,180
Finmeccanica S.p.A.	450,715	5,789,737	5,679,734
First American Financial Corp.	431,951	5,444,165	7,127,192
First BanCorp. Puerto Rico	31,706	1,403,769	158,530
First Cash Financial Services, Inc.	65,000	1,596,239	2,509,000
First Citizens Bancshares, Inc. Class A	27,505	5,462,537	5,516,953
First Commonwealth Financial Corp.	629,840	5,591,068	4,314,404
First Financial BanCorp.	119,900	1,747,435	2,001,131
First Financial Bankshares, Inc.	43,375	1,997,030	2,228,174
First Financial Holdings, Inc.	23,950	696,078	270,875
First Horizon National Corp.	911,331	21,672,200	10,216,021
First Merchants Corp.	215,000	1,941,740	1,778,050
First Midwest BanCorp, Inc.	168,925	4,365,183	1,991,626
First Niagara Financial Group, Inc.	1,310,461	17,517,590	17,796,060
First Pacific Company, Ltd.	324,000	214,580	289,918
First Potomac Realty Trust	18,195	282,930	286,571
First Quantum Minerals, Ltd.	45,600	3,512,390	5,879,365
First Solar, Inc.	272,069	38,877,488	43,759,578
FirstEnergy Corp.	1,403,050	47,705,234	52,039,125
FirstGroup plc	118,031	795,641	617,352
FirstMerit Corp.	394,449	8,958,856	6,729,300
Fiserv, Inc.	707,437	26,828,662	44,370,449
FleetCor Technologies, Inc.	200	6,544	6,532
Flextronics International, Ltd.	2,175,080	17,404,498	16,247,848
FLIR Systems, Inc.	1,368,456	27,983,189	47,362,262
Flowers Foods, Inc.	294,660	7,614,810	8,023,592
Flowserve Corp.	218,416	19,686,217	28,131,981
Fluor Corp.	606,284	13,524,895	44,658,879
Flushing Financial Corp.	30,000	514,311	447,000
FMC Corp.	483,329	25,737,893	41,049,132
FMC Technologies, Inc.	410,000	17,779,204	38,736,800
FNB Corp.	37,478	517,420	395,018
Fomento Economico Mexico SAB de C.V.	184,400	807,881	1,081,722
Foncière des Régions	1,966	177,437	209,776
Foot Locker, Inc.	723,550	15,016,784	14,268,406
Forbo Holdings AG	503	201,998	379,374
Ford Motor Company	12,709,135	133,023,804	189,493,203
Forest City Enterprises, Inc. - Class A	500	5,000	9,415
Forest Laboratories, Inc.	1,279,983	46,691,259	41,343,451
Forest Oil Corp.	470,770	13,434,148	17,809,229
Forestar Group, Inc.	71,940	1,405,969	1,368,299
FormFactor, Inc.	74,750	3,097,884	769,925
Forrester Research, Inc.	30,271	652,318	1,159,077
Fortescue Metals Group, Ltd.	433,820	770,792	2,875,750
Fortinet, Inc.	193,775	6,828,626	8,526,100
Fortis NPV - Strip VVPR	413,646	-	1,174

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Security Description	Shares	Cost	Market Value
Fortum Oyj	135,018	3,385,241	4,590,833
Fortune Brands, Inc.	738,902	31,681,638	45,730,645
Forward Air Corp.	60,700	2,106,961	1,859,241
Fossil, Inc.	292,317	11,650,132	27,375,487
Foster Wheeler AG	11,950	358,789	449,559
Fosters Group, Ltd.	1,488,239	4,844,681	8,803,437
Foxconn International Holdings, Ltd.	2,498,000	1,725,433	1,499,789
FPIC Insurance Group, Inc.	252,600	5,599,063	9,573,540
France Telecom S.A.	3,769,795	84,650,226	84,579,011
Franklin Electric Company, Inc.	13,985	473,914	646,107
Franklin Resources, Inc.	670,329	47,484,654	83,844,751
Franklin Street Properties Corp.	143,800	2,026,362	2,023,266
Fraser & Neave, Ltd.	242,559	723,216	1,156,509
Fred's, Inc.	78,765	1,015,780	1,049,150
Freeport-McMoRan Copper & Gold, Inc.	3,453,955	72,058,708	191,867,200
Fresenius Medical Care Holdings, Inc.	96,832	4,783,539	6,512,063
Fresenius SE & Company KGaA	4,026	325,024	372,907
Fresh Del Monte Produce, Inc.	3,600	97,488	93,996
Frontier Communications Corp.	3,205,122	28,642,117	26,346,103
Frontier Oil Corp.	400,420	10,911,603	11,740,314
Frontline, Ltd.	800	22,952	19,816
FSI International, Inc.	393,800	1,219,378	1,724,844
FTI Consulting, Inc.	192,476	9,157,874	7,377,605
Fubon Financial Holding Company, Ltd.	13,717,821	9,881,679	18,216,412
Fugro Nv - Cva	216,038	17,071,081	19,063,115
Fuji Electric Company, Ltd.	74,000	253,031	234,821
Fuji Heavy Industries, Ltd.	38,000	203,879	245,753
Fuji Media Holdings, Inc.	752	1,146,164	1,056,139
Fuji Oil Company, Ltd.	15,300	213,422	201,219
Fujifilm Holdings Corp.	699,794	22,229,055	21,750,354
Fujitsu, Ltd.	2,235,200	14,364,153	12,675,483
Fukuoka Financial Group, Inc.	146,000	707,336	609,508
Fulton Financial Corp.	1,085,616	10,274,866	12,061,194
Furukawa Electric Company, Ltd.	152,200	814,727	617,027
Fushi Copperweld, Inc.	93,150	883,161	747,063
G&K Services, Inc. - Class A	38,470	1,412,238	1,279,128
G4S plc	2,530,271	10,652,619	10,358,763
GAM Holding, Ltd.	28,129	357,876	536,537
Gamesa Corp. Tecnolgica S.A.	455,721	7,472,822	4,742,351
GameStop Corp. - Class A	545,700	28,130,819	12,289,164
Gannett Company, Inc.	1,279,626	37,466,783	19,488,704
Gap, Inc./The	1,495,950	18,744,646	33,898,227
Gardner Denver, Inc.	434,198	20,266,088	33,880,470
Garmin, Ltd.	20,587	648,886	697,076
Gartner, Inc.	546,036	12,260,309	22,753,320
GATX Corp.	176,050	6,024,149	6,806,093
Gaylord Entertainment Company	417,300	12,293,689	14,471,964
GCL-Poly Energy Holdings, Ltd.	6,172,000	2,311,828	3,792,929
GDF Suez	936,940	36,230,386	38,226,332
GDF Suez - Strip VVPR	106,806	-	152
GEA Group	57,335	1,137,643	1,890,902
Geberit AG - Registered	145,951	19,035,277	31,907,089
Gecina S.A.	1,583	136,176	218,623
Geely Automobile Holdings, Ltd.	404,700	170,091	150,367
GenCorp, Inc.	110,460	1,509,681	660,551
General Cable Corp.	49,100	1,526,443	2,126,030
General Communication, Inc. - Class A	78,880	850,698	862,947
General Dynamics Corp.	1,464,191	57,941,834	112,098,463
General Electric Company	38,224,451	604,968,789	766,400,243
General Growth Properties, Inc.	4,900	70,427	75,852
General Mills, Inc.	2,076,530	29,794,264	75,897,172
General Motors Company	283,600	10,225,142	8,800,108
General Property Trust	46,222	131,253	150,094
Genesco, Inc.	60,706	1,864,098	2,440,381
Genesee & Wyoming, Inc. - Class A	2,700	112,226	157,140
Genon Energy, Inc.	1,366,391	8,577,696	5,205,950

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Security Description	Shares	Cost	Market Value
Genoptix, Inc.	34,040	1,036,956	851,000
Genpact, Ltd.	800	12,592	11,584
Gen-Probe, Inc.	379,258	19,350,927	25,163,768
Gentex Corp.	537,778	8,087,756	16,267,785
Genting International, Ltd.	1,655,000	2,103,449	2,691,591
Gentiva Health Services, Inc.	71,324	1,387,931	1,999,212
Genuine Parts Company	547,544	11,253,713	29,370,260
Genworth Financial, Inc. - Class A	1,563,600	47,057,728	21,046,056
Genzyme Corp.	58,968	3,349,333	4,490,413
Geo Group, Inc./The	139,950	2,726,277	3,588,318
Geoeeye, Inc.	3,800	104,393	158,004
GeoResources, Inc.	37,326	974,758	1,167,184
Georgia Gulf Corp.	35,600	1,044,979	1,317,200
Gerber Scientific, Inc.	44,900	473,481	420,264
Gerdau S.A.	27,004	347,413	335,153
Getin Holding S.A.	260,343	637,062	1,301,898
Getin Holding S.A. - PDA Allotment Shares	3,421	11,175	17,107
Getinge AB - B Shares	110,532	2,492,166	2,729,834
Getty Realty Corp.	51,400	1,241,427	1,176,032
Gibraltar Industries, Inc.	57,785	1,194,991	689,375
Gildan Activewear, Inc.	251,300	7,272,252	8,220,371
Gilead Sciences, Inc.	3,020,933	66,338,620	128,208,397
Gintech Energy Corp.	248,000	807,046	788,533
Givaudan S.A.	1,715	1,274,863	1,731,216
GKN plc	6,810,104	16,299,786	21,930,759
Glacier Bancorp, Inc.	148,454	2,970,830	2,234,233
Glatfelter	38,989	459,668	519,333
Glaxosmithkline plc	5,385,034	117,792,505	102,676,929
Glimcher Realty Trust	54,836	350,689	507,233
Global Bio-Chem Technology Group Company, Ltd.	4,556,000	727,767	743,889
Global Cash Access Holdings, Inc.	1,230,059	9,752,641	4,022,293
Global Payments, Inc.	638,318	23,753,425	31,226,517
Globe Trade Centre S.A.	27,023	190,850	202,511
GMR Infrastructure, Ltd.	4,563,502	4,047,792	4,144,452
GMX Resources, Inc.	17,248	183,755	106,420
Golar LNG, Ltd.	105,175	1,257,412	2,690,377
Golden Agri-Resources, Ltd.	3,149,774	1,416,554	1,724,192
Golden Eagle Retail Group, Ltd.	141,000	347,699	304,181
Golden Star Resources, Ltd.	670,379	3,295,315	1,991,026
Goldman Sachs Group, Inc./The	1,981,695	201,965,116	314,039,207
Gome Electrical Appliances Holdings, Ltd.	355,000	126,538	125,055
Goodrich Corp.	449,465	16,430,915	38,442,741
Goodyear Tire & Rubber Company	865,328	20,308,318	12,962,613
Google, Inc. - Class A	914,479	391,730,929	536,076,735
Government Properties, Inc.ome Trust	69,100	1,846,927	1,856,026
Graco, Inc.	230,847	6,209,116	10,501,230
Graftech International, Ltd.	121,500	2,386,369	2,506,545
Grand Canyon Education, Inc.	330,853	5,718,056	4,797,369
Grand Korea Leisure Company, Ltd.	149,890	2,659,088	2,261,434
Granite Construction, Inc.	137,881	3,209,135	3,874,456
Great Lakes Dredge & Dock Company	26,700	210,941	203,721
Great Plains Energy, Inc.	624,767	15,777,587	12,507,835
Great Wall Motor Company, Ltd.	45,000	71,058	83,194
Great Wolf Resorts, Inc.	817,767	8,275,725	1,725,488
Greatbatch, Inc.	293,610	6,393,310	7,768,921
Green Dot Corp. - Class A	100	5,591	4,291
Green Mountain Coffee Roasters, Inc.	844,482	13,424,769	54,561,982
Greenhill & Company, Inc.	241,255	18,563,104	15,872,166
Greif, Inc. - Class A	126,197	6,596,741	8,254,546
Griffon Corp.	92,060	1,411,784	1,208,748
Group 1 Automotive, Inc.	54,845	1,977,528	2,347,366
Groupe Bruxelles Lambert S.A.	13,118	1,097,061	1,226,592
Grupo Aeroportuario Del Pacifico SAB de C.V.- B Shares	69,900	238,283	296,865
Grupo Carso A1	75,700	103,060	251,883
Grupo Elektra S.A. de C.V.	8,100	341,199	348,693
Grupo Financiero Banorte	135,075	514,084	635,033

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Security Description	Shares	Cost	Market Value
Grupo Financiero Inbursa, SAB de C.V.	86,400	249,098	395,819
Grupo Industrial Bimbo	34,400	222,750	289,420
Grupo Mexico S.A. - Series B	340,527	813,399	1,271,766
Grupo Modelo S.A. de C.V. - Series C	59,100	279,004	353,044
Grupo Televisa S.A.	185,100	770,874	908,148
GS Engineering and Construction Corp.	1,930	113,554	202,334
GS Yuasa Corp.	27,000	180,231	180,152
GSI Commerce, Inc.	1,133,286	23,134,221	33,171,281
Guangdong Investment, Ltd.	720,000	375,877	363,786
Guangzhou Automobile Group Company, Ltd.	2,474,576	2,890,843	3,006,447
Guess?, Inc.	280,400	13,639,795	11,033,740
Gulf Island Fabrication, Inc.	29,220	886,665	940,007
Gulf Mark Offshore, Inc. - Class A	15,075	484,686	670,988
Gulfport Energy Corp.	67,800	1,392,506	2,450,970
H&R Block, Inc.	925,570	12,453,757	15,494,042
H.B. Fuller Company	122,470	2,471,775	2,630,656
H.J. Heinz Company	1,190,824	31,180,900	58,136,028
Haci Omer Sabanci Holding A.S.	2,423,222	9,245,013	11,269,705
Haemonetics Corp.	52,120	2,614,301	3,415,945
Hain Celestial Group, Inc./The	277,605	6,710,692	8,961,089
Halliburton Company	3,728,889	82,094,880	185,847,828
Halozyme Therapeutics, Inc.	664,298	4,785,733	4,457,440
Hamamatsu Photonics K.K.	143,900	5,354,709	5,720,928
Hamburger Hafen Und Logistik AG	1,001	54,830	46,629
Hammerson plc	83,504	577,115	598,188
Hana Financial Group, Inc.	342,880	10,261,282	14,831,721
Hancock Holding Company	61,838	2,317,901	2,030,760
Hanesbrands, Inc.	713,589	16,019,756	19,295,447
Hang Lung Development Company	2,087,000	12,074,844	12,919,319
Hang Lung Properties, Ltd.	9,643,000	35,249,257	42,213,385
Hang Seng Bank, Ltd.	445,100	6,058,556	7,187,339
Hanger Orthopedic Group, Inc.	66,900	920,859	1,741,407
Hanmi Financial Corp.	230,900	1,236,689	286,316
Hannover Rueckversicherer - Registered	1,358	60,194	74,243
Hanover Insurance Group, Inc.	175,000	8,711,066	7,918,750
Hansen Natural Corp.	269,000	8,529,831	16,201,870
Hanwha Chemical Corp.	16,000	507,870	631,569
Hargreaves Lansdown plc	1,683,000	16,202,562	16,456,366
Harley-Davidson, Inc.	856,512	34,337,934	36,393,195
Harleysville Group, Inc.	10,065	302,080	333,453
Harman International Industries, Inc.	575,200	34,885,678	26,930,864
Harmonic, Inc.	685,780	5,084,296	6,432,616
Harris Corp.	637,025	25,980,299	31,596,440
Harsco Corp.	512,585	11,497,050	18,089,125
Harte-Hanks, Inc.	130,400	2,785,570	1,551,760
Hartford Financial Services Group, Inc./The	1,631,330	60,175,825	43,931,717
Hasbro, Inc.	459,966	7,589,568	21,544,807
Hatteras Financial Corp.	81,800	2,408,755	2,300,216
Haverty Furniture Companies, Inc.	36,300	491,012	481,338
Hawaiian Electric Industries, Inc.	468,194	9,961,695	11,611,211
Hays plc	7,479,721	18,066,236	13,943,927
HCC Insurance Holdings, Inc.	614,540	14,437,244	19,241,247
HCP, Inc.	1,268,400	42,848,200	48,123,096
Headwaters, Inc.	118,700	2,652,611	700,330
Health Care Reit, Inc.	613,702	25,375,679	32,182,533
Health Management Associates, Inc. - Class A	1,547,500	13,335,696	16,867,750
Health Net, Inc.	601,690	16,153,600	19,675,263
Healthcare Realty Trust, Inc.	137,790	2,943,787	3,127,833
Healthcare Services Group, Inc.	249,509	2,621,043	4,386,368
HealthSouth Corp.	4,000	79,211	99,920
HealthSpring, Inc.	318,855	6,394,090	11,915,611
Healthways, Inc.	353,225	10,809,027	5,429,068
Heartland Express, Inc.	231,890	3,546,029	4,071,988
Heartland Payment Systems, Inc.	80,200	1,552,234	1,405,906
Heckmann Corp.	54,750	288,254	358,613
Heidelbergcement AG	271,562	14,537,654	18,993,139

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Security Description	Shares	Cost	Market Value
Heidrick & Struggles International, Inc.	35,170	1,115,033	978,781
Heineken Nv	184,075	8,179,906	10,071,369
Heiwa Corp. Npv	13,700	244,250	212,905
Helen of Troy, Ltd.	86,106	1,839,498	2,531,516
Helix Energy Solutions Group, Inc.	384,661	11,291,780	6,616,169
Helmerich & Payne, Inc.	424,054	18,063,561	29,128,269
Helvetia Holding AG	952	272,137	396,211
Henderson Land Development Company, Ltd.	312,011	1,768,698	2,162,119
Hengan International Group Company, Ltd.	854,000	6,458,077	6,335,116
Hengdeli Holdings, Ltd.	204,300	120,914	107,689
Henkel KGaA	95,836	4,515,561	5,944,598
Hennes & Mauritz AB - B Shares	1,616,106	46,968,632	53,695,995
Henry Schein, Inc.	697,584	29,512,156	48,949,469
Herbalife, Ltd.	164,024	8,431,680	13,344,993
Hercules Offshore, Inc.	727,300	2,461,294	4,807,453
Herman Miller, Inc.	216,350	4,137,963	5,947,462
Hermes International S.A.	10,341	1,457,759	2,270,209
Hershey Company/The	584,487	15,609,997	31,766,868
Hertz Global Holdings, Inc.	177,434	1,887,757	2,773,293
Hess Corp.	1,145,245	41,342,778	97,586,326
Hewlett-Packard Company	7,549,446	125,852,868	309,300,803
Hexcel Corp.	502,900	8,106,050	9,902,101
hhgregg, Inc.	232,400	5,110,217	3,111,836
Hibbett Sports, Inc.	59,150	1,383,473	2,118,162
Highwoods Properties, Inc.	268,970	7,234,738	9,416,640
Hillenbrand, Inc.	127,800	2,597,824	2,747,700
Hill-Rom Holdings, Inc.	282,600	7,794,276	10,733,148
Hindalco Industries, Ltd.	1,259,171	3,999,064	5,905,496
Hindustan Petroleum Corp.	97,021	885,960	775,711
Hino Motors, Ltd.	220,000	1,194,729	1,080,357
Hirose Electric Company, Ltd.	7,809	853,346	844,216
Hitachi Capital Corp.	11,800	178,934	155,046
Hitachi Construction Machinery Company, Ltd.	18,400	426,911	462,442
Hitachi High-Technologies Corp.	275,400	7,311,690	5,512,652
Hitachi, Ltd.	7,040,800	40,367,072	36,784,102
Hi-Tech Pharmacal Company, Inc.	19,300	409,290	388,509
Hittite Microwave Corp.	255,004	10,987,876	16,261,605
HMS Holdings Corp.	70,044	2,682,926	5,733,101
HNI Corp.	168,000	3,735,749	5,302,080
Hochtief AG	40,597	3,259,873	4,372,690
Hokkaido Electric Power Company, Ltd.	13,250	276,090	257,870
Hokuhoku Financial Group, Inc.	281,500	715,471	550,229
Holcim, Ltd.	453,852	24,759,731	34,329,735
Holly Corp.	435,319	15,095,893	26,449,982
Holmen AB - B Shares	7,938	216,239	274,566
Hologic, Inc.	1,367,535	25,599,121	30,359,277
Home Bancshares, Inc.	45,750	1,004,900	1,040,813
Home Depot, Inc./The	5,580,598	102,853,614	206,816,962
Home Inns & Hotels Management, Inc. - ADR	24,077	1,075,753	952,727
Home Properties, Inc.	221,300	11,039,587	13,045,635
Home Retail Group plc	1,305,037	4,849,154	4,039,476
Honam Petrochemical Corp.	8,561	950,772	3,024,192
Honda Motor Company, Ltd.	741,026	25,564,353	27,940,471
Honeywell International, Inc.	2,785,062	72,305,087	166,296,052
Hong Kong & China Gas Company, Ltd.	11,542,760	25,585,440	27,691,227
Hong Kong Exchanges & Clearing, Ltd.	872,900	10,611,933	18,965,840
Hong Kong Land Holdings, Ltd.	34,000	247,433	238,000
Hong Leong Asia, Ltd.	73,000	222,139	162,737
Hopewell Holdings, Ltd.	163,500	514,574	490,824
Horace Mann Educators Corp.	80,000	1,188,000	1,344,000
Hormel Foods Corp.	577,000	9,740,082	16,063,680
Hornbeck Offshore Services, Inc.	172,700	5,385,623	5,327,795
Hospira, Inc.	649,106	12,506,499	35,830,651
Hospitality Properties Trust	522,075	13,690,435	12,086,036
Host Hotels & Resorts, Inc.	2,241,650	50,992,769	39,475,457
Hot Topic, Inc.	82,885	1,068,672	472,445

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Security Description	Shares	Cost	Market Value
Housing Development Finance Corp.	249,369	3,466,574	3,921,012
Howard Hughes Corp./The	500	20,770	35,320
Hoya Corp.	584,650	13,885,625	13,388,824
HRT Participacoes em Petroleo S.A.	200	258,529	209,129
HSBC Holdings plc	13,643,659	122,074,447	140,187,361
HSBC Holdings plc	2,244,800	23,705,046	23,593,171
HSN, Inc.	80,840	1,416,348	2,589,305
Huaneng Power International, Inc. - H	2,394,000	1,348,476	1,400,414
Hub Group, Inc. - Class A	78,100	1,752,927	2,826,439
Hubbell, Inc. - Class B	280,325	11,745,480	19,911,485
Hudson City Bancorp, Inc.	1,940,580	26,679,995	18,784,814
Human Genome Sciences, Inc.	123,894	2,158,776	3,400,890
Humana, Inc.	924,976	33,450,088	64,692,821
Huntington Bankshares, Inc.	3,692,398	38,211,884	24,517,523
Huntington Ingalls Industries, Inc.	220,715	6,885,185	9,159,687
Huntsman Corp.	129,600	1,692,479	2,252,448
Husky Energy, Inc.	143,040	3,699,562	4,332,006
Husqvarna AB	207,919	1,543,810	1,783,086
Hutchinson Technology, Inc.	30,525	460,561	86,081
Hutchison Port Holdings Trust	9,903,800	10,012,665	9,804,762
Hutchison Whampoa, Ltd.	1,490,000	15,095,421	17,642,771
Hyatt Hotels Corp. - Class A	62,131	2,549,623	2,674,118
Hynix Semiconductor, Inc.	14,180	309,920	404,607
Hypermarcas S.A.	11,300	127,800	150,041
Hysan Development Company, Ltd.	181,000	836,740	744,645
Hyundai Engineering & Construction Company, Ltd.	2,320	99,564	167,504
Hyundai Heavy Industries Company, Ltd.	1,315	236,178	620,967
Hyundai Mobis	1,838	308,734	548,744
Hyundai Motor Company, Ltd.	93,219	10,620,586	17,250,975
Hyundai Steel Company, Ltd.	2,348	174,541	299,667
I Robot Corp.	21,800	481,851	717,002
IAC/InterActiveCorp.	421,500	9,957,875	13,020,135
Iberdrola Renovables	3,633,322	14,949,354	15,700,164
Iberdrola S.A.	5,244,766	32,042,802	45,669,312
Ibiden Company, Ltd.	246,750	7,034,378	7,821,094
iCADE	1,651	154,738	204,023
ICF International, Inc.	221,000	5,492,290	4,539,340
ICICI Bank, Ltd. - Sponsored ADR	188,090	7,970,600	9,372,525
Iconix Brand Group, Inc.	191,830	3,738,670	4,120,508
ICU Medical, Inc.	24,700	853,923	1,081,366
IDA Corp, Inc.	185,500	5,723,079	7,067,550
IDBI Bank, Ltd.	1,042,020	2,412,307	3,328,529
Idemitsu Kosan Company, Ltd.	28,200	2,214,158	3,314,044
Idex Corp.	378,755	13,424,477	16,532,656
IDEXX Laboratories, Inc.	231,705	11,873,355	17,892,260
IESI-BFC, Ltd.	254,600	6,119,958	6,459,202
IG Group Holdings plc	1,356,457	8,692,579	9,928,003
iGate Corp.	58,500	1,149,178	1,098,045
IGM Financial, Inc.	6,900	338,955	349,770
IHI Corp.	400,068	768,920	979,896
IHS, Inc. - Class A	52,800	2,955,508	4,686,000
II-VI, Inc.	53,100	1,988,871	2,641,725
Illinois Tool Works, Inc.	1,709,763	47,509,777	91,848,468
Illumina, Inc.	132,124	8,920,349	9,257,929
Iluka Resources, Ltd.	1,232,878	3,866,530	16,957,244
Imax Corp.	260,250	4,275,616	8,322,795
Imerys S.A.	4,730	208,943	347,230
Immucor, Inc.	717,829	17,195,494	14,198,658
Impala Platinum Holdings, Ltd.	37,080	1,027,941	1,073,762
Impax Laboratories, Inc.	241,548	4,347,863	6,147,397
Imperial Tobacco Group plc	2,480,269	69,717,558	76,612,648
Incitec Pivot, Ltd.	542,524	839,205	2,429,352
Incyte Corp.	437,068	4,530,194	6,927,528
Independent Bank Corp.	43,249	780,355	1,168,155
Indesit Company S.p.A.	44,891	556,878	533,209
India Cements, Ltd.	1,335,003	3,395,368	2,861,897

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Security Description	Shares	Cost	Market Value
Indian Bank	230,271	870,681	1,201,829
Indian Overseas Bank	76,307	211,493	246,058
Indofood Agri Resources, Ltd.	159,000	273,134	281,293
Industria de Diseno Textil S.A. (Inditex)	627,713	38,795,076	50,436,389
Industrial and Commercial Bank of China, Ltd. - H Shares	14,495,670	10,908,953	12,039,036
Industrial Bank of Korea	9,550	107,465	164,543
Industrias Penoles SAB de C.V.	10,100	237,238	371,691
Industrivarden AB - C Shares	20,841	347,501	370,674
Infineon Technologies AG	1,516,169	8,503,166	15,566,793
Infinity Property & Casualty Corp.	112,117	3,595,167	6,669,840
Informatica Corp.	416,086	8,848,650	21,732,172
Infospace, Inc.	62,980	1,291,676	545,407
ING Groep Nv	3,710,912	44,140,855	47,032,032
Ingersoll-Rand plc	1,090,703	46,883,474	52,691,862
Ingram Micro, Inc. - Class A	812,388	14,445,354	17,084,520
Inland Real Estate Corp.	179,365	2,507,858	1,711,142
Inmet Mining Corp.	375,700	19,033,686	26,321,208
Inmuebles Carso SAB de C.V.	75,700	38,797	82,393
InnerWorkings, Inc.	1,290,937	10,915,950	9,527,115
Insight Enterprises, Inc.	96,805	1,728,510	1,648,589
Insituform Technologies, Inc. - Class A	83,350	1,448,130	2,229,613
Insperity, Inc.	45,540	1,772,415	1,383,505
Insurance Australia Group, Ltd.	160,938	473,637	597,498
Intact Financial Corp.	264,200	9,954,627	13,647,957
Integra LifeSciences Holdings Corp.	42,789	1,598,145	2,029,054
Integral Systems, Inc./MD	30,600	620,797	372,402
Integrated Device Technology, Inc.	549,757	10,530,546	4,051,709
Integrus Energy Group, Inc.	363,468	17,500,617	18,358,769
Intel Corp.	19,592,881	228,915,295	395,188,410
Interactive Brokers Group, Inc. - Class A	124,400	2,073,598	1,976,716
Interactive Intelligence, Inc.	29,100	590,402	1,126,461
InterContinental Hotels Group	72,427	1,048,475	1,483,718
IntercontinentalExchange, Inc.	330,426	46,067,308	40,820,828
InterDigital, Inc.	94,700	4,286,156	4,518,137
Interface, Inc. - Class A	131,000	1,568,739	2,422,190
Intergrated Silicon Solution, Inc.	19,721	136,320	182,814
Intermec, Inc.	96,631	1,161,512	1,042,648
Intermune, Inc.	4,700	46,334	221,793
International Bancshares Corp.	187,500	2,018,512	3,438,750
International Business Machines Corp.	4,273,042	236,896,186	696,804,959
International Coal Group, Inc.	334,500	1,746,005	3,779,850
International Flavors & Fragrances, Inc.	400,920	14,516,228	24,977,316
International Game Technology	1,127,822	16,741,483	18,304,551
International Paper Company	1,805,964	49,026,906	54,503,994
International Power plc	910,873	4,018,507	4,497,058
International Rectifier Corp.	263,756	12,758,188	8,719,773
International Speedway Corp. - Class A	115,630	6,460,707	3,445,774
Interpublic Group of Companies, Inc./The	2,400,189	30,693,921	30,170,376
Intersil Corp. - Class A	493,000	11,809,137	6,137,850
Intertek Group plc	872,804	18,892,505	28,456,904
Interval Leisure Group, Inc.	81,550	1,055,913	1,333,343
Intervest Bancshares Corp.	83,018	1,966,499	211,696
Intesa Sanpaolo S.p.A.	21,296,271	66,875,268	61,656,256
Intevac, Inc.	44,000	1,034,309	546,920
Intrepid Potash, Inc.	307,275	7,616,492	10,699,316
Intrum Justitia AB	18,106	255,737	264,053
Intuit, Inc.	1,142,667	28,832,781	60,675,618
Intuitive Surgical, Inc.	146,830	42,238,618	48,961,932
Invacare Corp.	88,830	2,713,116	2,764,390
Invensys plc	171,832	694,577	950,812
Inventec Company, Ltd.	2,029,335	877,926	1,035,146
Invesco, Ltd.	1,713,898	38,529,754	43,807,233
Invesco Mortgage Capital, Inc.	6,400	133,215	139,840
Investec plc	33,091	208,285	253,387
Investment Technology Group, Inc.	107,253	3,674,215	1,950,932
Investor AB - Class B	1,882,156	40,468,772	45,708,309



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Security Description	Shares	Cost	Market Value
ION Geophysical Corp.	314,965	2,222,472	3,996,906
IPC the Hospitalist Company	34,730	1,012,867	1,577,089
IRIS International, Inc.	571,869	7,676,674	5,158,258
Iron Mountain, Inc.	851,165	20,149,480	26,581,883
Isetan Mitsukoshi Holdings, Ltd.	67,422	790,712	609,304
Isis Pharmaceuticals, Inc.	9,000	92,914	81,360
Isle of Capri Casinos, Inc.	4,100	32,742	38,950
Israel Chemicals, Ltd.	2,783,667	38,249,692	45,922,932
IT Holdings Corp.	51,100	631,895	536,402
Itau Unibanco Holdings S.A. - ADR	295,700	6,538,096	7,111,585
Itausa Investimentos Itau S.A. - Preferred	116,366	807,133	915,620
ITC Holdings Corp.	3,100	194,425	216,690
ITOCHU Corp.	1,209,951	11,806,560	12,715,581
ITOCHU Techno-Science Corp.	8,373	292,852	272,062
Itron, Inc.	347,476	19,865,226	19,611,545
ITT Corp.	691,888	16,919,475	41,547,874
ITT Educational Services, Inc.	103,100	5,796,468	7,438,665
Ivanhoe Mines, Ltd.	335,225	7,293,049	9,163,334
Ixia	256,250	2,492,598	4,069,250
J & J Snack Foods Corp.	29,636	959,524	1,394,967
J.B. Hunt Transport Services, Inc.	493,780	10,238,722	22,427,488
J.Front Retailing Company, Ltd.	78,900	438,790	329,385
J2 Global Communications, Inc.	108,640	2,664,233	3,205,966
JA Solar Holdings Company, Ltd. - ADR	691,300	5,721,539	4,839,100
Jabil Circuit, Inc.	810,555	20,566,582	16,559,639
Jack Henry & Associates, Inc.	406,220	9,886,596	13,766,796
Jack In the Box, Inc.	105,705	2,024,656	2,397,389
Jacobs Engineering Group, Inc.	561,946	39,869,204	28,900,883
Jain Irrigation Systems, Ltd.	135,000	530,899	541,574
Jakks Pacific, Inc.	56,930	1,077,243	1,101,596
James Hardie Industries - CDI	132,267	496,511	834,382
James River Coal Company	3,400	78,496	82,178
Janus Capital Group, Inc.	539,520	11,794,676	6,727,814
Japan Petroleum Exploration Company, Ltd.	9,800	485,097	491,892
Japan Real Estate Investment Corp.	181	1,752,167	1,718,714
Japan Retail Fund Investment Corp.	562	895,658	882,872
Japan Tobacco, Inc.	8,687	25,638,876	31,496,664
Jarden Corp.	14,150	401,257	503,316
Jardine Cycle & Carriage, Ltd.	41,100	500,161	1,193,384
Jardine Matheson Holdings, Ltd.	616,800	12,411,109	27,472,272
Jazz Pharmaceuticals, Inc.	219,400	3,997,019	6,987,890
JBS S.A.	786,400	3,131,290	2,832,829
JC Decaux S.A.	274,200	6,734,897	9,214,296
JC Penney Company, Inc.	1,116,663	32,514,446	40,099,368
JDA Software Group, Inc.	88,009	1,659,080	2,663,152
JDS Uniphase Corp.	777,382	314,321,860	16,200,641
Jefferies Group, Inc.	873,250	16,958,248	21,778,855
Jeronimo Martins SGPA S.A.	1,079,700	10,721,692	17,390,496
JetBlue Airways Corp.	772,866	12,415,919	4,845,870
JFE Holdings, Inc.	111,850	3,770,081	3,284,784
JFE Shoji Holdings, Inc.	44,000	202,621	191,651
JGC Corp.	466,091	8,938,146	10,949,314
Jiangxi Copper Company, Ltd. - H Shares	57,000	129,379	190,166
John Bean Technologies Corp.	56,900	726,386	1,094,187
Johnson & Johnson	9,700,529	289,061,163	574,756,343
Johnson Controls, Inc.	2,298,556	32,835,449	95,550,973
Johnson Matthey plc	538,431	16,430,754	16,053,250
Jones Lang Lasalle, Inc.	448,911	33,699,245	44,774,383
Jos A Bank Clothiers, Inc.	65,580	1,532,232	3,336,710
Joy Global, Inc.	539,932	42,437,238	53,350,681
Joyo Bank, Ltd.	181,000	888,203	714,129
JPMorgan Chase & Company	15,164,381	451,188,709	699,077,964
JS Group Corp.	61,546	1,086,812	1,603,998
JSC MMC Norilsk Nickel - ADR	129,562	1,024,060	3,368,612
JSR Corp.	34,117	584,850	687,033
Julius Baer Group, Ltd.	54,051	2,239,123	2,355,001

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Security Description	Shares	Cost	Market Value
Juniper Networks, Inc.	2,023,600	41,578,842	85,153,088
Jupiter Telecommunications Company, Ltd.	373	365,720	367,689
JX Holdings, Inc.	2,302,678	15,035,606	15,558,635
Jyske Bank - Registered	584,555	21,375,182	26,067,497
K + S AG	506,635	27,265,554	38,299,304
Kaiser Aluminum Corp.	30,000	1,437,327	1,477,500
Kajima Corp.	307,500	949,888	864,473
Kaman Corp.	52,666	1,159,776	1,853,843
Kaneka Corp.	92,000	666,488	642,712
Kansai Electric Power Company	125,750	2,865,046	2,747,747
Kansas City Southern, Inc.	444,317	15,852,902	24,193,061
Kao Corp.	1,888,866	48,274,527	47,290,021
Kapstone Paper & Packaging Corp.	56,311	944,142	966,860
KAR Auction Services, Inc.	281,400	3,698,794	4,316,676
Kasikornbank Public Company, Ltd.	1,322,600	4,016,079	5,553,652
Kawasaki Heavy Industries, Ltd.	264,000	739,563	1,165,830
Kawasaki Kisen Kaisha, Ltd.	1,574,000	6,906,877	5,830,333
Kaydon Corp.	99,150	3,334,457	3,885,689
Kazakhmys plc	531,000	12,927,058	11,865,260
KB Financial Group, Inc.	11,150	458,707	584,461
KB Financial Group, Inc. - ADR	346,161	17,577,909	18,059,219
KB Home	241,772	3,424,500	3,007,644
KBC Groep Nv	1,441	61,184	54,262
KBR, Inc.	1,023,384	23,845,305	38,653,214
KCI Konecranes International Corp.	217,520	9,740,075	10,084,662
KDDI Corp.	3,320	17,200,555	20,629,826
Keihin Corp.	14,200	311,197	270,533
Keikyu Corp.	70,500	480,799	509,526
Keio Corp.	43,000	251,223	257,855
Kellogg Company	844,082	21,658,368	45,563,546
Kelly Services, Inc. - Class A	132,171	2,178,491	2,869,432
Kemet Corp.	20,700	293,736	306,981
Kendle International, Inc.	253,110	3,503,235	2,710,808
Kennametal, Inc.	349,067	7,381,272	13,613,613
Kensley Nash Corp.	291,620	6,847,062	7,264,254
Keppel Corp.	310,851	1,604,876	3,033,294
Keppel Corp., Ltd. - Sponsored ADR	29,025	272,214	566,452
Kerry Properties, Ltd.	206,000	881,295	1,030,238
Kesko Oyj - B Shares	57,993	1,283,548	2,715,830
Kewpie Corp.	18,300	200,701	221,684
KeyCorp.	4,578,571	56,274,106	40,657,710
Keyence Corp.	151,711	30,865,092	38,971,129
Kforce, Inc.	321,407	4,223,035	5,881,748
KGHM Polska Miedz S.A.	269,367	9,656,378	17,093,933
Kia Motors Corp.	270,905	8,183,631	17,040,380
Kid Brands, Inc.	42,600	534,489	313,110
Kikkoman Corp.	40,500	425,626	383,108
Kilroy Realty Corp.	109,370	5,068,772	4,246,837
Kimberly-Clark Corp.	1,380,551	50,076,630	90,108,564
Kimberly-Clark de Mexico S.A. de C.V.	45,900	194,376	284,098
Kimco Realty Corp.	1,329,700	35,584,839	24,386,698
Kinden Corp.	23,000	203,080	210,075
Kindred Healthcare, Inc.	289,500	6,359,460	6,913,260
Kinetic Concepts, Inc.	260,808	13,696,109	14,193,171
Kingboard Chemicals Holdings, Ltd.	25,000	131,570	131,457
Kingfisher plc	3,045,069	12,486,572	12,002,609
Kingspan Group plc	1,200,865	6,329,631	10,763,542
Kinnevik Investment AB - B Shares	38,934	796,705	907,868
Kintetsu Corp.	524,151	1,822,262	1,688,566
Kirby Corp.	209,530	8,077,021	12,003,974
Kirin Holdings Company, Ltd.	301,644	4,092,092	3,978,003
Kirklands, Inc.	31,605	424,382	487,981
Kite Realty Group Trust	112,620	1,161,486	598,012
KLA-Tencor Corp.	575,633	23,208,295	27,267,735
Klepierre S.A.	7,320	243,921	297,507
Knight Capital Group, Inc.	34,268	509,027	459,191

