An Introduction to Governmental Accounting and Financial Reporting

Suzette Baker, CPA, CGFM
Jennifer Hallanan, CGFM
Sandra Trzcinski, APM, CGAP

Executive Director
Supervising Accountant
Associate Accountant

Office of Operations
John Traylor, Executive Deputy Comptroller

Division of Payroll, Accounting and Revenue Services
Christopher Gorka, Deputy Comptroller
Dave Hasso, Assistant Comptroller
OVERVIEW

- General Background
- Fund Accounting
- State’s Cash and GAAP Financial Statements
- Statewide Financial System (SFS) Transaction Flows
- Agency Financial Reporting Package (AFRP)
- State’s Financial Condition
- Current GASB Statements
- Summary/Questions/Comments
BUREAU RESPONSIBILITIES

- Comprehensive Annual Financial Report (CAFR)
- Financial Condition Report (FCR)
- Cash Basis Annual Report on State Funds
- Interim GAAP Financial Statements
- Cash Basis Monthly Report on State Funds
- Chapter 551 Functional Reporting
- Five Year Comparative Financial Statements
- Schedule of Expenditures of Federal Awards
- Citizens’ Guide
- Certification of Tax Revenues
- LGAC and Oil Spill Fund Financial Statements
- Implementation of GASB Standards
WHAT IS CASH REPORTING?

- State Finance Law – Article 2, Section 8(9)
  - Submit monthly report by the 15th of the following month
  - Submit annual report to Legislature by July 29th.

- Annual and monthly statements to the Legislature
  - Based on recorded Cash Ledger transactions
    - Adjusted for reclass entries and any posting errors identified during the reporting process

- Posted to OSC website each month
  - [http://www.osc.state.ny.us/finance/index.htm](http://www.osc.state.ny.us/finance/index.htm)
WHAT IS GAAP FINANCIAL REPORTING?

- Generally Accepted Accounting Principles (GAAP)

- Chapter 405 of the Laws of 1981
  - Report to Legislature MUST be completed by July 29th

- Chapter 551 of the Laws of 1989
  - Report reconciles receipts to revenue and disbursements to expenditures by department and major function

- Accounting Basis
  - Cash Basis Reporting (pre-1982)
  - Modified Accrual (Fund Accounting)
  - Full Accrual (GASB 34)
FINANCIAL REPORTS
DEFINITIONS

- GASB - Governmental Accounting Standards Board
- GFOA - Government Finance Officers Association
- Certificate of Achievement for Excellence in Financial Reporting
- ‘Financial Position’ vs. ‘Financial Condition’
Fund Accounting
WHAT IS A FUND?

A fiscal and accounting entity with a self balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances which are segregated for the purpose of carrying on specific activities.
# DIFFERENCE IN BASIS OF ACCOUNTING

<table>
<thead>
<tr>
<th></th>
<th>Cash</th>
<th>Modified Accrual</th>
<th>Accrual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Definition</strong></td>
<td>Recognizes increases and decreases in financial resources only to the extent that cash is received or payment is made.</td>
<td>Recognizes increases and decreases in financial resources only to the extent they reflect near-term inflows or outflows of cash.</td>
<td>Recognizes increases and decreases in economic resources as soon as the underlying event or transaction occurs.</td>
</tr>
<tr>
<td><strong>Receipts</strong></td>
<td>Recognized when resources are received.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td>Recognized when resources are received.</td>
<td>Recognized when earned as long as they are collectible within the period or soon enough afterwards to be used to pay liabilities of the current period (available).</td>
<td>Recognized as soon as earned.</td>
</tr>
<tr>
<td><strong>Disbursements</strong></td>
<td>Recognized when payments are made.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>Recognized when payment is due or satisfied with expendable available financial resources.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td>Recognized when resources are received.</td>
<td></td>
<td>Recognized as soon as liability is incurred.</td>
</tr>
</tbody>
</table>
## Difference in Basis of Accounting