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Security Description	Shares	Cost	Market Value
Knight Transportation, Inc.	131,937	2,383,060	2,539,787
Knot, Inc./The	55,300	1,038,595	666,365
Kobe Steel, Ltd.	630,000	1,426,740	1,641,892
Kodiak Oil & Gas Corp.	820,200	4,827,079	5,495,340
Kohl's Corp.	957,307	38,163,467	50,775,563
Komatsu, Ltd.	902,750	23,263,584	30,770,617
Komercni Banka A.S.	25,553	5,037,306	6,451,394
Konami Corp.	28,400	695,003	527,703
Kone Oyj	365,927	5,557,328	21,083,052
Konica Minolta Holdings, Inc.	138,632	1,534,382	1,165,860
Koninklijke Ahold Nv	3,022,933	34,331,375	40,616,245
Koninklijke Ahold Nv - ADR	676,660	6,898,103	9,091,604
Koninklijke DSM Nv	276,389	12,786,065	17,004,855
Koninklijke KPN Nv	2,770,653	38,702,972	47,260,640
Kopin Corp.	120,780	594,251	554,380
Korea Electric Power - ADR	14,100	221,754	172,584
Korea Electric Power Corp.	39,750	1,127,638	974,771
Korea Exchange Bank	389,030	3,795,956	3,429,436
Korean Air Company, Ltd.	1,146	69,566	68,742
Korn/Ferry International	200,488	4,621,715	4,464,868
Kotak Mahindra Bank, Ltd.	380,426	3,381,636	3,905,775
Kraft Foods, Inc.	6,211,212	97,710,052	194,783,608
Kraton Performance Polymers, Inc.	3,900	144,040	149,175
Krispy Kreme Doughnuts, Inc.	248,500	1,723,687	1,749,440
Kroger Company/The	2,897,021	50,547,021	69,441,593
Krung Thai Bank PCL	6,761,800	1,576,193	4,113,643
K's Holdings Corp.	111,200	2,830,573	3,220,077
K-Swiss, Inc.	52,825	1,209,559	595,338
KT & G Corp.	45,036	2,425,521	2,344,278
KT Corp.	6,610	247,188	234,404
KT Corp. - ADR	47,320	958,876	924,160
Kubota Corp.	523,868	4,099,442	4,955,508
Kuehne & Nagel International AG - Registered	114,287	13,713,897	16,052,773
Kulicke & Soffa Industries, Inc.	146,350	1,051,155	1,368,373
Kuraray Company, Ltd.	83,029	894,004	1,073,927
Kurita Water Industries, Ltd.	749,750	18,847,918	22,244,634
Kyocera Corp.	195,800	16,248,297	19,915,468
Kyorin Company, Ltd.	62,000	966,864	1,059,266
Kyowa Hakko Kirin Company, Ltd.	61,240	538,991	576,342
Kyushu Electric Power Company, Inc.	40,363	870,604	791,384
L.B. Foster Company - Class A	1,500	60,314	64,665
L-3 Communications Holdings, Inc.	465,555	34,822,011	36,457,612
Laboratory Corp. of America Holdings	617,358	38,564,622	56,877,193
LaBranche & Company, Inc.	69,500	743,648	273,135
Laclede Group, Inc./The	45,550	1,490,267	1,735,455
LaFarge-Coppee S.A.	61,808	5,342,569	3,860,632
Lagardere S.C.A.	48,328	2,508,594	2,066,041
Lam Research Corp.	674,851	21,813,078	38,237,058
Lamar Advertising Company	220,600	10,733,787	8,148,964
Lancaster Colony Corp.	74,315	1,726,218	4,503,489
Land Securities Group plc	89,684	967,920	1,054,472
Landauer, Inc.	19,600	1,097,546	1,205,792
Landstar System, Inc.	273,335	9,853,792	12,485,943
Las Vegas Sands Corp.	3,100	78,056	130,882
LaSalle Hotel Properties	325,924	5,895,890	8,799,948
Lattice Semiconductor Corp.	438,900	2,328,222	2,589,510
Lawson, Inc.	9,863	413,433	477,204
Lawson Products, Inc.	7,500	265,020	172,800
Lazard, Ltd. - Class A	167,747	6,138,278	6,974,920
La-Z-Boy, Inc.	97,940	1,170,523	935,327
LCA-Vision, Inc.	33,525	1,431,130	226,294
Leap Wireless International, Inc.	800	10,539	12,392
Lear Corp.	142,630	7,114,586	6,970,328
Lee & Man Paper Manufacturing, Ltd.	1,340,000	1,122,830	916,510
Legal & General Group plc	1,694,036	2,626,530	3,128,204
Legg Mason, Inc.	572,801	55,207,674	20,672,388

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Security Description	Shares	Cost	Market Value
Leggett & Platt, Inc.	481,806	10,521,391	11,804,247
Legrand S.A.	750,757	16,822,435	31,274,795
Leighton Holdings, Ltd.	16,584	306,699	505,764
Lend Lease Corp.	31,081	343,233	291,532
Lender Processing Services, Inc.	399,226	12,639,297	12,851,085
Lennar Corp. - Class A	478,100	27,746,470	8,663,172
Lennox International, Inc.	181,927	5,327,763	9,565,722
Lenovo Group, Ltd.	562,000	341,017	320,082
Leopalace21 Corp.	139,270	4,199,603	183,162
Leucadia National Corp.	639,600	26,895,309	24,010,584
Level 3 Communications, Inc.	21,500	29,614	31,605
Lexington Realty Trust	669,832	6,764,390	6,262,929
Lexmark International, Inc.	434,012	21,455,160	16,075,804
LG Chemical, Ltd.	1,379	317,476	578,276
LG Corp.	220,262	12,844,499	16,425,025
LG Display Company, Ltd.	301,200	6,827,499	9,445,535
LG Electronics, Inc.	41,638	3,855,371	3,985,587
LG Household & Health Care, Ltd.	286	72,919	107,287
LHC Group, Inc.	36,480	885,484	1,094,400
LI & Fung, Ltd.	10,194,100	44,160,796	52,227,364
Li Ning Company, Ltd.	118,000	265,800	198,735
Liberty Global, Inc. - Series A	95,400	2,889,831	3,950,514
Liberty Media Corp. - Capital Series A	43,430	1,766,043	3,199,488
Liberty Media Corp. - Interactive Series A	303,400	4,469,549	4,866,536
Liberty Media-Starz - Series A	17,260	879,352	1,339,376
Liberty Property Trust	435,750	14,171,441	14,336,175
Life Technologies Corp.	709,348	18,304,791	37,184,022
Life Time Fitness, Inc.	400,600	16,766,288	14,946,386
LifePoint Hospitals, Inc.	209,200	7,917,627	8,405,656
Light S.A.	71,100	979,527	1,232,531
Limited Brands, Inc.	1,191,492	19,869,033	39,176,257
Lincare Holdings, Inc.	512,663	9,191,592	15,205,585
Lincoln Electric Holdings, Inc.	172,150	10,266,651	13,069,628
Lincoln National Corp.	1,091,371	25,814,348	32,784,785
Linde AG	112,272	12,578,922	17,756,793
Lindsay Corp.	25,650	800,149	2,026,863
Linear Technology Corp.	805,307	36,003,318	27,082,474
Link REIT	4,128,367	10,875,966	12,924,036
Liquidity Services, Inc.	44,900	693,281	801,914
Lite-On Technology Corp.	680,384	913,801	837,567
Lithia Motors, Inc.	41,625	725,972	606,893
Littelfuse, Inc.	51,890	1,522,994	2,962,919
Live Nation Entertainment, Inc.	1,264,057	11,053,137	12,640,570
Liz Claiborne, Inc.	186,600	641,906	1,005,774
LKQ Corp.	649,392	8,806,220	15,650,347
Lloyds TSB Group	32,049,948	34,311,681	29,843,426
Lo Jack Corp.	30,000	632,752	140,700
Lockheed Martin Corp.	989,449	37,635,490	79,551,700
Loews Corp.	1,044,538	21,928,846	45,009,142
LogicaCMG plc	2,606,127	4,450,996	5,472,514
Logitech International S.A.	1,414,835	23,719,823	25,579,462
Logmein, Inc.	34,800	1,546,483	1,467,168
Lojas Renner S.A.	158,400	4,993,265	5,150,008
Longtop Financial Technologies, Ltd. - ADR	46,186	1,766,465	1,451,164
Lonmin plc	395,249	19,375,862	10,789,601
Lonza Group AG - Registered	135,125	10,718,718	11,380,424
Loral Space & Communications, Inc.	8,800	637,780	682,440
L'Oreal S.A.	377,950	32,852,202	44,087,875
Lorillard, Inc.	477,289	20,386,359	45,347,228
Lotte Shopping Company	401	103,738	164,136
Louisiana-Pacific Corp.	463,177	6,947,935	4,863,359
Lowes Companies, Inc.	5,075,442	55,492,979	134,143,932
LPL Investment Holdings, Inc.	200	7,183	7,162
LSB Industries, Inc.	41,800	761,377	1,656,952
LSI Corp.	2,615,752	27,755,780	17,787,114
LTC Properties, Inc.	53,800	1,233,780	1,524,692

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Security Description	Shares	Cost	Market Value
Lubrizol Corp./The	277,900	12,343,478	37,227,484
Lufkin Industries, Inc.	332,802	15,259,221	31,107,003
Lufthansa AG	920,233	16,599,102	19,529,774
Lululemon Athletica, Inc.	67,200	4,476,818	5,984,160
Lumber Liquidators Holdings, Inc.	49,300	1,236,281	1,232,007
Luminex Corp.	335,889	5,529,283	6,301,278
Lundin Petroleum AB	78,653	785,261	1,128,976
LVMH Moet Hennessy Louis Vuitton S.A.	155,311	19,567,673	24,618,885
Lydall, Inc.	23,500	241,910	208,915
LyondellBasell Industries Nv - Class A	31,600	938,271	1,249,780
M&T Bank Corp.	444,350	37,074,897	39,311,645
M/I Homes, Inc.	35,810	1,073,222	536,792
M6-Metropole Television S.A.	9,454	240,746	247,394
Mabuchi Motor Company, Ltd.	7,300	417,942	348,793
Macerich Company/The	498,795	25,996,018	24,705,316
Mack-Cali Realty Corp.	369,750	12,634,145	12,534,525
Macquarie Group, Ltd.	296,183	12,022,605	11,210,494
Macronix International Company, Ltd.	14,969	6,054	9,926
Macy's, Inc.	1,838,780	37,143,883	44,608,803
Madison Square Garden Company/The - Class A	800	16,030	21,592
Magellan Health Services, Inc.	68,520	2,659,554	3,362,962
Magma Design Automation, Inc.	602,000	1,757,608	4,105,640
Magna International, Inc. - Class A	251,900	8,766,453	12,036,301
Maiden Holdings, Ltd.	17,700	129,413	132,573
Maidenform Brands, Inc.	50,360	1,042,024	1,438,785
Makita Corp.	12,100	443,342	564,998
Man Group plc	2,737,326	19,046,843	10,789,592
MAN SE	58,602	5,211,975	7,318,265
Manhattan Associates, Inc.	321,454	6,179,436	10,517,975
Manitowoc Company, Inc./The	408,757	7,138,994	8,943,603
Manpower, Inc.	533,916	25,620,246	33,572,638
ManTech International Corp.	85,460	3,985,922	3,623,504
Manulife Financial Corp.	219,810	3,958,971	3,882,124
MAP Pharmaceuticals, Inc.	6,850	83,331	94,462
Marathon Oil Corp.	2,789,632	56,909,633	148,715,282
Marchex, Inc. - Class B	760,185	9,510,025	5,982,656
Marcus Corp./The	40,360	779,546	439,924
Marine Harvest	908,144	840,298	1,127,844
MarineMax, Inc.	43,100	869,384	424,966
Marks & Spencer Group plc	2,355,764	11,763,013	12,714,371
Marriott International, Inc. - Class A	989,814	16,470,430	35,217,582
Marsh & McLennan Companies, Inc.	2,243,043	53,867,794	66,865,112
Marshall & Ilsley Corp.	1,813,783	26,655,412	14,492,126
Martin Marietta Materials, Inc.	174,400	11,279,271	15,638,448
Marubeni Corp. Japanese - Ordinary	2,488,698	18,246,745	17,986,608
Marui Company	137,459	1,442,856	890,631
Marvell Technology Group, Ltd.	351,100	4,951,873	5,459,605
Masco Corp.	2,235,276	41,062,351	31,115,042
Masimo Corp.	223,650	5,755,001	7,402,815
Massey Energy Company	348,300	27,102,740	23,809,788
Mastercard, Inc. - Class A	394,700	96,253,519	99,353,884
Materion Corp.	41,300	894,456	1,685,040
Matrix Service Company	50,000	1,194,092	695,000
Matsumotokiyoshi Holdings Company, Ltd.	87,400	1,772,394	1,707,295
Mattel, Inc.	1,189,682	22,307,413	29,658,772
Matthews International Corp. - Class A	113,086	4,862,930	4,359,465
Maxim Integrated Products, Inc.	239,074	5,410,166	6,120,294
Maximus, Inc.	35,985	1,157,079	2,920,902
Mayr-Melnhof Karton AG	6,600	656,963	772,044
Mazda Motor Corp.	1,012,000	2,793,019	2,234,508
MBIA, Inc.	2,000	11,539	20,080
McCormick & Company, Inc. - Non-Voting Shares	527,850	15,238,764	25,247,066
McDermott International, Inc.	309,418	5,036,868	7,856,123
McDonald's Corp.	3,563,195	60,018,366	271,123,508
MCG Capital Corp.	17,900	123,224	116,350
McGraw-Hill Companies, Inc./The	1,038,114	19,975,945	40,901,692

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Security Description	Shares	Cost	Market Value
McKesson Corp.	860,148	50,022,310	67,994,699
McMoran Exploration Company	6,900	81,033	122,199
MDC Holdings, Inc.	148,200	8,124,732	3,756,870
MDU Resources Group, Inc.	719,525	13,628,031	16,527,489
Mead Johnson Nutrition Company	791,930	36,770,003	45,876,505
Meadowbrook Insurance Group, Inc.	48,900	501,807	506,115
MeadWestvaco Corp.	729,488	16,316,207	22,125,371
Measurement Specialties, Inc.	591,427	9,453,778	20,144,004
MedAssets, Inc.	590,863	11,610,641	9,022,478
MedCath Corp.	36,560	619,466	510,012
Medco Health Solutions, Inc.	1,452,390	19,398,166	81,566,222
Mediaset S.p.A.	1,148,562	9,051,292	7,308,581
Medical Action Industries, Inc.	8,028	66,475	67,435
Medical Properties Trust, Inc.	268,282	2,769,551	3,104,023
Medicines Company	203,800	2,934,582	3,319,902
Medicis Pharmaceutical Corp. - Class A	421,240	12,760,744	13,496,530
Medidata Solutions, Inc.	367,584	7,002,342	9,399,123
Medifast, Inc.	27,000	814,874	533,250
Mediobanca S.p.A.	11,522	122,825	118,053
Medipal Holdings Corp.	373,200	3,979,227	3,314,131
MEDNAX, Inc.	339,347	19,059,587	22,603,904
Medtronic, Inc.	4,112,599	118,307,299	161,830,771
Mega Financial Holding Company, Ltd.	836,000	656,501	658,133
Meiji Holdings Company, Ltd.	5,829	276,181	235,256
MEMC Electronic Materials, Inc.	949,377	44,280,379	12,303,926
Men's Wearhouse, Inc./The	117,905	3,335,437	3,190,509
Mentor Graphics Corp.	425,850	5,820,641	6,230,186
MercadoLibre, Inc.	61,297	4,082,411	5,003,674
Merck & Company, Inc.	11,349,174	265,632,144	374,636,234
Merck KGaA	169,014	14,935,056	15,273,506
Mercury Computer Systems, Inc.	53,150	764,459	1,124,654
Mercury General Corp.	134,580	7,418,415	5,266,115
Meredith Corp.	153,040	5,357,188	5,191,117
Meridian Bioscience, Inc.	523,546	10,657,716	12,559,869
Merit Medical Systems, Inc.	59,375	949,561	1,164,938
Meritage Home Corp.	213,280	7,313,198	5,146,446
Meritor, Inc.	53,822	936,768	913,359
Metalurgica Gerdau S.A. - Preferred	11,968	180,736	179,217
Methode Electronics, Inc.	70,550	753,363	852,244
MetLife, Inc.	3,594,111	127,362,161	160,764,585
Metro AG	164,443	8,979,736	11,251,504
MetroPCS Communications, Inc.	1,389,395	17,141,904	22,563,775
Metso Oyj	72,323	2,597,525	3,893,918
Mettler-Toledo International, Inc.	147,707	11,050,726	25,405,604
MF Global Holdings, Ltd.	720,919	5,704,070	5,969,209
MFA Mortgage Investments, Inc.	174,200	1,350,772	1,428,440
MGIC Investment Corp.	312,300	2,617,293	2,776,347
MGM Mirage	7,800	88,207	102,570
Michelin - Class B Ff12	291,914	20,909,324	24,689,607
Micrel, Inc.	101,258	864,758	1,364,958
Micro Strategy, Inc.	19,000	1,382,558	2,555,120
Microchip Technology, Inc.	646,672	24,774,924	24,580,003
Micron Technology, Inc.	2,825,360	39,295,434	32,378,626
Micros Systems, Inc.	339,657	9,646,729	16,789,246
Microsemi Corp.	1,072,949	21,697,858	22,220,774
Microsoft Corp.	28,177,364	451,241,670	714,577,951
Mid-America Apartment Communities, Inc.	75,440	4,234,796	4,843,248
Midas, Inc.	26,651	492,626	204,413
Middleby Corp./The	47,400	2,230,609	4,418,628
Midland Holdings, Ltd.	5,064,000	3,269,982	3,938,855
Millicom International Cellular - SDR	7,400	637,384	708,516
Mindray Medical International, Ltd. - ADR	160,690	4,173,619	4,049,388
Mindspeed Technologies, Inc.	108,509	807,553	917,986
Mine Safety Appliances Company	114,100	4,074,000	4,184,047
Minebea Company, Ltd.	90,000	503,917	498,431
Minera Frisco SAB de C.V. - A1	75,700	94,289	330,143

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Security Description	Shares	Cost	Market Value
Minerals Technologies, Inc.	73,800	3,088,527	5,056,776
MIPS Technologies, Inc.	209,700	2,734,120	2,199,753
Miraca Holdings, Inc.	40,500	1,088,646	1,556,377
Mirvac Group	83,931	111,044	108,063
Misumi Group, Inc.	138,100	3,397,174	3,440,836
Mitsubishi Chemical Corp.	384,879	2,259,469	2,428,713
Mitsubishi Corp.	1,651,669	41,304,876	46,014,765
Mitsubishi Electric Corp.	1,955,548	16,408,948	23,170,224
Mitsubishi Estate Company, Ltd.	1,231,600	22,606,420	20,908,074
Mitsubishi Heavy Industries, Ltd.	1,285,247	5,060,081	5,923,798
Mitsubishi Materials Corp.	457,500	1,442,654	1,556,648
Mitsubishi UFJ Financial Group, Inc.	4,736,847	41,327,030	21,946,781
Mitsui Chemicals, Inc.	122,000	571,369	432,770
Mitsui Company	1,019,960	10,185,367	18,348,943
Mitsui Fudosan Company	683,000	12,721,014	11,314,660
Mitsui Mining & Smelting Company, Ltd.	264,104	954,379	920,922
Mitsui O.S.K. Lines, Ltd.	3,583,500	22,463,697	20,710,624
Mizuho Financial Group, Inc.	8,750,400	33,292,786	14,569,923
Mizuho Securities Company, Ltd.	191,000	663,497	509,303
MKS Instruments, Inc.	156,740	3,700,213	5,219,442
Mobile Mini, Inc.	73,850	1,741,704	1,773,877
Mobile Telesystems - Sponsored ADR	52,975	730,053	1,124,659
Mobinil-Egyptian Mobile Services S.A.E.	11,028	389,645	291,767
Mohawk Industries, Inc.	259,569	12,612,126	15,872,644
Molex, Inc.	426,592	14,392,662	10,715,991
Molina Healthcare, Inc.	34,600	1,163,020	1,384,000
Molson Coors Brewing Company - Class B	553,982	22,029,236	25,976,216
MolyCorp, Inc.	14,700	671,249	882,294
Monarch Casino & Resort, Inc.	21,946	224,382	228,238
Mondi plc	155,198	1,287,020	1,491,404
Monolithic Power Systems, Inc.	494,178	9,102,443	7,012,386
Monro Muffler Brake, Inc.	62,400	1,379,121	2,057,952
Monsanto Company	1,888,540	28,799,740	136,465,900
Monster Worldwide, Inc.	672,973	18,996,393	10,700,271
Moody's Corp.	753,281	13,603,356	25,543,759
Moog, Inc. - Class A	300,905	9,164,065	13,814,549
Morgan Stanley	5,090,498	127,759,076	139,072,405
Mosaic Company/The	46,200	3,322,727	3,638,250
Motorola Mobility Holdings, Inc.	969,995	31,546,947	23,667,878
Motorola Solutions, Inc.	1,150,732	44,712,546	51,426,213
Movado Group, Inc.	32,900	874,777	482,972
Move, Inc.	2,187,219	4,359,527	5,227,453
MPG Office Trust, Inc.	80,000	222,714	296,800
M-Real Oyj B Shares	60,670	202,442	265,178
MS&AD Insurance Group Holdings	1,131,210	34,270,914	25,850,769
MSC Industrial Direct Company - Class A	214,755	8,838,972	14,704,275
MSCI, Inc. - Class A	600,597	19,371,056	22,113,982
MTN Group, Ltd.	144,018	2,659,959	2,909,784
MTR Corp.	285,890	829,010	1,058,552
MTS Systems Corp.	32,005	1,250,613	1,457,828
MTU Aero Engines Holding AG	40,563	1,621,279	2,754,387
Mueller Industries, Inc.	81,343	2,317,173	2,978,781
Mueller Water Products, Inc. - A	300,000	1,123,716	1,344,000
Muenchener Rueckver AG	264,344	40,810,222	41,639,493
Multi-Fineline Electronix, Inc.	59,664	1,586,531	1,683,718
Multimedia Games Holding Company, Inc.	50,495	432,976	289,336
Murata Manufacturing Company, Ltd.	865,200	46,126,975	62,530,743
Murphy Oil Corp.	1,029,200	61,156,575	75,563,864
Murray & Roberts Holdings, Ltd.	433,180	2,509,951	1,700,818
MWI Veterinary Supply, Inc.	26,630	881,000	2,148,508
Myers Industries, Inc.	70,800	843,215	703,044
Mylan, Inc.	1,651,584	32,894,210	37,441,409
Myriad Genetics, Inc.	400	13,098	8,060
Nabors Industries, Ltd.	1,202,560	29,745,688	36,533,773
Nacco Industries, Inc. - Class A	24,450	2,822,657	2,705,882
Nalco Holding Company	363,855	9,296,469	9,936,880

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Security Description	Shares	Cost	Market Value
Namco Bandai Holdings, Inc.	1,167,500	10,962,584	12,776,575
Nan Ya Printed Circuit Board Corp.	671,000	2,322,776	2,001,146
Nara BanCorp, Inc.	74,850	999,535	720,057
NASDAQ OMX Group, Inc.	633,850	16,271,406	16,378,684
Nash Finch Company	38,603	1,306,519	1,464,598
National Australia Bank, Ltd.	238,618	5,456,006	6,378,922
National Cinemedia, Inc.	721,543	10,981,961	13,471,208
National Financial Partners Corp.	87,800	1,858,046	1,295,050
National Fuel Gas Company	312,940	7,867,883	23,157,560
National Grid plc	1,300,011	11,895,197	12,378,085
National Instruments Corp.	337,243	6,708,928	11,051,453
National Oilwell Varco, Inc.	1,744,172	62,032,165	138,260,514
National Penn Bancshares, Inc.	245,575	3,033,182	1,900,751
National Presto Industries, Inc.	11,300	681,755	1,273,284
National Retail Properties, Inc.	172,015	3,542,276	4,494,752
National Semiconductor Corp.	1,155,616	15,422,050	16,571,533
Nationwide Health Properties, Inc.	550,300	17,304,963	23,404,259
Natura Cosmeticos S.A.	9,700	268,852	274,289
Natus Medical, Inc.	57,200	1,310,167	960,960
Navigant Consulting, Inc.	118,514	1,147,492	1,183,955
Navigators Group, Inc./The	25,900	1,516,273	1,333,850
Navistar International Corp.	67,814	3,731,005	4,701,545
NBT BanCorp, Inc.	73,737	1,687,191	1,680,466
NCC AB - B Shares	3,735	57,910	107,105
NCI Building Systems, Inc.	35,288	1,048,835	447,099
NCI, Inc. - Class A	14,900	359,465	363,113
NCR Corp.	588,006	13,644,234	11,078,033
NCsoft Corp.	481	78,531	109,841
NEC Corp.	1,100,900	3,922,083	2,404,234
Neenah Paper, Inc.	28,080	846,263	616,918
Nelnet, Inc. - Class A	183,195	3,707,370	3,999,147
Neogen Corp.	432,207	5,962,814	17,884,726
Neopost S.A.	121,820	12,257,080	10,685,389
Neste Oil Oyi	113,846	1,526,502	2,350,681
Nestle S.A. - Registered	2,134,355	74,738,196	122,833,023
NetApp, Inc.	1,341,154	29,687,364	64,616,800
Netflix, Inc.	189,591	35,165,049	44,995,632
NETGEAR, Inc.	79,445	1,860,702	2,577,196
NetLogic Microsystems, Inc.	6,800	124,384	285,736
NetScout Systems, Inc.	604,757	6,140,103	16,521,961
NetSpend Holdings, Inc.	249,988	2,896,982	2,629,874
Network Equipment Technologies, Inc.	43,125	328,572	162,581
Neustar, Inc. - Class A	324,316	9,114,479	8,296,003
Neutral Tandem, Inc.	69,240	1,641,136	1,021,290
New Alliance Bancshares, Inc.	380,500	4,390,731	5,646,620
New Jersey Resources Corp.	85,527	2,658,120	3,673,385
New World Development Company, Ltd.	1,079,319	1,819,215	1,906,591
New York Community BanCorp, Inc.	1,722,668	26,746,646	29,733,250
New York Times Company/The - Class A	417,978	4,096,596	3,958,252
Newcrest Mining, Ltd.	1,089,904	32,999,882	44,882,087
Newell Rubbermaid, Inc.	1,035,949	23,924,409	19,817,704
Newfield Exploration Company	448,750	31,687,632	34,109,488
Newmarket Corp.	81,240	8,629,550	12,853,793
Newmont Mining Corp.	1,634,842	48,830,046	89,229,676
Newport Corp.	253,200	3,909,441	4,514,556
News Corp. - Class A	9,684,930	167,281,588	170,067,371
Nexans S.A.	15,789	1,977,082	1,512,192
Nexen, Inc.	55,000	1,109,703	1,370,600
Next Era Energy, Inc.	1,669,406	52,224,908	92,017,659
Next plc	40,148	1,182,118	1,274,234
NGK Insulators, Ltd.	125,900	2,129,504	2,258,848
NGK Spark Plug Company, Ltd.	45,617	560,845	625,252
NHK Spring Company, Ltd.	1,305	187,758	227,820
NIC, Inc.	1,061,158	8,506,169	13,222,029
Nicor, Inc.	146,316	5,080,417	7,857,169
Nidec Corp.	32,773	2,369,394	2,847,075



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Security Description	Shares	Cost	Market Value
Nielsen Holdings Nv	1,100	30,364	30,041
NII Holdings, Inc.	244,400	6,630,198	10,184,148
Nike, Inc. - Class B	1,275,148	24,230,438	96,528,704
Nikon Corp.	73,900	1,456,348	1,529,181
Nine Dragons Paper Holdings, Ltd.	1,007,000	1,427,627	1,206,608
Nintendo Company, Ltd.	142,852	40,478,503	38,729,301
Nippon Building Fund, Inc.	204	2,024,187	1,993,726
Nippon Electric Glass Company, Ltd.	133,500	1,840,250	1,897,478
Nippon Express Company, Ltd.	636,900	2,674,691	2,451,389
Nippon Light Metal	122,000	214,216	241,409
Nippon Meat Packers, Inc.	42,600	547,398	539,182
Nippon Paper Group, Inc.	63,400	1,911,483	1,355,512
Nippon Shokubai Kk #4114	28,000	238,471	352,027
Nippon Steel Corp.	1,988,127	7,415,818	6,380,813
Nippon Telephone & Telegraph Corp.	876,100	41,606,444	39,481,582
Nippon Yusen Kabushiki Kaisha	263,861	1,405,520	1,034,687
Nishi-Nippon City Bank, Ltd.	140,500	455,484	405,158
NiSource, Inc.	1,230,067	22,140,409	23,592,685
Nissan Chemical Industries, Ltd.	38,800	439,521	402,606
Nissan Motor Company, Ltd. - Japanese Ordinary	1,840,064	17,480,697	16,384,740
Nisshin Seifun Group, Inc.	43,000	461,995	497,551
Nissin Food Products Company, Ltd.	22,700	703,965	803,045
Nitori Company, Ltd.	59,850	5,287,466	5,278,758
Nitto Denko Corp.	53,366	2,294,129	2,839,576
NKSJ Holdings, Inc.	1,443,800	9,712,738	9,459,259
NN, Inc.	336,050	3,480,716	6,136,273
Noble Corp.	1,135,121	44,619,917	51,784,220
Noble Energy, Inc.	624,446	44,634,302	60,352,706
Noble Group, Ltd.	566,909	764,601	962,464
NOF Corp.	57,000	292,558	261,342
Nokia Oyj	3,677,201	50,560,600	31,492,536
Nomura Research Institute	30,750	646,887	681,190
Nomura Securities, Ltd.	1,923,993	18,834,379	10,098,178
Nong Shim Company, Ltd.	11,048	2,047,437	2,447,390
Noranda Aluminum Holding Corp.	390,450	4,926,847	6,266,723
Nordea AB	793,676	7,257,756	8,693,648
Nordson Corp.	139,234	5,149,883	16,020,264
Nordstrom, Inc.	569,767	9,914,773	25,571,143
Norfolk Southern Corp.	1,362,866	31,399,671	94,405,728
Norsk Hydro ASA	294,982	1,570,668	2,418,834
Northeast Utilities	567,750	12,119,159	19,644,150
Northern Oil and Gas, Inc.	216,400	6,185,842	5,777,880
Northern Trust Corp.	1,211,270	57,121,261	61,471,953
Northrop Grumman Corp.	1,324,692	64,325,207	83,071,435
Northwest Natural Gas Company	55,670	2,124,978	2,568,057
Northwestern Corp.	74,400	2,144,124	2,254,320
Novartis AG - ADR	11,098	504,821	603,176
Novartis AG - Regular Shares	2,096,319	111,251,805	114,159,275
Novatek Oao - Sponsored GDR Registered	8,910	321,851	1,238,490
Novatel Wireless, Inc.	54,650	749,994	298,389
Novell, Inc.	963,693	16,142,636	5,714,699
Novellus Systems, Inc.	336,051	15,028,113	12,477,574
Novo Nordisk A/S	581,315	31,055,207	73,133,213
Novozymes A/S - B Shares	142,778	9,173,348	21,889,130
NRG Energy, Inc.	885,200	19,873,059	19,067,208
NSK, Ltd.	169,659	1,206,175	1,467,730
NSTAR	405,056	10,027,130	18,741,941
nTelos Holdings Corp.	60,260	1,072,948	1,109,387
NTN Corp.	120,155	634,027	578,449
NTT Data Corp.	2,837	9,195,310	8,800,588
NTT Docomo, Inc.	5,262	8,503,314	9,282,148
Nu Skin Enterprises, Inc.	50,349	1,185,528	1,447,534
Nu Vasive, Inc.	1,500	50,645	37,980
Nuance Communications, Inc.	410,653	3,685,962	8,032,373
Nucor Corp.	1,168,977	22,827,828	53,796,322
Nufarm, Ltd.	377,537	2,888,946	2,018,523

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Security Description	Shares	Cost	Market Value
Nutreco Holding Nv	16,282	1,108,436	1,195,724
Nutrisystem, Inc.	53,900	1,064,650	781,011
NV Energy, Inc.	1,567,081	23,378,894	23,333,836
NVIDIA Corp.	2,239,234	35,482,947	41,336,260
NVR, Inc.	22,600	14,392,855	17,085,600
NWS Holdings, Ltd.	1,264,910	1,408,351	1,935,207
NXP Semiconductors Nv	32,964	989,168	988,920
NYSE Euronext	878,600	74,049,483	30,900,362
Oasis Petroleum, Inc.	110,898	3,125,553	3,506,595
Obayashi Corp.	211,614	1,002,251	944,705
OBIC Company, Ltd.	2,005	372,422	381,743
Ocado Group plc	1,959,292	4,921,413	7,160,675
Occidental Petroleum Corp.	2,784,481	62,193,403	290,950,420
Oceaneering International, Inc.	214,110	9,524,124	19,152,140
O'Charley's, Inc.	96,000	987,443	573,120
OCI Company, Ltd.	3,452	672,553	1,554,572
Oclaro, Inc.	300,700	3,706,900	3,461,057
Office Depot, Inc.	1,018,116	5,024,439	4,713,877
Officemax, Inc.	178,260	2,698,280	2,306,684
OGE Energy Corp.	431,770	11,754,808	21,830,291
OGX Petroleo e Gas Participacoes S.A.	51,900	588,556	626,916
Oil Search, Ltd.	6,907,492	38,483,175	50,860,886
Oil States International, Inc.	140,135	3,784,220	10,669,879
Oji Paper Company, Ltd.	269,600	1,338,563	1,284,894
Olam International, Ltd.	13,564,000	27,561,146	30,130,266
Old Dominion Freight Line, Inc.	152,071	3,581,788	5,336,171
Old Mutual plc	962,618	1,533,252	2,098,519
Old National BanCorp.	192,855	2,734,699	2,067,406
Old Republic International Corp.	952,962	12,796,772	12,093,088
Olin Corp.	389,850	7,561,240	8,935,362
Olympic Steel, Inc.	19,600	1,008,924	643,076
Olympus Optical Company	608,000	12,529,793	16,975,290
OM Group, Inc.	65,020	1,764,042	2,375,831
Omega Healthcare Investors, Inc.	444,012	7,016,386	9,919,228
Omega Pharma S.A.	4,792	216,692	230,973
Omnicare, Inc.	453,930	15,027,716	13,613,361
Omnicell, Inc.	71,600	1,644,987	1,091,184
Omnicom Group, Inc.	1,031,989	28,754,110	50,629,380
OmniVision Technologies, Inc.	77,200	2,517,254	2,742,916
OMRON Corp.	55,712	1,177,958	1,571,605
On Assignment, Inc.	868,939	7,392,964	8,220,163
ON Semiconductor Corp.	361,448	3,577,903	3,567,492
OneBeacon Insurance Group, Ltd.	300	4,325	4,059
ONEOK, Inc.	872,125	37,370,058	58,327,720
OneSteel, Ltd.	256,883	443,164	648,200
Onex Corp.	117,000	3,987,222	4,088,234
Onyx Pharmaceuticals, Inc.	295,400	8,472,905	10,392,172
Open Text Corp.	72,100	3,343,728	4,464,975
OpenTable, Inc.	65,300	4,493,377	6,944,655
Oplink Communications, Inc.	42,300	834,684	824,427
Opnext, Inc.	698,450	2,067,044	1,697,234
optionsXpress Holdings, Inc.	183,610	4,454,370	3,361,899
Oracle Corp.	13,669,945	156,502,223	456,166,065
Oracle Corp. Japan	329,200	14,558,411	13,763,007
Orascom Construction Industries	28,921	1,403,868	1,194,110
Orascom Telecom Holdings S.A.E.	918,165	1,130,968	670,193
Orbital Sciences Corp.	120,700	2,970,483	2,283,644
Orbotech, Ltd.	151,000	2,260,950	1,938,840
O'Reilly Automotive, Inc.	507,763	18,997,321	29,176,062
Orica, Ltd.	115,972	1,350,615	3,162,619
Orient Overseas International, Ltd.	53,500	414,624	561,605
Oriental Bank of Commerce	133,244	699,320	1,162,430
Oriental Land Company, Ltd.	24,717	2,039,159	1,971,276
Oriflame Cosmetics S.A. - SDR	53,821	2,886,277	2,786,434
Origin Energy, Ltd.	784,298	10,812,299	13,155,746
Origin Energy, Ltd. - Rights	172,921	-	572,244

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Security Description	Shares	Cost	Market Value
Orion Marine Group, Inc.	59,000	703,987	633,660
Oritani Financial Corp.	12,800	149,178	162,304
Orix Corp.	5,750	624,548	540,450
Orkla ASA	321,481	2,364,980	3,114,996
Ormat Technologies, Inc.	200	5,717	5,066
Osaka Gas Company, Ltd.	285,146	998,048	1,142,235
Oshkosh Corp.	583,890	22,854,830	20,658,028
OSI Systems, Inc.	39,100	1,007,823	1,467,423
OTP Bank Nyrt plc	71,275	2,221,243	2,113,585
Outokumpu Oy A	20,571	197,574	356,730
Oversea-Chinese Banking Corp.	896,273	5,178,654	6,811,817
Overseas Shipholding Group, Inc.	104,030	4,291,540	3,343,524
Owens & Minor, Inc.	241,740	5,728,314	7,851,715
Owens Corning, Inc.	230,010	5,475,602	8,278,060
Owens-Illinois, Inc.	1,037,165	28,864,406	31,312,011
Oxford Industries, Inc.	28,365	1,169,551	969,799
OYO Geospace Corp.	3,300	303,383	325,314
OZ Minerals, Ltd.	954,947	439,564	1,575,156
P.F. Chang's China Bistro, Inc.	47,525	1,957,650	2,195,180
Pac West BanCorp.	111,542	5,241,897	2,426,039
Paccar, Inc.	1,204,636	12,651,309	63,062,695
Pacer International, Inc.	223,558	1,532,176	1,175,915
Pacific Basin Shipping, Ltd.	2,216,000	1,435,947	1,401,702
Packaging Corp. of America	684,350	14,751,315	19,770,872
Paetec Holding Corp.	1,489,162	11,506,472	4,973,801
Paladin Energy, Ltd.	150,588	546,397	561,460
Pall Corp.	511,482	11,030,322	29,466,478
Palomar Medical Technologies, Inc.	36,800	1,134,852	546,480
Panahome Corp.	39,000	265,938	253,632
Panasonic Corp.	1,004,760	15,216,268	12,826,208
Panera Bread Company - Class A	169,588	8,586,817	21,537,676
Pantry, Inc.	24,700	460,721	366,301
Papa John's International, Inc.	42,385	1,141,858	1,342,333
Par Pharmaceutical Companies, Inc.	85,000	1,669,218	2,641,800
Parametric Technology Corp.	507,285	9,021,179	11,408,840
Parexel International Corp.	126,700	1,924,583	3,154,830
Pargesa Holding S.A. - Bearer Shares	1,074	71,557	103,309
Park Electrochemical Corp.	59,447	1,493,547	1,917,166
Park Sterling Corp.	361,550	2,350,075	1,753,518
Parker Drilling Company	49,407	314,183	341,402
Parker Hannifin Corp.	743,544	24,133,965	70,398,746
Parkson Retail Group, Ltd.	303,500	443,264	417,507
Parkway Properties, Inc.	70,117	2,265,227	1,191,989
Parmalat S.p.A.	4,880,294	11,991,746	16,372,178
Partnerre, Ltd.	18,700	1,453,294	1,481,788
Patriot Coal Corp.	334,600	15,122,440	8,642,718
Patterson Companies, Inc.	316,500	12,647,340	10,188,135
Patterson-UTI Energy, Inc.	773,060	12,864,433	22,720,233
Paychex, Inc.	1,681,256	47,134,131	52,724,188
PBG S.A.	3,431	234,384	227,155
PCCW, Ltd.	635,000	189,109	264,509
PCTEL, Inc.	31,800	284,050	243,906
PDG Realty S.A.	896,200	5,096,398	5,046,376
PDL Biopharma, Inc.	11,800	76,018	68,440
Peabody Energy Corp.	934,100	37,882,464	67,217,836
Pearson plc	1,453,862	21,589,545	25,658,454
Peet's Coffee & Tea, Inc.	199,164	8,356,788	9,577,797
Pegasystems, Inc.	32,843	1,053,874	1,246,063
Penn Real Estate Investment Trust	111,200	1,856,729	1,586,824
Penn Virginia Corp.	89,880	3,052,085	1,524,365
Penske Automotive Group, Inc.	11,100	208,636	222,222
Pentair, Inc.	442,998	9,370,451	16,740,894
People's United Financial, Inc.	1,316,525	22,026,201	16,561,885
Pep Boys-Manny Moe & Jack/The	123,735	1,597,683	1,572,672
Pepco Holdings, Inc.	771,250	19,246,855	14,383,813
PepsiCo, Inc.	5,460,486	133,511,088	351,709,903

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Security Description	Shares	Cost	Market Value
Perficient, Inc.	56,100	1,224,752	673,761
Pericom Semiconductor Corp.	47,850	455,103	496,205
PerkinElmer, Inc.	378,629	7,116,611	9,946,584
Pernod Ricard S.A.	716,806	57,438,307	67,034,758
Perrigo Company	328,730	7,889,281	26,140,610
Perry Ellis International, Inc.	205,488	4,359,852	5,655,030
Persimmon plc	34,166	214,686	243,710
PetMed Express, Inc.	482,785	9,928,703	7,656,970
Petrofac, Ltd.	1,329,336	26,970,086	31,728,492
Petrohawk Energy Corp.	36,300	728,353	890,802
Petroleum Development Corp.	47,751	1,647,922	2,292,526
Petrominerales, Ltd.	25,719	948,262	971,386
PetroQuest Energy, Inc.	110,280	1,918,991	1,032,221
PetSmart, Inc.	510,305	10,109,000	20,896,990
Peugeot S.A.	400,791	13,375,359	15,857,099
Pfizer, Inc.	30,150,366	468,365,326	612,353,933
PG&E Corp.	1,469,924	38,373,368	64,941,242
Pharmaceutical Product Development, Inc.	897,179	23,993,811	24,860,830
Pharmerica Corp.	59,034	1,004,336	675,349
PHH Corp.	51,225	1,175,101	1,115,168
Philip Morris International, Inc.	5,880,883	85,443,108	385,962,351
Philips Electronics Nv	1,064,374	31,815,404	34,068,270
Phillips-Van Heusen Corp.	516,054	25,036,423	33,558,992
Piedmont Natural Gas Company, Inc.	148,420	3,748,199	4,504,547
Piedmont Office REIT - Class A	900	17,190	17,469
Pier 1 Imports, Inc.	1,358,500	10,315,229	13,788,775
Pinault-Printemps-Redoute S.A.	5,686	655,454	872,663
Ping An Insurance Company of China - H Shares	22,000	185,241	223,021
Pinnacle Entertainment, Inc.	123,535	2,840,276	1,682,547
Pinnacle Financial Partners, Inc.	66,455	1,118,517	1,099,166
Pinnacle West Capital Corp.	372,461	13,729,000	15,937,606
Pioneer Drilling Company	221,600	2,617,743	3,058,080
Pioneer Natural Resources Company	385,700	21,800,690	39,310,544
Piper Jaffray Companies, Inc.	119,196	5,073,380	4,938,290
Pitney Bowes, Inc.	635,444	12,832,152	16,324,556
PKO Bank Polski S.A.	183,705	1,523,980	2,827,127
Plains Exploration & Production Company	535,508	16,746,974	19,401,455
Plantronics, Inc.	218,506	8,188,637	8,001,690
Plexus Corp.	90,914	1,819,740	3,187,445
Plum Creek Timber Company, Inc.	734,427	22,378,388	32,028,361
PMC-Sierra, Inc.	1,910,400	13,640,204	14,328,000
PNC Financial Services Group, Inc.	1,996,883	155,874,472	125,783,660
PNM Resources, Inc.	335,500	4,875,517	5,005,660
PNOC Energy Development Corp.	7,478,000	831,292	1,035,548
Polaris Industries, Inc.	408,768	21,623,083	35,570,991
Polo Ralph Lauren Corp.	250,090	21,218,597	30,923,629
Polski Koncern Naftoway Orle	400,309	5,294,219	7,422,267
Polskie Gornictwo Naftowe I Gazownictwo S.A.	259,684	316,337	343,855
Polycom, Inc.	376,493	11,464,399	19,521,162
Polyone Corp.	920,025	5,121,657	13,073,555
Polypore International, Inc.	41,375	2,457,261	2,382,373
Polyus Gold - Sponsored ADR	26,129	557,051	917,650
Pool Corp.	104,650	3,651,383	2,523,112
Popular, Inc.	1,185,600	3,581,189	3,450,096
Porsche AG - Preferred	66,595	5,563,618	4,367,074
Porsche AG - Preferred Rights	66,595	-	576,480
Portfolio Recovery Associates, Inc.	63,200	2,619,941	5,380,216
Portland General Electric Company	17,492	393,593	415,785
Portugal Telecom S.A. - Registered	520,200	6,371,730	6,012,030
POSCO	1,851	734,724	852,140
Post Properties, Inc.	100,715	2,070,749	3,953,064
Potash Corp. of Saskatchewan, Inc.	362,000	21,705,833	21,332,660
Potlatch Corp.	156,355	3,967,469	6,285,471
Pou Chen Corp.	1,616,000	1,387,216	1,491,997
Powell Industries, Inc.	16,722	516,412	659,516
Power Assets Holdings, Ltd.	909,000	5,279,034	6,076,984

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

Security Description	Shares	Cost	Market Value
Power Integrations, Inc.	59,945	2,373,788	2,297,692
Powerchip Semiconductor Corp.	2,600,000	669,493	563,209
Power-One, Inc.	172,200	1,658,410	1,506,750
Powerwave Technologies, Inc.	410,900	1,851,335	1,853,159
PPG Industries, Inc.	549,312	20,379,081	52,299,996
PPL Corp.	1,783,630	39,146,904	45,125,839
Praxair, Inc.	1,168,283	33,749,419	118,697,553
Precision Castparts Corp.	476,400	57,204,959	70,116,552
Premiere Global Services, Inc.	32,235	340,104	245,631
Pre-Paid Legal Services, Inc.	20,000	895,557	1,320,000
Presidential Life Corp.	40,649	845,005	387,385
Prestige Brands Holdings, Inc.	39,200	451,598	450,800
Priceline.Com, Inc.	172,631	32,060,831	87,427,244
Pride International, Inc.	670,700	14,474,173	28,806,565
Primary Health Care, Ltd.	770,011	2,715,966	2,627,813
Primo Water Corp.	298,977	3,880,383	3,662,468
Principal Financial Group, Inc.	1,148,075	32,099,574	36,864,688
PrivateBanCorp, Inc.	122,520	2,857,690	1,873,331
ProAssurance Corp.	62,800	3,004,600	3,979,636
Procter & Gamble Company/The	9,481,641	214,752,825	584,069,086
Progenics Pharmaceuticals, Inc.	7,250	41,121	44,805
Progress Energy, Inc.	1,017,643	39,020,908	46,954,048
Progress Software Corp.	425,629	8,568,280	12,381,548
Progressive Corp./The	2,982,428	42,322,774	63,018,704
Prologis	1,866,600	40,802,216	29,828,268
PROS Holdings, Inc.	885,133	8,780,175	12,896,388
ProSiebenSat.1 Media AG - Preferred	35,411	554,984	1,037,950
Prospect Capital Corp.	181,000	2,149,835	2,210,010
Prosperity Bancshares, Inc.	180,095	7,378,924	7,702,663
Protective Life Corp.	744,700	18,806,394	19,771,785
Provident Financial Services, Inc.	104,500	1,449,676	1,546,600
Prudential Corp.	2,227,525	18,516,075	25,226,368
Prudential Financial, Inc.	1,793,904	66,578,220	110,468,608
PS Business Parks, Inc.	39,100	2,441,984	2,265,454
PSS World Medical, Inc.	123,290	2,459,275	3,347,324
PT Bank Mandiri Tbk	1,363,500	463,338	1,064,806
PTT Public Company, Ltd. - Foreign	148,500	1,683,691	1,738,105
Public Power Corp.	33,318	673,985	579,672
Public Service Enterprise Group, Inc.	1,786,648	34,099,614	56,297,278
Public Storage, Inc.	494,266	38,472,638	54,819,042
Publicis Groupe S.A.	178,676	7,711,764	10,034,602
Pulse Electronics Corp.	77,330	1,518,018	467,847
Pulte Group, Inc.	980,033	15,228,946	7,252,244
Puma AG	4,468	1,327,058	1,312,175
Punjab National Bank	638,578	4,957,901	17,365,255
Qantas Airways, Ltd.	1,771,233	3,837,979	3,993,151
Qatar Telecom Q.S.C. (Q-Tel)	109,778	4,228,629	4,091,087
QBE Insurance Group	1,506,939	29,267,093	27,536,945
QEP Resources, Inc.	826,350	24,953,208	33,500,229
Qiagen Nv	1,229,439	23,204,034	24,591,502
Qinetiq plc	488,268	1,078,921	952,508
QLogic Corp.	699,070	12,579,446	12,967,749
Quaker Chemical Corp.	24,500	462,656	984,165
Qualcomm, Inc.	5,911,079	169,848,847	324,104,462
Quality Distribution, Inc.	361,645	3,260,763	4,285,493
Quality Systems, Inc.	416,261	18,635,417	34,691,192
Quanex Building Products Corp.	77,712	964,812	1,525,487
Quanta Computer, Inc.	1,080,589	2,082,598	2,039,437
Quanta Services, Inc.	1,320,062	29,295,785	29,608,991
Quest Diagnostics, Inc.	802,210	32,677,925	46,303,561
Quest Software, Inc.	292,257	4,535,621	7,420,405
Questar Corp.	790,950	11,998,821	13,802,078
Questcor Pharmaceuticals, Inc.	157,500	2,037,872	2,269,575
Quicksilver Resources, Inc.	438,750	9,165,095	6,278,513
Quiksilver, Inc.	596,200	4,902,446	2,635,204
QuinStreet, Inc.	470,242	6,663,852	10,688,601

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Security Description	Shares	Cost	Market Value
Qwest Communications International, Inc.	5,954,859	96,613,919	40,671,687
Rackspace Hosting, Inc.	454,796	11,226,106	19,488,009
Radian Group, Inc.	178,000	1,154,489	1,212,180
Radiant Systems, Inc.	69,800	852,472	1,235,460
RadioShack Corp.	350,945	7,096,907	5,267,684
RadiSys Corp.	42,450	698,801	367,617
Raiffeisen International Bank Holding AG	26,030	1,335,434	1,446,538
Rakuten, Inc.	22,167	16,984,235	20,005,931
RalCorp. Holdings, Inc.	258,585	15,707,691	17,694,972
Rallye S.A.	6,366	166,042	288,410
Randgold Resources, Ltd.	41,884	4,417,527	3,335,414
Randstad Holding Nv	152,753	8,273,622	8,519,131
Range Resources Corp.	821,600	39,793,402	48,030,736
Rational AG	3,000	435,164	715,226
Ratos AB - Series B	5,724	195,428	226,115
Rautaruukki Oy	11,951	377,092	286,958
Raymond James Financial, Inc.	970,237	22,514,051	37,101,863
Rayonier, Inc.	332,133	8,707,672	20,695,207
Raytheon Company	1,462,727	48,875,997	74,408,922
RBC Bearings, Inc.	2,900	103,894	110,867
RC2 Corp.	44,100	1,229,958	1,239,210
ReachLocal, Inc.	245,406	3,563,312	4,908,120
Realty, Inc.ome Corp.	478,150	13,924,810	16,711,343
Reckitt Benckiser Group plc	355,628	15,965,679	18,253,126
Red Electrica Corp.oracion S.A.	23,679	1,078,209	1,347,475
Red Hat, Inc.	726,217	18,187,174	32,962,990
Red Robin Gourmet Burgers, Inc.	31,740	1,378,964	853,806
Redecard S.A.	180,200	2,642,077	2,664,091
Redwood Trust, Inc.	69,200	1,149,543	1,076,060
Reed Elsevier Nv	2,258,366	32,461,085	29,100,012
Reed Elsevier plc	1,531,666	16,002,706	13,257,994
Regal Entertainment Group	1,000	13,192	13,500
Regal-Beloit Corp.	180,482	9,146,867	13,324,986
Regency Centers Corp.	313,250	17,238,964	13,620,110
Regeneron Pharmaceuticals, Inc.	169,974	3,229,271	7,638,632
Regions Financial Corp.	4,131,170	76,307,905	29,992,294
Regis Corp.	212,540	7,299,182	3,770,460
RehabCare Group, Inc.	63,567	1,423,800	2,343,715
Reinsurance Group of America, Inc.	678,275	26,429,567	42,582,105
Reliance Industries, Ltd.	566,200	11,731,334	13,319,888
Reliance Industries, Ltd. - Sponsored GDR	5,760	252,857	273,139
Reliance Steel & Aluminum Company	296,960	11,403,729	17,158,349
Renaissancere Holdings, Ltd.	55,300	3,136,751	3,815,147
Renault S.A.	26,130	1,482,175	1,446,533
Renewable Energy Corp. ASA	445,974	3,129,881	1,564,849
Rengo Company, Ltd.	227,000	1,396,570	1,487,222
Renhe Commercial Holdings Company, Ltd.	15,908,000	3,043,249	2,965,545
Rent-A-Center, Inc.	323,266	8,340,329	11,285,216
Rentokil Initial plc	5,816,871	9,419,804	8,391,738
Repsol S.A.	477,290	15,313,266	16,374,265
Republic Services, Inc.	2,296,499	61,577,955	68,986,830
Research In Motion, Ltd.	293,914	19,789,058	16,626,715
ResMed, Inc.	582,300	11,969,170	17,469,000
Resolution, Ltd.	790,357	3,780,749	3,748,765
Resona Holdings, Inc.	116,600	1,504,494	557,114
Resource Capital Corp.	60,400	404,568	398,036
Resources Connection, Inc.	533,872	11,843,871	10,351,778
Rexam plc	1,514,428	8,363,421	8,821,725
Reynolds American, Inc.	1,164,000	17,015,280	41,356,920
RF Micro Devices, Inc.	986,472	10,945,229	6,323,286
RHB Capital Berhad	109,600	287,864	310,481
Rhodia S.A.	147,177	2,883,910	4,315,024
Ricoh, Ltd.	288,500	3,751,060	3,397,394
Rightmove plc	875,372	10,521,529	13,330,187
RightNow Technologies, Inc.	50,673	1,309,453	1,586,065
Rio Tinto, Ltd.	354,161	21,417,832	31,040,162

**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Rio Tinto plc	1,503,497	81,015,379	105,535,236
Riverbed Technology, Inc.	646,236	16,517,779	24,330,785
RLI Corp.	34,340	1,712,856	1,979,701
Robbins & Myers, Inc.	292,600	7,395,227	13,456,674
Robert Half International, Inc.	544,493	16,099,725	16,661,486
Roche Holding AG - Genuss	894,657	130,761,606	128,304,092
Rock-Tenn Company - Class A	181,835	9,177,930	12,610,257
Rockwell Automation, Inc.	542,572	13,692,693	51,354,440
Rockwell Collins, Inc.	691,518	21,997,557	44,831,112
Rockwood Holdings, Inc.	37,000	1,761,182	1,821,140
Rofin-Sinar Technologies, Inc.	45,200	1,426,373	1,785,400
Rogers Corp.	34,135	1,491,505	1,538,123
Rohm Company, Ltd.	241,164	13,822,184	15,160,044
Rollins, Inc.	273,509	1,848,429	5,552,233
Rolls Royce Group	2,231,714	21,623,004	22,143,648
Rona, Inc.	148,680	2,550,761	2,170,399
Roper Industries, Inc.	377,362	20,446,430	32,626,719
Rosetta Resources, Inc.	2,400	103,523	114,096
Rosneft OJSC - GDR	482,372	2,773,975	4,406,468
Ross Stores, Inc.	625,848	27,956,620	44,510,310
Rovi Corp.	738,325	21,871,001	39,611,136
Rowan Companies, Inc.	576,503	14,520,259	25,469,903
Royal Bank of Canada	54,902	2,885,050	3,385,835
Royal Bank of Scotland Group plc	10,688,477	13,521,062	6,988,589
Royal Caribbean Cruises, Ltd.	104,283	2,031,492	4,302,717
Royal Dutch Shell plc - A Shares	2,880,325	86,453,631	104,752,881
Royal Dutch Shell plc - ADR Class A	9,400	653,433	684,884
Royal Dutch Shell plc - B Shares	1,468,284	45,375,249	53,191,040
Royal Gold, Inc.	700	35,391	36,680
RPC, Inc.	436,750	7,559,632	11,058,510
RPM International, Inc.	516,974	8,166,113	12,267,793
RR Donnelley & Sons Company	979,644	25,297,321	18,534,864
RSA Insurance Group plc	603,712	1,240,245	1,272,552
RTI International Metals, Inc.	64,330	2,746,676	2,003,880
Rubicon Technology, Inc.	73,500	1,995,488	2,034,480
Ruby Tuesday, Inc.	979,578	10,633,700	12,842,268
Ruddick Corp.	167,750	3,437,598	6,473,473
Rudolph Technologies, Inc.	58,840	795,124	643,710
Ruth's Hospitality Group, Inc.	626,772	3,584,298	3,234,144
RWE AG (New)	580,415	33,600,643	36,984,019
Ryder System, Inc.	486,074	19,614,896	24,595,344
Ryland Group, Inc./The	162,900	6,502,559	2,590,110
Ryohin Keikaku Company, Ltd.	31,200	1,204,066	1,285,570
S & T BanCorp, Inc.	50,934	1,496,250	1,098,646
Sabmiller plc	218,110	5,911,819	7,717,849
Safety Insurance Group, Inc.	30,800	1,539,095	1,420,188
Safeway, Inc.	2,463,272	80,987,616	57,985,423
Safran S.A.	7,505	154,426	265,620
Sage Group plc/The	371,272	1,524,786	1,655,058
SAIC, Inc.	1,014,449	19,337,791	17,164,477
Sainsbury (J) plc	2,185,183	11,814,031	11,744,684
Saipem S.p.A.	449,117	14,016,421	23,906,696
Saizeriya Company, Ltd.	16,600	327,348	254,969
Saks, Inc.	580,542	11,344,311	6,565,930
Salesforce.Com, Inc.	443,580	22,888,340	59,253,416
Salix Pharmaceuticals, Ltd.	150,965	2,822,895	5,288,304
Sally Beauty Company, Inc.	12,500	129,761	175,125
Sampo Oyj - A Shares	1,003,442	25,356,003	32,053,892
Samsung C&T Corp.	4,561	194,172	298,537
Samsung Electro-Mechanics Company, Ltd.	1,811	214,362	193,986
Samsung Electronics Company, Ltd.	45,927	38,891,596	39,020,889
Samsung Electronics Company, Ltd. - Preferred	573	243,609	326,473
Samsung Engineering Company, Ltd.	1,103	95,735	210,153
Samsung Fire & Marine Insurance Company, Ltd.	11,519	1,806,697	2,546,477
Samsung Heavy Industries Company, Ltd.	7,030	128,136	255,706
Samsung SDI Company, Ltd.	4,868	621,731	745,544

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Security Description	Shares	Cost	Market Value
Samsung Securities Company, Ltd.	2,230	100,939	163,853
Samsung Techwin Company, Ltd.	1,216	99,984	88,461
Sanderson Farms, Inc.	39,895	1,442,670	1,831,978
Sandisk Corp.	918,046	47,408,909	42,312,740
Sandridge Energy, Inc.	134,118	1,356,375	1,716,710
Sands China, Ltd.	459,600	1,068,206	1,025,772
Sandvik AB	313,188	4,229,478	5,912,861
Sankyo Company, Ltd.	291,600	15,489,496	15,005,719
Sanofi-Aventis S.A.	1,755,759	120,449,044	123,271,790
Santos, Ltd.	1,622,462	19,024,168	26,090,864
SAP AG	2,184,244	112,540,366	133,905,340
Sapient Corp.	719,015	5,836,112	8,232,722
Sapporo Hokuyo Holdings, Inc.	71,700	239,589	346,042
Saputo, Inc.	24,200	774,074	1,088,658
Sara Lee Corp.	3,018,000	33,155,881	53,328,060
Saras Raffinerie Sarde S.p.A.	2,213,979	4,922,111	5,746,458
Sauer-Danfoss, Inc.	74,900	3,215,317	3,814,657
Saul Centers, Inc.	10,149	471,602	452,138
Savient Pharmaceuticals, Inc.	153,073	1,651,312	1,622,574
SBA Communications Corp.	206,490	5,931,076	8,193,523
SBI Holdings, Inc.	2,405	572,169	303,817
SBM Offshore Nv	468,666	11,669,577	13,620,919
Scana Corp.	384,500	13,745,717	15,137,765
Scania AB - B Shares	1,012,793	16,768,276	23,487,987
ScanSource, Inc.	55,700	1,520,900	2,116,043
Schindler Holding, Ltd.	295,417	14,523,944	35,649,600
Schlumberger, Ltd.	4,612,105	149,286,232	430,124,912
Schneider Electric S.A.	335,115	49,388,776	57,352,740
Schnitzer Steel Industries, Inc.	7,300	441,557	474,573
Scholastic Corp.	100,775	3,070,037	2,724,956
School Specialty, Inc.	30,650	985,630	438,295
Schroders plc	23,138	483,241	643,866
Schulman (A), Inc.	65,160	1,380,001	1,610,755
Schwab (Charles) Corp./The	3,195,235	33,467,589	57,610,087
Schweitzer-Manduit International, Inc.	41,400	1,451,976	2,095,254
Scientific Games Corp.	1,834,662	28,580,122	16,034,946
SCOR SE	17,676	381,443	481,989
Scottish & Southern Energy plc	173,524	2,990,456	3,507,475
Scotts Miracle-Gro Company/The - Class A	358,850	13,340,298	20,759,473
Scripps Networks Interactive, Inc. - Class A	311,621	13,748,506	15,609,096
SEACOR Holdings, Inc.	76,900	6,445,586	7,110,174
Seadrill, Ltd.	1,511,962	29,383,470	54,664,871
Seagate Technology, LLC	200,083	2,908,941	2,881,195
Sealed Air Corp.	491,956	12,775,359	13,115,547
Sears Canada, Inc.	7,700	182,324	158,552
Sears Holdings Corp.	145,151	13,504,609	11,996,730
SECOM, Ltd.	172,812	7,996,128	8,058,861
Securitas - Series B	67,772	647,078	807,347
Sega Sammy Holdings, Inc.	101,600	1,584,860	1,772,606
SEGRO plc	75,210	396,590	387,594
SEI Investments Company	549,520	10,418,637	13,122,538
Seiko Epson Corp.	29,100	673,791	467,679
Seino Holdings Company, Ltd.	264,000	2,017,306	2,000,386
Sekisui Chemical Company, Ltd.	132,642	812,650	1,041,867
Sekisui House, Ltd.	373,951	3,770,084	3,519,327
Selective Insurance Group, Inc.	109,523	2,574,381	1,894,748
SEMAFO, Inc.	72,400	618,510	691,438
SembCorp. Industries, Ltd.	315,208	823,679	1,302,843
SembCorp. Marine, Ltd.	217,775	486,551	1,008,969
Semiconductor Manufacturing International Corp.	1,220,000	97,483	94,109
Sempra Energy	912,725	29,161,502	48,830,788
Semtech Corp.	276,899	8,053,701	6,928,013
Seneca Foods Corp. - Class A	18,700	470,470	558,569
Senior Housing Properties Trust	605,240	13,293,832	13,944,730
Sensata Technologies Holding Nv	30,584	918,790	1,062,182
Sensient Technologies Corp.	199,840	4,202,082	7,162,266



**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Seoul Semiconductor Company, Ltd.	30,100	1,151,361	1,175,792
Sequenom, Inc.	43,030	302,120	272,380
Serco Group plc	2,860,939	26,085,092	25,589,557
Service Corp. International	923,140	12,074,295	10,209,928
SES - Global FDR	1,039,600	22,539,635	26,813,511
Seven & I Holdings Company, Ltd.	2,246,850	56,012,231	57,526,734
Seven Group Holdings, Ltd.	31,025	255,336	288,440
Severn Trent plc	65,740	1,201,736	1,539,572
SFN Group, Inc.	537,000	3,360,757	7,566,330
SGS Societe Generale de Surveillance Holding S.A.	9,074	12,925,032	16,216,855
Shandong Weigao Group Medical Polymer Company, Ltd.	115,300	281,389	329,081
Shangri-La Asia, Ltd.	3,619,333	8,510,360	9,352,883
Sharp Corp.	324,300	3,988,702	3,228,131
Shaw Group, Inc./The	411,181	21,132,508	14,559,919
Sherwin-Williams Company/The	300,837	5,526,305	25,267,300
Shimachu Company, Ltd.	66,000	1,309,832	1,429,416
Shimamura Company, Ltd.	76,950	7,357,132	6,805,544
Shimano, Inc.	26,750	1,101,109	1,341,050
Shimizu Corp.	569,800	2,271,500	2,543,750
Shin Kong Financial Holding Company, Ltd.	3,020,000	1,474,864	1,309,404
Shin-Etsu Chemical Company, Ltd.	296,643	15,303,774	14,799,937
Shinhan Financial Group, Ltd.	12,340	443,645	560,781
Shinsegae Department Store, Ltd.	998	194,984	237,457
Shionogi & Company, Ltd.	70,913	1,315,897	1,214,111
Shire Pharmaceuticals Group plc - ADR	70,700	2,460,571	6,157,970
Shire plc	799,737	11,624,060	23,215,905
Shiseido, Ltd.	117,200	2,356,937	2,036,293
Shizuoka Bank, Ltd.	198,000	1,920,347	1,643,629
Showa Denko K.K. - Japanese Ordinary	151,222	374,842	304,706
Showa Shell Sekiyu K.K.	305,700	2,941,092	3,201,588
Shuffle Master, Inc.	933,416	7,488,497	9,968,883
Shutterfly, Inc.	280,450	5,593,555	14,684,362
Siam Commercial Bank Public Company, Ltd. - Foreign	502,000	1,658,430	1,759,365
Siemens AG	983,191	91,633,286	134,934,273
Sigma Designs, Inc.	53,790	734,788	696,581
Sigma-Aldrich Corp.	449,806	7,812,807	28,625,654
Signature Bank	83,735	2,732,655	4,722,654
Signet Jewelers, Ltd.	25,783	928,424	1,186,534
Sika Finanz AG	400	844,578	967,153
Silgan Holdings, Inc.	461,196	10,406,069	17,590,015
Silicon Laboratories, Inc.	193,990	6,336,422	8,382,308
Simmons First National Corp. - Class A	34,525	983,093	935,282
Simon Property Group, Inc.	983,501	49,827,932	105,391,967
Simpson Manufacturing Company, Inc.	82,370	2,767,338	2,426,620
Sims Metal Management, Ltd.	342,740	5,959,450	6,206,324
SINA Corp.	34,500	2,865,271	3,692,880
Singapore Airlines, Ltd.	212,540	1,945,865	2,306,662
Singapore Exchange, Ltd.	148,522	688,955	924,949
Singapore Press Holdings, Ltd.	208,234	495,013	650,886
Singapore Technologies Engineering, Ltd.	299,000	714,003	773,296
Singapore Telecommunications, Ltd.	15,217,988	35,116,084	36,460,392
Sino Land Company, Ltd.	745,905	1,212,560	1,325,295
Sinopac Financial Holdings Company, Ltd.	6,084,000	2,778,279	2,741,333
Sinopharm Group Company, Ltd.	18,400	71,845	65,290
Sirius XM Radio, Inc.	582,200	720,626	966,452
Sirona Dental Systems, Inc.	187,873	6,344,994	9,423,710
Six Flags Entertainment Corp.	50,000	2,755,945	3,600,000
SJM Holdings, Ltd.	558,000	658,793	977,085
SK Holdings Company, Ltd.	76,125	6,773,833	11,450,499
SK Innovation Company, Ltd.	1,976	173,248	380,087
SK Telecom, Ltd.	1,540	206,195	229,536
SK Telecom, Ltd. - Sponsored ADR	116,320	2,466,702	2,187,979
Skandinaviska Enskilda Banken AB	147,065	978,247	1,312,498
Skanska AB - B Shares	187,544	3,062,793	3,951,017
Skechers USA, Inc. - Class A	69,900	1,742,504	1,435,746
SKF AB - B Shares	113,048	1,933,769	3,293,739

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Security Description	Shares	Cost	Market Value
Skyline Corp.	14,000	519,189	280,700
Skywest, Inc.	131,769	2,861,846	2,229,531
Skyworks Solutions, Inc.	716,770	14,047,399	23,237,683
Skyworth Digital Holdings, Ltd.	134,000	89,043	75,974
SL Green Realty Corp.	297,700	7,519,104	22,387,040
SLM Corp.	2,395,890	41,906,759	36,657,117
SM Energy Company	338,995	19,404,471	25,150,039
SMA Solar Technology AG	7,400	784,802	928,739
Smart Balance, Inc.	37,300	208,095	171,207
SMART Modular Technologies, Inc.	25,571	147,224	198,687
SMC Corp.	185,264	22,745,195	30,601,643
Smith & Nephew plc	501,645	4,905,780	5,652,906
Smith Micro Software, Inc.	57,500	781,818	538,200
Smithfield Foods, Inc.	783,200	16,774,925	18,843,792
Smiths Group plc	78,924	1,207,658	1,640,851
SMRT Corp., Ltd.	976,000	1,293,897	1,463,419
Smucker (JM) Company/The	499,113	17,904,455	35,631,677
Snap-On, Inc.	423,860	14,794,944	25,457,032
SNS Reaal Nv	34,218	213,243	193,992
Snyders-Lance, Inc.	96,719	2,005,438	1,919,872
Societe Generale	903,564	53,002,720	58,791,055
Sodexo Alliance S.A.	14,684	525,208	1,073,785
Softbank Corp.	2,319,870	45,592,580	92,929,155
Software AG	3,623	500,838	601,030
Sohgo Security Services Company, Ltd.	17,300	179,600	188,906
S-Oil Corp.	2,260	94,110	313,159
Sojitz Corp.	849,600	1,697,871	1,701,660
SolarWinds, Inc.	4,000	89,740	93,840
Solera Holdings, Inc.	267,583	9,047,954	13,673,491
Solutia, Inc.	296,200	4,850,228	7,523,480
Solvay S.A.	8,421	594,584	998,921
Sonic Automotive, Inc.	70,340	1,262,217	985,463
Sonic Corp.	131,950	2,391,188	1,194,148
Sonic Healthcare, Ltd.	11,143	83,512	138,052
Sonoco Products Company	402,213	9,998,319	14,572,177
SonoSite, Inc.	357,714	10,162,435	11,919,030
Sonova Holding AG - Registered	77,014	9,691,822	6,890,305
Sonus Networks, Inc.	499,400	1,923,372	1,877,744
Sony Corp.	1,156,190	31,482,097	37,163,250
Sony Corp. - Sponsored ADR	18,295	690,605	582,330
Sotheby's	317,063	8,872,271	16,677,514
Sourcefire, Inc.	59,800	1,437,456	1,645,098
South Jersey Industries, Inc.	253,839	10,433,266	14,207,369
Southern Company	2,819,982	53,837,590	107,469,514
Southern Copper Corp.	77,100	3,312,211	3,104,817
Southern Union Company	624,300	10,693,281	17,867,466
Southwest Airlines Company	2,378,191	25,027,893	30,036,552
Southwest Gas Corp.	93,855	2,789,755	3,657,529
Southwestern Energy Company	1,273,400	56,001,713	54,717,998
Souza Cruz S.A.	18,500	190,088	193,330
Sovran Self Storage, Inc.	57,410	2,576,472	2,270,566
Spansion, Inc. - Class A	31,300	633,333	584,371
Spartan Motors, Inc.	54,760	519,065	375,654
Spartan Stores, Inc.	51,000	1,256,336	754,290
Spectra Energy Corp.	2,114,585	39,676,384	57,474,420
Spectranetics Corp./The	414,526	3,348,364	1,952,417
Spirax-Sarco Engineering plc	55,300	1,039,101	1,718,790
Spirit Aerosystems Holdings, Inc. - Class A	1,400	27,100	35,938
Sprint Nextel Corp.	12,146,990	148,719,667	56,362,031
SPX Corp.	258,148	13,702,910	20,494,370
SRA International, Inc.	447,000	11,185,204	12,676,920
SS&C Technologies Holdings, Inc.	5,100	100,419	104,142
SSAB AB - A Shares	22,997	178,229	364,363
St Joe Company/The	400	11,025	10,028
St Jude Medical, Inc.	1,307,155	28,646,321	67,004,765
St Microelectronics Nv	1,522,472	19,935,261	18,883,120

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Security Description	Shares	Cost	Market Value
Stage Stores, Inc.	73,525	1,328,973	1,413,151
Stamps.Com, Inc.	21,100	532,279	281,685
StanCorp. Financial Group, Inc.	182,400	5,507,915	8,412,288
Standard Bank Group, Ltd.	190,310	2,576,809	2,928,084
Standard Chartered plc	3,429,212	80,089,519	88,884,151
Standard Life plc	338,976	1,198,498	1,123,672
Standard Microsystems Corp.	47,220	1,264,152	1,164,445
Standard Motor Products, Inc.	35,680	390,539	493,454
Standard Pacific Corp.	177,450	2,357,675	661,889
Standard Register Company/The	20,900	284,433	69,388
Standex International Corp.	26,527	667,180	1,005,108
Stanley Black & Decker, Inc.	694,986	25,880,883	53,235,928
Staples, Inc.	2,346,285	33,089,527	45,564,855
Starbucks Corp.	2,977,004	39,425,694	110,000,298
StarTek, Inc.	17,750	293,400	89,460
Starwood Hotels & Resorts Worldwide, Inc.	644,307	19,744,403	37,447,123
Starwood Property Trust, Inc.	127,900	2,740,162	2,852,170
State Auto Financial Corp.	196,400	4,808,113	3,578,408
State Bank of India - GDR	15,710	1,774,756	1,948,323
State Bank of India - Demat Shares	18,300	1,042,017	1,134,768
State Street Corp.	1,688,643	74,389,916	75,887,616
Statoil Fuel & Retail ASA	26,244	250,038	289,636
STEC, Inc.	4,100	58,600	82,369
Steel Dynamics, Inc.	939,319	14,431,621	17,631,018
Steelcase, Inc. - Class A	243,200	2,466,637	2,767,616
Stein Mart, Inc.	56,471	847,660	570,922
Stepan Company	16,390	922,576	1,188,275
Stericycle, Inc.	359,478	21,384,813	31,874,914
Steris Corp.	235,745	5,747,010	8,142,632
Sterling BanCorp.	57,040	845,832	570,970
Sterling Bancshares, Inc.	201,674	1,821,494	1,736,413
Steven Madden, Ltd.	48,400	1,820,622	2,271,412
Stewart Information Services Corp.	32,140	1,053,799	336,827
Stifel Financial Corp.	128,862	6,715,806	9,251,003
Stockland Trust Group	63,816	242,634	244,843
Stone Energy Corp.	103,465	3,735,781	3,452,627
Stora Enso Oyj - R Shares	1,778,670	12,657,918	21,215,149
STR Holdings, Inc.	83,300	1,667,924	1,597,694
Stratasys, Inc.	44,200	1,087,635	2,077,400
Straumann Holding AG - Registered	6,560	1,697,237	1,693,690
Strayer Education, Inc.	97,727	14,413,682	12,752,396
Stryker Corp.	1,112,204	41,089,518	67,622,003
Sturm Ruger & Company, Inc.	38,525	379,307	884,919
Success Factors, Inc.	164,750	3,303,625	6,440,078
Suedzucker AG	89,224	1,883,222	2,491,838
Suez Environment S.A.	39,475	907,082	817,877
Sugi Holdings Company, Ltd.	38,400	911,900	893,745
Sulzer Gebruder AG	8,326	792,770	1,259,571
Sumco Corp.	40,500	594,288	819,480
Sumitomo Chemical Company, Ltd.	1,929,700	9,066,293	9,662,470
Sumitomo Corp.	2,325,450	26,254,013	33,361,004
Sumitomo Electric Industries, Ltd.	302,700	3,598,640	4,203,761
Sumitomo Heavy Industries, Ltd.	102,000	612,276	668,267
Sumitomo Metal Industries, Ltd.	1,274,696	3,510,412	2,860,684
Sumitomo Metal Mining Company, Ltd.	302,200	4,056,358	5,217,763
Sumitomo Mitsui Financial Group, Inc.	728,900	37,363,633	22,742,946
Sumitomo Mitsui Trust Holdings	1,776,365	8,083,317	6,322,728
Sumitomo Realty & Development Company, Ltd.	731,000	11,457,255	14,676,448
Sun Hung Kai Properties, Ltd.	717,905	8,965,207	11,370,998
Sun Hydraulics Corp.	271,567	5,899,923	11,704,538
Suncor Energy, Inc.	447,900	16,896,317	20,020,244
SunCorp. Metway, Ltd.	70,148	636,630	615,169
Sunoco, Inc.	431,558	8,877,208	19,674,729
Sunpower Corp. - Class A	66,100	859,879	1,132,954
Sunstone Hotel Investors, Inc.	109,300	1,118,383	1,113,767
Suntech Power Holdings Company - ADR	5,150	65,750	50,779

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Security Description	Shares	Cost	Market Value
SunTrust Banks, Inc.	1,825,168	82,498,136	52,637,845
Super Micro Computer, Inc.	24,000	276,783	384,960
Superior Energy Services, Inc.	422,370	14,290,755	17,317,170
Superior Industries International, Inc.	51,020	998,968	1,308,153
Supertex, Inc.	25,000	897,165	557,000
SUPERVALU, Inc.	1,207,733	21,165,308	10,785,056
SurгутNefteGaz - Sponsored ADR	161,000	1,090,714	1,740,410
SurModics, Inc.	36,310	1,331,050	453,875
Susquehanna Bancshares, Inc.	256,081	4,024,963	2,394,357
Suzlon Energy, Ltd.	623,550	944,856	623,620
Suzuken Company, Ltd.	9,100	255,855	240,895
Suzuki Motor Corp.	468,700	6,132,616	10,512,950
SVB Financial Group	173,139	8,459,496	9,856,803
Svenska Cellulosa AB	1,311,967	16,734,660	21,129,898
Svenska Handelsbanken AB - Class A	1,524,100	36,289,548	50,010,890
Swatch Group AG	22,024	7,330,362	9,776,408
Swatch Group AG	78,771	5,651,634	6,285,493
Swedbank AB - A Shares	59,456	652,458	1,017,889
Swedish Match AB	81,461	1,095,774	2,710,460
Swift Energy Company	525,435	15,249,456	22,425,566
Swire Pacific, Ltd. - A Shares	1,496,000	21,077,551	21,925,895
Swiss Life Holding AG	17,553	2,536,411	2,912,549
Swiss Reinsurance Company, Ltd.	491,267	24,848,222	28,218,922
Swisscom AG - Regular	112,186	39,726,547	50,216,065
SWS Group, Inc.	55,400	807,611	336,278
SXC Health Solutions Corp.	48,000	1,931,200	2,630,400
Sykes Enterprises, Inc.	635,477	12,198,841	12,563,380
Symantec Corp.	3,400,432	104,928,829	63,044,009
Symetra Financial Corp.	274,793	3,732,116	3,737,185
Symmetricom, Inc.	76,700	539,867	470,171
Symmetry Medical, Inc.	120,451	1,635,162	1,180,420
Synaptics, Inc.	76,315	1,450,882	2,062,031
Synchronoss Technologies, Inc.	469,893	6,269,404	16,328,782
Syndicate Bank	156,515	335,110	430,640
Syngenta AG	113,780	29,290,030	37,124,479
Synnex Corp.	49,705	1,130,165	1,626,845
Synopsys, Inc.	788,026	17,475,168	21,788,919
Synovus Financial Corp.	2,843,463	16,310,866	6,824,311
Syntel, Inc.	137,700	5,676,822	7,192,071
Synthes, Inc.	30,720	3,630,733	4,170,546
Sysco Corp.	2,493,390	41,471,437	69,066,903
Sysmex Corp.	562,600	16,305,631	19,970,671
T Rowe Price Group, Inc.	1,027,537	26,266,177	68,249,008
T&D Holdings, Inc.	57,950	2,515,307	1,433,368
TabCorp. Holdings, Ltd.	412,539	2,974,076	3,195,438
Taisei Corp.	300,000	868,462	742,037
Taishin Financial Holding Company, Ltd.	14,013,815	4,779,879	7,934,641
Taisho Pharmaceutical Company, Ltd.	31,746	660,740	689,464
Taiwan Business Bank	7,533,000	3,116,806	2,997,164
Taiwan Cooperative Bank	2,518,000	2,015,156	1,977,991
Taiwan Semiconductor Manufacturing Company, Ltd.	7,216,000	18,754,238	17,324,387
Taiwan Semiconductor Manufacturing Company, Ltd. - ADR	528,794	6,547,808	6,440,711
Taiyo Nippon Sanso Corp.	301,000	2,517,779	2,516,807
Takashimaya Company, Ltd.	76,140	681,959	487,818
Takeda Pharmaceutical Company, Ltd.	1,305,105	61,196,452	61,098,062
Take-Two Interactive Software, Inc.	181,032	3,139,923	2,782,462
TAL International Group, Inc.	8,900	256,379	322,803
Talaat Moustafa Group (Tmg)	180,297	270,378	137,049
Talecris Biotherapeutics Holdings Corp.	900	18,965	24,120
Taleo Corp. - Class A	303,584	6,760,265	10,822,770
Talisman Energy, Inc.	353,000	8,286,385	8,698,443
Tanger Factory Outlet Centers, Inc.	169,280	3,351,436	4,441,907
Target Corp.	2,605,752	55,113,066	130,313,658
Tata Motors, Ltd.	104,952	2,940,113	2,937,926
Taubman Centers, Inc.	204,794	10,550,420	10,972,863
Tauron Polska Energia S.A.	483,382	1,035,266	1,069,038