<table>
<thead>
<tr>
<th></th>
<th>Cash</th>
<th>Modified Accrual</th>
<th>Accrual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Taxes</strong></td>
<td>Recorded by the State only when cash is either received or disbursed.</td>
<td>Recorded by the State when cash will either be received or disbursed within one year of the statement issue date. Example: April 15th</td>
<td>The State records all revenues and refunds for taxes.</td>
</tr>
<tr>
<td><strong>General Obligation Bond Issued</strong></td>
<td>Recorded by the State as an Other Financing Source at the time the bonds are issued.</td>
<td>Recorded by the State as an Other Financing Source at the time the bonds are issued.</td>
<td>The State records all General Obligation Debt outstanding as Bonds Payable.</td>
</tr>
<tr>
<td><strong>General Obligation Bond Repayment</strong></td>
<td>Recorded by the State as Debt Service disbursement at the time the payment is made.</td>
<td>Recorded by the State as Debt Service expenditure at the time the payment is due.</td>
<td>Record principal payments as a reduction of Bonds Payable and interest payments as an expense.</td>
</tr>
</tbody>
</table>
FUND CATEGORIES

- **Governmental**
  - Generally does not match resources to uses
  - Use current financial resources measurement focus and modified accrual basis of accounting

- **Proprietary**
  - Match revenues to expenses
  - Use economic resources measurement focus and accrual basis of accounting

- **Fiduciary**
  - Government holds assets as a trustee or agent
  - Cannot be used to support programs
  - Use economic resources measurement focus and accrual basis of accounting
GOVERNMENTAL FUNDS

- General
  - Accounts for resources that do not belong to any other fund
  - Usually most important fund of all funds

- Special Revenue
  - Accounts for legally restricted resources

- Debt Service
  - Accounts for resources to pay general long-term debt

- Capital Projects
  - Accounts for resources to construct or buy major capital facilities
GASBS 54- Fund Balance Reporting and Governmental Fund Type Definitions

- Changes how fund balance is presented
  - Non-spendable, Restricted, Committed, Assigned and Unassigned

- Clarifies use of governmental fund types
  - Ex. Special Revenue funds may have limits on their use

- Implemented in NYS CAFR March 31, 2012
PROPRIETARY FUNDS

- **Enterprise**
  - Primary customers are external to government
  - Conditions requiring use
  - Often used for utilities

- **Internal service**
  - Primary customers are within government
  - Used for support service activities
    - Payroll processing
    - Information systems
    - Accounting
    - Risk-Financing activities
FIDUCIARY FUNDS

- Pension (and other employee benefits) trust
  - Health care for employees
- Investment trust
  - External participants in investment pool
- Private-purpose trust
  - Resources restricted by bequests
  - Beneficiaries are outside of government
- Agency
  - Government is purely a custodian
  - Pass-through grants
MAJOR FUNDS

- General fund, plus:
- Criteria
  - 10 percent of assets, liabilities, revenues, or expenditures/expenses of the category or type, and
  - 5 percent of total for all governmental and enterprise funds combined
- All others are nonmajor
WHY IS FINANCIAL REPORTING IMPORTANT?

- Recognize the true financial position and condition of the State, and reports the condition to the taxpayers

- GAAP financial statements present timely modified accrual and full accrual-based financial statements to the public, bond rating agencies, investment banks, etc

- Enable comparability with other states and over a period of time
CAFR
Comprehensive Annual Financial Report
Statistics for 2013 CAFR
- $207 billion in entries
- 182 entries
- 50,640 entry lines
CAFR

Three Major Sections:

1. Introductory
2. Financial
3. Statistical
Introductory Section

1. Comptroller’s Letter
2. Financial Overview
3. Certificate of Achievement
4. Organization Chart and State Officials
Financial Section

1. Management’s Discussion and Analysis
2. Basic Financial Statements
   - Entity-wide financial statements
   - Governmental Funds
   - Enterprise Funds
   - Fiduciary Funds
   - Discretely Presented Component Units
   - Note Disclosures
Financial Section, cont’d

3. Required Supplementary Information (RSI)

4. Other Supplementary Information
   - Financial Statements by Fund
   - Non-Major Discretely Presented Component Units
CAFR

Statistical Section
1. Demographic
2. Economic
3. Miscellaneous
4. Ten year presentation, when available
MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)

- Discussion of Basic Financial Statements
- Condensed financials
- Analyze financial position and results of operations
- Analyze individual funds
- Budgetary variances
- Capital asset and long-term debt activity
- Modified approach
- Known facts, conditions
STATEMENT OF NET POSITION *