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Security Description	Shares	Cost	Market Value
TCF Financial Corp.	597,050	10,909,356	9,469,213
TD Ameritrade Holding Corp.	111,050	1,922,521	2,317,614
TDC A/S	952,600	8,517,474	7,734,515
TDK Corp.	206,065	12,661,237	12,220,192
TE Connectivity, Ltd.	552,520	16,755,479	19,238,746
Tech Data Corp.	185,531	7,334,744	9,436,107
Techno Corp.	305,121	9,180,974	21,846,664
Technip-Coflexip S.A.	301,327	24,622,181	32,177,889
Teck Resources, Ltd. - Class B	18,800	1,140,746	996,776
Teco Electric & Machinery Company, Ltd.	500,000	321,741	350,263
Teco Energy, Inc.	656,250	13,953,570	12,311,250
Teekay Corp.	6,400	211,987	236,352
Teijin, Ltd.	195,694	800,032	878,356
Tekelec, Inc.	140,003	1,703,773	1,136,824
Tele Norte Leste Participacoes S.A. - ADR	790,611	10,657,793	13,859,411
Tele Norte Leste Participacoes S.A. - Preferred	21,290	331,750	367,757
Tele2 AB - B Shares	51,275	764,489	1,185,070
Telecom Argentine Stet France Telecom S.A. - ADR	16,936	444,459	420,013
Telecom Corp. of New Zealand, Ltd.	4,191,359	14,426,488	6,425,888
Telecom Egypt	246,571	721,032	714,123
Telecom Italia - Risparmio Shares	5,094,081	7,258,290	6,860,331
Telecom Italia S.p.A.	17,473,676	40,674,441	26,904,629
Telecomunicacoes de Sao Paulo S.A.	9,700	238,550	233,981
Teledyne Technologies, Inc.	310,455	12,421,959	16,053,628
Teleflex, Inc.	217,300	9,504,513	12,599,054
Telefonica O2 Czech Republic	30,000	636,231	702,111
Telefonica S.A.	3,524,941	68,188,408	88,364,636
Telefonos de Mexico	4,023,852	3,488,215	3,690,228
Telefonos de Mexico S.A. - ADR	481,591	5,370,549	8,793,852
Telekom Austria Group	669,161	9,451,165	9,799,938
Telekom Malaysia Berhad	3,117,700	2,334,858	4,158,649
Telekomunikacja Polska S.A.	257,481	1,379,628	1,595,882
Telenor ASA	1,493,098	22,514,316	24,562,194
Teleperformance S.A.	6,803	242,139	256,848
Telephone & Data Systems, Inc.	347,250	13,249,494	11,702,325
Teletch Holdings, Inc.	62,950	1,030,100	1,219,971
Television Francaise (T.F.1)	34,545	946,478	635,091
Teliasonera AB	455,094	3,358,143	3,935,289
Telkom South Africa, Ltd.	58,450	272,055	319,945
Tellabs, Inc.	953,227	14,373,162	4,994,909
Telstra Corp., Ltd.	15,937,428	45,704,274	46,478,369
Telus Corp. - Non-Voting Shares	391,100	14,655,433	18,936,839
Temenos Group AG	359,170	13,672,326	13,662,476
Temple-Inland, Inc.	459,081	8,069,783	10,742,495
Tempur-Pedic International, Inc.	200,839	5,737,909	10,174,504
Tencent Holdings, Ltd.	462,700	12,201,787	11,272,743
Tenet Healthcare Corp.	1,407,791	24,344,088	10,488,043
Tenneco, Inc.	168,950	6,188,903	7,171,928
Teradata Corp.	966,110	19,560,685	48,981,777
Teradyne, Inc.	835,787	21,156,912	14,885,366
Terex Corp.	536,650	10,679,941	19,877,516
Terumo Corp.	149,300	6,872,705	7,899,137
Tesco Corp.	62,300	704,258	1,367,485
Tesco plc	21,988,244	146,869,404	134,287,472
Tesla Motors, Inc.	13,300	337,939	368,410
Tesoro Corp.	545,300	24,402,809	14,630,399
Tessera Technologies, Inc.	106,800	2,120,512	1,950,168
Tetra Tech, Inc.	172,136	3,649,335	4,250,038
Tetra Technologies, Inc.	152,700	2,801,504	2,351,580
Teva Pharmaceutical Industries, Ltd. - Sponsored ADR	70,050	3,650,045	3,514,409
Texas Capital Bancshares, Inc.	175,000	4,010,183	4,548,250
Texas Industries, Inc.	58,035	3,236,816	2,624,923
Texas Instruments, Inc.	4,284,297	68,059,591	148,065,304
Texas Roadhouse, Inc. - Class A	134,545	1,889,129	2,285,920
Textainer Group Holdings, Ltd.	39,600	1,024,817	1,471,536
Textron, Inc.	989,674	18,316,842	27,107,171

**DOMESTIC AND INTERNATIONAL EQUITY**  
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Security Description	Shares	Cost	Market Value
Thai Airways Public Company, Ltd. - Foreign Shares	312,400	441,856	389,919
Thales S.A.	232,874	8,588,918	9,301,120
Thanachart Capital plc	428,800	497,245	460,770
Thermo Fisher Scientific, Inc.	1,429,628	45,058,812	79,415,835
THK Company, Ltd.	512,200	10,121,767	12,928,600
Thomas & Betts Corp.	446,812	16,265,170	26,571,910
Thomson Reuters Corp.	500	18,048	19,620
Thor Industries, Inc.	162,150	5,063,807	5,410,946
Thoratec Corp.	216,274	5,750,178	5,607,985
THQ, Inc.	872,564	6,649,683	3,978,892
Thyssen Krupp AG	133,574	4,596,043	5,464,867
Tibco Software, Inc.	670,238	9,850,564	18,263,986
TICC Capital Corp.	57,400	591,998	623,938
Tidewater, Inc.	206,985	7,715,424	12,388,052
TietoEnator Oyj	17,785	368,835	325,579
Tiffany & Company	566,603	21,021,490	34,812,088
Tim Hortons, Inc.	59,650	2,445,582	2,702,742
Tim Participacoes S.A.	12,385	236,773	540,605
Timberland Company/The - Class A	246,300	5,008,892	10,169,727
Time Warner Cable, Inc.	1,470,193	101,821,314	104,883,569
Time Warner, Inc.	4,134,292	212,975,566	147,594,224
Timken Company/The	730,200	22,366,397	38,189,460
Tingyi (Cayman Islands) Holding Corp.	1,954,000	4,697,321	4,778,108
Titan International, Inc.	2,700	63,167	71,847
Titan Machinery, Inc.	1,500	40,854	37,875
Titantium Metals Corp.	290,500	8,212,781	5,397,490
TiVo, Inc.	626,400	6,605,593	5,487,264
TJX Companies, Inc./The	1,643,255	26,877,489	81,719,071
TMX Group, Inc.	18,900	700,849	754,251
TNS, Inc.	15,560	374,899	242,269
TNT Nv	109,712	2,933,790	2,818,031
Toagosei Chemical	45,000	203,247	232,927
Tobu Railway Company, Ltd.	168,600	786,196	691,651
Toho Gas Company, Ltd.	97,000	539,686	502,087
Tohoku Electric Power Company, Inc.	58,600	1,210,441	993,400
Tokio Marine Holdings, Inc.	1,564,228	45,303,076	41,974,458
Tokyo Electron, Ltd.	388,650	22,588,781	21,500,486
Tokyo Gas Company, Ltd.	727,646	3,038,747	3,336,215
Tokyo Steel Manufacturing Company, Ltd.	328,600	3,768,001	3,849,790
Tokyu Corp. - Japanese Ordinary	269,500	1,229,162	1,121,833
Tokyu Land Corp.	209,000	1,004,148	912,862
Toll Brothers, Inc.	535,712	9,286,318	10,591,026
Toll Holdings, Ltd.	286,090	1,657,042	1,754,450
Tollgrade Communications, Inc.	20,725	219,200	208,908
Tompkins Financial Corp.	16,747	790,568	695,838
Tonengeneral Sekiyu K.K.	93,000	924,230	1,152,401
Tootsie Roll Industries, Inc.	99,577	3,386,231	2,824,013
Toppan Printing Company, Ltd.	94,800	910,070	750,347
Toray Industries, Inc.	504,700	2,863,186	3,684,164
Torchmark Corp.	432,812	17,733,359	28,773,342
Toro Company/The	80,205	3,556,973	5,311,175
Toshiba Corp.	856,071	4,776,621	4,203,920
Toshiba Tec Corp.	42,000	169,176	187,500
Tosoh Corp.	226,500	678,326	817,127
Total Access Communication Public Company, Ltd.	453,300	663,984	719,405
Total S.A.	1,475,085	70,003,577	89,917,406
Total Systems Services, Inc.	537,648	14,039,046	9,688,417
Toto, Ltd.	118,800	903,851	958,943
Tower Group, Inc.	527,815	13,686,125	12,683,394
Towers Watson & Company - Class A	183,259	8,535,133	10,163,544
Toyo Seikan Kaisha, Ltd.	379,199	5,901,558	6,240,679
Toyota Gosei Company (7282)	93,100	2,261,923	1,946,698
Toyota Auto Body Company, Ltd.	14,700	189,106	247,601
Toyota Boshoku Corp.	16,300	292,873	235,414
Toyota Industries Corp.	22,663	636,720	687,984
Toyota Motor Company	2,017,412	78,330,125	81,543,559

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Security Description	Shares	Cost	Market Value
Toyota Tsusho Corp.	236,800	2,664,582	3,920,000
TPC Group, Inc.	5,900	164,483	170,333
Tractor Supply Company	420,554	14,713,916	25,174,362
TradeStation Group, Inc.	77,350	835,777	542,997
Transatlantic Holdings, Inc.	314,819	16,331,042	15,322,241
TransDigm Group, Inc.	54,900	3,124,219	4,602,267
Transocean, Ltd.	173,724	11,421,011	13,710,305
Transurban Group	88,131	368,834	489,425
Travelers Companies/The	1,739,043	60,358,567	103,438,278
Tredegar Corp.	44,850	686,205	967,863
Treehouse Foods, Inc.	76,330	2,285,482	4,340,887
Trelleborg AB - Series B	40,015	312,017	410,718
Trend Micro, Inc.	1,172,812	38,796,319	31,343,854
Trimas Corp.	6,300	118,906	135,450
Trimble Navigation, Ltd.	476,660	16,391,824	24,090,396
Trina Solar, Ltd. - Sponsored ADR	54,950	1,469,911	1,655,094
Trinity Industries, Inc.	371,310	8,789,041	13,615,938
TriQuint Semiconductor, Inc.	333,605	2,045,710	4,306,841
Triumph Group, Inc.	107,400	7,141,478	9,499,530
True Blue, Inc.	96,000	2,105,954	1,611,840
True Religion Apparel, Inc.	51,820	1,122,551	1,216,215
TrustCo Bank Corp. NY	143,610	1,666,728	851,607
Trustmark Corp.	480,247	9,324,563	11,247,385
TRW Automotive Holdings Corp.	242,100	7,276,749	13,334,868
TS Tech Company, Ltd.	13,600	285,634	239,411
Tsingtao Brewery Co-H	34,000	165,460	162,171
TTM Technologies, Inc.	91,205	1,092,584	1,656,283
Tuesday Morning Corp.	60,070	902,321	294,343
TUI AG	341,869	3,264,969	4,091,239
Tullow Oil plc	462,902	10,179,347	10,744,287
Tupperware Brands Corp.	362,887	10,705,667	21,667,983
Turk Hava Yollari A.O.	260,268	678,748	724,910
Turk Sise ve Cam Fabrikalari A.S.	1,669,692	2,730,299	3,763,661
Turk Telekomunikasyon A.S.	465,964	2,132,854	2,342,119
Turkcell Iletism Hizmetleri A.S. - ADR	188,933	2,546,324	2,839,663
Turkiye Is Bankasi - Class C	664,446	1,851,597	2,126,089
Tutor Perini Corp.	59,866	1,229,702	1,458,336
TW Telecom, Inc. - Class A	565,700	9,556,364	10,861,440
Tyco International, Ltd.	1,951,565	76,841,157	87,371,565
Tyler Technologies, Inc.	470,920	5,128,004	11,165,513
Tyson Foods, Inc. - Class A	1,466,199	24,917,207	28,136,359
Ubisoft Entertainment S.A.	21,547	250,271	220,432
UBS AG - Registered	5,342,975	103,199,023	96,247,721
UCB S.A.	19,146	765,001	728,023
UDR, Inc.	695,611	12,290,578	16,952,040
UGI Corp.	442,195	11,275,025	14,548,216
UIL Holdings Corp.	103,076	3,059,641	3,145,880
Ultimate Software Group, Inc./The	2,300	82,834	135,125
Ultra Petroleum Corp.	400	18,802	19,700
Ultra Salon Cosmetics & Fragrances, Inc.	64,101	2,113,242	3,085,181
Ultrapar Participacoes S.A.	15,700	246,410	260,870
Ultratech, Inc.	50,000	759,525	1,470,000
ULVAC, Inc.	10,500	237,358	248,818
UMB Financial Corp.	62,860	2,863,281	2,348,135
Umicore S.A.	17,909	320,666	889,386
Umpqua Holdings Corp.	229,121	3,937,358	2,621,144
Under Armour, Inc.	144,952	5,023,945	9,863,984
Unibail-Rodamco	10,123	1,526,827	2,195,774
Unicharm Corp.	36,950	1,167,591	1,348,622
UniCredit S.p.A.	4,983,102	12,285,295	12,332,731
UniFirst Corp.	31,200	1,333,734	1,653,912
Unilever Nv - Cva	1,424,148	38,483,630	44,714,811
Unilever plc	2,834,854	73,400,909	86,338,455
Union Bank of India	574,056	1,921,235	4,470,029
Union Pacific Corp.	1,805,995	52,093,502	177,583,488
Unione Di Banche Italiana ScpA	3,086	34,973	26,407

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Security Description	Shares	Cost	Market Value
Unipol S.p.A.	2,186,662	3,707,561	1,576,371
Unisource Energy Corp.	78,880	2,500,394	2,849,934
Unit Corp.	190,550	7,347,083	11,804,573
United Bankshares, Inc.	303,940	8,814,499	8,060,489
United Community Banks, Inc.	160,222	2,696,736	379,726
United Continental Holdings, Inc.	61,800	1,439,705	1,420,782
United Fire & Casualty Company	228,320	6,861,964	4,614,347
United Internet AG - Registered Shares	3,202	46,639	57,708
United Microelectronics Corp.	27,398,287	10,248,228	14,255,141
United Natural Foods, Inc.	98,450	3,054,051	4,412,529
United Online, Inc.	177,720	1,906,625	1,120,525
United Overseas Bank, Ltd.	3,555,277	42,428,493	53,025,948
United Parcel Service, Inc. - Class B	3,520,599	225,147,346	261,650,918
United Rentals, Inc.	716,348	14,473,876	23,840,061
United Spirits, Ltd.	178,739	4,365,198	4,107,450
United States Steel Corp.	490,077	15,618,104	26,434,753
United Stationers, Inc.	103,540	5,373,019	7,356,517
United Technologies Corp.	3,115,792	81,248,332	263,751,793
United Therapeutics Corp.	224,698	11,175,485	15,059,260
United Utilities Group plc	49,589	480,534	470,176
UnitedHealth Group, Inc.	4,189,971	90,485,810	189,386,689
Unitrin, Inc.	279,510	9,688,187	8,631,269
Universal Corp.	95,850	3,243,568	4,173,309
Universal Electronics, Inc.	29,300	841,720	866,108
Universal Forest Products, Inc.	41,250	1,975,807	1,511,813
Universal Health Realty, Inc.ome Trust	8,900	331,587	360,717
Universal Health Services, Inc. - Class B	473,786	11,957,003	23,409,766
Universal Stainless & Alloy Products, Inc.	128,311	3,678,711	4,327,930
Universal Technical Institute, Inc.	41,700	1,008,862	811,065
Unum Group	1,238,125	28,083,180	32,500,781
UPM-Kymmene Oy	152,607	2,346,667	3,231,144
Urban Outfitters, Inc.	456,604	13,991,251	13,620,497
URS Corp.	656,425	32,264,850	30,228,371
Urstadt Biddle Properties, Inc. - Class A	46,700	769,492	888,234
US Airways Group, Inc.	1,296,100	11,798,633	11,289,031
US Bancorp.	6,708,957	143,491,178	177,317,734
US Energy Corp. - Wyoming	332,200	1,936,128	2,079,572
USA Mobility, Inc.	78,100	1,007,351	1,131,669
USANA Health Sciences, Inc.	2,300	77,947	79,373
USG Corp.	210,120	5,420,795	3,500,599
Usinas Sider Minas - Preferred A	13,606	171,585	165,187
Usinas Siderurgicas de Minas Gerais S.A.	5,400	89,388	92,946
USS Company, Ltd.	121,830	9,942,510	9,510,619
UTI Worldwide, Inc.	296,000	3,980,869	5,991,040
Valassis Communications, Inc.	2,800	83,081	81,592
Vale S.A.	530,090	15,860,157	15,648,257
Vale S.A. - ADR	23,270	498,257	776,055
Valeant Pharmaceuticals International, Inc.	101,393	3,466,774	5,050,385
Valeo	33,514	1,146,053	1,957,320
Valero Energy Corp.	3,160,599	70,866,698	94,249,062
Validus Holdings, Ltd.	98,100	2,955,473	3,269,673
Valley National Bancorp.	592,890	8,953,757	8,276,744
Vallourec S.A.	21,696	2,049,235	2,437,241
Valmont Industries, Inc.	85,529	6,305,303	8,926,662
Valspar Corp./The	679,088	15,761,059	26,552,341
ValueClick, Inc.	364,254	7,516,402	5,267,113
VancelInfo Technologies, Inc. - ADR	26,682	747,105	838,082
Vanda Pharmaceuticals, Inc.	623,155	6,496,812	4,542,800
Varian Medical Systems, Inc.	510,754	24,194,890	34,547,401
Varian Semiconductor Equipment Associates, Inc.	277,077	13,111,584	13,485,338
VCA Antech, Inc.	325,020	8,043,877	8,184,004
Vectren Corp.	315,850	6,743,539	8,591,120
Veeco Instruments, Inc.	122,820	3,919,000	6,244,169
Ventas, Inc.	547,700	15,199,269	29,740,110
Veolia Environnement	345,862	15,856,613	10,768,432
Verbund AG	158,130	6,101,709	7,035,012



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Security Description	Shares	Cost	Market Value
Verenium Corp.	48,612	146,808	147,780
VeriFone Systems, Inc.	136,630	5,036,968	7,507,819
VeriSign, Inc.	581,379	13,946,393	21,051,734
Verisk Analytics, Inc. - Class A	293,066	8,775,683	9,600,842
Verizon Communications, Inc.	10,441,047	272,810,890	402,397,951
Vertex Pharmaceuticals, Inc.	795,075	31,620,692	38,107,945
Vestas Wind Systems A/S	568,128	31,596,517	24,675,360
VF Corp.	366,583	17,279,883	36,119,423
Viacom, Inc. - Class B	2,333,148	76,737,100	108,538,045
Viad Corp.	40,430	1,163,258	967,894
Viasat, Inc.	90,800	2,684,607	3,617,472
Vicor Corp.	39,250	597,685	647,233
Vienna Insurance Group	78,518	3,770,410	4,490,423
Vimpelcom, Ltd. - Sponsored ADR	171,270	2,461,226	2,418,332
Vinci S.A.	461,787	23,368,193	28,896,420
Virgin Media, Inc.	347,896	8,321,217	9,668,030
ViroPharma, Inc.	1,005,850	11,841,416	20,016,415
Visa, Inc. - Class A	1,754,303	148,078,515	129,151,787
Vishay Intertechnology, Inc.	772,354	11,762,016	13,701,560
Vishay Precision Group, Inc.	157	1,815	2,460
VistaPrint Nv	266,488	10,887,682	13,830,727
Visteon Corp.	45,790	3,037,768	2,861,417
Vitamin Shoppe, Inc.	155,300	4,070,428	5,253,799
Vivendi S.A.	1,111,651	30,684,011	31,787,510
Vivo Participacoes S.A.	22,127	777,073	893,488
Vivo Participacoes S.A. - Preferred	36,107	1,189,232	1,433,848
VMware, Inc. - Class A	72,574	6,454,836	5,917,684
Vodacom Group, Ltd.	27,903	293,524	327,681
Vodafone Group plc - Sponsored ADR	39,995	1,121,624	1,149,856
Vodafone Group plc New	33,007,537	82,892,457	93,385,146
Voest-Alpine AG	145,662	4,266,825	6,848,267
Volcano Corp.	394,780	6,906,697	10,106,368
Volcom, Inc.	33,587	1,379,505	622,367
Volkswagen AG	55,254	10,529,091	8,491,906
Volkswagen AG - Preferred	52,710	6,086,216	8,560,947
Volterra Semiconductor Corp.	59,700	1,232,725	1,482,351
Volvo AB - A Shares	104,034	905,608	1,823,943
Volvo AB - B Shares	317,081	4,023,250	5,579,226
Vonage Holdings Corp.	383,000	1,699,883	1,746,480
Vornado Realty Trust	616,508	48,948,507	53,944,450
VTB Bank OJSC - GDR Registered S	289,154	584,539	2,024,078
Vulcan Materials Company	412,791	20,320,388	18,823,270
W&T Offshore, Inc.	9,600	173,652	218,784
Wabash National Corp.	1,316,100	10,021,445	15,240,438
WABCO Holdings, Inc.	245,654	7,738,678	15,142,113
Wabtec Corp.	291,500	10,107,424	19,772,445
Waddell & Reed Financial, Inc. - Class A	378,526	11,195,324	15,371,941
Walgreen Company	3,249,431	55,339,292	130,432,160
Wal-Mart de Mexico - Series V	464,400	800,471	1,389,622
Wal-Mart Stores, Inc.	6,955,994	165,577,339	362,059,488
Walt Disney Company/The	6,629,094	118,459,997	285,647,660
Walter Energy, Inc.	25,310	956,899	3,427,733
Walter Investment Management Corp.	2	17	32
Want Want China Holdings, Ltd.	4,201,000	3,355,497	3,300,006
Warnaco Group, Inc./The	172,200	6,791,358	9,848,118
Warner Chilcott plc - Class A	104,675	2,455,629	2,436,834
Washington Federal, Inc.	471,964	9,593,562	8,183,856
Washington Post Company/The - Class B	20,800	16,169,402	9,101,248
Washington Real Estate Investment Trust	3,800	114,341	118,142
Waste Connections, Inc.	490,107	9,066,160	14,110,181
Waste Management, Inc.	1,807,267	62,685,115	67,483,350
Waters Corp.	553,553	27,995,705	48,103,756
Watsco, Inc.	106,285	5,994,419	7,409,127
Watson Pharmaceuticals, Inc.	701,282	31,570,881	39,278,805
Watts Water Technologies, Inc. - Class A	64,525	2,083,354	2,464,210
Wausau Paper Corp.	88,895	898,165	679,158

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Security Description	Shares	Cost	Market Value
WD-40 Company	35,706	1,098,420	1,511,792
Weatherford International, Ltd.	60,400	1,160,956	1,365,040
WebMD Health Corp. - Class A	45,100	2,523,444	2,409,242
Websense, Inc.	86,700	1,945,455	1,991,499
Webster Financial Corp.	607,475	12,620,149	13,018,189
Weight Watchers International, Inc.	800	38,882	56,080
Weingarten Realty Investors	459,530	12,983,912	11,515,822
Weiqiao Textile Company, Ltd. - H Shares	1,231,000	1,672,748	1,221,789
WellCare Health Plans, Inc.	325,400	18,627,959	13,650,530
WellPoint, Inc.	1,555,144	62,349,681	108,533,500
Wells Fargo & Company	18,722,770	543,295,374	593,511,809
Wendys/Arbys Group, Inc. - Class A	2,030,725	9,191,485	10,214,547
Werner Enterprises, Inc.	244,794	4,573,820	6,479,697
WesBanco, Inc.	4,700	93,648	97,337
WESCO International, Inc.	316,970	11,601,223	19,810,625
Wesfarmers, Ltd.	601,894	11,365,315	19,781,419
Wesfarmers, Ltd. - Price Protected	13,915	350,514	463,220
West Fraser Timber Company, Ltd.	5,000	214,154	310,614
West Japan Railway Company	137	548,092	530,611
West Pharmaceutical Services, Inc.	119,720	4,807,301	5,359,864
Westamerica Bancorporation	110,350	4,230,471	5,668,680
Westar Energy, Inc.	439,400	9,536,717	11,608,948
Western Digital Corp.	1,294,177	35,113,550	48,259,860
Western Refining, Inc.	506,800	7,784,600	8,590,260
Western Union Company	2,414,347	35,476,095	50,145,987
Westfield Group	34,996	329,772	338,025
Westfield Retail Trust	34,996	89,250	94,821
Westpac Banking Corp.	77,446	1,607,890	1,948,609
Weyerhaeuser Company	2,086,585	34,049,552	51,329,991
WGL Holdings, Inc.	431,146	13,683,365	16,814,694
WH Smith plc	32,631	241,292	226,903
Wharf Holdings, Ltd.	4,552,100	23,323,453	31,398,031
Wheelock & Company, Ltd.	262,000	731,092	983,569
Whirlpool Corp.	279,484	15,225,098	23,856,754
Whitbread plc	163,740	4,038,492	4,330,706
White Mountains Insurance Group, Ltd.	200	66,029	72,840
Whiting Petroleum Corp.	83,000	4,776,020	6,096,350
Whitney Holding Corp.	198,105	4,129,262	2,698,190
Whole Foods Market, Inc.	500,000	33,617,034	32,950,000
Wiley (John) & Sons, Inc. - Class A	175,122	6,920,370	8,903,202
William Morrison Supermarkets plc	4,124,141	16,533,893	18,245,785
Williams Companies, Inc./The	2,533,187	47,192,911	78,984,771
Williams-Sonoma, Inc.	477,700	11,999,656	19,346,850
Willis Group Holdings plc	82,074	2,693,392	3,312,507
Wilmar International, Ltd.	266,000	1,175,508	1,152,209
Wilmington Trust Corp.	203,925	840,599	921,741
Wilshire Bancorp, Inc.	33,400	550,289	163,660
Windstream Corp.	1,960,498	19,702,497	25,231,609
Wing Hang Bank, Ltd.	234,000	3,059,497	2,755,702
Winnebago Industries, Inc.	57,940	1,499,224	774,658
Winthrop Realty Trust	32,600	395,956	399,350
Wintrust Financial Corp.	73,285	3,143,826	2,693,224
Wisconsin Energy Corp.	928,575	21,615,738	28,321,538
Wistron Corp.	271,840	428,890	430,780
WMS Industries, Inc.	315,580	10,293,677	11,155,753
Wolseley plc	240,202	8,498,421	8,081,817
Wolters Kluwer Nv	1,134,967	23,901,925	26,575,422
Wolverine World Wide, Inc.	101,080	2,279,166	3,768,262
Wood Group (John) plc	2,095,589	9,106,570	21,414,418
Woodside Petroleum, Ltd.	62,382	1,900,672	3,019,178
Woodward, Inc.	277,618	6,307,441	9,594,478
Woolworths, Ltd.	638,881	10,439,401	17,759,583
Woongjin Coway Company, Ltd.	55,100	1,793,608	1,901,212
Woori Finance Holdings Company, Ltd.	735,040	7,967,184	9,749,608
World Acceptance Corp.	41,792	1,399,352	2,724,838
World Fuel Services Corp.	220,440	4,890,812	8,952,068

**DOMESTIC AND INTERNATIONAL EQUITY**  
**As of March 31, 2011**

<b>Security Description</b>	<b>Shares</b>	<b>Cost</b>	<b>Market Value</b>
Worthington Industries, Inc.	215,815	3,966,153	4,514,850
WPP plc	2,233,176	27,149,520	27,509,760
WR Berkley Corp.	460,412	8,696,618	14,829,871
WR Grace & Company	28,850	387,286	1,104,667
Wright Express Corp.	568,583	17,365,758	29,475,343
Wright Medical Group, Inc.	4,400	80,131	74,844
Wumart Stores, Inc.	54,000	110,326	117,744
WW Grainger, Inc.	275,749	13,533,595	37,965,122
Wyndham Worldwide Corp.	852,456	30,196,769	27,116,625
Wynn Macau, Ltd.	278,800	687,783	777,810
Wynn Resorts, Ltd.	272,770	12,993,621	34,709,983
X5 Retail Group Nv - Registered GDR	116,185	4,690,530	4,897,198
Xcel Energy, Inc.	1,752,774	37,202,570	41,873,771
Xerox Corp.	5,820,021	68,427,243	61,983,224
Xilinx, Inc.	917,496	32,208,764	30,093,869
Xinjiang Goldwind Science & Technology Company, Ltd.	225,000	412,603	414,813
XL Group plc	1,057,652	45,534,606	26,018,239
Xstrata plc	1,417,511	31,035,482	33,105,943
Ya Hsin Industrial Company, Ltd.	198,446	190,187	40,220
Yahoo!, Inc.	4,341,647	215,523,368	72,288,423
Yahoo! Japan Corp.	46,060	17,391,430	16,538,919
Yakult Honsha Company, Ltd.	28,557	649,945	732,531
Yamada Denki Company, Ltd.	208,255	13,769,982	14,096,411
Yamaha Corp.	21,213	291,916	241,359
Yamaha Motor Company, Ltd.	833,300	10,316,617	14,598,837
Yamana Gold, Inc.	78,285	819,290	963,688
Yamato Holdings Company, Ltd.	173,703	2,384,797	2,703,630
Yamazaki Baking Company, Ltd.	32,000	326,324	374,131
Yangzijiang Shipbuilding Holdings, Ltd.	2,380,000	2,472,806	3,417,533
Yanzhou Coal Mining Company	170,000	365,374	618,524
Yara International ASA	166,671	4,397,754	8,442,394
Yingli Green Energy Holding Company, Ltd. - ADR	84,950	1,104,149	1,095,855
Yokogawa Electric Corp.	53,636	513,056	410,295
Yokohama Rubber Company, Ltd.	248,000	1,186,581	1,205,888
Yum! Brands, Inc.	1,631,384	16,371,348	83,820,510
Zale Corp.	30,950	772,417	123,491
Zebra Technologies Corp. - Class A	285,320	11,281,392	11,195,957
Zeon Corp.	394,000	2,565,259	3,646,211
ZEP, Inc.	42,065	539,284	732,352
Zijin Mining Group Company, Ltd. - H Shares	164,000	135,142	130,724
Zimmer Holdings, Inc.	703,099	23,997,210	42,558,582
Zions Bancorp.	717,029	27,780,794	16,534,689
Zoll Medical Corp.	49,100	1,353,551	2,200,171
ZTE Corp.	64,200	281,179	298,789
Zumiez, Inc.	47,800	1,774,109	1,263,354
Zurich Financial Services, Ltd.	123,912	28,883,554	34,822,949
<b>Total Cost Domestic and International Equity</b>		<b>\$ 48,018,626,920</b>	
<b>Total Market Value Domestic and International Equity</b>			<b>\$ 67,561,601,146</b>

**COMMINGLED STOCK FUNDS**  
**As of March 31, 2011**

<b>Security Description</b>	<b>Shares</b>	<b>Cost</b>	<b>Market Value</b>
Barings Full A/P	77,485,903	\$ 710,426,945	\$ 1,458,517,159
BlackRock ACWI EX-US Fund	204,018,560	2,604,264,853	4,238,528,562
BlackRock International Alpha Tilts Fund	38,762,895	495,842,783	920,566,953
BlackRock Russell 2000 Index	1,110,308,994	1,110,308,994	2,577,852,223
Capital International, Inc.	129,913,207	1,278,233,938	1,308,225,998
Morgan Stanley Emerging Markets Fund	14,375,213	220,431,900	961,673,015
Templeton Emerging Markets	54,609,595	733,702,634	917,987,299
<b>Total Cost Commingled Stock Funds</b>		<b>\$ 7,153,212,046</b>	
<b>Total Market Value Commingled Stock Funds</b>			<b>\$ 12,383,351,209</b>

**GOVERNMENT AND CORPORATE BONDS**  
**As of March 31, 2011**

Description	Coupon Rate	Maturity Date	Par	Market Value
A.I.D. Government Loan Trust	0.0000	8/15/2012	\$ 46,100,000	\$ 45,568,421
A.I.D. Government Loan Trust	0.0000	2/15/2013	21,633,000	21,202,698
A.I.D. Government Loan Trust	0.0000	2/15/2013	46,100,000	45,183,025
A.I.D. Government Loan Trust	0.0000	2/15/2015	23,626,000	21,817,690
A.I.D. Government Loan Trust	0.0000	8/15/2015	29,615,000	26,696,116
Abbott Laboratories	5.8750	5/15/2016	5,000,000	5,722,460
Abbott Laboratories	5.1250	4/1/2019	29,999,000	32,415,089
Adobe Systems, Inc.	3.2500	2/1/2015	25,626,000	26,182,955
Aetna, Inc.	5.7500	6/15/2011	13,421,000	13,562,605
African Development Bank	6.8750	10/15/2015	42,000,000	48,917,442
AIG	6.3000	5/10/2011	22,510,000	22,611,520
Alabama Power Company	5.5500	2/1/2017	12,740,000	14,082,325
Allstate Corp.	5.9500	4/1/2036	35,000,000	35,548,065
Allstate Global Funding	5.3750	4/30/2013	35,870,000	38,698,995
Alltel Corp.	6.8000	5/1/2029	25,000,000	28,635,000
ALLYA 2009-B A4	3.0500	12/15/2014	17,200,000	17,807,040
American Express Bank FSB	5.5000	4/16/2013	20,714,000	22,216,573
American Express Centurion Bank	5.5500	10/17/2012	10,895,000	11,545,791
American Express Travel	5.2500	11/21/2011	30,340,000	31,187,275
American Honda Finance Corp.	6.7000	10/1/2013	30,000,000	33,473,370
Ameriprise Financial, Inc.	5.6500	11/15/2015	31,015,000	34,629,333
Ameritech Capital Funding Corp.	6.8750	10/15/2027	26,000,000	27,694,836
Amgen, Inc.	5.8500	6/1/2017	22,000,000	25,035,802
AMXCA 2006-2 A	5.3500	1/15/2014	26,000,000	26,266,201
AMXCA 2009-2 A	1.5035	3/15/2017	10,000,000	10,353,545
Anheuser Busch Companies	3.0000	10/15/2012	8,531,000	8,775,379
Anheuser Busch Companies	2.5000	3/26/2013	9,535,000	9,728,589
Anheuser Busch Companies	6.7500	12/15/2027	20,000,000	22,217,380
Anheuser Busch Companies	5.7500	4/1/2036	32,000,000	32,947,072
Apache Corp.	6.2500	4/15/2012	9,000,000	9,475,704
Apache Corp.	7.0000	2/1/2018	26,600,000	31,401,247
Archer-Daniels-Midland Company	7.1250	3/1/2013	24,900,000	27,597,566
Archer-Daniels-Midland Company	7.5000	3/15/2027	17,178,000	21,488,063
AT&T Pacific Bell	7.1250	3/15/2026	30,000,000	33,922,770
AXA Equitable Life Insurance Company	7.7000	12/1/2015	28,810,000	31,464,294
BAAT 2009-1A A4	3.5200	6/15/2016	10,818,000	11,189,226
BAAT 2009-2A A3	2.1300	9/15/2013	12,215,091	12,306,974
BAAT 2009-3A A4	2.6700	12/15/2016	20,000,000	20,519,832
BACCT 2006-A8 A8	0.2835	5/16/2016	6,750,000	6,712,692
BACCT 2007-A8 A8	5.5900	11/17/2014	25,000,000	26,471,700
BAE Systems, Inc..	6.4000	12/15/2011	32,514,000	33,805,619
Baker Hughes, Inc.	6.5000	11/15/2013	15,000,000	16,890,825
Bank of America Corp.	7.1250	10/15/2011	26,100,000	26,973,228
Bank of America Corp.	4.9000	5/1/2013	42,000,000	44,321,004
Bank of New York Mellon	4.9500	11/1/2012	30,953,000	32,900,098
Bank of New York Mellon Corp.	5.1250	8/27/2013	4,870,000	5,290,695
Bank One Corp.	8.0000	4/29/2027	30,000,000	36,304,680
Bayer Corp.	6.6500	2/15/2028	20,000,000	22,340,400
BB&T Corp.	5.2000	12/23/2015	16,010,000	17,195,188
Becton Dickinson and Company	5.0000	5/15/2019	21,185,000	22,821,774
Becton Dickinson and Company	6.7000	8/1/2028	25,000,000	28,870,775
BellSouth Capital Funding Corp.	7.0000	10/1/2025	35,000,000	38,700,480
BellSouth Capital Funding Corp.	6.3750	6/1/2028	43,450,000	45,807,945
Berkshire Hathaway Financial Corp.	4.6000	5/15/2013	25,490,000	27,230,355
Berkshire Hathaway Financial Corp.	4.8500	1/15/2015	30,000,000	32,730,300
BHP Finance USA, Ltd.	7.2500	3/1/2016	42,250,000	49,640,962
BlackRock, Inc.	2.2500	12/10/2012	13,499,000	13,753,335
Boeing Company	7.2500	6/15/2025	48,750,000	58,198,774
Bristol-Myers Squibb	5.4500	5/1/2018	29,575,000	32,894,616
Bristol-Myers Squibb	6.8000	11/15/2026	37,500,000	45,552,450
British Aerospace Finance, Inc.	7.5000	7/1/2027	29,800,000	34,194,576
Broadcom Corp.	1.5000	11/1/2013	10,140,000	10,050,200
Broadcom Corp.	2.3750	11/1/2015	20,000,000	19,319,660
Burlington Northern Santa Fe Corp.	6.8750	12/1/2027	20,000,000	22,596,640
Burlington Northern Santa Fe Corp.	6.7000	8/1/2028	21,000,000	23,364,264
California State Department of Water Resources	2.0000	5/1/2014	14,600,000	14,813,890
Campbell Soup Company	5.0000	12/3/2012	7,600,000	8,120,843
CARMX 2007-1 A4	5.2400	6/15/2012	5,384,548	5,394,438
CARMX 2007-2 A4	5.2700	11/15/2012	8,068,593	8,174,887
CARMX 2008-2 A4A	5.5600	8/15/2013	15,000,000	15,682,154
Carolina Power & Light Company	5.2500	12/15/2015	27,920,000	30,997,901
Caterpillar Financial Services Corp.	4.7000	3/15/2012	20,000,000	20,772,980
Caterpillar Financial Services Corp.	4.2500	2/8/2013	10,000,000	10,570,830
Caterpillar, Inc.	5.7000	8/15/2016	20,000,000	22,774,940
CCCIT 2006-A4 A4	5.4500	5/10/2013	40,000,000	40,212,564

**GOVERNMENT AND CORPORATE BONDS**  
**As of March 31, 2011**

Description	Coupon Rate	Maturity Date	Par	Market Value
CCCIT 2008-A1 A1	5.3500	2/7/2020	25,000,000	27,677,435
CCCIT 2009-A4 A4	4.9000	6/23/2016	20,000,000	21,825,366
CCDJ Covered Bond	2.5500	3/24/2016	5,000,000	4,934,135
Centerpoint Energy Transition Bond Company	5.6300	9/15/2015	21,360,032	22,879,345
CHAIT 2007-A17 A	5.1200	10/15/2014	20,000,000	21,295,952
CHAIT 2008-A11 A11	5.4000	7/15/2015	10,393,000	11,340,980
Chevron Corp.	3.4500	3/3/2012	25,000,000	25,684,525
Cisco Systems, Inc.	1.6250	3/14/2014	5,000,000	4,991,770
Cisco Systems, Inc.	5.5000	2/22/2016	31,500,000	35,368,862
Cisco Systems, Inc.	4.9500	2/15/2019	20,000,000	21,470,520
Citigroup, Inc.	5.5000	8/27/2012	9,000,000	9,482,553
Citigroup, Inc.	5.5000	4/11/2013	20,000,000	21,400,340
Citigroup, Inc.	5.8500	7/2/2013	22,000,000	23,714,834
CMBS AMTT 2007-1A AFX	5.4197	4/15/2037	30,000,000	32,172,510
CMBS BACM 2002-PB2 A4	6.1860	6/11/2035	4,863,136	4,985,550
CMBS BACM 2004-4 A6	4.8770	7/10/2042	20,000,000	21,141,848
CMBS BACM 2004-5 A3	4.5610	11/10/2041	15,322,736	15,511,190
CMBS BACM 2006-1 A4	5.3720	9/10/2045	10,000,000	10,614,380
CMBS BACM 2006-1 AJ	5.4600	9/10/2045	22,000,000	21,373,510
CMBS BACM 2007-4 A4	5.7451	2/10/2051	59,000,000	63,764,262
CMBS BSCMS 2004-PWR5 A5	4.9780	7/11/2042	23,000,000	24,391,500
CMBS BSCMS 2005-PW10 A4	5.4050	12/11/2040	15,000,000	16,045,695
CMBS BSCMS 2005-PW10 AJ	5.4640	12/11/2040	15,000,000	14,512,410
CMBS BSCMS 2006-PW12 A4	5.7115	9/11/2038	25,000,000	27,422,680
CMBS BSCMS 2006-PW12 AJ	5.7505	9/11/2038	16,124,000	15,666,601
CMBS BSCMS 2006-PW13 AJ	5.6110	9/11/2041	15,000,000	14,236,925
CMBS BSCMS 2006-PW14 A4	5.2010	12/11/2038	25,075,000	26,442,952
CMBS BSCMS 2006-PW14 AJ	5.2730	12/11/2038	15,000,000	13,725,152
CMBS BSCMS 2006-T22 A4	5.4670	4/12/2038	15,000,000	16,419,510
CMBS BSCMS 2006-T22 AJ	5.4670	4/12/2038	15,000,000	14,726,484
CMBS BSCMS 2007-PW15 AM	5.3630	2/11/2044	15,000,000	14,687,132
CMBS BSCMS 2007-PW17 A4	5.6940	6/11/2050	50,000,000	53,465,485
CMBS BSCMS 2007-T26 AJ	5.5660	1/12/2045	20,000,000	18,900,290
CMBS BSCMS 2007-T28 A4	5.7420	9/11/2042	40,000,000	43,429,740
CMBS CD 2006-CD2 A4	5.5445	1/15/2046	39,433,000	42,321,881
CMBS CD 2006-CD2 AJ	5.6305	1/15/2046	22,979,000	21,010,093
CMBS CD 2007-CD5 A4	5.8860	11/15/2044	27,925,000	30,211,960
CMBS CGCMT 2004-C2 A5	4.7330	10/15/2041	25,000,000	26,352,360
CMBS CGCMT 2006-C4 A3	5.7206	3/15/2049	39,015,000	42,531,543
CMBS CGCMT 2006-C4 AJ	5.7206	3/15/2049	25,000,000	24,113,283
CMBS CGCMT 2006-C5 A4	5.4310	10/15/2049	19,602,000	20,938,492
CMBS CGCMT 2006-C5 AJ	5.4820	10/15/2049	25,000,000	23,625,160
CMBS CGCMT 2007-C6 A4	5.8888	12/10/2049	75,125,000	81,283,770
CMBS CMLT 2008-LS1 A4B	6.2207	12/10/2049	35,000,000	37,729,619
CMBS COMM 2005-LP5 A4	4.9820	5/10/2043	20,000,000	21,284,430
CMBS CSFB 2004-C5 A4	4.8290	11/15/2037	27,680,000	29,262,601
CMBS CSFB 2005-C6 A4	5.2300	12/15/2040	20,000,000	21,278,214
CMBS CSFB 2005-C6 AJ	5.2300	12/15/2040	18,000,000	17,831,038
CMBS CSMC 2006-C1 A4	5.6090	2/15/2039	15,000,000	16,085,723
CMBS CSMC 2006-C1 AJ	5.7375	2/15/2039	18,000,000	17,310,296
CMBS CSMC 2006-C2 A3	5.8477	3/15/2039	25,000,000	26,881,563
CMBS CSMC 2006-C2 AJ	5.8477	3/15/2039	30,000,000	23,960,874
CMBS CSMC 2007-C3 A4	5.7233	6/15/2039	20,000,000	21,178,966
CMBS CSMC 2007-C3 AM	5.7233	6/15/2039	26,000,000	24,662,386
CMBS CSMC 2007-C5 A4	5.6950	9/15/2040	66,850,000	69,467,438
CMBS DBUBS 2011-LC1A A1	3.7420	11/10/2046	7,483,416	7,581,528
CMBS FHMS K010 A1	3.3200	7/25/2020	14,957,922	15,029,014
CMBS GEPMC 2004-C2 A4	4.8930	3/10/2040	12,550,000	13,275,636
CMBS GMAC 2004-C3 A4	4.5470	12/10/2041	20,000,000	20,255,342
CMBS GSMS 2010-C2 A1	3.8490	12/10/2043	19,874,394	20,147,345
CMBS JPMCC 2004-C3 A2	4.2230	1/15/2042	8,268,651	8,265,464
CMBS JPMCC 2005-CIBC13 A4	5.2945	1/12/2043	25,000,000	26,659,160
CMBS JPMCC 2006-CIBC14 A4	5.4810	12/12/2044	40,090,000	42,534,299
CMBS JPMCC 2006-CIBC14 AJ	5.6791	12/12/2044	15,000,000	12,877,869
CMBS JPMCC 2006-LDP6 A4	5.4750	4/15/2043	25,000,000	26,933,438
CMBS JPMCC 2007-LD11 A4	6.0073	6/15/2049	20,000,000	21,420,314
CMBS LBUBS 2006-C3 A4	5.6610	3/15/2039	25,180,000	27,150,758
CMBS MSC 2005-HQ7 A4	5.2054	11/14/2042	25,000,000	26,929,535
CMBS MSC 2006-HQ8 A4	5.5610	3/12/2044	20,000,000	21,549,560
CMBS MSC 2006-IQ11 A4	5.7750	10/15/2042	25,000,000	27,389,138
CMBS MSC 2006-IQ11 AJ	5.7790	10/15/2042	25,000,000	24,956,195
CMBS MSC 2006-IQ12 AJ	5.3990	12/15/2043	15,000,000	13,539,513
CMBS MSC 2006-T23 A4	5.9830	8/12/2041	15,000,000	16,628,225
CMBS MSC 2006-T23 AJ	5.9830	8/12/2041	18,000,000	18,005,148
CMBS MSC 2007-HQ13 A3	5.5690	12/15/2044	20,000,000	20,976,662

**GOVERNMENT AND CORPORATE BONDS**  
**As of March 31, 2011**

Description	Coupon Rate	Maturity Date	Par	Market Value
CMBS MSC 2007-T25 AM	5.5440	11/12/2049	25,000,000	25,977,263
CMBS MSC 2007-T27 A4	5.8040	6/11/2042	20,000,000	21,964,262
CMBS MSC 2007-T27 AM	5.8040	6/11/2042	20,000,000	20,778,124
CMBS MSC 2008-T29 A4	6.2802	1/11/2043	25,000,000	28,005,103
CMBS MSC 2011-C1 A2	3.8840	9/15/2047	17,000,000	17,287,137
CMBS WBCMT 2006-C23 A4	5.4180	1/15/2045	25,000,000	26,844,150
CMBS WBCMT 2006-C23 AJ	5.5150	1/15/2045	25,000,000	24,916,990
CMBS WBCMT 2006-C26 A3	6.0110	6/15/2045	25,000,000	27,222,600
CMBS WBCMT 2006-C26 AJ	5.9920	6/15/2045	22,000,000	21,374,375
CMBS WFRBS 2011-C2 A2	3.7910	2/15/2044	18,000,000	18,199,481
CMPT-Bear Stearns 88A #70	5.2200	2/1/2018	74,781	80,172
CMPT-Bear Stearns 88B #76	5.0400	10/1/2018	220,967	236,209
CMPT-Bear Stearns 89A #78	5.0400	2/1/2019	241,820	256,971
CMPT-Bernac 88A #77	5.0700	10/1/2018	126,146	134,847
CMPT-Bernac 89A #79	5.0400	3/1/2019	186,921	198,633
CMPT-Chemical 83E #30	13.4400	12/1/2013	23,552	28,552
CMPT-Institutional Securities Corp. (Rome) 81B #12	14.1400	12/1/2011	564	663
CMPT-Merrill Lynch (Paige) 83C #25	7.7000	8/1/2013	15,927	17,464
CMPT-Merrill Lynch (Paige) 84A #34	13.0500	2/1/2014	11,211	13,011
CMPT-RFC 86A #58	3.4300	10/1/2016	251,835	266,741
CMPT-RFC 87A #64	3.4500	2/1/2017	484,829	513,526
CMPT-RFC 88A #72	4.8300	2/1/2018	511,506	548,387
CMPT-RFC 90A #81	7.1600	1/1/2020	458,712	527,799
CMPT-Sears (PCC) 85-P R3 #53	8.3500	12/1/2015	86,642	103,644
CMPT-Sears (PNC) 86-P R1 #54	7.6100	2/1/2016	35,474	41,160
Coca Cola Company	3.6250	3/15/2014	8,200,000	8,685,784
Coca Cola Company	5.3500	11/15/2017	40,500,000	45,798,899
Columbia University	6.8750	12/15/2015	15,000,000	17,274,525
Comcast Cable Communications	7.1250	6/15/2013	15,000,000	16,695,045
Comcast Corp.	4.9500	6/15/2016	15,000,000	16,038,090
COMET 2006-A10 A10	5.1500	6/16/2014	20,000,000	20,350,854
COMET 2006-A6 A6	5.3000	2/18/2014	34,000,000	34,064,947
COMET 2008-A3 A3	5.0500	2/15/2016	10,000,000	10,761,231
COMET 2008-A5 A5	4.8500	2/18/2014	30,000,000	30,052,056
COMET 2009-A2 A2	3.2000	4/15/2014	20,000,000	20,115,178
Conoco, Inc.	6.9500	4/15/2029	17,495,000	20,888,260
ConocoPhillips Company	4.7500	2/1/2014	15,000,000	16,280,700
Consolidated Edison Company of New York	5.5500	4/1/2014	30,000,000	32,790,630
Consolidated Edison Company of New York	7.1250	12/1/2018	21,000,000	25,360,272
Consolidated Natural Gas Company	5.0000	12/1/2014	9,349,000	10,225,104
Costco Wholesale Corp.	5.5000	3/15/2017	35,000,000	39,866,925
Coviden International Finance S.A.	5.4500	10/15/2012	25,720,000	27,408,287
CPC International, Inc.	7.0000	10/15/2017	20,000,000	23,101,420
CPC International, Inc.	7.2500	12/15/2026	30,000,000	36,839,820
DCENT 2008-A3 A3	5.1000	10/15/2013	20,000,000	20,035,896
DCENT 2008-A3 A3	5.6500	12/15/2015	14,000,000	15,318,342
DCENT 2009 A2 A	1.5535	2/17/2015	10,446,000	10,597,106
DCENT 2011 A1 A1	0.6115	8/15/2016	12,000,000	12,031,454
Dell, Inc.	4.7000	4/15/2013	33,500,000	35,676,763
Dell, Inc.	2.1000	4/1/2014	20,000,000	20,004,640
Deutsche Bank AG London	5.3750	10/12/2012	23,850,000	25,305,613
Devon Financing Corp.	6.8750	9/30/2011	53,387,000	55,018,453
Dominion Resources, Inc.	6.2500	6/30/2012	2,342,000	2,484,986
Donnelley & Sons Company	6.6250	4/15/2029	12,000,000	11,460,180
Dr Pepper Snapple Group	1.7000	12/21/2011	38,189,000	38,485,079
Duke Energy Carolinas	6.2500	1/15/2012	20,677,000	21,597,251
Duke Energy Carolinas	5.7500	11/15/2013	15,000,000	16,689,525
Duke Energy Carolinas	6.0000	12/1/2028	26,000,000	27,703,884
Eli Lilly & Company	6.5700	1/1/2016	20,000,000	23,316,060
Eli Lilly & Company	5.2000	3/15/2017	15,000,000	16,592,670
Eli Lilly & Company	5.5500	3/15/2037	23,935,000	24,705,372
Emerson Electric Company	5.7500	11/1/2011	9,000,000	9,273,114
Federal Home Loan Bank	5.2500	9/12/2014	43,785,000	48,859,769
Federal Home Loan Bank	4.7500	2/13/2015	14,780,000	16,334,472
Federal Home Loan Bank	4.7500	9/11/2015	19,500,000	21,605,942
Federal Home Loan Bank	5.0000	12/21/2015	49,000,000	55,181,693
Federal Home Loan Bank	5.2500	6/5/2017	14,755,000	16,594,388
Federal Home Loan Bank	5.3750	8/15/2018	20,445,000	23,232,308
Federal Home Loan Bank	5.3750	5/15/2019	31,770,000	35,902,260
Federal Home Loan Bank	5.1250	8/15/2019	25,730,000	28,582,711
Federal Home Loan Bank	5.2500	12/11/2020	112,345,000	124,149,539
Federal Home Loan Bank	5.6250	6/11/2021	130,400,000	149,166,125
Federal Home Loan Bank	5.3750	9/30/2022	30,000,000	33,668,430
Federal Home Loan Bank	5.2500	12/9/2022	80,000,000	87,797,920
Federal Home Loan Bank	5.3750	8/15/2024	66,160,000	73,750,471

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Description	Coupon Rate	Maturity Date	Par	Market Value
Federal Home Loan Bank	5.5000	7/15/2036	168,560,000	182,454,232
FHLB Sub-Debt	5.6250	6/13/2016	95,000,000	104,158,000
FHLMC	5.0000	1/30/2014	70,000,000	77,074,200
FHLMC	4.5000	4/2/2014	13,000,000	14,131,689
FHLMC	5.0000	7/15/2014	80,000,000	88,718,320
FHLMC	5.2500	4/18/2016	14,600,000	16,523,652
FHLMC	5.5000	6/1/2021	27,999,233	30,255,075
FHLMC	5.5000	7/1/2021	26,838,791	29,001,139
FHLMC	5.5000	8/1/2021	15,271,701	16,502,111
FHLMC	7.5000	3/1/2022	418,279	476,636
FHLMC	5.5000	3/1/2022	40,165,850	43,452,147
FHLMC	7.0000	9/1/2022	356,967	406,182
FHLMC	5.0000	4/1/2023	14,753,549	15,669,778
FHLMC	5.0000	6/1/2023	6,331,399	6,760,208
FHLMC	5.0000	6/1/2023	13,322,965	14,225,293
FHLMC	5.0000	6/1/2023	36,588,608	38,860,844
FHLMC	5.5000	7/1/2023	18,336,685	19,814,035
FHLMC	5.5000	7/1/2023	19,650,610	21,233,821
FHLMC	5.5000	8/1/2023	4,772,138	5,156,619
FHLMC	6.0000	10/1/2023	3,275,293	3,574,679
FHLMC	6.0000	11/1/2023	1,729,841	1,887,961
FHLMC	6.0000	12/1/2023	1,331,869	1,453,612
FHLMC	6.0000	1/1/2024	1,307,614	1,427,140
FHLMC	6.5000	1/1/2024	1,323,631	1,482,650
FHLMC	6.0000	2/1/2024	3,775,893	4,121,038
FHLMC	4.0000	9/1/2024	18,927,638	19,486,593
FHLMC	8.0000	10/1/2024	336,189	383,443
FHLMC	6.5000	12/1/2025	921,884	1,032,638
FHLMC	7.0000	1/1/2026	591,625	673,193
FHLMC	6.5000	1/1/2026	840,562	941,545
FHLMC	6.5000	2/1/2026	761,236	852,689
FHLMC	6.5000	2/1/2026	980,355	1,098,133
FHLMC	6.5000	2/1/2026	2,315,967	2,594,202
FHLMC	6.5000	3/1/2026	810,854	908,268
FHLMC	6.5000	3/1/2026	1,711,430	1,917,038
FHLMC	7.0000	10/1/2026	632,450	719,646
FHLMC	7.5000	11/1/2026	263,314	300,051
FHLMC	7.5000	11/1/2026	371,037	422,803
FHLMC	7.0000	11/1/2026	530,899	604,094
FHLMC	6.7500	3/15/2031	62,590,000	79,771,268
FHLMC	6.0000	7/1/2036	10,113,261	10,996,401
FHLMC	6.0000	7/1/2036	14,805,083	16,097,937
FHLMC	6.0000	7/1/2036	26,376,017	28,679,303
FHLMC	6.0000	7/1/2036	32,455,313	35,411,193
FHLMC	6.0000	11/1/2036	26,147,528	28,430,861
FHLMC	5.5000	12/1/2036	17,775,096	19,032,913
FHLMC	5.5000	1/1/2037	13,537,137	14,495,063
FHLMC	5.5000	1/1/2037	41,597,766	44,541,343
FHLMC	6.0000	2/1/2037	31,927,562	34,715,637
FHLMC	5.5000	2/1/2037	44,648,697	47,731,427
FHLMC	5.5000	3/1/2037	23,314,486	24,924,214
FHMS K011 A1	2.9170	12/25/2048	11,000,000	10,999,930
Finland Republic Of	6.9500	2/15/2026	27,000,000	34,608,708
Fleet Financial Group	6.8750	1/15/2028	30,000,000	31,259,970
Florida Power Corp.	4.8000	3/1/2013	24,788,000	26,292,185
FNMA	5.0000	3/2/2015	28,162,000	31,280,040
FNMA	8.0000	8/1/2021	300,032	345,104
FNMA	8.0000	9/1/2021	362,608	417,081
FNMA	7.5000	7/1/2022	274,164	313,466
FNMA	7.5000	9/1/2022	921,872	1,054,023
FNMA	7.5000	11/1/2022	625,810	715,520
FNMA	7.0000	12/1/2022	407,260	464,814
FNMA	7.5000	12/1/2022	603,964	690,542
FNMA	7.5000	12/1/2022	725,004	828,933
FNMA	7.0000	2/1/2023	259,867	296,590
FNMA	7.0000	2/1/2023	440,884	503,189
FNMA	7.0000	2/1/2023	583,874	666,386
FNMA	7.0000	2/1/2023	1,025,643	1,170,585
FNMA	7.0000	3/1/2023	1,533,318	1,750,003
FNMA	6.5000	5/1/2023	577,765	648,170
FNMA	6.5000	6/1/2023	760,976	853,706
FNMA	6.5000	7/1/2023	809,637	908,297
FNMA	6.5000	9/1/2023	889,538	997,935
FNMA	7.0000	10/1/2023	717,799	819,237
FNMA	6.5000	10/1/2023	774,343	868,702



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Description	Coupon Rate	Maturity Date	Par	Market Value
FNMA	6.5000	11/1/2023	1,236,709	1,387,410
FNMA	6.0000	11/1/2023	1,893,641	2,061,370
FNMA	6.5000	12/1/2023	1,126,800	1,264,108
FNMA	6.0000	1/1/2024	1,907,965	2,076,963
FNMA	7.0000	2/1/2024	807,991	922,175
FNMA	6.0000	2/1/2024	1,821,539	1,982,882
FNMA	6.5000	3/1/2024	1,024,721	1,149,591
FNMA	8.5000	11/1/2024	832,183	962,165
FNMA	7.0000	2/1/2025	756,743	863,684
FNMA	7.0000	2/1/2025	827,311	944,225
FNMA	7.0000	5/1/2025	1,047,992	1,196,093
FNMA	6.5000	9/1/2025	1,570,953	1,762,385
FNMA	6.0000	9/1/2025	3,165,852	3,446,267
FNMA	6.0000	10/1/2025	2,053,513	2,235,403
FNMA	6.0000	11/1/2025	1,895,245	2,063,116
FNMA	6.5000	1/1/2026	740,920	831,207
FNMA	7.0000	4/1/2027	315,170	359,709
FNMA	6.1600	8/7/2028	37,180,000	44,238,660
FNMA	6.0000	6/1/2036	23,822,004	26,021,379
FNMA	6.0000	6/1/2036	29,029,139	31,709,265
FNMA Strips (Sub-Debt)	0.0000	10/9/2019	270,370,000	183,682,619
FNMA Sub-Debt	5.2500	8/1/2012	20,000,000	21,154,640
FNMA Sub-Debt	4.6250	5/1/2013	16,050,000	17,097,680
FNMA Sub-Debt	5.1250	1/2/2014	55,000,000	60,012,590
FORDO 2009-A A3A	3.9600	5/15/2013	11,595,263	11,751,098
Franklin Resources, Inc.	2.0000	5/20/2013	4,323,000	4,370,311
GE Capital Corp.	4.3750	11/21/2011	20,810,000	21,315,600
GE Capital Corp.	5.2500	10/19/2012	18,000,000	19,088,946
GE Capital Corp.	2.1250	12/21/2012	10,000,000	10,236,240
GE Capital Corp.	5.4000	2/15/2017	30,000,000	32,521,680
GE Capital Corp.	5.8750	1/14/2038	43,000,000	42,452,782
GE Company	5.0000	2/1/2013	30,000,000	31,962,210
GE Company	5.2500	12/6/2017	25,575,000	27,851,149
GE Global Insurance	6.4500	3/1/2019	35,000,000	37,529,205
GE Global Insurance	7.0000	2/15/2026	58,720,000	62,774,146
GEMNT 2009-1 A	2.3535	4/15/2015	25,000,000	25,436,178
GEMNT 2009-2 A	3.6900	7/15/2015	31,500,000	32,613,604
GEMNT 2011 1-A	0.8035	1/17/2017	25,000,000	25,084,610
Genentech, Inc.	4.7500	7/15/2015	21,065,000	22,913,285
General Mills, Inc.	5.6500	9/10/2012	24,300,000	25,857,654
General Mills, Inc.	5.2000	3/17/2015	18,000,000	19,769,724
General Mills, Inc.	5.7000	2/15/2017	46,431,000	52,103,707
GNMA PTC	7.5000	1/15/2024	585,713	673,760
GNMA PTC	7.5000	2/15/2024	483,060	555,677
GNMA PTC	6.5000	2/15/2024	781,668	882,064
GNMA PTC	6.5000	3/15/2024	1,283,702	1,448,578
GNMA PTC	6.5000	3/15/2024	1,913,857	2,159,669
GNMA PTC	7.0000	4/15/2024	1,492,132	1,709,769
GNMA PTC	8.0000	10/15/2024	549,894	633,089
GNMA PTC	8.5000	11/15/2024	329,715	380,535
GNMA PTC	8.5000	11/15/2024	986,929	1,139,047
GNMA PTC	8.0000	5/15/2027	330,560	380,571
Goldman Sachs Group	3.6250	8/1/2012	10,000,000	10,312,600
Goldman Sachs Group	4.7500	7/15/2013	20,242,000	21,450,083
Goldman Sachs Group	6.1500	4/1/2018	40,000,000	43,367,080
Halliburton Company	5.9000	9/15/2018	12,000,000	13,616,940
Halliburton Company	8.7500	2/15/2021	21,999,250	28,861,894
Harris Corp.	5.9500	12/1/2017	35,000,000	38,832,955
Hartford Financial Services Group, Inc.	5.2500	10/15/2011	13,410,000	13,719,275
Hartford Financial Services Group, Inc.	5.3750	3/15/2017	30,000,000	31,078,800
Hartford Life, Inc.	7.6500	6/15/2027	28,595,000	30,317,191
HBOS Treasury Services plc	5.2500	2/21/2017	25,000,000	25,679,825
HDMOT 2007-1 A4	5.2100	6/15/2013	5,947,557	6,047,026
HDMOT 2007-2 A4	5.1200	8/15/2013	12,529,288	12,809,664
Hershey Foods Company	7.2000	8/15/2027	30,000,000	36,591,420
Hewlett-Packard Company	5.2500	3/1/2012	12,000,000	12,524,172
Hewlett-Packard Company	6.1250	3/1/2014	15,000,000	16,801,350
Honeywell International	5.3000	3/1/2018	23,245,000	25,736,562
Howard Hughes Medical Institute	3.4500	9/1/2014	10,000,000	10,571,700
Hydro-Quebec	9.4000	2/1/2021	28,850,000	41,096,277
IBM Corp.	7.5000	6/15/2013	41,298,000	46,689,660
IBM Corp.	8.3750	11/1/2019	59,110,000	77,971,114
IBM International Group Capital	5.0500	10/22/2012	20,000,000	21,277,420
IBRD Bonds (Green Bonds)	2.0000	12/4/2013	50,000,000	50,827,500
Ingersoll-Rand Global Holding Company, Ltd.	6.0000	8/15/2013	30,000,000	33,038,070

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Description	Coupon Rate	Maturity Date	Par	Market Value
Inter-American Development Bank	7.0000	6/15/2025	25,000,000	31,225,650
International Bank for Reconstruction & Development	7.6250	1/19/2023	26,360,000	35,280,198
Intuit, Inc.	5.4000	3/15/2012	22,367,000	23,277,762
Israel Electric Corp.	7.9500	5/30/2011	12,825,000	12,955,033
ITT Corp.	4.9000	5/1/2014	4,733,000	5,062,777
Jackson National Life Global Funding	5.3750	5/8/2013	13,161,000	14,173,857
John Deere Capital Corp.	4.9000	9/9/2013	40,000,000	43,426,480
Johnson & Johnson	5.1500	7/15/2018	60,000,000	67,068,120
Johnson Controls, Inc.	1.7500	3/1/2014	10,000,000	9,957,830
JPMorgan Chase & Company	4.7500	5/1/2013	30,833,000	32,754,019
Kellogg Company	4.2500	3/6/2013	31,680,000	33,406,180
Key Bank	6.9500	2/1/2028	20,000,000	21,194,580
Kimberly Clark Corp.	6.2500	7/15/2018	27,000,000	31,686,552
Kimberly Clark Corp.	6.3750	1/1/2028	30,000,000	33,689,550
Kraft Foods, Inc.	6.2500	6/1/2012	11,795,000	12,511,499
Kroger Company	6.2000	6/15/2012	26,120,000	27,612,758
Kroger Company	5.5000	2/1/2013	8,016,000	8,577,296
Lincoln National Corp.	6.1500	4/7/2036	20,000,000	20,596,260
Litton Industries	6.7500	4/15/2018	40,000,000	46,498,840
Lockheed Martin Corp.	4.1210	3/14/2013	35,950,000	38,026,508
Loral Corp.	7.0000	9/15/2023	24,250,000	28,844,357
Lowe's Companies	6.8750	2/15/2028	28,000,000	33,102,860
Lubrizol Corp.	7.2500	6/15/2025	20,000,000	24,648,640
Macy's Retail Holdings, Inc.	7.6250	8/15/2013	25,000,000	27,000,000
Macy's Retail Holdings, Inc.	7.0000	2/15/2028	17,600,000	17,776,000
Macy's Retail Holdings, Inc.	6.7000	9/15/2028	20,000,000	19,350,000
Marathon Petroleum Corp.	3.5000	3/1/2016	8,000,000	8,020,992
Masco Corp.	7.7500	8/1/2029	20,000,000	20,343,660
McDonald's Corp.	5.3500	3/1/2018	32,000,000	35,844,384
McDonald's Corp.	6.3750	1/8/2028	30,000,000	33,908,070
McKesson Corp.	7.7500	2/1/2012	4,625,000	4,894,762
MDC Holdings	5.5000	5/15/2013	25,000,000	25,904,800
Medtronic, Inc.	4.5000	3/15/2014	20,000,000	21,503,400
Medtronic, Inc.	2.6250	3/15/2016	10,000,000	9,901,380
Merck & Company	4.0000	6/30/2015	19,579,000	20,853,397
Merck & Company	6.3000	1/1/2026	40,000,000	45,530,480
Merck & Company	6.4000	3/1/2028	20,350,000	23,707,954
Merrill Lynch & Company	5.4500	7/15/2014	20,270,000	21,689,062
Merrill Lynch & Company	6.8750	4/25/2018	23,000,000	25,545,916
MetLife, Inc.	5.3750	12/15/2012	10,000,000	10,675,030
MetLife, Inc.	2.3750	2/6/2014	23,400,000	23,431,660
MetLife, Inc.	5.7000	6/15/2035	28,700,000	28,636,573
Microsoft Corp.	2.9500	6/1/2014	26,620,000	27,705,856
Microsoft Corp.	4.2000	6/1/2019	40,000,000	41,538,160
MidAmerican Energy Company	5.9500	7/15/2017	30,000,000	34,052,370
Miller Brewing plc	6.5000	7/1/2016	25,000,000	28,586,875
Minnesota Mining & Manufacturing Company	6.3750	2/15/2028	45,000,000	51,303,555
Morgan Stanley	6.0000	4/28/2015	35,000,000	38,118,710
Morgan Stanley	6.2500	8/28/2017	31,600,000	34,345,566
NAROT 2008-A A4	4.2800	6/15/2014	7,577,880	7,715,791
National Archive	8.5000	9/1/2019	7,161,863	8,538,015
National City Bank	7.2500	10/21/2011	24,000,000	24,755,256
National City Corp.	6.8750	5/15/2019	33,000,000	37,672,701
National Rural Utilities	10.3750	11/1/2018	10,000,000	13,653,750
NationsBank Corp.	7.7500	8/15/2015	30,000,000	34,153,470
Norfolk Southern Corp.	5.2570	9/17/2014	8,445,000	9,295,724
Norsk Hydro ASA	6.8000	1/15/2028	13,500,000	16,068,848
Northrop Grumman Corp.	1.8500	11/15/2015	20,087,000	19,187,926
Novartis Capital Corp.	4.1250	2/10/2014	1,010,000	1,080,076
Nucor Corp.	5.0000	12/1/2012	10,000,000	10,620,330
NYC GO	4.5890	10/1/2022	18,695,000	18,456,265
NYC GO	5.2060	10/1/2031	10,000,000	9,274,800
NYC GO BAB	4.7870	12/1/2018	6,350,000	6,593,650
NYS FHLMC A17479	5.5000	1/1/2034	6,129,049	6,587,577
NYS FHLMC A27434	5.5000	10/1/2034	4,167,275	4,471,279
NYS FHLMC C02653	6.0000	11/1/2036	13,055,283	14,195,336
NYS FHLMC C02697	5.5000	1/1/2037	4,602,029	4,927,682
NYS FHLMC C02698	6.0000	1/1/2037	9,446,431	10,271,341
NYS FHLMC C02717	5.5000	2/1/2037	4,856,691	5,200,365
NYS FHLMC C02718	6.0000	2/1/2037	9,206,982	10,010,981
NYS FHLMC C02741	5.5000	3/1/2037	4,402,322	4,706,276
NYS FHLMC C02828	5.5000	5/1/2037	2,893,522	3,093,302
NYS FHLMC C02882	5.5000	6/1/2037	4,427,219	4,732,893
NYS FHLMC C02889	6.0000	6/1/2037	2,827,148	3,074,029
NYS FHLMC C02942	6.0000	7/1/2037	7,657,779	8,326,494

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Description	Coupon Rate	Maturity Date	Par	Market Value
NYS FHLMC C02986	6.0000	8/1/2037	1,792,026	1,948,514
NYS FHLMC C03001	6.0000	9/1/2037	6,169,569	6,708,327
NYS FHLMC C70938	6.0000	9/1/2032	2,328,679	2,561,868
NYS FHLMC G00013	8.0000	3/1/2022	714,635	815,083
NYS FHLMC G00042	8.5000	12/1/2021	455,389	519,699
NYS FHLMC G00093	7.0000	12/1/2022	805,741	916,829
NYS FHLMC G00191	6.5000	2/1/2024	3,112,182	3,486,073
NYS FHLMC G00203	6.0000	2/1/2024	1,821,459	1,977,199
NYS FHLMC G00206	6.5000	4/1/2024	1,197,858	1,341,767
NYS FHLMC G00242	7.5000	7/1/2024	539,979	615,314
NYS FHLMC G00250	8.0000	8/1/2024	357,916	408,225
NYS FHLMC G00257	8.0000	9/1/2024	377,308	430,342
NYS FHLMC G00281	8.5000	1/1/2025	432,463	493,535
NYS FHLMC G00400	7.0000	9/1/2025	381,077	433,616
NYS FHLMC G00428	7.0000	12/1/2025	333,575	379,565
NYS FHLMC G00449	7.0000	2/1/2026	833,833	948,794
NYS FHLMC G00457	6.5000	3/1/2026	247,372	277,091
NYS FHLMC G00553	7.5000	9/1/2026	281,704	321,006
NYS FHLMC G00602	7.5000	11/10/2026	420,903	479,626
NYS FHLMC G00690	7.0000	3/1/2027	759,589	864,314
NYS FHLMC G00791	7.0000	10/1/2027	365,360	415,732
NYS FHLMC G00867	7.0000	1/1/2028	457,221	520,259
NYS FHLMC G00908	6.5000	3/1/2028	991,783	1,110,934
NYS FHLMC G00978	6.5000	9/1/2028	543,464	608,755
NYS FHLMC G01008	6.0000	12/1/2028	1,914,200	2,105,884
NYS FHLMC G01018	6.0000	1/1/2029	986,307	1,085,074
NYS FHLMC G01065	7.0000	9/1/2029	1,296,910	1,475,717
NYS FHLMC G01073	7.0000	10/1/2029	435,413	495,444
NYS FHLMC G01221	6.5000	3/1/2031	1,265,196	1,417,194
NYS FHLMC G01299	6.5000	7/1/2031	691,922	775,048
NYS FHLMC G01306	6.5000	8/1/2031	545,773	611,341
NYS FHLMC G01320	6.5000	9/1/2031	363,926	407,647
NYS FHLMC G01329	6.0000	10/1/2031	388,159	427,029
NYS FHLMC G01343	6.5000	11/1/2031	541,260	606,286
NYS FHLMC G01366	6.0000	1/1/2032	2,595,826	2,855,766
NYS FHLMC G01367	6.5000	1/1/2032	1,284,665	1,439,002
NYS FHLMC G01376	6.0000	2/1/2032	3,309,856	3,641,298
NYS FHLMC G01377	6.5000	2/1/2032	278,709	312,192
NYS FHLMC G01395	6.0000	3/1/2032	1,535,723	1,689,507
NYS FHLMC G01396	6.5000	3/1/2032	350,479	392,585
NYS FHLMC G01451	6.0000	9/1/2032	1,983,621	2,182,257
NYS FHLMC G01500	5.5000	12/1/2032	3,156,098	3,392,254
NYS FHLMC G01517	5.5000	1/1/2033	3,195,369	3,434,464
NYS FHLMC G01525	5.5000	2/1/2033	3,819,433	4,105,224
NYS FHLMC G01608	5.0000	9/1/2033	13,894,349	14,602,476
NYS FHLMC G01610	5.5000	11/1/2033	11,803,490	12,679,314
NYS FHLMC G01617	5.5000	11/1/2033	17,876,685	19,203,142
NYS FHLMC G01636	5.5000	12/1/2033	6,492,916	6,974,693
NYS FHLMC G01730	5.5000	9/1/2034	6,464,558	6,936,149
NYS FHLMC G01745	5.0000	11/1/2034	7,039,271	7,398,029
NYS FNMA #044145	9.0000	11/1/2019	333,890	386,527
NYS FNMA #250620	7.0000	3/1/2026	263,829	301,113
NYS FNMA #250896	7.0000	2/1/2027	360,578	411,535
NYS FNMA #251357	7.0000	10/1/2027	593,459	677,325
NYS FNMA #251391	7.0000	11/1/2027	732,765	836,318
NYS FNMA #251514	6.5000	11/1/2027	608,203	682,316
NYS FNMA #251542	6.5000	12/1/2027	553,900	621,397
NYS FNMA #251637	6.5000	1/1/2028	751,357	842,916
NYS FNMA #251706	6.5000	2/1/2028	918,445	1,030,364
NYS FNMA #251736	6.5000	3/1/2028	785,576	881,304
NYS FNMA #251834	7.0000	3/1/2027	453,908	518,054
NYS FNMA #251952	6.5000	7/1/2028	840,252	942,642
NYS FNMA #251995	6.0000	8/1/2028	330,354	359,615
NYS FNMA #251996	6.5000	8/1/2028	264,405	296,624
NYS FNMA #252072	6.0000	9/1/2028	369,696	402,442
NYS FNMA #252139	6.0000	10/1/2028	1,164,352	1,267,485
NYS FNMA #252140	6.0000	11/1/2028	4,018,001	4,373,895
NYS FNMA #252158	6.0000	12/1/2028	2,624,738	2,857,224
NYS FNMA #252197	5.5000	12/1/2028	1,083,136	1,159,573
NYS FNMA #252199	5.5000	11/1/2028	762,841	816,675
NYS FNMA #252200	5.5000	1/1/2029	1,722,772	1,844,348
NYS FNMA #252201	6.0000	1/1/2029	2,778,816	3,024,950
NYS FNMA #252203	6.5000	1/1/2029	623,160	699,096
NYS FNMA #252313	6.0000	2/1/2029	873,322	950,676
NYS FNMA #252451	6.0000	3/1/2029	1,196,203	1,302,157

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Description	Coupon Rate	Maturity Date	Par	Market Value
NYS FNMA #252627	6.0000	6/1/2029	1,050,920	1,144,005
NYS FNMA #252629	6.5000	8/1/2029	1,809,676	2,030,198
NYS FNMA #252653	6.5000	8/1/2029	860,505	965,364
NYS FNMA #252654	6.0000	8/1/2029	1,050,205	1,143,227
NYS FNMA #252699	6.5000	7/1/2029	614,961	689,898
NYS FNMA #252734	7.0000	8/1/2029	1,171,572	1,337,137
NYS FNMA #252766	7.0000	9/1/2029	1,520,454	1,735,321
NYS FNMA #252833	7.0000	10/1/2029	793,019	905,087
NYS FNMA #252989	7.0000	11/1/2029	563,429	643,052
NYS FNMA #253129	7.5000	2/1/2030	571,818	653,789
NYS FNMA #253210	7.5000	1/1/2030	318,150	363,757
NYS FNMA #253407	8.0000	7/1/2030	264,168	303,853
NYS FNMA #253487	7.5000	9/1/2030	488,169	558,148
NYS FNMA #253602	7.0000	11/1/2030	392,046	447,449
NYS FNMA #253622	7.0000	1/1/2031	285,084	325,372
NYS FNMA #253696	6.5000	2/1/2031	771,160	865,131
NYS FNMA #253718	6.5000	3/1/2031	1,318,890	1,479,606
NYS FNMA #253908	6.5000	6/1/2031	1,096,452	1,230,063
NYS FNMA #253909	6.5000	7/1/2031	2,121,735	2,380,283
NYS FNMA #253969	6.5000	8/1/2031	1,622,565	1,820,286
NYS FNMA #253970	6.0000	8/1/2031	1,025,916	1,116,786
NYS FNMA #254079	6.0000	10/1/2031	615,099	669,582
NYS FNMA #254080	6.5000	11/1/2031	1,179,042	1,322,716
NYS FNMA #254153	6.0000	12/1/2031	1,504,169	1,637,401
NYS FNMA #254154	6.0000	1/1/2032	2,602,323	2,832,824
NYS FNMA #254200	6.0000	1/1/2032	7,507,756	8,266,605
NYS FNMA #254221	6.0000	2/1/2032	3,120,317	3,396,699
NYS FNMA #254222	6.5000	3/1/2032	2,156,527	2,419,315
NYS FNMA #254252	6.5000	3/1/2032	1,457,701	1,635,332
NYS FNMA #254253	6.0000	3/1/2032	2,058,999	2,241,375
NYS FNMA #254410	6.0000	6/1/2032	3,166,676	3,447,164
NYS FNMA #254411	6.0000	7/1/2032	3,422,881	3,726,063
NYS FNMA #254459	6.0000	9/1/2032	4,193,535	4,564,977
NYS FNMA #254502	5.5000	9/1/2032	492,543	527,302
NYS FNMA #254600	5.5000	1/1/2033	3,197,534	3,423,184
NYS FNMA #254614	5.5000	11/1/2032	7,683,104	8,225,301
NYS FNMA #254647	5.5000	2/1/2033	8,066,432	8,635,680
NYS FNMA #254896	5.0000	9/1/2033	22,456,686	23,563,419
NYS FNMA #254912	5.0000	9/1/2033	18,845,454	19,774,214
NYS FNMA #254939	5.5000	11/1/2033	18,371,862	19,668,364
NYS FNMA #254961	5.5000	11/1/2033	18,869,768	20,201,407
NYS FNMA #255027	5.0000	12/1/2033	12,757,860	13,448,404
NYS FNMA #255124	5.0000	12/1/2033	2,478,981	2,613,448
NYS FNMA #255125	5.5000	1/1/2034	1,829,562	1,971,814
NYS FNMA #255136	5.5000	1/1/2034	1,731,086	1,866,232
NYS FNMA #255137	5.0000	2/1/2034	5,050,767	5,324,669
NYS FNMA #255201	5.0000	4/1/2034	5,752,417	6,063,994
NYS FNMA #255298	5.0000	5/1/2034	4,565,355	4,812,754
NYS FNMA #255299	5.5000	7/1/2034	22,036,588	23,591,710
NYS FNMA #255300	5.5000	5/1/2034	4,220,223	4,544,837
NYS FNMA #255307	5.0000	6/1/2034	9,375,407	9,837,455
NYS FNMA #255333	5.5000	7/1/2034	16,340,274	17,493,407
NYS FNMA #255345	5.5000	9/1/2034	13,896,962	14,877,671
NYS FNMA #255379	6.0000	8/1/2034	5,339,978	5,812,966
NYS FNMA #255420	5.5000	9/1/2034	2,420,216	2,591,011
NYS FNMA #255443	5.5000	10/1/2034	5,350,303	5,727,874
NYS FNMA #255500	5.0000	11/1/2034	5,005,796	5,252,497
NYS FNMA #255503	5.5000	11/1/2034	2,622,095	2,807,137
NYS FNMA #255783	5.5000	6/1/2035	2,238,209	2,396,159
NYS FNMA #255784	5.0000	7/1/2035	10,328,332	10,837,343
NYS FNMA #255785	5.5000	8/1/2035	13,909,772	14,891,384
NYS FNMA #255786	5.0000	6/1/2035	8,134,701	8,535,604
NYS FNMA #255817	5.0000	8/1/2035	10,672,832	11,198,821
NYS FNMA #255848	5.0000	9/1/2035	28,827,038	30,247,721
NYS FNMA #255886	5.0000	9/1/2035	22,030,595	23,116,328
NYS FNMA #255914	5.0000	11/1/2035	24,292,744	25,489,963
NYS FNMA #255930	5.5000	10/1/2035	9,585,807	10,262,277
NYS FNMA #255931	5.5000	9/1/2035	2,796,005	2,993,319
NYS FNMA #255963	5.0000	11/1/2035	11,334,129	11,892,709
NYS FNMA #255964	5.5000	11/1/2035	15,544,259	16,641,217
NYS FNMA #256015	5.0000	12/1/2035	2,782,554	2,919,687
NYS FNMA #256052	5.5000	12/1/2035	22,073,005	23,630,696
NYS FNMA #256053	5.5000	2/1/2036	15,245,312	16,321,173
NYS FNMA #256058	6.0000	2/1/2036	7,349,559	8,000,546
NYS FNMA #256074	6.0000	2/1/2036	9,518,130	10,361,198