- Assets + Deferred Outflows – Liabilities – Deferred Inflows = Net Position
- Order of liquidity/classified format
- Invested in capital assets, net of related debt
- Restricted assets
- Modified approach for infrastructure
  - Up-to-date inventory
  - Perform condition assessments
  - Estimates amounts needed for maintenance and preservation

* Statement of Net Assets prior to implementation of GASBS 63
STATEMENT OF ACTIVITIES

- Net cost format
  - Program Expenses-revenues = net (cost) revenue
- Expenses by function
- Program revenues
  - Charges for services
    - Includes negative charges (fines, penalties, etc.)
  - Operating grants and contributions
  - Capital grants and contributions
- General revenues
  - Taxes
  - Grants and contributions not restricted to specific programs
  - Investment earnings
  - Miscellaneous
STATEMENT OF ACTIVITIES

- Special items
  - Significant items within management’s control that are either unusual in nature or infrequent
  - Outside of management’s control is disclosed
- Extraordinary items
  - Both unusual and infrequent
  - May or may not be within management's control
RECONCILING GOVERNMENT-WIDE AND GOVERNMENTAL FUND

- **Capital assets**
  - Expenditures are added back
  - Depreciation recorded only in the government-wide statements

- **Long-term obligations**
  - Obligations not due and payable in the current period are added back

- **Debt Issuance**
  - Costs of bond issues are reported as expenditures in the fund statements and are added back

- **Deferred revenue**
  - Revenue collected after year-end is added back
FINANCIAL STATEMENTS
GOVERNMENTAL FUNDS

- **Balance Sheet**
  - Assets and liabilities are current
  - Fund balance reporting
    - Nonspendable, restricted, committed, assigned, unassigned
    - Stabilization arrangements, encumbrances
  - Reconciliation to Statement of Net Position

- **Operating Statement**
  - Revenues minus expenditures
  - Expenditures include capital and debt
  - Debt proceeds are other financing sources (uses)
    - Bond premiums and discounts reported separately
    - Includes proceeds from capital leases
  - Reconciliation to Statement of Activities
FINANCIAL STATEMENTS

STATE OF NEW YORK OFFICE OF THE STATE COMPTROLLER

PROPRIETARY FUNDS

- **Statement of Net Position**
  - Assets – liabilities = Net Position
  - Net Position:
    - Invested in capital assets, net of related debt
    - Restricted
    - Unrestricted

- **Operating Statement**
  - Operating revenues and expenses
  - Nonoperating revenues and expenses
  - Capital contributions

- **Statement of Cash Flows**
  - Direct method
  - Reconcile operating cash flows to operating income
FINANCIAL STATEMENTS
FIDUCIARY FUNDS

- Statement of Fiduciary Net Position

- Statement of Changes in Fiduciary Net Position
  - Assets = Liabilities
COMPONENT UNIT REPORTING

- Major discrete component units
  - Determined by management
- Reporting options
  - Separate column on statements
  - Combining statements after fund statements
  - Listing of all component units in notes
  - Narrative on ten major component units in notes.
NOTE DISCLOSURES

- Note 1 – Summary of Significant Accounting Policies
- Note 2 – Cash and Investments
- Note 3 – Taxes Receivable and Taxes Refunds Payable
- Note 4 – Other Receivables
- Note 5 – Capital Assets
- Note 6 and 7 – Long-term Notes, Bonds and Capital Leases
- Note 8 – Liabilities
- Note 9 – Interfund Activity
- Note 10 – Commitments and Contingencies
- Note 11 – Claims and Judgments
- Note 12 – Pensions
- Note 13 – Postemployment Benefits and Other Than Pensions
- Note 14 – Public Benefit Corporations
- Note 15 – Joint Ventures
- Note 16 – Subsequent Events
Cash Basis Annual Report on State Funds
CASH BASIS STATEMENTS

- Minimum Requirements
  - Combined Statements of Cash Receipts, Disbursements and Changes in Fund Balance for all funds
  - Combined Statements of Cash Receipts, Disbursements and Changes in Fund Balance by fund group
  - Notes to the Financial Statements
  - Combining Statement of Selected Departmental Disbursements
  - Statement of Selected Departmental Disbursements for HCRA Resources Fund
  - Summary of Local Assistance and Capital Projects Spending by Public Authorities
  - Short-term Investment Pool: Yields, balances and earnings
  - Schedule of Temporary Loans Outstanding
  - State Fund Structure and List of Joint Custody Funds
BREAK – 15 MINUTES
SFS TRANSACTION FLOWS