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Description	Coupon Rate	Maturity Date	Par	Market Value
NYS FNMA #256092	5.5000	2/1/2036	14,832,370	15,879,091
NYS FNMA #256108	5.0000	1/1/2036	3,018,865	3,167,644
NYS FNMA #256165	5.0000	2/1/2036	3,577,932	3,754,263
NYS FNMA #256166	5.5000	3/1/2036	10,906,389	11,676,053
NYS FNMA #256362	6.0000	7/1/2036	9,989,781	10,874,625
NYS FNMA #256367	6.0000	8/1/2036	17,861,997	19,444,124
NYS FNMA #256368	6.5000	9/1/2036	2,154,680	2,417,243
NYS FNMA #256402	6.5000	8/1/2036	773,507	867,765
NYS FNMA #256431	6.0000	9/1/2036	7,870,526	8,567,658
NYS FNMA #256439	6.0000	10/1/2036	14,135,686	15,387,755
NYS FNMA #256472	6.0000	11/1/2036	12,872,944	14,013,165
NYS FNMA #256569	6.0000	12/1/2036	2,560,610	2,787,416
NYS FNMA #256573	5.5000	12/1/2036	12,325,146	13,194,931
NYS FNMA #256574	5.5000	2/1/2037	10,964,506	11,738,271
NYS FNMA #256575	5.5000	2/1/2037	18,475,201	19,778,996
NYS FNMA #256654	6.0000	2/1/2037	8,964,570	9,758,607
NYS FNMA #256655	5.5000	3/1/2037	34,457,156	36,888,798
NYS FNMA #256656	6.0000	3/1/2037	4,150,314	4,517,928
NYS FNMA #256731	5.5000	4/1/2037	24,990,766	26,754,364
NYS FNMA #256787	5.5000	5/1/2037	30,303,713	32,442,247
NYS FNMA #256823	5.5000	6/1/2037	40,081,458	42,910,007
NYS FNMA #256864	6.0000	7/1/2037	14,632,784	15,928,883
NYS FNMA #256867	5.5000	7/1/2037	12,007,557	12,854,931
NYS FNMA #256897	6.0000	8/1/2037	22,764,212	24,780,552
NYS FNMA #256898	5.5000	8/1/2037	10,149,138	10,865,363
NYS FNMA #256933	6.0000	9/1/2037	9,093,358	9,898,802
NYS FNMA #256967	5.5000	9/1/2037	4,209,445	4,506,506
NYS FNMA #256983	6.0000	10/1/2037	10,142,594	11,040,974
NYS FNMA #257023	5.5000	12/1/2037	10,270,528	10,995,319
NYS FNMA #257052	5.5000	12/1/2037	17,083,441	18,289,019
NYS FNMA #257116	5.5000	1/1/2038	6,586,646	7,051,465
NYS FNMA #257313	5.5000	7/1/2038	7,107,502	7,609,079
NYS FNMA #257320	5.5000	7/1/2038	51,638,935	55,283,095
NYS FNMA #257346	6.0000	7/1/2038	7,112,950	7,742,980
NYS FNMA #257368	5.5000	9/1/2038	31,400,997	33,616,965
NYS FNMA #257385	6.0000	9/1/2038	18,454,342	20,088,936
NYS FNMA #257440	5.5000	10/1/2038	31,089,794	33,283,801
NYS FNMA #257469	5.5000	11/1/2038	27,239,187	29,161,456
NYS FNMA #257525	5.5000	12/1/2038	41,952,118	44,912,678
NYS FNMA #257553	5.5000	12/1/2038	9,204,217	9,853,758
NYS FNMA #257560	5.0000	12/1/2038	4,175,540	4,381,323
NYS FNMA #831609	6.5000	7/1/2036	1,631,861	1,830,714
NYS FNMA #831665	6.0000	7/1/2036	2,579,468	2,807,944
NYS FNMA #831743	6.0000	8/1/2036	1,348,207	1,467,624
NYS FNMA #831780	6.0000	9/1/2036	12,132,696	13,207,349
NYS FNMA #831781	5.5000	9/1/2036	3,087,401	3,305,279
NYS FNMA #831848	6.0000	11/1/2036	4,393,580	4,782,741
NYS FNMA #928022	6.0000	1/1/2037	2,944,538	3,205,350
NYS FNMA #928068	6.0000	2/1/2037	5,235,329	5,699,048
NYS FNMA #928124	5.5000	3/1/2037	2,389,899	2,570,504
NYS FNMA #928180	5.5000	4/1/2037	4,107,096	4,396,934
NYS FNMA #928290	5.5000	5/1/2037	5,049,432	5,405,770
NYS FNMA #928378	5.5000	6/1/2037	5,636,220	6,033,969
NYS FNMA #928476	6.0000	7/1/2037	3,319,378	3,613,392
NYS FNMA #928565	6.0000	8/1/2037	2,434,090	2,649,689
NYS FNMA #928643	6.0000	9/1/2037	3,895,588	4,240,640
NYS FNMA #928819	6.0000	11/1/2037	3,832,360	4,171,812
NYS FNMA #929510	5.5000	5/1/2038	8,120,066	8,693,099
NYS FNMA #929662	5.0000	6/1/2038	6,035,245	6,332,680
NYS FNMA #929666	5.5000	6/1/2038	14,589,710	15,619,305
NYS FNMA #929773	5.5000	7/1/2038	6,518,768	6,978,798
NYS FNMA #929833	5.5000	8/1/2038	8,607,366	9,214,788
NYS FNMA #929843	6.0000	8/1/2038	3,929,040	4,277,055
NYS FNMA #929954	5.5000	9/1/2038	4,396,409	4,706,663
NYS FNMA #930040	5.5000	10/1/2038	4,116,469	4,406,968
NYS FNMA #930156	5.5000	11/1/2038	8,350,411	8,939,700
NYS FNMA #930161	6.0000	11/1/2038	5,990,535	6,521,147
NYS FNMA #930509	4.5000	2/1/2039	11,188,462	11,412,545
NYS FNMA #930534	4.0000	2/1/2039	6,279,703	6,184,930
NYS FNMA #930641	4.5000	3/1/2039	18,414,354	18,783,157
NYS FNMA #930746	4.0000	3/1/2039	13,210,861	13,017,676
NYS FNMA #931796	4.0000	8/1/2039	5,972,364	5,883,163
NYS FNMA #932180	4.5000	11/1/2039	16,493,653	16,823,988
NYS FNMA #932392	4.5000	1/1/2040	19,224,673	19,609,705
NYS FNMA #932567	4.5000	3/1/2040	28,451,053	29,020,857

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Description	Coupon Rate	Maturity Date	Par	Market Value
NYS FNMA #AB1950	3.5000	12/1/2040	25,151,662	23,714,919
NYS FNMA #MA0007	4.0000	3/1/2039	76,126,532	74,989,532
NYS FNMA #MA0014	4.0000	2/1/2039	29,529,364	29,088,323
NYS FNMA #MA0040	4.5000	2/1/2039	6,065,839	6,187,325
NYS FNMA #MA0055	4.5000	3/1/2039	26,042,345	26,563,921
NYS FNMA #MA0154	4.5000	7/1/2039	55,127,424	56,231,516
NYS FNMA #MA0159	4.0000	7/1/2039	29,804,289	29,359,142
NYS FNMA #MA0183	4.5000	8/1/2039	51,115,288	52,139,025
NYS FNMA #MA0191	4.0000	9/1/2039	23,266,746	22,919,242
NYS FNMA #MA0215	4.5000	9/1/2039	39,660,481	40,454,801
NYS FNMA #MA0220	4.0000	9/1/2039	28,572,831	28,146,077
NYS FNMA #MA0248	4.0000	11/1/2039	25,427,814	25,048,033
NYS FNMA #MA0277	4.0000	11/1/2039	8,050,672	7,930,430
NYS FNMA #MA0292	4.5000	11/1/2039	14,852,038	15,149,494
NYS FNMA #MA0302	4.0000	12/1/2039	25,378,984	24,999,932
NYS FNMA #MA0335	4.0000	1/1/2040	16,033,654	15,794,181
NYS FNMA #MA0336	4.5000	1/1/2040	45,466,863	46,377,473
NYS FNMA #MA0368	4.0000	2/1/2040	14,154,508	13,943,101
NYS FNMA #MA0369	4.5000	2/1/2040	24,100,290	24,582,971
NYS FNMA #MA0450	4.5000	5/1/2040	48,420,339	49,344,684
NYS FNMA #MA0637	3.5000	12/1/2040	26,316,249	24,812,982
NYS FNMA #MA0643	4.0000	12/1/2040	5,006,508	4,931,733
NYS MPT-SONYMA	6.5300	3/1/2024	410,872	463,643
NYS MPT-SONYMA	6.9200	3/1/2028	397,656	455,657
NYS MPT-SONYMA	6.4000	3/1/2029	706,141	796,836
Oklahoma Gas & Electric Company	6.5000	4/15/2028	20,000,000	21,687,440
Oracle Corp.	4.9500	4/15/2013	15,000,000	16,158,990
Oracle Corp.	3.7500	7/8/2014	16,861,000	17,895,422
Oracle Corp.	5.2500	1/15/2016	10,000,000	11,116,460
Pacific Gas & Electric Company	4.8000	3/1/2014	35,500,000	38,123,947
Pennsylvania Electric Company	6.6250	4/1/2019	20,000,000	21,838,220
PepsiCo, Inc.	4.6500	2/15/2013	21,436,000	22,856,092
PepsiCo, Inc.	3.7500	3/1/2014	2,450,000	2,605,511
PepsiCo, Inc.	5.0000	6/1/2018	55,000,000	59,968,755
Pfizer, Inc.	4.4500	3/15/2012	16,000,000	16,592,384
Pharmacia Corp.	6.7500	12/15/2027	30,000,000	35,033,310
Pitney Bowes, Inc.	4.7500	1/15/2016	27,800,000	28,868,576
PNC Funding Corp.	0.5028	4/1/2012	20,000,000	20,055,300
PNC Funding Corp.	5.6250	2/1/2017	37,500,000	40,676,213
PPL Energy Supply, LLC	6.4000	11/1/2011	24,090,000	24,872,058
PPL Energy Supply, LLC	6.3000	7/15/2013	11,000,000	11,994,873
PPL Energy Supply, LLC	6.2000	5/15/2016	20,000,000	21,936,300
Praxair, Inc.	3.9500	6/1/2013	33,000,000	34,934,493
Praxair, Inc.	4.6250	3/30/2015	7,120,000	7,705,492
President & Fellows of Harvard College	5.6250	10/1/2038	25,000,000	26,659,250
Private Export Funding Corp.	4.9500	11/15/2015	37,500,000	41,679,188
Private Export Funding Corp.	5.4500	9/15/2017	19,000,000	21,753,024
Private Export Funding Corp.	4.3750	3/15/2019	7,261,000	7,733,771
Procter & Gamble	4.9500	8/15/2014	15,000,000	16,634,835
Procter & Gamble	3.5000	2/15/2015	32,050,000	33,724,548
Procter & Gamble	6.4500	1/15/2026	35,400,000	41,135,366
Procter & Gamble	5.5500	3/5/2037	21,086,000	22,535,937
Province of British Columbia	6.5000	1/15/2026	38,390,000	46,590,603
Province of Saskatchewan	9.3750	12/15/2020	35,000,000	48,604,430
Prudential Financial, Inc.	5.1000	12/14/2011	10,641,000	10,943,566
Prudential Financial, Inc.	5.8000	6/15/2012	16,000,000	16,811,664
Prudential Financial, Inc.	4.5000	7/15/2013	31,266,000	32,842,901
PSEG Power, LLC	7.7500	4/15/2011	24,481,000	24,522,936
PSEG Power, LLC	6.9500	6/1/2012	33,202,000	35,395,590
PSEG Power, LLC	5.0000	4/1/2014	5,105,000	5,438,305
Ralston Purina Company	7.7500	10/1/2015	32,525,000	37,578,084
Raytheon Company	1.6250	10/15/2015	26,920,000	25,703,566
Rockwell International	6.7000	1/15/2028	24,000,000	27,411,888
Saint Jude Medical, Inc.	2.2000	9/15/2013	3,805,000	3,867,345
Sallie Mae	5.4500	4/25/2011	28,000,000	28,058,184
Science Applications International Corp.	6.2500	7/1/2012	11,775,000	12,494,335
Southern Power Company	6.2500	7/15/2012	34,885,000	37,017,032
Southern Power Company	4.8750	7/15/2015	30,000,000	32,202,510
State of Connecticut GO Bond	5.1000	12/1/2021	25,000,000	26,691,000
State of Israel	1.2166	4/1/2013	5,000,000	4,892,100
State of Israel	3.8000	9/1/2013	15,000,000	15,810,150
State of Israel	1.8666	11/1/2014	20,000,000	19,965,000
State of Israel	1.2166	2/1/2015	5,000,000	4,999,800
State of Israel	1.2166	3/1/2015	5,000,000	4,999,850
State of Israel	7.2500	12/15/2028	20,000,000	23,160,060

**GOVERNMENT AND CORPORATE BONDS**  
**As of March 31, 2011**

Description	Coupon Rate	Maturity Date	Par	Market Value
State of Israel Institutional Fixed Rate Bond	1.9200	2/1/2014	10,000,000	10,000,000
State of Israel Third Jubilee Series B Dollar Bond	5.1000	3/1/2015	10,000,000	10,000,000
Statoil 144A	7.3750	5/1/2016	30,000,000	35,694,990
Statoil 144A	6.5000	12/1/2028	23,000,000	26,810,985
Suntrust Bank	6.3750	4/1/2011	21,250,000	21,250,000
Swiss Bank Corp.	7.3750	6/15/2017	31,000,000	34,659,302
Swiss Bank Corp.	7.5000	7/15/2025	40,000,000	45,116,440
Sysco Corp.	6.5000	8/1/2028	30,000,000	35,081,850
TAOT 2010-C A3	0.7700	4/15/2014	11,000,000	10,984,552
Target Corp.	5.8750	7/15/2016	20,000,000	22,975,980
Target Corp.	6.7500	1/1/2028	30,000,000	33,142,110
TD Ameritrade Holding Corp.	2.9500	12/1/2012	29,958,000	30,575,584
Tennessee Valley Authority	6.0000	3/15/2013	79,800,000	87,602,206
Tennessee Valley Authority	6.7500	11/1/2025	156,230,000	196,300,495
Tennessee Valley Authority	7.1250	5/1/2030	138,545,000	180,777,949
Tennessee Valley Authority	4.6500	6/15/2035	60,255,000	58,470,488
Thermo Fisher Scientific, Inc.	2.1500	12/28/2012	15,405,000	15,653,452
Thermo Fisher Scientific, Inc.	3.2500	11/20/2014	5,554,000	5,773,561
Thermo Fisher Scientific, Inc.	3.2000	5/1/2015	14,805,000	15,156,915
TIAA Global Markets	5.1250	10/10/2012	41,395,000	43,834,283
TIAA Global Markets	4.9500	7/15/2013	13,200,000	14,169,804
Time Warner Cable, Inc.	5.4000	7/2/2012	25,100,000	26,393,303
TransCanada Pipelines, Ltd.	7.7000	6/15/2029	25,000,000	30,750,100
Travelers Companies	5.3750	6/15/2012	14,000,000	14,639,254
Travelers Companies	5.7500	12/15/2017	37,490,000	41,328,789
Treasury Inflation Index	3.3750	1/15/2012	150,000,000	194,930,094
Treasury Inflation Index	2.0000	4/15/2012	111,400,000	126,385,868
Treasury Inflation Index	1.8750	7/15/2013	558,000,000	723,584,796
Treasury Inflation Index	2.0000	1/15/2014	233,755,000	303,542,204
Treasury Inflation Index	1.6250	1/15/2015	37,080,000	46,349,857
Treasury Inflation Index	2.0000	1/15/2016	300,000,000	367,450,603
Treasury Inflation Index	2.3750	1/15/2017	979,250,000	1,204,942,548
Treasury Inflation Index	2.3750	1/15/2025	1,284,500,000	1,684,386,737
Treasury Inflation Index	2.0000	1/15/2026	270,000,000	319,707,205
Treasury Inflation Index	2.3750	1/15/2027	145,000,000	176,291,519
Treasury Inflation Index	1.7500	1/15/2028	45,000,000	48,205,797
Treasury Inflation Index	3.6250	4/15/2028	787,500,000	1,382,657,416
Treasury Inflation Index	3.8750	4/15/2029	1,453,700,000	2,605,463,612
Treasury Inflation Index	3.3750	4/15/2032	549,500,000	877,736,829
Union Pacific Railroad	6.1250	1/15/2012	12,500,000	13,007,238
Union Pacific Railroad	6.5000	4/15/2012	6,745,000	7,131,610
Union Pacific Railroad	5.4500	1/31/2013	4,000,000	4,300,556
United Parcel Service, Inc.	5.5000	1/15/2018	12,500,000	13,979,638
United Parcel Service, Inc.	8.3750	4/1/2030	36,150,000	47,531,611
United Technologies Corp.	8.7500	3/1/2021	23,000,000	31,092,918
United Technologies Corp.	6.7000	8/1/2028	26,000,000	31,023,278
US Bancorp	2.0000	6/14/2013	11,084,000	11,250,382
US Bank	6.3750	8/1/2011	10,000,000	10,193,380
US Bank	6.3000	2/4/2014	9,915,000	11,035,821
US Bank	4.9500	10/30/2014	38,845,000	42,272,683
US Treasury Bonds	9.2500	2/15/2016	100,288,000	133,539,690
US Treasury Bonds	7.5000	11/15/2016	55,720,000	70,594,621
US Treasury Bonds	8.7500	5/15/2017	247,781,000	334,756,096
US Treasury Bonds	8.8750	8/15/2017	163,200,000	222,972,000
US Treasury Bonds	9.1250	5/15/2018	200,010,000	281,779,688
US Treasury Bonds	9.0000	11/15/2018	58,785,000	83,304,753
US Treasury Bonds	8.8750	2/15/2019	98,550,000	139,502,157
US Treasury Bonds	8.1250	8/15/2019	160,770,000	220,769,846
US Treasury Bonds	8.5000	2/15/2020	37,610,000	53,091,818
US Treasury Bonds	8.7500	8/15/2020	47,000,000	67,713,041
US Treasury Bonds	7.8750	2/15/2021	295,100,000	406,500,250
US Treasury Bonds	8.0000	11/15/2021	63,600,000	88,821,343
US Treasury Bonds	7.2500	8/15/2022	48,500,000	64,777,813
US Treasury Bonds	7.1250	2/15/2023	48,000,000	63,660,000
US Treasury Bonds	6.2500	8/15/2023	59,700,000	74,139,938
US Treasury Bonds	7.6250	2/15/2025	125,570,000	175,346,701
US Treasury Bonds	6.8750	8/15/2025	42,200,000	55,545,750
US Treasury Bonds	6.0000	2/15/2026	40,300,000	49,065,250
US Treasury Bonds	6.7500	8/15/2026	133,240,000	174,148,810
US Treasury Bonds	6.5000	11/15/2026	35,400,000	45,240,103
US Treasury Bonds	6.6250	2/15/2027	34,000,000	44,008,750
US Treasury Bonds	6.3750	8/15/2027	27,000,000	34,180,326
US Treasury Bonds	6.1250	11/15/2027	38,700,000	47,806,574
US Treasury Bonds	5.5000	8/15/2028	50,000,000	57,890,600
US Treasury Bonds	5.2500	11/15/2028	139,600,000	157,159,028

**GOVERNMENT AND CORPORATE BONDS**  
**As of March 31, 2011**

Description	Coupon Rate	Maturity Date	Par	Market Value
US Treasury Bonds	5.2500	2/15/2029	482,292,000	543,181,365
US Treasury Bonds	6.1250	8/15/2029	289,000,000	358,721,250
US Treasury Bonds	6.2500	5/15/2030	249,200,000	314,069,750
US Treasury Strips	0.0000	5/15/2018	150,000,000	120,740,550
US Treasury Strips	0.0000	2/15/2020	200,000,000	146,903,800
US Treasury Strips	0.0000	2/15/2021	250,000,000	173,358,000
US Treasury Strips	0.0000	2/15/2022	350,000,000	228,344,200
US Treasury Strips	0.0000	5/15/2022	100,000,000	64,308,400
US Treasury Strips	0.0000	8/15/2022	200,000,000	126,723,800
US Treasury Strips	0.0000	2/15/2023	350,000,000	215,172,650
US Treasury Strips	0.0000	2/15/2024	200,000,000	116,115,400
US Treasury Strips	0.0000	5/15/2024	100,000,000	57,219,500
US Treasury Strips (Prin)	0.0000	5/15/2020	100,000,000	72,757,300
US Treasury Strips (Prin)	0.0000	2/15/2023	100,000,000	62,038,300
US Treasury Strips (Prin)	0.0000	11/15/2024	62,000,000	34,798,926
Verizon Communications, Inc.	5.5000	2/15/2018	20,000,000	21,803,540
Verizon Virginia, Inc.	4.6250	3/15/2013	27,220,000	28,706,729
Virginia Electric & Power Company	5.1000	11/30/2012	35,000,000	37,223,655
Wachovia Bank	4.8000	11/1/2014	37,767,000	40,216,190
Wachovia Corp.	5.7000	8/1/2013	23,070,000	25,075,775
Wal-Mart Stores	6.7500	10/15/2023	40,000,000	48,632,440
Walt Disney Company	4.7000	12/1/2012	15,000,000	15,935,145
Walt Disney Company	5.6250	9/15/2016	30,000,000	34,186,290
WAOT 2007-A A4	5.4900	4/22/2013	8,408,391	8,516,022
Wells Fargo & Company	2.1250	6/15/2012	25,000,000	25,477,650
Wells Fargo & Company	5.2500	10/23/2012	25,000,000	26,500,575
Wells Fargo & Company	6.7500	12/15/2027	20,000,000	19,747,220
Wells Fargo Bank	4.7500	2/9/2015	45,000,000	47,884,770
Wisconsin Electric Power Company	6.5000	6/1/2028	28,000,000	31,522,344
WOART 2011-A A4	1.9100	4/16/2016	16,000,000	15,963,250
Wyeth	5.5000	3/15/2013	20,574,000	22,299,397
Wyeth	5.5000	2/1/2014	10,000,000	11,027,690
XTRA Finance Corp.	5.1500	4/1/2017	42,000,000	45,476,046
<b>Total Par Government and Corporate Bonds</b>			<b>\$ 26,583,318,290</b>	
<b>Total Market Value Government and Corporate Bonds</b>				<b>\$ 31,037,856,089</b>



**MORTGAGE HOLDINGS**  
As of March 31, 2011

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
<b>Garden Apartments</b>					
100 Ryckman Ave.	Albany, NY	\$ 432,295	\$ 417,038	6.950	04/01/2037
102-104 Morton Ave. et al	Albany, NY	1,184,528	1,175,006	6.140	03/01/2040
106 South Lake Ave.	Albany, NY	257,240	235,766	6.770	01/01/2034
109 State St.	Albany, NY	537,914	509,799	6.660	11/01/2038
142 Morton Ave. & 113 Catherine St.	Albany, NY	374,647	353,806	6.500	10/01/2035
178-180 Washington Ave.	Albany, NY	1,413,241	1,393,506	6.580	10/01/2039
23-25 North Pearl St.	Albany, NY	648,906	643,824	6.880	03/01/2040
31-33 North Pearl St.	Albany, NY	484,144	476,477	6.640	02/01/2039
446-448 Delaware Ave.	Albany, NY	276,492	258,278	6.740	02/01/2035
469 Delaware Ave.	Albany, NY	338,191	327,823	6.670	02/01/2038
474-476 Ontario St.	Albany, NY	292,110	285,461	6.720	04/01/2038
400 Mill St.	Amherst, NY	2,950,000	2,750,051	6.820	08/01/2035
555 East Main St.	Batavia, NY	3,987,833	3,971,328	5.930	07/01/2040
177 Main St.	Beacon, NY	284,000	251,670	6.210	05/01/2033
446-468 Main St.	Beacon, NY	705,000	603,138	7.680	04/01/2030
7289 South Lake Rd.	Bergen, NY	1,655,809	1,538,634	6.740	08/01/2034
163 Schubert St. et al	Binghamton, NY	767,562	760,038	5.720	02/01/2039
286-290 Front St.	Binghamton, NY	1,356,658	1,206,902	6.920	07/01/2022
88 Second Ave.	Brentwood, NY	2,200,000	1,990,557	8.340	04/20/2031
398 Oliver Place	Bronx, NY	998,320	944,857	6.890	06/01/2036
829 Adee Ave.	Bronx, NY	360,200	360,200	6.860	10/01/2036
921-941 Tiffany St.	Bronx, NY	876,676	867,819	6.660	12/01/2039
404 McChesney Ave. Ext.	Brunswick, NY	7,541,921	7,517,456	5.620	10/01/2040
1219-1233 Main St.	Buffalo, NY	573,120	567,718	7.060	11/01/2039
1325 Main St.	Buffalo, NY	449,789	448,558	6.580	08/01/2040
136 Broadway	Buffalo, NY	329,455	324,258	6.980	06/01/2039
151 Park St. & 611 Elmwood Ave.	Buffalo, NY	250,000	249,137	6.780	10/01/2040
1603 Seneca St.	Buffalo, NY	9,111,816	8,239,861	6.590	10/01/2023
2022 Seneca St.	Buffalo, NY	250,000	248,514	6.910	06/01/2040
206-210 Ellicott St.	Buffalo, NY	2,750,000	2,679,655	7.050	09/01/2038
212-220 Grant St.	Buffalo, NY	398,648	393,665	6.890	08/01/2039
24 Easton Ave.	Buffalo, NY	380,193	371,741	6.930	07/01/2037
257 Lafayette St.	Buffalo, NY	2,296,278	2,278,974	7.080	03/01/2040
334 Connecticut St.	Buffalo, NY	306,348	299,804	6.630	10/01/2038
351 Linwood Ave. & 857 Delaware Ave.	Buffalo, NY	458,437	449,737	5.340	07/01/2039
362 Oak St.	Buffalo, NY	1,096,785	1,032,483	6.140	07/01/2036
504 Elmwood Ave.	Buffalo, NY	949,163	908,422	6.630	06/01/2037
618-622 Tacoma Ave.	Buffalo, NY	897,395	855,280	6.190	04/01/2037
489 Ellicott St.	Buffalo, NY	2,897,243	2,606,261	6.240	01/01/2034
492 South Division St. & 234 Jefferson Ave.	Buffalo, NY	1,347,727	1,281,583	6.880	10/01/2036
Conifer Dr.	Canandaigua, NY	1,347,748	1,302,825	7.230	12/01/2037
73 Seaman Ave.	Castleton, NY	787,544	657,105	6.120	11/01/2021
15 Poplar St.	Central Islip, NY	414,463	266,412	5.950	06/01/2018
54 Carol Ann's Way et al	Claverack, NY	1,745,091	1,607,059	6.220	03/01/2024
651 County Route 6	Clermont, NY	662,147	634,655	5.620	01/01/2023
1-27 Olmstead St.	Cohoes, NY	1,115,498	1,090,949	7.440	01/01/2038
514 Old Loudon Rd.	Cohoes, NY	3,732,469	3,543,920	6.270	02/01/2037
1100 & 2100 Waterside Way	Cohoes, NY	11,751,152	11,519,010	5.480	01/01/2040
160 Holsapple Rd.	Dover Plains, NY	1,742,187	1,686,755	6.620	01/01/2038
28 Hampton Ave.	East Greenbush, NY	514,163	490,831	7.060	12/01/2036
Rockrose Dr.	East Greenbush, NY	1,726,096	1,716,183	5.350	07/01/2040
192 West Main St.	East Islip, NY	583,651	571,054	7.090	02/01/2038
270 Patchogue-Yaphank Rd.	East Patchogue, NY	6,866,388	6,790,536	7.280	02/01/2035
Ellenville Senior Housing	Ellenville, NY	447,661	442,312	6.790	07/01/2039
26274 Golden Dr.	Evans Mills, NY	14,000,000	13,559,994	5.950	12/01/2029
The Views at Rocky Glen	Fishkill, NY	5,134,862	5,134,862	7.090	01/01/2041
1 Depan Ave.	Floral Park, NY	750,000	623,818	8.250	07/01/2028
20 Airport Rd.	Fulton, NY	662,947	644,129	7.590	07/01/2032
1100 Emery St.	Fulton, NY	1,500,000	1,399,331	6.770	09/01/2035
150 Northern Pines Rd.	Ganesvoort, NY	397,697	379,399	6.260	02/01/2037
171 Every Ave.	Gardiner, NY	254,740	249,832	5.870	07/01/2039
38 Bridge St.	Garnerville, NY	1,391,334	1,189,377	6.420	05/01/2022
35 Hudson Ave.	Glens Falls, NY	379,475	237,211	7.170	03/01/2013
35 Hudson Ave.	Glens Falls, NY	2,800,000	2,763,351	7.570	09/01/2039
215 Sacandaga Rd.	Glenville, NY	1,197,554	1,192,590	5.890	08/01/2040
118 North Main St.	Gloversville, NY	322,395	290,608	6.950	08/01/2026
90 North Main St.	Gloversville, NY	2,177,528	2,035,580	6.750	04/01/2038
67-77 Barbie Dr.	Greece, NY	1,015,815	1,003,876	5.890	11/01/2039
3 Heirloom Lane	Halfmoon, NY	4,760,000	4,681,634	5.270	12/01/2039
Fellows Rd.	Halfmoon, NY	14,250,000	13,961,716	5.570	08/01/2039
69 Broadway	Haverstraw, NY	299,675	293,920	5.560	08/01/2039
107 James LL Burrell Ave.	Hempstead, NY	1,260,006	1,125,409	7.200	11/01/2032
312 & 330 Greenwich St.	Hempstead, NY	744,506	692,829	5.280	06/01/2024
82 Glenmont Ave.	Hempstead, NY	497,256	322,263	5.950	06/01/2018
151 South Franklin St.	Hempstead, NY	1,147,907	1,024,350	6.480	05/01/2033
42 Mayer Dr.	Highland, NY	483,231	465,211	5.620	01/01/2024
100 Harry Howard Ave.	Hudson, NY	2,438,139	2,390,833	7.010	02/01/2039
5 & 6 Michael Ct.	Hudson, NY	611,511	444,065	5.920	10/01/2019

**MORTGAGE HOLDINGS**  
As of March 31, 2011

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
21 Penelope Lane	Huntington, NY	422,059	122,295	5.960	06/01/2018
175 Mott Ave.	Inwood, NY	497,858	492,862	6.730	09/01/2039
2 Main St.	Irvington, NY	500,000	448,450	8.310	11/01/2031
318-320 Third St.	Ithaca, NY	2,485,134	2,454,080	7.200	09/01/2039
Keene Valley	Keene Valley, NY	972,923	670,299	5.450	12/01/2019
55 Melroy Ave.	Lackawanna, NY	747,854	712,215	6.250	02/01/2037
250 Smith Ridge Rd.	Lewisboro, NY	848,436	825,913	5.370	07/01/2018
Argent Dr.	Lloyd, NY	250,000	245,231	7.030	04/01/2039
109 Fawn Lane	Long Island, NY	1,092,538	803,049	6.190	07/01/2020
66 Maiden Ave.	Lynbrook, NY	1,456,114	1,240,561	7.110	10/01/2019
3400-3418 Hammocks Dr.	Lysander, NY	8,417,000	8,276,152	5.180	12/01/2039
3404, 14 & 16 Hammock Dr.	Lysander, NY	6,291,822	6,277,160	5.410	08/01/2040
3258 Pine Terrace	Macedon, NY	636,892	565,697	7.460	04/01/2031
26 Rock Rose Way	Malta, NY	6,742,993	6,692,987	5.780	06/01/2040
20 Russell St.	Manorville, NY	283,638	260,195	5.750	02/01/2024
3 Ellen St.	Massapequa, NY	324,800	292,248	7.210	01/01/2030
4 West Loines Ave.	Merrick, NY	986,142	964,830	6.000	04/01/2025
161 Ames St.	Mexico, NY	310,902	287,449	6.540	01/01/2024
2 East Main St.	Middletown, NY	398,690	384,998	7.050	09/01/2037
76 Uhlig Reard Rd.	Middletown, NY	2,568,811	2,514,522	7.050	12/01/2038
112 Millwood Rd.	Millwood, NY	642,776	559,351	7.090	10/01/2022
1 Hamaspiik Way	Monroe, NY	4,963,350	4,837,523	5.450	01/01/2040
43 Hillside Terrace	Monroe, NY	733,378	716,322	5.470	04/01/2039
Mountain Road	Monroe, NY	1,600,000	1,437,045	7.290	01/01/2032
15 Elyon Rd.	Monsey, NY	1,163,964	1,012,195	7.510	04/01/2030
239 Ward St.	Montgomery, NY	2,396,100	2,336,418	7.060	08/01/2038
Dollard Dr.	Monticello, NY	265,000	247,808	7.710	02/01/2035
600 Bedford Rd.	Mt Kisco, NY	2,067,759	1,505,276	5.520	08/01/2019
137 South Fourth Ave.	Mt Vernon, NY	650,000	609,074	7.680	04/01/2035
159-161 South 11th St.	Mt Vernon, NY	1,424,000	1,340,648	6.420	07/01/2036
2 Lorraine Ave.	Mt Vernon, NY	1,020,000	961,981	6.830	05/01/2036
3 East Third St.	Mt Vernon, NY	638,000	577,987	6.990	10/01/2033
39 Mount Vernon Ave.	Mt Vernon, NY	309,260	271,517	7.180	11/01/2031
Nanuet	Nanuet, NY	3,188,403	1,969,370	5.380	11/01/2018
35 Highland Ave.	New Rochelle, NY	449,126	441,321	6.140	07/01/2039
45-47 Charles St.	New Rochelle, NY	700,000	633,609	6.660	01/01/2034
459 Webster Ave.	New Rochelle, NY	1,298,703	1,288,095	5.990	05/01/2040
555 Main St.	New Rochelle, NY	344,970	326,863	6.750	10/01/2035
565 Main St.	New Rochelle, NY	528,244	527,350	6.990	08/01/2040
778 Main St.	New Rochelle, NY	550,000	446,414	7.540	05/01/2028
87 St. Marks Place	New York, NY	650,000	587,217	6.730	11/01/2033
155 Broadway	Newburgh, NY	254,546	250,225	6.590	06/01/2039
497-553 Liberty St.	Newburgh, NY	611,186	82,148	7.730	04/01/2012
97-99 Liberty St.	Newburgh, NY	376,000	340,972	6.490	04/01/2034
108 Dubois St.	Newburgh, NY	400,000	266,403	7.970	10/01/2023
4822 Hyde Park Blvd.	Niagara Falls, NY	483,485	470,988	6.950	03/01/2036
501-507 Third St.	Niagara Falls, NY	328,821	321,517	6.610	11/01/2038
9370 Niagara Falls Blvd.	Niagara Falls, NY	4,478,855	4,370,276	5.320	02/01/2030
3313 Union St.	North Chili, NY	300,000	219,060	8.650	10/20/2023
105-107 Sandra Dr.	North Greenbush, NY	448,529	428,882	7.060	12/01/2036
40-42 South Franklin St.	Nyack, NY	479,931	426,803	5.860	05/01/2033
6 Prospect St.	Nyack, NY	423,052	416,478	5.290	09/01/2039
19 Narragansett Ave.	Ossining, NY	2,745,496	2,671,239	7.020	06/01/2038
61 & 63 Hunter St.	Ossining, NY	547,712	528,441	6.070	06/01/2036
88 Devans Gate Dr.	Otisville, NY	313,978	310,826	5.590	02/01/2040
201 South Division St.	Peekskill, NY	414,144	402,058	6.910	05/01/2037
Peekskill Art Loft Apartment	Peekskill, NY	2,500,000	2,210,982	6.810	09/01/2032
Route 9	Philipstown, NY	661,940	602,597	7.900	02/01/2032
68 Cherry St.	Phoenix, NY	976,372	935,494	6.420	06/01/2037
Boniface Dr.	Pinebush, NY	1,747,100	1,666,415	6.960	12/01/2036
7673 Route 9 North	Plattsburg, NY	381,928	370,522	7.090	08/01/2036
104 Tompkins Ave.	Pleasantville, NY	1,662,171	1,523,392	6.200	08/12/2034
41 Shenandoah Blvd.	Port Jefferson, NY	490,911	449,527	6.190	08/01/2030
East Main St.	Port Jervis, NY	650,000	589,575	6.880	12/01/2033
214 East Main St.	Port Jervis, NY	1,000,000	924,612	6.500	05/01/2035
121 Market St.	Potsdam, NY	364,485	246,496	5.980	05/01/2019
150 Rinaldi Blvd.	Poughkeepsie, NY	2,196,297	2,152,637	6.880	01/01/2039
170-172 Winnikee Ave.	Poughkeepsie, NY	500,000	464,814	6.810	06/01/2035
202-206 Main St.	Poughkeepsie, NY	1,048,169	958,247	6.700	06/01/2034
219 Mill St.	Poughkeepsie, NY	575,000	554,620	6.560	02/01/2038
24 Barclay Ave.	Poughkeepsie, NY	405,062	359,050	7.670	05/01/2031
315 Main St.	Poughkeepsie, NY	398,879	393,813	6.360	10/01/2039
32 North White St. & 12 Noxon St.	Poughkeepsie, NY	413,667	409,084	5.640	01/01/2040
400 Main St.	Poughkeepsie, NY	1,340,000	1,310,364	6.970	01/01/2039
509-511, 513-515 Main St.	Poughkeepsie, NY	580,000	399,534	6.050	11/01/2019
548 Main St.	Poughkeepsie, NY	584,505	556,464	6.840	12/01/2036
6 State St. & 45 S Clinton	Poughkeepsie, NY	329,013	277,819	7.510	10/01/2029
7 & 9 South White St.	Poughkeepsie, NY	799,343	789,732	6.990	11/01/2039
7 Franklin St. & 56 Noxon St.	Poughkeepsie, NY	661,990	644,918	5.640	01/01/2030

**MORTGAGE HOLDINGS**  
As of March 31, 2011

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
1-39 Summersweet Dr.	Poughkeepsie, NY	399,679	371,248	7.100	02/01/2035
327 South Rd. & 32 Sharon Dr.	Poughkeepsie, NY	2,150,000	1,723,635	6.530	12/01/2035
14-17 & 14-23 31st Ave.	Queens, NY	1,447,108	962,804	7.910	06/01/2028
Red Hook Commons, Phase 2	Red Hook, NY	869,294	852,665	7.050	03/01/2039
260 West Main St.	Riverhead, NY	9,791,967	9,537,472	7.000	08/01/2038
7 Eight Bells	Riverhead, NY	788,215	759,714	5.920	02/01/2024
1-3 Oxford St.	Rochester, NY	250,000	226,227	6.360	04/01/2034
146 Route 104	Rochester, NY	1,026,733	1,016,647	5.710	02/01/2040
1786 St. Paul St.	Rochester, NY	300,000	281,234	6.740	01/01/2036
200, 208-214 & 218-226 Clifford Ave.	Rochester, NY	926,499	899,279	6.120	09/01/2023
556 Broadway	Rochester, NY	360,947	199,785	6.830	04/01/2018
664-666 University Ave.	Rochester, NY	582,546	560,767	6.940	06/01/2037
900 Calm Lake Circle	Rochester, NY	14,500,000	14,249,795	5.770	10/01/2039
1400 South Plymouth Ave. et al	Rochester, NY	3,458,970	3,458,970	6.710	01/01/2041
200 Seth Green Dr.	Rochester, NY	4,200,000	2,958,110	5.980	11/01/2018
838-840 Erie St.	Ronkonkoma, NY	538,490	498,269	6.470	10/01/2030
136 River Rd.	Rosendale, NY	395,395	357,095	7.900	02/01/2032
100 Saratoga Blvd.	Saratoga Springs, NY	13,987,491	13,131,802	6.560	03/01/2036
125 West Ave.	Saratoga, NY	3,800,000	3,710,471	6.630	01/01/2039
108 Main St.	Saugerties, NY	1,200,000	1,191,903	7.680	04/01/2035
Route 9W & Glasco Turnpike North	Saugerties, NY	950,000	910,887	6.680	08/01/2037
2055 East Schodack Rd.	Schodack, NY	4,450,000	4,345,811	5.070	07/01/2039
443 Saratoga Rd.	Scotia, NY	599,733	531,552	7.420	01/01/2029
74 Blue Pointe Rd.	Seldon, NY	2,766,063	2,653,648	7.460	10/01/2036
162-176 Miller Rd.	Selkirk, NY	434,648	414,585	7.060	12/01/2036
100 Pinewood	Shirley, NY	1,881,125	1,539,670	6.130	07/01/2024
120 Valley St.	Sleepy Hollow, NY	2,400,000	2,365,149	7.030	09/01/2039
52 College Ave.	Sleepy Hollow, NY	777,736	506,952	5.670	12/01/2018
1565 New Scotland Rd.	Slingerlands, NY	1,064,428	1,063,251	6.990	05/01/2037
21-29 Main St.	South Glens Falls, NY	427,670	422,990	7.070	12/01/2037
65-68 North Main St.	Spring Valley, NY	1,804,000	1,796,962	7.310	09/01/2040
201 North Main St.	Spring Valley, NY	797,015	771,607	6.380	03/01/2038
113 Elmwood et al	Syracuse, NY	598,101	587,502	5.720	07/01/2039
12-14 Warren Ave.	Syracuse, NY	379,117	371,299	5.200	07/01/2039
20 Scotch Grove	Syracuse, NY	1,129,691	1,100,184	7.180	11/01/2037
200-208 Walton St.	Syracuse, NY	1,666,528	1,623,243	6.600	05/01/2037
203 & 207 Green St.	Syracuse, NY	292,121	274,368	6.740	02/01/2035
216-218 West Genesee St.	Syracuse, NY	503,404	499,589	5.730	04/01/2040
230 West Willow St.	Syracuse, NY	3,896,391	3,726,158	6.380	07/01/2037
233 North Clinton St.	Syracuse, NY	452,845	433,926	6.570	04/01/2036
2813-2817 Burnet Ave.	Syracuse, NY	410,138	378,789	7.090	02/01/2034
301 Columbus Ave. et al	Syracuse, NY	1,494,921	1,485,747	6.880	03/01/2040
314-316 Oak St.	Syracuse, NY	400,426	356,681	7.280	01/01/2032
420-428 Lodi St.	Syracuse, NY	449,016	438,117	5.520	03/01/2039
667-689 North Clinton St.	Syracuse, NY	5,541,101	5,541,101	5.220	01/01/2041
755 North Salina St.	Syracuse, NY	1,548,729	1,514,419	7.000	12/01/2038
224 South Broadway	Tarrytown, NY	1,445,306	1,376,243	7.110	08/01/2036
235 Leshner Rd.	Tivoli, NY	987,085	965,761	6.580	03/01/2038
13 Gurley Ave.	Troy, NY	835,000	737,795	6.240	03/01/2033
534 2nd Ave. & 10 & 12 114th St.	Troy, NY	322,669	307,525	6.970	04/01/2036
2543 Sixth Ave.	Troy, NY	520,729	493,676	7.070	10/01/2035
Lawrenceville St.	Ulster, NY	649,443	609,546	6.770	01/01/2036
281 Maple Rd. et al	Valley Cottage, NY	628,565	562,596	6.220	06/01/2023
1 Framark Ave.	Victor, NY	277,342	231,782	7.220	09/01/2029
1548 Route 9	Wappingers Falls, NY	1,696,515	1,665,481	5.860	07/01/2039
2649 East Main St.	Wappingers Falls, NY	325,969	322,123	6.380	08/01/2039
Liberty Green	Warwick, NY	2,593,442	2,577,693	6.900	04/01/2040
433 Clover St.	Watertown, NY	3,342,920	3,168,947	6.560	02/01/2039
673-774 Royal Sunset Dr.	Webster, NY	3,516,536	3,480,917	6.060	03/01/2040
2129 St.annards Rd.	Wellsville, NY	1,417,806	1,389,376	6.770	02/01/2028
191 Main St.	West Sayville, NY	4,713,882	4,484,258	6.690	03/01/2033
7210 Williams Rd.	Wheatfield, NY	349,379	334,233	6.610	05/01/2037
Wilton Common Dr.	Wilton, NY	254,056	176,463	8.080	09/01/2032
614 Cooper Hill Rd.	Wynantskill, NY	3,431,256	3,256,508	6.630	06/01/2027
91-93 West Sand Lake Rd.	Wynantskill, NY	711,547	667,228	6.240	09/01/2035
102-104 Lockwood	Yonkers, NY	465,000	414,516	6.160	09/01/2033
117 Convent Rd.	Yonkers, NY	261,165	164,967	5.480	12/01/2018
125 Van Cortlandt Park Ave.	Yonkers, NY	972,300	960,087	6.420	10/01/2039
185 Riverdale Ave.	Yonkers, NY	5,090,070	5,033,612	6.130	01/01/2040
21-23 Park Ave.	Yonkers, NY	584,442	455,850	8.600	10/01/2024
26 North Broadway	Yonkers, NY	640,000	609,054	6.890	12/01/2036
296 Woodworth Ave.	Yonkers, NY	325,000	18,146	7.940	06/14/2011
312 Woodworth Ave.	Yonkers, NY	353,679	275,199	7.470	07/01/2026
39 St. Joseph's Ave.	Yonkers, NY	367,000	320,736	7.490	06/01/2031
47 North Broadway	Yonkers, NY	598,072	594,134	5.640	05/01/2040
7 Highland Place	Yonkers, NY	1,696,462	1,670,719	5.780	10/01/2039
7-9 Robbins Place	Yonkers, NY	478,284	450,434	6.600	04/01/2036
81 School St.	Yonkers, NY	464,170	436,261	6.580	03/01/2036
1159 & 1141 Yonkers Ave.	Yonkers, NY	4,800,000	4,264,220	6.160	07/01/2033

**MORTGAGE HOLDINGS**  
**As of March 31, 2011**

Address	City, State	Original Amount	Principal Balance	Interest Rate	Maturity Date
3501 Camelot Dr.	Grand Rapids, MI	1,954,036	449,776	7.000	08/01/2014
<b>High Rise Apartments</b>					
12-14 King St.	Middletown, NY	1,650,000	1,575,940	7.180	01/01/2037
129 Lockwood Ave.	New Rochelle, NY	1,518,908	1,446,845	7.190	07/01/2036
<b>Office</b>					
75-20 Astoria Blvd.	Astoria, NY	65,000,000	50,714,580	6.860	07/01/2020
75-20 Astoria Blvd.	Astoria, NY	8,000,000	7,756,021	6.860	07/01/2020
118-35 Queens Blvd.	Forest Hills, NY	39,230,481	26,610,147	8.090	04/14/2012
2 Seaport Lane	Boston, MA	55,000,000	47,803,878	7.890	11/01/2011
155 Seaport Blvd.	Boston, MA	60,000,000	53,866,369	7.500	11/01/2013
<b>Retail</b>					
73-01 25th Ave.	East Elmhurst, NY	3,500,000	2,968,497	5.780	04/30/2019
NEC Boody St. & 25th Ave.	Jackson Heights, NY	15,000,000	13,352,452	7.660	05/01/2022
754 Fifth Ave.	New York, NY	200,000,000	200,000,000	6.330	08/01/2017
3301 East Main St.	Ventura, CA	44,500,000	38,683,449	7.160	07/31/2011
3301 East Main St.	Ventura, CA	3,500,000	3,142,150	7.000	07/31/2011
<b>Other</b>					
1915 Route 376	Wappinger, NY	3,196,252	2,836,198	7.210	01/01/2032
256 East Church St.	Jacksonville, FL	2,077,172	773,108	8.000	10/01/2016
<b>Total Market Value Mortgage Holdings</b>		<b>\$ 851,333,251</b>			

## REAL ESTATE INVESTMENTS

As of March 31, 2011

	Cost	Market Value
<b>DIRECT REAL ESTATE</b>		
<b>Office</b>		
380 Madison Ave, New York, NY	\$ 56,077,739	\$ 184,123,536
500 Unicorn Park Drive, Woburn, MA	68,956,876	0
Boston Properties Joint Venture, various locations, U.S.	33,942,335	187,044,568
Liberty Washington Joint Venture	477,513,758	242,366,886
New Coliseum Properties, Charlotte, NC	102,966,258	22,753,591
	<b>\$ 739,456,966</b>	<b>\$ 636,288,581</b>
<b>Residential</b>		
299 Chrystie Street, New York, NY	\$ 31,647,125	\$ 66,326,346
Fairfield II Joint Venture, various locations, U.S.	157,157,809	110,044,622
Fairfield III Joint Venture, various locations, U.S.	99,234,499	15,324,487
Post Properties Joint Venture, various locations, U.S.	18,653,664	48,973,647
	<b>\$ 306,693,097</b>	<b>\$ 240,669,102</b>
<b>Retail</b>		
GGP/Homart II Joint Venture, various locations, U.S.	\$ 595,670,760	\$ 750,378,141
KIMCO Joint Venture, various locations, U.S.	336,923,765	432,086,395
	<b>\$ 932,594,525</b>	<b>\$ 1,182,464,536</b>
<b>Industrial</b>		
DFW Industrial Portfolio, Dallas, TX	\$ 61,525,819	\$ 24,513,810
Liberty Illinois Joint Venture	124,995,878	105,524,787
Prologis California I Joint Venture	210,742,425	372,049,884
Shurgard Joint Venture, Europe	715,270,746	516,415,842
	<b>\$ 1,112,534,868</b>	<b>\$ 1,018,504,323</b>
<b>Co-Investment Funds</b>		
Cayuga Lake Fund, various locations, U.S.	\$ 238,310,262	\$ 165,658,876
Lake Hempstead Fund, various locations, U.S.	32,960,342	12,113,664
Lake Montauk Real Estate Fund of Funds, global locations	26,869,162	28,152,236
Lake Success Fund, various locations, U.S.	44,234,109	54,779,451
Seneca Lake Fund, various locations, U.S.	27,880,061	35,784,038
	<b>\$ 370,253,936</b>	<b>\$ 296,488,265</b>
<b>SUBTOTAL DIRECT REAL ESTATE</b>	<b>\$ 3,461,533,392</b>	<b>\$ 3,374,414,807</b>
Residual Amounts: Sold/Converted Properties	12,221,268	12,221,268
<b>TOTAL DIRECT REAL ESTATE</b>	<b>\$ 3,473,754,660</b>	<b>\$ 3,386,636,075</b>
<b>PRIVATE EQUITY REAL ESTATE INVESTMENTS</b>		
1211 6th Avenue Syndication Partners JV	\$ 110,792,677	\$ 127,413,296
Aetos Capital Asia TE II	75,786,624	42,300,839
Apollo European Real Estate Fund II	43,205,547	23,247,460
Apollo European Real Estate Fund III	79,262,965	84,639,764
Apollo Real Estate Investment Fund III	41,941,591	17,863,253
Apollo Real Estate Investment Fund IV	27,293,305	22,562,889
Apollo Real Estate Investment Fund V	37,539,515	20,735,961
Beacon Capital Strategic Partners IV	101,110,598	51,280,331
Beacon Capital Strategic Partners V	310,738,191	141,334,577
Beacon Capital Strategic Partners VI	2,099,807	3,970,250
Blackstone Real Estate Partners III	8,397,695	1,126,974
Blackstone Real Estate Partners International II	103,023,243	89,652,106
Blackstone Real Estate Partners IV	92,732,706	81,632,865
Blackstone Real Estate Partners V	282,040,776	344,899,184

## REAL ESTATE INVESTMENTS

As of March 31, 2011

	<b>Cost</b>	<b>Market Value</b>
Blackstone Real Estate Partners VI	554,321,402	721,777,372
Canyon-Johnson Urban Fund	7,245,247	1,336,966
Carlyle Europe Real Estate Partners II	88,733,094	53,103,824
Carlyle Europe Real Estate Partners III	120,852,102	119,616,961
Carlyle Realty Halley Co-Investment Fund IV-A	99,578,121	97,875,017
Carlyle Realty Partners IV-A	92,527,248	60,147,754
Carlyle Realty Partners V-B	128,058,478	157,116,870
CB Richard Ellis Strategic Partners Europe Fund III	111,925,987	85,543,834
CGI Co-Investment Fund	37,123,720	3,152,170
Cherokee Investment Partners IV	37,090,916	30,284,536
CIM Fund III	114,434,738	133,685,640
City Investment Fund	145,595,587	89,043,228
Colony HR Co-Investment Partners	53,934,164	52,592,300
Colony Investors II	1,600	1,600
Colony Investors III	2,691,273	4,199,200
Colony Investors VII	123,537,782	50,065,200
Colony Investors VIII	350,494,790	176,785,400
Cypress Grove International Partners	76,641,359	40,400,809
Excelsior II	153,659,879	73,210,542
Genesis Workforce Housing Fund II	5,149,391	4,898,192
Kimex Retail Land and Development Fund I	20,511,772	21,051,000
Landmark Real Estate Trust IV	2,658,694	709,445
LF Strategic Realty Investors	406,287	501,719
LF Strategic Realty Investors II	41,178,438	53,484,975
Lone Star Fund V	80,632,121	101,033,496
Lone Star Fund VI	56,946,082	77,070,073
Lone Star Real Estate Fund	35,149,278	40,440,877
Metropolitan Workforce Housing Fund	13,396,153	7,659,136
Morgan Stanley Real Estate Fund III - Domestic	1,060,549	15,821,612
Morgan Stanley Real Estate Fund IV - Domestic	10,237,207	7,306,743
Morgan Stanley Real Estate Fund IV - Special International	13,339,474	10,110,274
Morgan Stanley Real Estate Fund V - Special International	156,913,369	76,665,012
Morgan Stanley Real Estate Fund V - Special U.S.	100,863,335	8,251,368
MSREF V U.S. CIP-II Co-Investment Partnership-F, LP	3,132	10,520
Morgan Stanley Real Estate Fund VI - Special International	420,914,193	118,835,174
Noble Hospitality Fund	37,143,675	28,112,617
Olympus Real Estate Fund II	6,749,798	2,546,310
Olympus Real Estate Fund III	27,011,759	11,403,455
Praedium Fund V	758,419	575,729
Praedium Fund VI	51,025,785	25,185,736
Praedium Fund VII	34,980,135	26,436,833
Redwood Grove International	59,844,002	23,585,412
RGI Co-Investment Fund	27,840,671	23,814,072
Rockpoint Real Estate Fund II	66,437,813	24,806,709
Rockpoint Real Estate Fund III	72,580,172	88,076,922
Star Lake Fund I	53,440,543	60,513,099
Stockbridge Real Estate Fund II-D	123,021,682	32,800,675
Stockbridge Real Estate Fund II-D RECAP	13,620,000	14,820,000
Stockbridge Real Estate Fund III-A	151,203,719	108,065,018
Warburg Pincus Real Estate I	76,702,250	97,913,668

**REAL ESTATE INVESTMENTS**

As of March 31, 2011

	<b>Cost</b>	<b>Market Value</b>
Westbrook Real Estate Fund I	975,302	1,623,411
Westbrook Real Estate Fund II	86,385	153,800
Westbrook Real Estate Fund III	4,605,390	3,698,573
Westbrook Real Estate Fund IV	1,734,853	977,429
Westbrook Real Estate Fund VI	52,637,169	21,083,486
Westbrook Real Estate Fund VII	95,528,590	74,423,860
Westbrook Real Estate Fund VIII	22,327,019	24,956,439
Westbrook Real Estate Partners (Fund V)	1,579,124	2,287,976
<b>SUBTOTAL PRIVATE EQUITY REAL ESTATE INVESTMENTS</b>	<b>\$ 5,555,606,457</b>	<b>\$ 4,244,309,816</b>
<b>TOTAL MARKET VALUE REAL ESTATE</b>	<b>\$ 9,029,361,118</b>	<b>\$ 7,630,945,891</b>

**SHORT-TERM INVESTMENTS****As of March 31, 2011**

<b>Security Description</b>	<b>Maturity Date</b>	<b>Original Amount</b>
Abbott Laboratories	04/18/2011	\$ 22,498,538
Abbott Laboratories	04/25/2011	29,995,625
Abbott Laboratories	05/03/2011	49,991,042
Abbott Laboratories	05/10/2011	49,988,122
Abbott Laboratories	05/24/2011	72,982,979
ABS ALLYA 2009-A A3	06/17/2013	7,554,813
ABS ALLYA 2009-B A3	10/15/2013	21,489,063
ABS ALLYA 2010-5 A2	03/15/2013	33,725,240
ABS BAAT 2009-A1 A3	07/15/2013	29,480,089
ABS BAAT 2009-2A A3	09/15/2013	28,018,377
ABS CHAIT 2008-A9 A9	05/15/2013	44,928,311
ABS COMET 2006-A6 A6	02/18/2014	2,031,563
ABS COMET 2009-A2 A2	04/15/2014	29,365,418
ABS FORDO 2008-C A4A	04/15/2013	23,013,613
ABS FORDO 2009-B A3	08/15/2013	2,018,268
ABS FORDO 2009-C A3	11/15/2013	30,624,946
ABS HAROT 2009-C A3	05/15/2012	34,543,862
ABS NAROT 2009-1 A3	09/15/2014	18,700,899
ABS PERF 2005-1 A4	06/25/2014	9,327,606
Aetna, Inc.	06/15/2011	4,425,550
Ameren Illinois Corp.	06/15/2011	24,411,246
American Express Company	09/12/2011	17,932,144
American Honda Finance Corp.	05/03/2011	49,984,167
American Honda Finance Corp.	05/05/2011	19,718,644
American Honda Finance Corp.	05/10/2011	49,985,000
American Honda Finance Corp.	05/13/2011	129,958,111
Anheuser Busch Companies	04/15/2011	2,577,325
Anheuser Busch Companies	03/15/2012	5,330,550
Archer Daniels Midland Company	05/09/2011	46,987,206
AT&T, Inc.	02/01/2012	33,972,405
Bank of America Corp.	04/05/2011	22,838,680
Bank of America Corp.	04/19/2011	99,986,500
Bank of America Corp.	04/20/2011	13,317,780
Bank of America Corp.	04/21/2011	50,491,583
Bank of America Corp.	08/15/2011	56,033,101
BellSouth Corp.	04/26/2011	50,739,000
BMW US Capital, LLC	12/22/2011	5,993,007
BNP Paribas Finance, Inc.	04/04/2011	110,891,577
BNP Paribas Finance, Inc.	04/08/2011	13,997,406
California State RAN	06/28/2011	45,330,750
Canadian Natural Resources, Ltd.	07/15/2011	26,833,610
Charta, LLC	04/14/2011	99,991,500
Charta, LLC	04/18/2011	74,988,333
Charta, LLC	04/20/2011	74,987,500
Chevron/Texaco Corp.	04/04/2011	74,999,500
Chevron/Texaco Corp.	04/05/2011	74,998,833
Chevron/Texaco Corp.	04/07/2011	74,988,667
Ciesco, LLC	04/12/2011	49,994,750
Ciesco, LLC	04/13/2011	39,993,778



**SHORT-TERM INVESTMENTS****As of March 31, 2011**

<b>Security Description</b>	<b>Maturity Date</b>	<b>Original Amount</b>
Ciesco, LLC	04/19/2011	99,989,000
Citigroup Funding, Inc.	04/12/2011	74,984,667
Citigroup Funding, Inc.	04/13/2011	99,978,917
Citigroup Funding, Inc.	04/29/2011	74,987,313
Citigroup Funding, Inc.	09/29/2011	7,376,989
Coca-Cola Company	04/05/2011	27,556,555
Coca-Cola Company	04/29/2011	99,969,389
Coca-Cola Company	05/11/2011	79,976,356
Coca-Cola Company	05/24/2011	39,847,843
Comcast Cable Holdings, LLC	02/01/2012	19,744,476
Commonwealth Edison Company	12/15/2011	24,213,138
Commonwealth Edison Company	03/15/2012	4,450,180
Conagra Foods, Inc.	09/15/2011	31,811,341
Consolidated Natural Gas	11/01/2011	37,503,024
CRC Funding, LLC	04/11/2011	99,985,184
CVS Caremark Corp.	08/15/2011	10,721,932
Daimler-Benz AG	09/08/2011	37,241,198
Daimler-Benz AG	01/15/2012	48,311,246
Dayton Power and Light Company	09/01/2011	5,275,000
Diageo Investment Corp.	08/15/2011	5,245,163
Diageo plc	04/01/2011	5,424,868
Walt Disney Company	05/02/2011	54,993,644
Walt Disney Company	05/03/2011	24,997,021
FHLB	04/27/2011	137,972,592
FHLB	04/29/2011	38,262,123
GE Capital	04/06/2011	23,951,606
GE Capital	05/03/2011	33,407,746
GE Capital	05/09/2011	45,834,685
GE Capital	05/17/2011	27,993,653
GE Capital	05/27/2011	46,826,651
General Mills, Inc.	02/15/2012	30,073,499
Goldman Sachs Group, Inc.	01/15/2012	44,584,317
Gotham Funding Corp.	04/01/2011	40,005,609
Gotham Funding Corp.	04/08/2011	17,996,280
Gotham Funding Corp.	04/20/2011	149,970,833
Gotham Funding Corp.	04/28/2011	25,772,016
Gotham Funding Corp.	04/29/2011	15,996,778
Govco, LLC	04/18/2011	15,342,225
Govco, LLC	04/19/2011	99,987,500
Govco, LLC	04/20/2011	69,989,500
H.J. Heinz Company	07/15/2011	25,445,608
Hewlett-Packard Company	04/11/2011	174,986,875
Hydro-Québec	05/11/2011	8,292,260
Johnson & Johnson	04/25/2011	110,121,870
JPMorgan Chase	04/18/2011	64,998,375
JPMorgan Chase	05/17/2011	184,953,750
Koch Resources, LLC	04/05/2011	64,992,817
Koch Resources, LLC	04/18/2011	59,985,650
Koch Resources, LLC	04/19/2011	24,472,241

**SHORT-TERM INVESTMENTS****As of March 31, 2011**

<b>Security Description</b>	<b>Maturity Date</b>	<b>Original Amount</b>
Koch Resources, LLC	04/26/2011	49,991,750
Koch Resources, LLC	04/28/2011	49,991,972
Kroger Company	04/01/2011	3,185,125
MetLife Global Funding	07/25/2011	13,726,701
MetLife Global Funding	11/09/2011	3,096,810
MetLife, Inc.	12/01/2011	23,139,350
Morgan Stanley Smith Barney	04/15/2011	52,605,050
Morgan Stanley Smith Barney	01/09/2012	19,441,520
National Australia Funding	04/25/2011	249,961,111
National Rural Utilities Cooperative Finance Corp.	03/01/2012	48,452,493
NetJets	04/04/2011	71,992,800
NetJets	04/06/2011	53,995,725
NetJets	04/29/2011	108,971,176
Nordea NA	04/08/2011	81,989,067
Nordea NA	04/19/2011	49,994,583
Nordea NA	04/26/2011	117,985,742
PEFCO	04/01/2011	49,994,361
PEFCO	04/08/2011	24,996,979
PepsiCo, Inc.	04/26/2011	39,991,122
PepsiCo, Inc.	05/02/2011	49,986,667
PepsiCo, Inc.	05/16/2011	49,986,889
PepsiCo, Inc.	05/23/2011	59,985,333
PepsiCo, Inc.	05/24/2011	49,986,667
Potash Corp.	05/31/2011	20,279,113
Progressive Corp.	01/15/2012	8,414,080
Province of Ontario	05/20/2011	30,579,875
PSEG Power, LLC	04/15/2011	24,134,157
Scotiabanc, Inc.	04/13/2011	124,982,188
Scotiabanc, Inc.	04/14/2011	124,981,528
Southern Company	01/15/2012	3,744,000
Straight-A Funding, LLC	04/01/2011	56,197,506
Straight-A Funding, LLC	04/07/2011	79,988,178
SunTrust Bank	04/01/2011	20,206,402
Thunder Bay Funding, LLC	04/01/2011	40,001,843
Thunder Bay Funding, LLC	04/06/2011	87,005,030
Toronto Dominion	04/14/2011	45,992,142
Toronto Dominion	04/15/2011	49,471,753
Toronto Dominion	04/21/2011	153,974,975
Toyota Motor Credit Corp.	05/04/2011	124,961,667
Toyota Motor Credit Corp.	05/05/2011	124,963,333
Toyota Motor Credit Corp.	05/18/2011	20,400,000
UBS Finance Delaware, Inc.	04/01/2011	120,279,833
UBS Finance Delaware, Inc.	04/18/2011	53,055,667
UBS Finance Delaware, Inc.	04/29/2011	44,915,134
US Treasury Bills	08/25/2011	149,890,333
US Treasury Bills	09/01/2011	60,254,273
US Treasury Bills	09/22/2011	136,323,038
Verizon New England	09/15/2011	28,604,553
Verizon New Jersey	01/17/2012	41,365,225

**SHORT-TERM INVESTMENTS****As of March 31, 2011**

<b>Security Description</b>	<b>Maturity Date</b>	<b>Original Amount</b>
Verizon Pennsylvania	11/15/2011	10,327,000
Verizon Wireless	05/20/2011	71,166,041
Vodafone Group plc	06/15/2011	11,842,253
Wal-Mart Stores, Inc.	04/14/2011	79,984,711
Wal-Mart Stores, Inc.	04/27/2011	99,987,917
Wal-Mart Stores, Inc.	04/28/2011	68,477,215
Wells Fargo & Company	08/01/2011	3,479,934
Wells Fargo & Company	08/26/2011	27,614,221
Wisconsin Energy Corp.	04/01/2011	4,901,101
Global Advisory Currency		42,693,764
Cash - Global Advisors		159,246,922
Global Manager STIF + Time Deposits		114,269,858
<b>Total Cost Short-term Investments</b>		<b>\$ 8,376,163,830</b>
<b>Total Market Value Short-term Investments</b>		<b>\$ 8,360,234,299</b>

**ALTERNATIVE INVESTMENTS ASSETS**  
As of March 31, 2011

Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
57 Stars Emerging Europe Fund (NYSCRF)	03/13/09	100,000,000	2,473,249	0	0	0
Access/NY European Middle Market Buyout Fund	03/28/05	532,162,500	335,432,556	56,075,966	309,962,560	366,038,526
Aisling Capital Fund II	12/21/05	35,000,000	29,621,241	4,090,389	19,310,343	23,400,732
Aisling Capital Fund III	10/17/08	45,000,000	6,870,952	0	4,782,245	4,782,245
APA Excelsior IV	01/01/95	25,000,000	25,000,000	49,347,680	472,148	49,819,828
APA Excelsior V	05/01/98	45,000,000	44,232,718	21,912,640	3,575,615	25,488,255
Apax Europe IV	02/19/99	241,247,000	166,604,574	216,101,458	13,312,310	229,413,768
Apax Europe V	02/05/01	212,865,000	175,316,417	331,384,121	55,971,096	387,355,217
Apax Excelsior VI	06/07/00	75,000,000	73,089,165	98,260,596	23,820,871	122,081,467
Apollo Investment Fund IV	04/22/98	200,000,000	199,430,963	288,766,001	46,083,702	334,849,703
Apollo Investment Fund V	10/26/00	300,000,000	276,238,967	621,049,547	118,544,750	739,594,297
Apollo Investment Fund VI	08/19/05	350,000,000	300,988,226	34,429,744	387,355,457	421,785,201
Apollo Investment Fund VII	08/28/07	350,000,000	163,542,052	22,365,247	211,054,060	233,419,307
Ares Corporate Opportunities Fund	01/06/04	50,000,000	49,583,351	52,697,789	28,881,253	81,579,042
Ares Corporate Opportunities Fund II	01/31/06	100,000,000	82,552,463	27,625,940	94,983,022	122,608,962
Ares Corporate Opportunities Fund III	09/16/08	100,000,000	46,033,775	5,235,508	70,260,093	75,495,601
Ascend Ventures	03/16/01	10,000,000	9,999,959	2,596,726	4,496,658	7,093,384
Ascend Ventures NY	04/26/01	5,000,000	5,144,212	1,381,713	2,495,687	3,877,400
Ascend Ventures NY II	10/22/04	25,500,000	24,885,205	0	10,363,755	10,363,755
Ascent Biomedical Ventures NY I	12/16/05	15,000,000	13,809,154	0	14,175,881	14,175,881
Ascent Biomedical Ventures NY II	10/14/08	25,000,000	2,826,641	0	1,299,269	1,299,269
Asia Alternatives Capital Partners II	09/24/08	50,000,000	10,724,481	1,133,143	9,657,751	10,790,894
Avenue Asia Special Situations Fund IV	06/30/06	50,000,000	31,119,528	5,458,131	29,389,142	34,847,273
Avenue Special Situations Fund IV	11/09/05	50,000,000	50,000,000	55,154,817	13,205,691	68,360,508
Avenue Special Situations Fund V	06/04/07	150,000,000	150,000,000	149,105,665	47,318,027	196,423,692
Beacon Group Energy Investment Fund II	03/19/98	55,418,649	55,087,744	77,532,592	6,318,641	83,851,233
Beacon Group III - Focus Value Fund	06/28/96	50,000,000	47,375,518	5,054,679	923,686	5,978,365
Behrman Capital II	07/01/97	50,000,000	48,715,807	59,295,437	585,683	59,881,120
Behrman Capital III	04/14/00	100,000,000	99,676,217	107,277,823	65,017,754	172,295,577
Blackstone Capital Partners II L.P.	09/30/93	50,000,000	47,819,489	115,575,666	58,500	115,634,166
Blackstone Capital Partners III L.P.	06/27/97	200,000,000	204,904,122	331,304,436	55,994,858	387,299,294
Blackstone Capital Partners IV	11/05/01	300,000,000	274,002,524	475,236,564	227,094,007	702,330,571
Blackstone Capital Partners V	10/14/05	675,000,000	579,013,703	20,202,334	561,388,786	581,591,120
Blackstone Capital Partners VI	09/13/10	300,000,000	0	0	0	0
Blackstone Communications Partners I L.P.	06/29/00	50,000,000	50,065,768	43,730,428	17,180,698	60,911,126
Blackstone Mezzanine Partners L.P.	12/17/99	100,000,000	60,936,135	81,223,641	5,541,153	86,764,794
Blackstone/GSO Capital Solutions Fund	07/09/10	50,000,000	15,055,812	268,132	18,410,849	18,678,981
Blum Strategic Partners II	06/29/01	100,000,000	97,972,498	153,736,337	34,678,406	188,414,743
Blum Strategic Partners III	05/23/05	50,000,000	48,432,772	29,004,237	24,759,176	53,763,413
Blum Strategic Partners IV	11/01/07	75,000,000	73,448,119	11,228,048	63,649,846	74,877,894
Boston Ventures Limited Partners V	09/30/96	90,000,000	85,331,989	93,206,838	7,509,135	100,715,973
Brait IV	12/21/05	40,000,000	27,850,307	965,464	27,338,990	28,304,454
Brazos Equity Fund I-B	11/18/03	50,000,000	36,204,531	52,203,070	14,253,345	66,456,415
Brazos Equity Fund II	10/14/05	50,000,000	43,274,292	10,192,639	24,873,803	35,066,442
Bridgepoint Europe I A	12/10/98	92,329,885	90,736,258	157,637,295	4,629,026	162,266,321
Bridgepoint Europe II A	05/02/01	156,101,000	130,882,754	228,908,705	21,608,601	250,517,306
Bridgepoint Europe III A	04/25/05	141,910,000	124,877,272	7,262,560	125,742,844	133,005,404
Bridgepoint Europe IV	01/18/08	141,910,000	39,021,857	0	36,151,727	36,151,727
C/R Energy Coinvestment II	01/01/11	1,200,000	677,610	0	830,349	830,349
Carlyle Europe Partners II	09/05/03	141,910,000	127,781,306	128,685,741	98,728,329	227,414,070
Carlyle Partners IV	04/01/05	70,000,000	70,550,409	40,174,194	66,183,613	106,357,807
Carlyle Partners V	09/07/07	150,000,000	90,180,088	1,727,965	104,905,015	106,632,980
Carlyle/Riverstone Global Energy and Powr Fund II	11/21/03	150,000,000	173,433,705	296,321,950	98,379,066	394,701,016
Carlyle/Riverstone Global Energy and Powr Fund III	10/28/05	350,000,000	341,526,452	148,909,318	378,718,769	527,628,087
Centerbridge Capital Partners II	02/18/11	150,000,000	0	0	0	0
Cerberus Institutional Partners	05/04/07	50,000,000	42,911,130	0	54,432,023	54,432,023
Charterhouse Capital Partners VII	07/30/02	106,432,500	81,047,131	141,040,738	29,205,819	170,246,557
Charterhouse Capital Partners VIII	02/24/06	177,387,500	138,734,305	0	124,647,140	124,647,140
Chase 1998 Pool Participation Fund	12/29/99	100,000,000	100,506,718	134,308,717	4,271,169	138,579,886
Chase 1999/2000 Pool Participation Fund	03/15/00	83,333,000	79,963,577	83,665,271	3,844,515	87,509,786
Clearwater Capital Partners Fund III	12/22/06	50,000,000	47,500,000	4,612,723	57,339,945	61,952,668
Clessidra Capital Partners	01/05/05	113,528,000	102,017,969	100,411,036	51,664,719	152,075,755
CSFB/NYSCRF New York Co-Investment Program Fund 2005	05/19/05	225,000,000	111,495,600	0	91,461,123	91,461,123
CVC Asia Pacific Fund III	02/20/08	100,000,000	44,567,320	630,210	43,277,109	43,907,319
CVC European Equity Partners	02/27/96	84,134,701	69,360,828	171,479,284	12,425,501	183,904,785
CVC European Equity Partners II	06/30/98	180,288,644	138,565,501	297,890,269	23,178,431	321,068,700
CVC European Equity Partners III	12/15/00	236,964,265	143,528,060	344,953,446	83,923,201	428,876,647
CVC European Equity Partners IV (A)	07/18/05	177,387,500	148,392,701	82,998,130	116,874,233	199,872,363
CVC European Equity Partners Tandem Fund (B)	12/11/06	88,693,750	74,445,392	7,955,363	75,996,640	83,952,003
CVC European Equity Partners V	05/07/08	212,865,000	103,476,859	1,718,905	116,280,731	117,999,636
Cypress Merchant Banking Partners II	12/10/98	200,000,000	190,470,053	128,210,354	32,232,521	160,442,875
DeltaPoint Capital III	08/30/02	21,939,569	20,697,621	14,541,435	13,112,675	27,654,110
DeltaPoint Capital IV	11/18/09	25,000,000	8,157,477	172,866	7,294,131	7,466,997
DFJ Gotham Fund II	03/12/09	25,000,000	12,364,192	0	8,527,793	8,527,793
Easton Hunt New York	12/09/03	30,000,000	29,647,000	3,339,257	9,044,879	12,384,136
EQT V (No.2)	12/12/06	141,910,000	118,455,024	325,292	142,115,594	142,440,886
Equitable Deal Flow Fund	01/01/88	98,051,891	101,528,200	137,432,806	153,358	137,586,164
Ethos Private Equity Fund III	04/25/96	25,000,000	29,249,723	47,108,758	178,370	47,287,128
Ethos Private Equity Fund IV L.P.	04/30/99	25,000,000	32,831,044	47,472,641	3,101,259	50,573,900
Ethos U.S. Dollar Fund V-B	12/09/05	40,000,000	28,037,573	1,376,274	27,097,066	28,473,340

**ALTERNATIVE INVESTMENTS ASSETS**  
**As of March 31, 2011**

Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
FA Technology Ventures	10/20/00	50,000,000	51,482,132	27,146,759	39,871,544	67,018,303
Fairview Capital	09/28/94	20,000,000	20,000,000	9,086,196	471,842	9,558,038
Fairview Capital II	12/23/97	31,038,461	30,895,275	9,888,582	4,140,630	14,029,212
Fairview Capital Partners III	06/05/01	25,000,000	23,875,000	4,729,603	14,168,644	18,898,247
Fairview Ventures Fund I	10/14/99	300,000,000	280,698,218	190,251,931	125,497,700	315,749,631
Fairview Ventures Fund II - NY	10/14/02	100,000,000	80,290,548	9,885,548	74,775,227	84,660,775
Falcon Strategic Partners III	07/06/09	50,000,000	32,401,525	8,209,754	29,704,665	37,914,419
Founders Equity NY	12/23/03	38,000,000	39,428,234	0	53,164,810	53,164,810
FS Equity Partners IV	12/18/97	85,000,000	83,663,887	135,683,598	8,809,388	144,492,986
FS Equity Partners V	12/18/03	50,000,000	39,424,794	29,308,745	34,708,748	64,017,493
GenNx360 Capital Partners	09/30/08	60,000,000	35,499,382	1,720,115	44,553,468	46,273,583
Gilde Buyout Fund IV	06/29/10	28,382,000	193,308	0	29,832	29,832
Golder, Thoma, Cressey & Rauner Fund IV	04/06/93	32,000,000	32,000,000	67,491,242	0	67,491,242
Green Equity Investors IV	08/30/02	75,000,000	73,295,818	31,722,223	82,102,744	113,824,967
Green Equity Investors V	02/28/07	125,000,000	87,138,309	18,838,409	97,330,021	116,168,430
GS Capital Partners 2000	07/31/00	50,000,000	51,600,266	93,220,690	13,530,456	106,751,146
GS Capital Partners III	06/04/98	50,000,000	44,305,455	43,600,776	1,370,358	44,971,134
GSAV New York	03/08/06	25,000,000	17,608,814	2,019,056	13,156,840	15,175,896
Hamilton Lane Co-Investment Fund L.P.	10/19/05	100,000,000	91,320,271	6,152,335	71,191,038	77,343,373
HarbourVest International Private Equity Partners III	12/19/97	200,000,000	194,000,000	250,335,414	50,841,393	301,176,807
HarbourVest International Private Equity Partners IV	01/26/01	150,000,000	141,000,000	140,150,249	94,846,071	234,996,320
HarbourVest Partners VII	05/07/99	300,000,000	288,000,000	193,020,547	151,512,314	344,532,861
HarbourVest Partners VI	07/25/02	150,000,000	127,500,000	20,047,500	132,246,710	152,294,210
HealthCare Ventures III	03/01/92	30,000,000	30,000,000	62,047,634	809,819	62,857,453
Hellman & Friedman Capital Partners IV	09/27/99	150,000,000	131,444,770	350,446,407	22,502,452	372,948,859
Hellman & Friedman Capital Partners V	08/01/04	100,000,000	88,349,502	119,883,198	92,907,091	212,790,289
Hellman & Friedman Capital Partners VI	10/31/06	275,000,000	239,166,946	40,729,602	247,876,672	288,606,274
Hellman & Friedman Capital Partners VII	08/14/09	200,000,000	0	0	0	0
Heritage Fund III	06/18/99	75,000,000	69,640,718	32,648,938	292,072	32,941,010
High Peaks Seed	08/02/10	10,000,000	807,467	0	625,574	625,574
High Peaks Ventures NY	12/09/03	27,409,091	24,150,151	6,688,451	19,736,698	26,425,149
Horsley Bridge International II	12/28/00	50,000,000	49,170,412	40,711,509	30,128,256	70,839,765
Hudson Clean Energy Partners, L. P.	11/18/09	100,000,000	62,433,197	13,799,024	58,604,010	72,403,034
Hudson River Co-Investment Fund	02/15/01	180,897,257	158,754,023	168,012,134	93,279,692	261,291,826
Hudson River Fund	01/20/98	400,000,000	402,074,227	534,453,997	71,381,621	605,835,618
Hudson River Fund II	08/22/01	850,000,000	649,517,127	290,195,204	564,927,773	855,122,977
Institutional Venture Partners XIII	06/17/10	45,000,000	11,250,000	0	10,975,244	10,975,244
InterMedia Partners VII	12/20/05	65,000,000	62,972,083	256,714	78,590,493	78,847,207
Invesco Mortgage Recovery Feeder Fund	12/01/09	150,000,000	91,767,270	30,771,393	79,876,245	110,647,638
Irving Place Capital Partners III	02/14/06	100,000,000	73,988,685	0	72,391,312	72,391,312
J.P. Morgan Direct CF Inst Investors LLC	12/07/98	40,000,000	34,815,592	49,533,043	6,421,037	55,954,080
J.P. Morgan Direct VC Inst Investors	12/07/98	15,200,000	14,297,093	6,710,180	3,952,078	10,662,258
J.P. Morgan Direct VC Inst Investors II	08/23/00	12,000,000	8,461,278	5,628,880	2,856,638	8,485,518
J.P. Morgan Direct VC Inst Investors III	06/27/06	1,200,000	789,299	0	1,460,525	1,460,525
J.P. Morgan Partners Global Investors	10/29/01	163,849,863	170,077,696	172,080,344	74,330,902	246,411,246
J.P. Morgan Pooled CF Inst Investors LLC	12/07/98	160,000,000	157,168,770	192,261,002	58,728,931	250,989,933
J.P. Morgan Pooled VC Inst Investors	12/07/98	184,800,000	172,271,270	50,968,517	47,673,882	98,642,399
J.P. Morgan Pooled VC Inst Investors II	08/23/00	288,000,000	276,315,609	93,211,299	220,117,921	313,329,220
J.P. Morgan Pooled VC Inst Investors III	06/27/06	98,800,000	58,200,714	157,062	57,175,713	57,332,775
JLL Partners Fund III	12/05/97	125,000,000	106,224,239	182,771,075	2,438,452	185,209,527
JMI Equity Fund VII	11/22/10	40,000,000	3,600,000	0	3,496,303	3,496,303
Kelso Investment Associates VIII	07/06/07	250,000,000	89,122,997	4,974,076	80,776,857	85,750,933
KKR 1987 Fund	01/01/87	370,039,238	370,000,000	797,573,858	4,852,702	802,426,560
KKR 1996 Fund	09/30/96	300,000,000	300,000,000	527,546,235	22,407,840	549,954,075
KKR 2006 Fund	07/26/06	600,000,000	496,016,933	76,770,309	495,608,528	572,378,837
KKR Asian Fund L.P.	04/06/07	50,000,000	30,700,462	0	42,709,064	42,709,064
KKR China Growth Fund	12/10/10	125,000,000	18,994,661	0	22,418,593	22,418,593
KKR European Fund II	09/19/05	70,955,000	66,206,747	9,706,590	52,119,160	61,825,750
KKR Millennium Fund	08/03/01	250,000,000	250,000,000	246,643,179	223,556,385	470,199,564
Levine Leichtman Capital Partners IV	05/22/08	50,000,000	22,265,791	738,701	25,917,493	26,656,194
Lexington Capital Partners II	03/25/98	50,000,000	48,365,000	59,990,944	4,215,733	64,206,677
Lexington Capital Partners III	12/31/98	100,000,000	98,618,446	112,110,395	10,495,586	122,605,981
Lexington Capital Partners V	11/05/01	75,000,000	74,445,924	94,125,533	26,821,186	120,946,719
Lindsay Goldberg & Bessemer	08/28/02	60,000,000	62,052,314	114,357,950	17,704,393	132,062,343
Lindsay Goldberg & Bessemer II	07/14/06	100,000,000	88,437,301	6,931,080	84,828,985	91,760,065
Lindsay Goldberg & Bessemer III	07/30/08	250,000,000	55,597,300	2,600,927	44,765,206	47,366,133
Lion Capital Fund I	10/04/04	88,693,750	66,863,031	104,988,113	27,249,145	132,237,258
Lion Capital Fund II	03/19/07	177,387,500	145,672,070	9,695,288	137,837,419	147,532,707
Madison Dearborn Capital Partners III	12/31/98	200,000,000	200,355,822	286,201,716	7,880,540	294,082,256
Madison Dearborn Capital Partners IV	02/15/01	200,000,000	201,103,970	203,445,616	162,137,173	365,582,789
Madison Dearborn Capital Partners V	05/12/06	75,000,000	67,445,805	9,628,652	59,194,705	68,823,357
Markstone Capital Partners	02/02/04	250,000,000	195,711,594	45,637,215	158,571,656	204,208,871
Meritech Capital Partners II	09/08/00	37,500,000	34,437,500	33,198,217	14,292,754	47,490,971
Milestone Venture Partners III New York	04/20/07	15,000,000	7,075,809	0	4,772,183	4,772,183
Mohawk River Fund	01/20/98	300,000,000	290,784,604	161,232,712	49,802,933	211,035,645
Mohawk River Fund II	06/29/00	100,000,000	97,066,180	48,492,014	49,462,557	97,954,571
Mohawk River Fund III	06/21/01	300,000,000	281,598,368	54,429,141	235,052,298	289,481,439
New Century Holdings XI	12/31/06	100,000,000	80,000,000	0	69,039,003	69,039,003
New Mountain Partners III	08/30/07	100,000,000	45,562,631	3,105,335	42,403,610	45,508,945
New York CRF Investment Fund	07/31/98	50,000,000	47,379,407	12,141,914	3,586,371	15,728,285