- Transaction types:
  - Accounts Payable
  - Accounts Receivable
  - Journal Voucher
ACCOUNTS PAYABLE PROCESS FLOW

Entries are posted to the General Ledger
ACCOUNTS PAYABLE

MIR date for prompt payment interest

Liability Date

Vendor: ENVIROTRAC-001
Location: MAINPAY
Address: 5 OLD DOCK RD, YAPHANK, NY 11980

Pay Terms: 30
Net 30
Basis Dt Type: Inv Date

Accounting Date: 07/29/2012

Difference: 0.00

Total: 788.97

Invoice Lines

Line Distribution by Item Description Quantity UOM Unit Price Extended Amount
1 9514651STANDBY REMEDIAL SERVIC 788.97

Distribution Lines

Copy Down Amount Quantity GL Unit Dept Program Fund Account Product Bud Ref PC Bus Unit Project Activity
1 788.97 OSF01 3350292 24944 21204 55081 2012-13 OSF01 OS000000094970 GENERAL
**ACCOUNTS PAYABLE**

Voucher Accounting Entries

- **Business Unit:** OSF01
- **Voucher ID:** H202848
- **Invoice Number:** DC2019.01-41
- **Invoice Date:** 08/15/2012
- **Vendor ID:** 1000012137
- **Vendor Name:** ENVIROTRAC LTD

**Accounting Information**

- **Posting Process:** AP Accrual
- **GL Dist Status:** Distributed

<table>
<thead>
<tr>
<th>Journal ID</th>
<th>Line</th>
<th>Journal Date</th>
<th>Doc Type</th>
<th>DocSeqNb</th>
<th>Doc Seq Date</th>
<th>Budget Date</th>
<th>Budget Status</th>
<th>Primary</th>
<th>Accounting Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>AP00267014</td>
<td>7</td>
<td>07/29/2012</td>
<td></td>
<td></td>
<td>07/29/2012</td>
<td>V</td>
<td>Y</td>
<td></td>
<td>07/29/2012</td>
</tr>
<tr>
<td>AP00267014</td>
<td>14</td>
<td>07/29/2012</td>
<td></td>
<td></td>
<td>09/18/2012</td>
<td>W</td>
<td>Y</td>
<td></td>
<td>07/29/2012</td>
</tr>
</tbody>
</table>

**Date posted to GL:** 07/29/2012

**Liability Date:** 07/29/2012
AC909 is created in SFS by agency. This is the accounting date on the deposit.

Two entries are created in the Modified Accrual Ledger.

The Date Posted is the date OSC processes the AC909.
# All Deposits

<table>
<thead>
<tr>
<th>Unit:</th>
<th>OPD01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposit ID:</td>
<td>177104</td>
</tr>
<tr>
<td>Deposit Balance:</td>
<td>Balanced</td>
</tr>
<tr>
<td>Accounting Date:</td>
<td>12/07/2012</td>
</tr>
<tr>
<td>Bank Code:</td>
<td>10001 Key Bank</td>
</tr>
<tr>
<td>Bank Account:</td>
<td>1001 000329681090026</td>
</tr>
<tr>
<td>Deposit Type:</td>
<td>MiscRcpts</td>
</tr>
<tr>
<td>Rate Type:</td>
<td>CRRNT</td>
</tr>
<tr>
<td>Format Currency:</td>
<td>USD</td>
</tr>
<tr>
<td>Payment Type:</td>
<td>Payment</td>
</tr>
<tr>
<td>Cash Control:</td>
<td>N</td>
</tr>
<tr>
<td>Control Currency:</td>
<td>USD</td>
</tr>
<tr>
<td>Exchange Rate:</td>
<td>1.00000000</td>
</tr>
<tr>
<td>Deposit Status:</td>
<td>None Applied</td>
</tr>
</tbody>
</table>

## Totals and Counts

<table>
<thead>
<tr>
<th>Description:</th>
<th>Control Total Amount:</th>
<th>Entered Total Amount:</th>
<th>Difference Amount:</th>
<th>Posted Total Amount:</th>
<th>Journalled Total Amount:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Count:</td>
<td>10,226.65</td>
<td>10,226.65</td>
<td>0.00</td>
<td>0.00</td>
<td>10,226.65</td>
</tr>
</tbody>
</table>

## Control Data

<table>
<thead>
<tr>
<th>Description:</th>
<th>Received:</th>
<th>Entered:</th>
<th>Posted:</th>
<th>Assigned:</th>
<th>User:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Control Data:</td>
<td>12/07/2012</td>
<td>12/07/2012</td>
<td>ommottmp</td>
<td>ommottmp</td>
<td></td>
</tr>
</tbody>
</table>
The entries posted to the agency business unit records the revenue.