**ALTERNATIVE INVESTMENTS ASSETS**  
**As of March 31, 2011**

Security Description	Inception Date	Capital Committed	Capital Contributed	Cumulative Distributions	Market Value	Total Value
New York Legacy Emerging Fund	12/22/04	476,778,281	362,703,925	70,550,886	344,975,264	415,526,150
New York Legacy Venture Capital Fund	10/05/04	502,500,000	381,071,845	58,597,930	361,365,425	419,963,355
New York State Retirement Co-Investment Fund	02/15/01	150,000,000	138,266,846	193,663,488	6,565,037	200,228,525
NYS Business Development Loans	01/01/87	0	89,652,263	0	89,652,263	89,652,263
NYSRCF M2 NY Pioneer Fund	03/02/11	100,000,000	0	0	0	0
NYSRCF Pioneer Opportunities Fund A	01/21/09	250,000,000	32,796,230	0	37,053,131	37,053,131
NYSRCF Pioneer Partnership Fund A	01/21/09	200,000,000	12,944,407	0	14,152,145	14,152,145
NYSRCF Pioneer Partnership Fund B	01/21/09	100,000,000	44,078,284	0	37,301,978	37,301,978
Oaktree Opportunities Fund VIII	10/07/10	100,000,000	60,000,000	0	67,173,349	67,173,349
Oaktree Opportunities Fund VIII b	10/07/10	100,000,000	0	0	0	0
Oaktree PPIP Private Fund	11/30/09	50,000,000	5,750,000	57,087	6,682,762	6,739,849
OCM Opportunities Fund III	09/23/99	100,000,000	100,000,000	148,574,975	1,148,683	149,723,658
OCM Opportunities Fund IV	10/30/01	125,000,000	125,000,000	205,990,673	308,241	206,298,914
OCM Opportunities Fund VII b	03/07/07	200,000,000	180,000,000	54,855,879	231,648,452	286,504,331
OCM Principal Opportunities Fund II	06/28/01	50,000,000	50,000,000	72,725,210	9,033,581	81,758,791
Olympus Growth Fund III	04/23/98	50,000,000	46,050,579	85,798,049	643,123	86,441,172
Paladin (NY)	05/04/04	45,000,000	28,135,417	3,782,776	13,383,828	17,166,604
Palladium Equity Partners III	10/01/04	70,000,000	43,390,703	12,364,412	46,232,583	58,596,995
Performance Direct Investments I	03/29/01	100,000,000	108,340,675	135,450,521	52,873,188	188,323,709
Performance Venture Capital	06/21/06	40,000,000	28,387,084	1,640,171	29,026,131	30,666,302
Performance Venture Capital II	03/26/08	75,000,000	17,034,860	1,148	16,261,641	16,262,789
Perseus-Soros BioPharmaceutical Fund	04/13/01	35,000,000	36,194,826	46,087,310	8,470,961	54,558,271
Providence Equity Partners III	11/09/98	100,000,000	96,277,067	146,319,817	2,493,348	148,813,165
Providence Equity Partners IV	10/13/00	154,915,620	160,848,450	290,533,144	58,373,599	348,906,743
Providence Equity Partners V	09/15/04	150,000,000	138,836,604	26,713,128	151,845,617	178,558,745
Providence Equity Partners VI	12/04/06	350,000,000	253,058,159	3,335,602	271,318,099	374,653,701
Providence Growth Investors	12/20/99	30,000,000	29,916,528	29,059,103	3,154,664	32,213,767
Quadrangle Capital Partners II	03/17/05	150,000,000	116,714,170	28,109,121	111,386,486	139,495,607
Riverstone Energy Coinvestment III	01/01/11	4,295,633	5,381,247	1,129,158	5,261,098	6,390,256
SAIF Partners III	03/27/07	50,000,000	50,000,000	3,882,368	68,876,670	72,759,038
SAIF Partners IV	12/30/09	100,000,000	18,250,000	0	17,873,244	17,873,244
Sector Performance Fund	04/24/07	73,756,687	54,476,509	510,925	33,798,829	34,309,754
SKM Equity Fund III	06/26/00	46,738,800	46,493,204	43,542,308	38,384,102	81,926,410
Softbank Capital Technology New York Fund L.P.	06/21/05	50,000,000	37,535,516	11,580,152	33,192,427	44,772,579
South African Private Equity Fund III	04/14/99	25,000,000	25,360,090	42,299,709	22,943,592	65,243,301
Sprout Capital VIII	02/19/98	50,000,000	50,000,000	42,711,561	2,755,248	45,466,809
Stonington Capital Appreciation 1994 Fund	08/31/94	100,000,000	99,323,903	86,074,397	185,886	86,260,283
Strategic Co-Investment Partners	10/03/06	380,577,880	376,787,307	150,413,554	282,923,883	433,337,437
Summer Street Capital NYS Fund	08/24/00	25,000,000	20,171,910	52,641,275	560,335	53,201,610
Summer Street Capital NYS Fund II	12/31/06	25,000,000	23,325,891	0	28,185,075	28,185,075
Syndicated Communications Venture Partners IV	03/17/00	20,388,969	20,285,088	8,172,610	7,098,669	15,271,279
T/A Advent VIII	11/16/96	50,000,000	49,000,000	111,261,315	610,015	111,871,330
T3 Partners	12/15/99	39,000,000	29,906,194	113,042,449	43,091	113,085,540
TA IX	07/11/00	70,000,000	67,900,000	128,339,414	25,700,022	154,039,436
TA X	03/23/06	100,000,000	96,500,000	23,000,000	77,971,441	100,971,441
TA XI	07/21/09	100,000,000	12,000,000	0	12,475,050	12,475,050
TCW/Latin America Private Equity Partners	06/11/97	43,112,500	43,128,564	2,909,426	0	2,909,426
Third Cinven Fund US (No. 3)	08/02/01	120,623,500	99,276,909	159,308,525	38,952,951	198,261,476
Thomas H. Lee Equity Fund V	04/19/00	350,000,000	346,408,335	392,729,341	146,069,983	538,799,324
Thomas H. Lee Equity Fund VI	04/20/07	100,000,000	66,015,594	0	71,039,007	71,039,007
TPG Asia V	08/01/07	45,000,000	27,343,795	3,540,309	22,983,947	26,524,256
TPG Partners II	03/28/97	175,000,000	171,063,491	315,469,560	26,636	315,496,196
TPG Partners III	12/15/99	261,000,000	231,669,153	524,599,679	47,345,282	571,944,961
TPG Partners IV	12/10/03	75,000,000	72,483,815	58,179,991	66,345,947	124,525,938
TPG Partners V	03/28/06	275,000,000	237,299,213	32,777,573	160,572,799	193,350,372
TPG Partners VI	06/09/08	270,000,000	128,302,750	11,049,452	113,079,996	124,129,448
Trillium Lakefront Partners III NY	05/04/04	25,000,000	23,971,710	5,783,681	25,435,413	31,219,094
TSG Capital Fund III	01/01/98	50,000,000	49,621,063	26,621,726	0	26,621,726
VCFA Private Equity Partners IV	04/14/05	40,000,000	36,000,000	20,017,520	26,519,573	46,537,093
VCFA Venture Partners V	09/19/06	25,000,000	19,250,000	4,450,000	17,442,855	21,892,855
Vestar Capital Partners III	11/26/96	30,000,000	29,348,327	28,350,299	6,930,129	35,280,428
Vestar Capital Partners IV	12/15/99	75,000,000	72,707,525	87,593,130	43,119,126	130,712,256
Vista Equity Partners III	08/01/07	100,000,000	77,113,494	46,351,491	97,699,153	144,050,644
Vista Foundation Fund I	12/20/10	50,000,000	14,961,538	0	15,841,319	15,841,319
Warburg Pincus Equity Partners	06/11/98	250,000,000	250,000,000	377,614,913	29,820,240	407,435,153
Warburg Pincus International Partners	06/20/00	75,000,000	75,000,000	79,456,034	82,320,051	161,776,085
Warburg Pincus Private Equity IX	06/15/05	300,000,000	300,000,000	93,536,850	319,499,693	413,036,543
Warburg Pincus Private Equity VIII	07/31/01	300,000,000	300,000,000	325,099,655	309,897,674	634,997,329
Warburg Pincus Private Equity X	05/22/07	350,000,000	248,850,000	13,753,140	250,624,964	264,378,104
Warburg Pincus Ventures	11/07/94	125,000,000	125,000,000	650,127,005	0	650,127,005
Warburg Pincus Ventures International	06/24/97	33,000,000	33,000,000	61,601,210	195,764	61,796,974
Welsh, Carson, Anderson & Stowe VIII	06/30/98	150,000,000	150,000,000	165,403,894	26,851,258	192,255,152
Wheatley New York Partners	07/30/02	50,000,000	41,066,342	8,728,432	40,908,101	49,636,533
York Distressed Mortgage Fund	11/06/09	250,000,000	246,979,206	43,732,710	208,111,750	251,844,460
Yucaipa Corporate Initiatives Fund I	08/30/02	200,000,000	186,426,972	21,112,603	130,169,617	151,282,220
<b>Total Alternative Investments</b>		<b>\$ 29,823,310,384</b>	<b>\$ 23,673,949,523</b>	<b>\$ 19,228,133,052</b>	<b>\$ 14,915,133,377</b>	<b>\$ 34,143,266,429</b>

## ALTERNATIVE INVESTMENTS / FUND OF FUNDS LISTING

As of March 31, 2011

Captive fund-of-funds are discretionary accounts that allow CRF to access smaller and specialized private equity funds and to provide diversification for the private equity portfolio.

Due to confidentiality provisions and to protect the investment relationship between CRF and the underlying funds, some of the underlying partnerships are not named and are listed as Partnership # or Investment #.

The sum of commitments to the underlying funds contained in a fund-of-funds may not equal CRF's commitment to that fund-of-funds. Differences may result from payment of fees, or because the fund-of-funds may contain uncommitted capital.

### Access / NY European Fund

Access manages a captive fund-of-funds for CRF with a mandate to invest in European small and mid-market buyout funds.

Fund:	Vintage Year	Capital Committed		Country Focus
			In Euros (€)	
21 Centrale III	2006	€	11,000,000	France
AAC 2005	2004		15,000,000	France
Accent 2008	2007		10,000,000	Nordic
Capvis III	2007		10,000,000	Germany, Austria, Switzerland
Carlyle EPT II	2007		20,000,000	Pan-European
Change Capital II	2008		10,000,000	Pan-European
Chequers XV	2006		9,000,000	France
Consilium PE Fund	2007		7,200,000	Italy
Endless Turnaround II	2008		9,800,000	United Kingdom
Gilde Buy-out III CV	2005		20,000,000	Benelux, Germany, France
Gresham 4	2006		15,200,000	United Kingdom
HitecVision V	2008		3,400,000	Norway, United Kingdom
I2	2007		20,000,000	Italy
InvestIndustrial IV	2008		10,000,000	Italy, Spain, Portugal
ISIS IV	2007		16,400,000	United Kingdom
L Capital 2	2006		25,000,000	Pan-European
Litorina III	2007		10,000,000	Sweden
Mercapital III	2007		15,000,000	Spain
N+1 Private Equity Fund II	2008		10,000,000	Spain
Quadriga III	2006		20,000,000	Germany, Austria, Switzerland
Reiten VII	2007		15,000,000	Germany
Rutland II	2007		14,200,000	United Kingdom
Segulah IV	2007		6,200,000	Sweden
Sovereign II	2005		14,800,000	United Kingdom
Star I (sec)	2005		9,700,000	Pan-European
Star II	2006		15,000,000	Pan-European
White Knight VII	2006		20,000,000	France
White Knight VIII	2008		12,500,000	France
<b>Total</b>		<b>€</b>	<b>374,400,000</b>	

## NY Legacy Emerging Fund

TFSI Management manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

Fund:	Vintage Year	Capital Committed		Market
			In US \$	
Acon-Bastion Partners II	2006	\$	35,000,000	Leveraged Buyouts
Arlington Capital Partners II	2006		20,000,000	Venture Capital
Ascend Ventures II	2005		5,000,000	Leveraged Buyouts
Craton Equity Partners	2008		10,000,000	Growth Equity - Clean Technologies
Falcon Mezzanine Partners II	2005		25,000,000	Mezzanine
Falconhead Capital Partners II	2007		30,000,000	Leveraged Buyouts
GF Capital Private Equity Fund	2006		35,000,000	Leveraged Buyouts
Global Innovation Partners Fund II	2006		30,000,000	Leveraged Buyouts
ICV Partners II	2005		20,000,000	Leveraged Buyouts
Kline Hawkes Growth Equity Fund	2007		15,000,000	Growth Equity / Venture Capital
Levine Leichtman Capital Partners III	2005		20,000,000	Mezzanine
Lightyear Fund II	2006		20,000,000	Leveraged Buyouts
Newstone Capital Partners I	2007		15,000,000	Mezzanine
NGN Biomed Opportunity I	2005		5,000,000	Venture Capital
Nogales Investors Fund II	2006		13,500,000	Leveraged Buyouts
Pharos Capital Partners II - A	2004		5,000,000	Leveraged Buyouts
Post Capital Equity Partners II	2007		7,500,000	Leveraged Buyouts
Quaker BioVentures	2008		10,000,000	Venture Capital
RLJ Partners	2007		20,000,000	Leveraged Buyouts
Rustic Canyon / Fontis Capital Partners	2007		5,000,000	Leveraged Buyouts
SW Pelham Fund III	2008		10,000,000	Mezzanine
Syndicated Communications Venture Partners V	2006		25,000,000	Venture Capital
Tailwind Capital Partners	2007		15,000,000	Leveraged Buyouts
Trinity Hunt Partners III	2005		30,000,000	Leveraged Buyouts
Vintage Capital Partners	2006		12,500,000	Mezzanine
VMG Equity Partners	2007		15,000,000	Leveraged Buyouts
Wedbush Capital Partners	2006		10,000,000	Leveraged Buyouts
<b>Total</b>		<b>\$</b>	<b>463,500,000</b>	



## Fairview Ventures

Fairview Capital manages a captive fund-of-funds for CRF with a mandate to invest in venture capital funds.

### Fairview Ventures Fund I

Fund:	Vintage Vintage Year	Capital Committed In US \$	Investment Stage
Alliance Technology Ventures III	2000	\$ 10,000,000	Venture Capital
Ampersand 1999	1999	10,000,000	Venture Capital
Ampersand 2001	2001	10,000,000	Venture Capital
Austin Ventures VIII	2001	5,533,333	Early Stage Venture Capital
Battery Ventures VI	2000	12,622,500	Venture Capital
Crosspoint Venture Partners 2000Q	2000	7,850,000	Diversified Venture Capital
Crosspoint Venture Partners LS 2000	2000	1,253,772	Diversified Venture Capital
Domain Partners V	2001	10,000,000	Venture Capital
Highland Capital Partners V	2000	5,000,000	Late Stage Venture Capital
Highland Capital Partners VI	2001	15,000,000	Late Stage Venture Capital
Menlo Ventures IX	2001	15,000,000	Venture Capital
Morgenthaler Partners VI	2000	10,000,000	Early Stage Venture Capital
Morgenthaler Partners VII	2001	15,000,000	Early Stage Venture Capital
New Enterprise Associates 10	2000	15,000,000	Venture Capital
New Enterprise Associates 9	1999	5,019,000	Venture Capital
Partnership 1	2000	7,293,000	Venture Capital
Partnership 2	2001	5,360,000	Venture Capital
Partnership 3	2000	4,000,000	Venture Capital
Partnership 4	2002	7,469,819	Venture Capital
Partnership 5	2000	6,000,000	Venture Capital
Partnership 6	2006	7,000,000	Venture Capital
Partnership 7	2000	6,416,667	Venture Capital
Partnership 8	2001	11,250,000	Venture Capital
Partnership 9	2006	5,200,000	Venture Capital
Partnership 10	2005	7,800,000	Venture Capital
Partnership 11	2000	10,000,000	Venture Capital
Partnership 12	2003	15,000,000	Venture Capital
Partnership 13	2001	10,000,000	Venture Capital
Partnership 14	2005	10,000,000	Venture Capital
Sierra Ventures VIII	2000	15,000,000	Early Stage Venture Capital
Summit Ventures VI	2001	5,400,000	Diversified Venture Capital
Technology Partners Fund VII	2000	10,000,000	Early Stage Venture Capital
<b>Total</b>		<b>\$ 290,468,091</b>	

**Fairview Ventures Fund II NY**

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed In US \$</b>	<b>Market</b>
Partnership 15	2004	\$ 5,000,000	Venture Capital
Partnership 16	2005	10,000,000	Venture Capital
Partnership 17	2006	8,000,000	Venture Capital
Partnership 18	2006	15,000,000	Venture Capital
Partnership 19	2006	7,800,000	Venture Capital
Partnership 20	2006	5,000,000	Venture Capital
Partnership 21	2006	3,400,000	Venture Capital
Partnership 22	2006	15,000,000	Venture Capital
Partnership 23	2007	10,000,000	Venture Capital
Partnership 36	2007	10,000,000	Venture Capital
Partnership 37	2007	7,500,000	Venture Capital
<b>Total</b>		<b>\$ 96,700,000</b>	
<b>Total Fairview Venture Funds</b>		<b>\$ 387,168,091</b>	

## NY Legacy Venture Capital Fund

Fairview Capital manages a captive fund-of-funds for CRF with a mandate to invest in venture capital funds. The Fund can also invest alongside venture capital funds in co-investments.

Fund:	Vintage Year	Capital Committed In US \$	Market
Ampersand 2006 Limited Partnership	2006	\$ 20,000,000	Venture Capital
Apex Investment Fund VI	2007	12,500,000	Diversified Venture Capital
Azure Capital Partners II	2006	10,000,000	Early Stage Venture Capital
Constellation Venture Capital III	2007	20,000,000	Venture Capital
Draper Fisher Jurvetson Fund VIII	2005	23,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund IX	2007	25,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Growth Fund 2006	2006	10,000,000	Early Stage Venture Capital
Edison Venture Fund VI	2006	10,000,000	Venture Capital
FT Ventures III	2007	20,000,000	Balanced Venture Capital
Globespan Capital Partners V	2007	15,000,000	Diversified Venture Capital
Institutional Venture Partners XII	2007	15,000,000	Late Stage Venture Capital
Morgenthaler Partners VIII	2005	10,000,000	Buyouts - Growth Equity
MPM BioVentures IV-QP	2006	20,000,000	Early Stage Venture Capital
New Enterprise Associates 12	2006	5,000,000	All Stage Venture Capital
OVP Venture Partners VII	2006	20,000,000	Early Stage Venture Capital
FirstMark IV	2006	10,000,000	Venture Capital
Polaris Venture Partners V	2006	15,000,000	Balanced Venture Capital
Psilos Group Partners III	2007	20,000,000	Mid-Stage Venture Capital
RRE Ventures IV	2006	20,000,000	Venture Capital
Softbank Capital Technology Fund III	2004	40,000,000	Venture Capital
Technology Partners Fund VIII	2007	20,000,000	Early Stage Venture Capital
Trinity Ventures IX	2005	20,000,000	Early Stage Venture Capital
Tudor Ventures III	2007	10,000,000	Mid-Stage Venture Capital
Valhalla Partners II	2007	6,125,000	Early Stage Venture Capital
VantagePoint Venture Partners 2006 (Q)	2006	7,500,000	Venture Capital
Vantage Point CleanTech Partners II	2008	50,000,000	Cleantech Venture Capital
WestView Capital Partners	2005	25,000,000	Buyouts
<b>Sub-Total</b>		<b>\$ 479,125,000</b>	
<b>Co-Investment</b>			
Advanced Equities	2007	\$ 10,000,000	
Visto Corporation	2006	3,420,000	
<b>Sub-Total</b>		<b>\$ 13,420,000</b>	
<b>Total</b>		<b>\$ 492,545,000</b>	

## Hudson River Funds

The Hudson River Funds are captive fund-of-funds for CRF with a mandate to invest in smaller and mid-size buyout funds. The Hudson River Funds also invest in Israeli venture capital funds. The Hudson River Funds are managed by Hamilton Lane Advisors.

### Hudson River Fund I

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed In US \$</b>	<b>Market</b>
Blum Strategic Partners, LP	1998	\$ 30,000,000	Special Situations
Fenway Partners Capital Fund II, LP	1998	30,000,000	Mid-market Buyout
Goense Bounds & Partners A, LP	2000	25,000,000	Mid-market Buyout
Kohlberg Investors IV, LP	2001	20,000,000	Buyouts
Levine Leichtman Capital Partners II, LP	1998	35,000,000	Special Situations
Littlejohn Fund II, LP	2000	30,000,000	Special Situations
Newbridge Asia III, LP	2001	10,000,000	Mid-market Buyout/Growth Capital
OCM/GFI Power Opportunities Fund, LP	2000	33,046,000	Sector Fund
Partnership 24	2002	11,000,000	Buyouts
Partnership 25	1999	30,000,000	Mid-market Buyout
Partnership 26	2000	32,897,000	Mid-market Buyout
Pegasus Partners II, LP	2000	30,000,000	Special Situations
Phoenix Equity Partners III, LP	2000	4,827,000	Mid-market Buyout
Phoenix Equity Partners IV, LP	2001	27,051,000	Mid-market Buyout
Provender Opportunities Fund, LP	1999	29,772,000	Special Situations
Quad-C Partners V, LP	1998	30,000,000	Mid-market Buyout
<b>Total Fund I</b>		<b>\$ 408,593,000</b>	

## Hudson River Fund II

Fund:	Vintage Year	Capital Committed In US \$	Market
Acon-Bastion Partners II	2006	\$ 35,000,000	Special Situations
Birch Hill Equity Partners III	2006	28,808,000	Mid-market Buyout
Carlyle Management Group Partners	2003	1,937,796	Special Situations
Carlyle/Riverstone Renewable Energy Infrastructure Fund	2006	30,000,000	Sector/Infrastructure
Crescent Capital II	2005	6,409,000	Growth Capital
Easton Capital Partners	2006	17,000,000	Mid-market Buyout
GESD Investors II	2007	15,000,000	Mid-market Buyout
Gores Capital Partners	2004	20,000,000	Special Situations
Gores Capital Partners II	2007	20,000,000	Special Situations
High Road Capital Partners Fund I	2007	15,000,000	Mid-market Buyout
Indigo Capital IV	2003	12,675,000	Special Situations
J.H. Whitney VI	2005	20,000,000	Sector Buyout
Kohlberg Investors V	2005	20,000,000	Mid-market Buyout
Kohlberg Investors VI	2007	25,000,000	Mid-market Buyout
KPS Special Situations Fund II	2003	15,000,000	Special Situations
KPS Special Situations Fund III	2007	25,000,000	Special Situations
Levine Leichtman Capital Partners III	2003	30,000,000	Special Situations
New Mountain Partners II	2005	30,000,000	Mid-market Buyout
Newbridge Asia IV	2005	25,000,000	Mid-market Buyout/Growth Capital
Odyssey Investment Partners Fund III	2004	20,000,000	Mid-market Buyout
Paladin III	2008	15,000,000	Mid-market Buyout
Partnership 27	2005	21,449,000	Special Situations
Partnership 28	2006	20,000,000	Mid-market Buyout
Partnership 31	2002	4,000,000	Mid-market Buyout
Partnership 32	2006	25,000,000	Mid-market Buyout
Partnership 38	2007	75,000,000	Mid-market Buyout
Phoenix Equity Partners 2006 Fund A	2006	27,045,000	Mid-market Buyout
Platinum Equity Capital Partners II	2007	20,000,000	Mid-market Buyout
Roark Capital Partners	2005	15,000,000	Mid-market Buyout
Roark Capital Partners II	2007	15,000,000	Mid-market Buyout
Saw Mill Capital Partners	2007	20,000,000	Small to Mid-market Buyout
Summer Street Capital II	2007	5,000,000	Mid-market Buyout
TDR Capital II	2006	20,722,000	Mid-market Buyout
TPG STAR	2007	25,000,000	Mid-market Buyout/Growth Capital
<b>Sub-Total</b>		<b>\$ 720,045,796</b>	

**Hudson River Fund II – Israeli Venture Capital**

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed In US \$</b>	<b>Investment Stage</b>
Carmel Ventures III	2008	\$ 10,000,000	Israeli Venture Capital
FIMI Opportunity IV	2008	20,000,000	Special Situations
Giza Venture Fund V	2007	15,000,000	Israeli Venture Capital
JVP Media V	2008	10,000,000	Venture Capital - Media
Pitango Venture Capital V	2007	15,000,000	Israeli Venture Capital
Plenus III	2007	15,000,000	Israeli Venture Capital
SCP Vitalife Partners II	2007	15,000,000	Venture Capital – Life Sciences
<b>Sub-Total</b>		<b>\$ 100,000,000</b>	
<b>Total Fund II</b>		<b>\$ 820,045,796</b>	
<b>Total Hudson River Funds</b>		<b>\$ 1,228,638,796</b>	

## Mohawk River Funds

The Mohawk River Funds are captive fund-of-funds for CRF with a mandate to invest in venture capital funds. The Mohawk River Funds are managed by HarbourVest Partners.

### Mohawk River Fund I

Fund:	Vintage Year	Capital Committed		Focus
			In US \$	
Alta Communications VII	1998	\$	10,000,000	Late Stage/Balanced Venture Capital
Alta Communications VIII	2000		12,700,000	Late Stage/Balanced Venture Capital
Austin Ventures VII	1999		24,000,000	Late Stage/Balanced Venture Capital
Canaan Equity II	1999		25,000,000	Early Stage Venture Capital
Centennial Fund VI	1999		25,000,000	Early Stage Venture Capital
Dolphin Communications Fund	1998		15,000,000	Late Stage/Balanced Venture Capital
Domain Partners IV	1998		15,000,000	Early Stage Venture Capital
Essex Woodlands Health Ventures IV	1998		13,000,000	Early Stage Venture Capital
Foundation Capital III	2000		10,000,000	Early Stage Venture Capital
Geocapital V	1998		13,600,000	Late Stage/Balanced Venture Capital
HarbourVest Partners VI – Direct Fund	2000		25,200,000	Late Stage/Balanced Venture Capital
Meritech Capital Partners	1999		25,000,000	Late Stage/Balanced Venture Capital
Mission Ventures	1999		15,000,000	Early Stage Venture Capital
Mission Ventures II	2000		15,000,000	Early Stage Venture Capital
Oak Investment Partners IX	1999		10,000,000	Late Stage/Balanced Venture Capital
Polaris Venture Partners III	2000		15,000,000	Late Stage/Balanced Venture Capital
Telecom Partners III	1999		19,500,000	Early Stage Venture Capital
Weston Presidio Capital III	1998		10,000,000	Late Stage/Balanced Venture Capital
<b>Total Fund I</b>		<b>\$</b>	<b>298,000,000</b>	

### Mohawk River Fund II

Fund:	Vintage Year	Capital Committed		Focus
			In US \$	
Austin Ventures VIII	2001	\$	5,500,000	Late Stage/Balanced Venture Capital
Battery Venture VI	2000		10,100,000	Early Stage Venture Capital
Canaan Equity III	2001		10,000,000	Early Stage Venture Capital
DCM III	2001		10,100,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund VII	2000		9,000,000	Early Stage Venture Capital
Essex Woodlands Health Ventures Fund V	2000		10,000,000	Early Stage Venture Capital
Galen Partners IV	2003		8,000,000	Late Stage/Balanced Venture Capital
Interwest Partners VIII	2000		10,000,000	Early Stage Venture Capital
NEA 10	2000		10,000,000	Late Stage/Balanced Venture Capital
Oak Investment Partners X	2001		10,000,000	Late Stage/Balanced Venture Capital
Trinity Ventures VIII	2000		6,000,000	Early Stage Venture Capital
<b>Total Fund II</b>		<b>\$</b>	<b>98,700,000</b>	

## Mohawk River Fund III

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed In US \$</b>	<b>Focus</b>
Alta Communication IX	2003	\$ 10,000,000	Late Stage/Balanced Venture Capital
Ampersand 2001	2001	10,000,000	Late Stage/Balanced Venture Capital
Camden Partners Strategic Fund III	2004	25,000,000	Late Stage/Balanced Venture Capital
Carmel Ventures II	2005	10,000,000	Early Stage Venture Capital
Columbia Capital Equity Partners IV	2005	15,000,000	Early Stage Venture Capital
DCM IV	2004	8,000,000	Early Stage Venture Capital
Draper Fisher Jurvetson Fund VIII	2005	25,000,000	Early Stage Venture Capital
Evergreen IV	2003	25,100,000	Early Stage Venture Capital
Evergreen V	2006	25,000,000	Early Stage Venture Capital
Foundation Capital IV	2002	10,000,000	Early Stage Venture Capital
Galen Partners IV	2003	12,000,000	Late Stage/Balanced Venture Capital
Giza Venture Fund IV	2005	20,000,000	Early Stage Venture Capital
Insight Venture Partners V	2005	10,000,000	Late Stage/Balanced Venture Capital
Mission Ventures III	2004	20,000,000	Early Stage Venture Capital
NEA 11	2004	5,000,000	Late Stage/Balanced Venture Capital
Oak Investment Partners XI	2004	15,000,000	Late Stage/Balanced Venture Capital
Polaris Venture Partners IV	2002	10,000,000	Early Stage Venture Capital
Tallwood II	2002	5,000,000	Early Stage Venture Capital
Tallwood III	2006	5,000,000	Early Stage Venture Capital
Tamir Fishman Ventures III	2007	7,900,000	Early Stage Venture Capital
Vector Capital III	2005	30,000,000	Late Stage/Balanced Venture Capital
<b>Total Fund III</b>		<b>\$ 303,000,000</b>	
<b>Total Mohawk River Funds</b>		<b>\$ 699,700,000</b>	



## Pioneer Partnership Funds

### Pioneer Partnership Fund A - Bank of America

Bank of America, through the Pioneer Partnership Fund A, manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed</b>		<b>Focus</b>
		<b>In US \$</b>		
Clearlake Capital Partners II	2009	\$	20,000,000	Special Situations
DBL Equity Fund BAEF II	2010		7,500,000	Growth Equity
Grey Mountain Capital Partners II	2010		12,500,000	Small Buyout
<b>Total Fund A - Bank of America</b>		<b>\$</b>	<b>40,000,000</b>	

### Pioneer Partnership Fund B - Parish Capital

Parish Capital, through the Pioneer Partnership Fund B, manages a captive fund-of-funds for CRF with a mandate to invest in small and mid-market emerging manager funds.

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed</b>		<b>Focus</b>
		<b>In US \$</b>		
Bunker Hill Capital II	2009	\$	25,000,000	Small to Mid-market Buyout
Capital Alliance Private Equity III	2010		15,000,000	Small to Mid-market Buyout
Carpenter Community BancFund	2009		30,000,000	Small to Mid-market Buyout
Relativity Fund	2009		30,000,000	Small to Mid-market Buyout
<b>Total Fund B - Parish Capital</b>		<b>\$</b>	<b>100,000,000</b>	

### Pioneer Opportunities Fund A - Parish Capital

Parish Capital, through the Pioneer Opportunities Fund A, manages a coinvestment fund for CRF to make coinvestments in transactions managed or sponsored by emerging managers.

<b>Fund:</b>	<b>Vintage Year</b>	<b>Capital Committed</b>		<b>Focus</b>
		<b>In US \$</b>		
Investment 1	2009	\$	18,100,000	Buyouts
Investment 2	2010		8,000,000	Buyouts
Investment 3	2010		5,000,000	Buyouts
<b>Total Fund A - Parish Capital</b>		<b>\$</b>	<b>31,100,000</b>	
<b>Total Pioneer Funds</b>		<b>\$</b>	<b>171,100,000</b>	

**ABSOLUTE RETURN STRATEGY / FUND OF FUNDS LISTING**  
**As of March 31, 2011**

In order not to put our Fund of Funds at a competitive disadvantage and to comply with standard industry practices, we do not list the investments by Fund of Fund name. Fund of Funds investments and direct investments are listed under Fund Name below.

<b>Direct Investments</b>	<b>\$ 4,231,677,516</b>
<b>Fund of Funds</b>	<b><u>264,872,815</u></b>
<b>Total</b>	<b>\$ 4,496,550,331</b>

<b>Fund of Funds</b>	<b>Strategy</b>	<b>Market Value</b>	<b>Inception Date</b>
Coast Pacific Fund	Fund of Funds	\$ 148,745	Jun-05
Liberty Oak Capital Fund, LP	Fund of Funds	7,042,965	Jul-06
Guggenheim Select State Fund, LP	Fund of Funds	1,230,094	Feb-05
Mezzacappa Maiden Lane Fund, LP	Fund of Funds	29,046,820	Feb-05
Olympia John Street Fund, LP	Fund of Funds	23,835,347	Feb-05
St. James Bank & Trust Company, Ltd.	Fund of Funds	832,220	Feb-05
Rock Creek Empire Fund, LP	Fund of Funds	202,736,624	Jun-10
<b>Total</b>		<b>\$ 264,872,815</b>	

<b>Direct Investments</b>	<b>Strategy</b>	<b>Market Value</b>	<b>Inception Date</b>
Apollo Value Investment Offshore, Ltd.	Event Driven	\$ 1,544,516	Jul-08
Avenue Europe International, Ltd.	Event Driven	1,717,079	Jul-08
BlueCrest Capital, LP	Tactical Trading	126,842,091	Aug-09
BlueTrend Fund, Ltd.	Tactical Trading	167,913,478	Jul-08
Brevan Howard Fund, Ltd.	Tactical Trading	167,176,028	Feb-09
Brigade Leveraged Capital Structures Fund, LP	Event Driven	113,396,061	Nov-09
Brookside Capital Partners Fund, LP	Equity Long-Short	104,413,691	Jan-10
Canyon Balanced Equity Fund, Ltd.	Equity Long-Short	178,191	Apr-08
Canyon Value Realization Fund, Ltd.	Event Driven	2,226,637	Apr-08
Caspian Select Credit Fund International, Ltd.	Event Driven	132,677,160	Dec-07
COMAC Global Macro Fund, LP	Tactical Trading	129,455,964	Jul-09
Contrarian Capital Fund I, Ltd.	Event Driven	381,642	Apr-08
D.E. Shaw Composite International Fund	Relative Value	115,298,210	Jul-08
D.E. Shaw Oculus International Fund, LP	Tactical Trading	115,380,555	Jul-08
Diamondback Partners, LP	Equity Long-Short	260,573,207	Jun-09
Discovery Global Opportunity Partners, LP	Tactical Trading	98,138,873	Jan-11
Drawbridge Special Opportunities Fund, LP	Event Driven	32,759,353	Jul-08
Elm Ridge Capital Partners, LP	Equity Long-Short	148,496,295	Jul-10
Evolution M Fund, LP	Relative Value	2,009,142	Jul-08
Finisterre Emerging Markets Fund	Tactical Trading	280,980,949	Mar-08
GLG European Long-Short Equity Fund	Equity Long-Short	1,466,550	Jul-08
GoldenTree Offshore Fund II, Ltd.	Event Driven	6,184,349	Apr-08
Gramercy Argentina Opportunity Fund, Ltd.	Event Driven	26,776,600	Mar-08
Gramercy Emerging Markets, Ltd.	Event Driven	22,415,418	Mar-08
Harbinger Capital Partners Fund I, LP	Event Driven	37,592,238	Apr-08
Harbinger Capital Partners Offshore Fund I, Ltd.	Event Driven	9,667,334	Apr-08
HealthCor, LP	Equity Long-Short	110,761,549	Jul-09
Highfields Capital IV, LP	Equity Long-Short	203,429,352	Feb-11
Jana Partners Qualified, LP	Event Driven	294,136	Jul-08
King Street Capital, Ltd.	Event Driven	179,257,542	Apr-08
Lansdowne UK Equity Fund, Ltd.	Equity Long-Short	162,880,921	Mar-09
Marathon Credit Opportunity Fund, LP	Event Driven	35,423,212	Oct-09
Marathon Structured Finance Fund, LP	Event Driven	17,564,607	Apr-08
Mariner Empire Fund, LP	Event Driven	213,607,116	Dec-09
Oz Domestic Partners II, LP	Event Driven	235,844,180	Jan-05
Paulson Advantage, LP	Event Driven	205,648,561	Apr-08
Pennant Windward Fund, LP	Equity Long-Short	142,499,106	Dec-09
Pequot Diversified Offshore Fund, Ltd.	Equity Long-Short	262,332	Oct-05
Perella Weinberg Partners Xerion Fund, LP	Event Driven	144,273,792	Nov-09
Pharo Macro Fund, Ltd.	Tactical Trading	99,610,443	Mar-10
Plainfield Direct, Inc.	Event Driven	3,191,649	Apr-08
Plainfield Special Situations Institutional Offshore Feeder Fund	Event Driven	13,329,528	Apr-08
Ramius Fund III, Ltd.	Relative Value	7,300,144	Nov-06
Schultze Offshore Fund, Ltd.	Event Driven	3,281,040	Mar-08
Sector Maritime Investments Fund	Equity Long-Short	2,907,576	Jul-08
Stark Investments Structured Finance Onshore Fund	Event Driven	27,131,015	Jul-08
Stark Investments, LP	Event Driven	3,727,907	Jul-08
Viking Global Equities III, Ltd.	Equity Long-Short	259,987,344	May-08
York European Opportunities Unit Trust	Event Driven	53,802,853	Jul-08
<b>Total</b>		<b>\$ 4,231,677,516</b>	

<b>Total Market Value Absolute Return Strategy</b>	<b>\$ 4,496,550,331</b>
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