The entries posted to NYS01 records the cash in general checking.
REVENUE - MODIFIED ACCRUAL LEDGER

**Journal Inquiry Details**

<table>
<thead>
<tr>
<th>Ledger Criteria</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Inquiry Name</td>
<td>JH</td>
</tr>
<tr>
<td>Unit</td>
<td>OPD01</td>
</tr>
<tr>
<td>Ledger</td>
<td>MOD_ACCRL</td>
</tr>
<tr>
<td>Fiscal Year</td>
<td>2013</td>
</tr>
<tr>
<td>From Period</td>
<td>1</td>
</tr>
<tr>
<td>To Period</td>
<td>12</td>
</tr>
<tr>
<td>Currency</td>
<td></td>
</tr>
<tr>
<td>Stat</td>
<td></td>
</tr>
<tr>
<td>Doc Type</td>
<td></td>
</tr>
<tr>
<td>Suspension Status</td>
<td></td>
</tr>
</tbody>
</table>

**Go To:** [Journal Criteria]

**Journal Header**

<table>
<thead>
<tr>
<th>Journal ID</th>
<th>0000421553</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date</td>
<td>12/12/2012</td>
</tr>
<tr>
<td>Original Date</td>
<td>12/12/2012</td>
</tr>
<tr>
<td>Source</td>
<td>AR</td>
</tr>
<tr>
<td>Date Posted</td>
<td>12/12/2012</td>
</tr>
<tr>
<td>Ledger Group</td>
<td>MOD_ACCRL</td>
</tr>
<tr>
<td>Status</td>
<td>Posted</td>
</tr>
<tr>
<td>Balanced</td>
<td>DR=CR</td>
</tr>
<tr>
<td>Reversal</td>
<td>None</td>
</tr>
<tr>
<td>Budget Status</td>
<td>Valid</td>
</tr>
<tr>
<td>User ID</td>
<td>BATCHADM</td>
</tr>
<tr>
<td>InterUnit BU</td>
<td>OPD01</td>
</tr>
<tr>
<td>InterUnit BU</td>
<td>OPD01</td>
</tr>
<tr>
<td>Total Lines</td>
<td>2</td>
</tr>
<tr>
<td>Process</td>
<td>No Request</td>
</tr>
<tr>
<td>Schedule</td>
<td></td>
</tr>
</tbody>
</table>

**Totals by Currency**

- **Currency:** USD
- **Debit Amount:** 10,226.65
- **Credit Amount:** 10,226.65
- **Net:** 0.00

**Journal Line**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>AR Direct Cash Journal</td>
<td></td>
<td>-10,226.65 USD</td>
<td>3560230</td>
<td>50532</td>
<td>32402</td>
</tr>
<tr>
<td>2</td>
<td>AR Direct Cash Journal</td>
<td></td>
<td>10,226.65 USD</td>
<td>38156</td>
<td>50532</td>
<td>60820</td>
</tr>
</tbody>
</table>
Two entries are created in the Cash Ledger mirroring Modified Accrual entries.

The journal date is the date OSC processes the AC909.
### REVENUE - CASH LEDGER

- Four entries are created in the cash ledger
  - Revenue is recorded under the agency business unit
  - Cash is recorded under NYS01

<table>
<thead>
<tr>
<th>Records</th>
<th>Query</th>
<th>Expressions</th>
<th>Prompts</th>
<th>Fields</th>
<th>Criteria</th>
<th>Having</th>
<th>View SQL</th>
<th>Run</th>
</tr>
</thead>
</table>

#### Journal ID = CSH0421584

View All | Rerun Query | Download to Excel  
First  | 1-2 of 2  | Last  
|---------|------------|--------|

<table>
<thead>
<tr>
<th>Unit</th>
<th>Unit</th>
<th>Journal ID</th>
<th>Account</th>
<th>Dept</th>
<th>Fund</th>
<th>Amount</th>
<th>Posted</th>
<th>Date</th>
<th>Line Descr</th>
<th>Program</th>
<th>Affiliate</th>
<th>Fund Affil</th>
</tr>
</thead>
<tbody>
<tr>
<td>OPD01</td>
<td>OPD01</td>
<td>CSH0421584</td>
<td>32402</td>
<td>3650230</td>
<td>50532</td>
<td>-10226.650</td>
<td>12/12/2012</td>
<td>12/12/2012</td>
<td>177104</td>
<td>38156</td>
<td>NYS01</td>
<td>50532</td>
</tr>
<tr>
<td>OPD01</td>
<td>OPD01</td>
<td>CSH0421584</td>
<td>60820</td>
<td>50532</td>
<td>10226.650</td>
<td>12/12/2012</td>
<td>12/12/2012</td>
<td>177104</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Journal ID = CSH0421581

View All | Rerun Query | Download to Excel  
First  | 1-2 of 2  | Last  
|---------|------------|--------|

<table>
<thead>
<tr>
<th>Unit</th>
<th>Unit</th>
<th>Journal ID</th>
<th>Account</th>
<th>Dept</th>
<th>Fund</th>
<th>Amount</th>
<th>Posted</th>
<th>Date</th>
<th>Line Descr</th>
<th>Program</th>
<th>Affiliate</th>
<th>Fund Affil</th>
</tr>
</thead>
<tbody>
<tr>
<td>NYS01</td>
<td>NYS01</td>
<td>CSH0421581</td>
<td>10110</td>
<td>50532</td>
<td>10226.650</td>
<td>12/12/2012</td>
<td>12/12/2012</td>
<td>177104</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NYS01</td>
<td>NYS01</td>
<td>CSH0421581</td>
<td>38320</td>
<td>50532</td>
<td>-10226.650</td>
<td>12/12/2012</td>
<td>12/12/2012</td>
<td>177104</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Journal Inquiry Details

<table>
<thead>
<tr>
<th>Ledger Criteria</th>
<th>Inquiry Name</th>
<th>Unit</th>
<th>Ledger</th>
<th>Fiscal Year</th>
<th>From Period</th>
<th>To Period</th>
<th>Currency</th>
<th>Stat</th>
<th>Doc Type</th>
<th>Suspense Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>JOURNAL</td>
<td>DEC01</td>
<td>MOD_ACCRL</td>
<td>2014</td>
<td>1</td>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Max Journal Rows:** 100

**Go To:** Journal Criteria

<table>
<thead>
<tr>
<th>Journal Header</th>
<th>Journal ID: JA00693</th>
<th>Date: 05/23/2013</th>
<th>Schedule:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ledger Group:</td>
<td>MOD_ACCRL</td>
<td>Original Date: 05/23/2013</td>
<td>Process: No Request</td>
</tr>
<tr>
<td>Source:</td>
<td>BLK</td>
<td>Date Posted: 06/05/2013</td>
<td>Total Lines: 3</td>
</tr>
<tr>
<td>Journal Status:</td>
<td>Posted</td>
<td>Reversal Date:</td>
<td>User ID: BULKLOAD</td>
</tr>
<tr>
<td>Balanced:</td>
<td>DR=CR</td>
<td>Reversal: None</td>
<td>InterUnit BU: DEC01</td>
</tr>
<tr>
<td>Doc Seq:</td>
<td>Budget Status: Valid</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **Date Created and Posted to the Cash Ledger:** 05/23/2013
- **Date Posted to Modified Accrual Ledger:** 06/05/2013
JOURNAL VOUCHERS – MODIFIED ACCRUAL LEDGER

- Additional entries are created within SFS to balance by BU and Fund
  - Revenue is moved from DEC01 to OSF01
  - Cash is under NYS01

<table>
<thead>
<tr>
<th>Unit</th>
<th>Dept</th>
<th>Program</th>
<th>Fund</th>
<th>Account</th>
<th>Product</th>
<th>Bud Ref</th>
<th>Oper Unit</th>
<th>Fund Affil</th>
<th>Affiliate</th>
<th>Currency</th>
<th>Amount</th>
<th>Budget Date</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>OSF01</td>
<td>3350292</td>
<td>24934</td>
<td>21204</td>
<td>32206</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(23,000.00)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>OSF01</td>
<td>3350292</td>
<td>24934</td>
<td>21204</td>
<td>31305</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(300,114.62)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>OSF01</td>
<td>3350292</td>
<td>24934</td>
<td>21205</td>
<td>31305</td>
<td>303243</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(159,435.94)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>OSF01</td>
<td>3350292</td>
<td>24934</td>
<td>21204</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(19,900.00)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>DEC01</td>
<td>3350200</td>
<td>10050</td>
<td>32601</td>
<td>303008</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>502,450.56</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>DEC01</td>
<td>10050</td>
<td>21020</td>
<td>21204</td>
<td>10050</td>
<td>DEC01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(343,014.62)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>OSF01</td>
<td>21204</td>
<td>12020</td>
<td>10050</td>
<td>10050</td>
<td>DEC01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>343,014.62</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>DEC01</td>
<td>10050</td>
<td>21020</td>
<td>21205</td>
<td>10050</td>
<td>OSF01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>(159,435.94)</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
<tr>
<td>OSF01</td>
<td>21205</td>
<td>12020</td>
<td>10050</td>
<td>DEC01</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>159,435.94</td>
<td>5/23/2013</td>
<td>5/23/2013</td>
</tr>
</tbody>
</table>
## JOURNAL VOUCHERS – CASH LEDGER

### Header Information
- **Unit:** DEC01
- **Journal ID:** CSH0752000
- **Date:** 06/05/2013

### Lines Information

<table>
<thead>
<tr>
<th>Select</th>
<th>Line</th>
<th>Unit</th>
<th>SpeedType</th>
<th>Dept</th>
<th>Program</th>
<th>Fund</th>
<th>Account</th>
<th>Product</th>
<th>Bus Ref</th>
<th>Oper Unit</th>
<th>Fund Affi</th>
<th>Affiliate</th>
<th>Currency</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>101</td>
<td>DEC01</td>
<td>❌</td>
<td>21068</td>
<td>10110</td>
<td>21157</td>
<td>DEC01</td>
<td>USD</td>
<td>11,770.24</td>
<td>JA00549</td>
<td>USD</td>
<td>155,500.00</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>102</td>
<td>DEC01</td>
<td>❌</td>
<td>21067</td>
<td>10110</td>
<td>21157</td>
<td>DEC01</td>
<td>USD</td>
<td>11,770.24</td>
<td>JA00549</td>
<td>USD</td>
<td>155,500.00</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>103</td>
<td>DEC01</td>
<td>❌</td>
<td>21061</td>
<td>10110</td>
<td>21157</td>
<td>DEC01</td>
<td>USD</td>
<td>11,770.24</td>
<td>JA00549</td>
<td>USD</td>
<td>155,500.00</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>104</td>
<td>DEC01</td>
<td>❌</td>
<td>21157</td>
<td>10110</td>
<td>10050</td>
<td>DEC01</td>
<td>USD</td>
<td>11,770.24</td>
<td>JA00549</td>
<td>USD</td>
<td>155,500.00</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>105</td>
<td>DEC01</td>
<td>❌</td>
<td>3350200</td>
<td>10050</td>
<td>32601</td>
<td>303008</td>
<td>USD</td>
<td>502,450.56</td>
<td>JA00693</td>
<td>USD</td>
<td>159,435.94</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>106</td>
<td>DEC01</td>
<td>❌</td>
<td>3350200</td>
<td>10050</td>
<td>10110</td>
<td>303008</td>
<td>USD</td>
<td>-343,014.62</td>
<td>JA00693</td>
<td>USD</td>
<td>159,435.94</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>107</td>
<td>DEC01</td>
<td>❌</td>
<td>3350200</td>
<td>10050</td>
<td>10110</td>
<td>303008</td>
<td>USD</td>
<td>-159,435.94</td>
<td>JA00693</td>
<td>USD</td>
<td>159,435.94</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
<tr>
<td></td>
<td>108</td>
<td>DEC01</td>
<td>❌</td>
<td>3350200</td>
<td>10050</td>
<td>10110</td>
<td>303008</td>
<td>USD</td>
<td>-343,014.62</td>
<td>JA00693</td>
<td>USD</td>
<td>159,435.94</td>
<td>USD</td>
<td>1,162,347.78</td>
<td>JA00549</td>
</tr>
</tbody>
</table>

### Additional Information
- **Unit:** OSF01
- **Journal ID:** CSH0752011
- **Date:** 06/05/2013

### Lines Information

<table>
<thead>
<tr>
<th>Select</th>
<th>Line</th>
<th>Unit</th>
<th>SpeedType</th>
<th>Dept</th>
<th>Program</th>
<th>Fund</th>
<th>Account</th>
<th>Product</th>
<th>Bus Ref</th>
<th>Oper Unit</th>
<th>Fund Affi</th>
<th>Affiliate</th>
<th>Currency</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>600.00</td>
<td>J5026600</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>-600.00</td>
<td>J5026600</td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>-23,000.00</td>
<td>JA00693</td>
</tr>
<tr>
<td></td>
<td>4</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>-300,114.62</td>
<td>JA00693</td>
</tr>
<tr>
<td></td>
<td>5</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>-159,435.94</td>
<td>JA00693</td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>-18,900.00</td>
<td>JA00693</td>
</tr>
<tr>
<td></td>
<td>7</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>343,014.62</td>
<td>JA00693</td>
</tr>
<tr>
<td></td>
<td>8</td>
<td>OSF01</td>
<td>❌</td>
<td>3350292</td>
<td>24934</td>
<td>2104</td>
<td>31301</td>
<td>303244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>USD</td>
<td>159,435.94</td>
<td>JA00693</td>
</tr>
</tbody>
</table>
Agency Financial Reporting Package

- Gathers information outside of the Statewide Financial System (SFS)
- Collects information from approximately 215 State agencies
- Used for annual and interim reporting
- Agency uses an online system
Business Service Center (BSC) communication to agencies

- Services provided to client agencies do not extend to financial reporting. Agencies are still responsible for completing the AFRP.
- Agencies completing the AFRP should contact the BSC at least one week in advance of the date the information is needed for reporting to request, as applicable, in-process work that will impact reported information in the AFRP.
- Information includes:
  - Invoices received by not yet entered or approved by OSC
  - Billings collected by not yet processed
- Agencies still need to consider internal work to ensure reporting is complete
Gross Accounts Receivable

- Receivables exist when revenues are owed to the State, but cash is not received and recorded in SFS before March 31st
- Classified as current and long-term receivables
- Approximately 50 agencies and $1 billion
- Details reported in Note 4
2013 Agency Financial Reporting Package

Reporting for Agency: 3050386 Office of the State Comptroller

Miscellaneous Accounts Receivable

Miscellaneous Accounts Receivable Form

If your agency has nothing to report for this section, please return to the AFRP Main Page and click on the appropriate box in the table.

Miscellaneous accounts receivable are reported to OSC electronically by clicking on the link above. Receivables are claims against an individual, private or non-profit organization or commercial entity, generally arising from goods, services, revenue contracts, permits or licensing privileges or penalties imposed by State agencies.

Receiveable items that need **not** be reported are as follows

- amounts due from the Federal government
- patient receivables
- amounts due from other State funds
- taxes receivable

Please complete the electronic form listing all funds for which your agency collects receivables and submit by **April 26, 2013**. If you have any questions, please contact Renee Bult at (518) 486-1235, or email at finrep@osc.state.ny.us.
# Gross Accounts Receivable

## Balance Sheet

### GOVERNMENTAL FUNDS

March 31, 2013  
(Amounts in millions)

<table>
<thead>
<tr>
<th>Major Funds</th>
<th>General</th>
<th>Federal Special Revenue</th>
<th>General Debt Service</th>
<th>Other Governmental Funds</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$2,330</td>
<td>$56</td>
<td>$1,584</td>
<td>$5,349</td>
<td>—</td>
<td>$9,319</td>
</tr>
<tr>
<td>Receivables, net of allowances for uncollectibles:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>10,321</td>
<td>—</td>
<td>3,003</td>
<td>581</td>
<td>—</td>
<td>13,905</td>
</tr>
<tr>
<td>Due from Federal government</td>
<td>—</td>
<td>5,991</td>
<td>2</td>
<td>309</td>
<td>—</td>
<td>6,302</td>
</tr>
<tr>
<td>Other</td>
<td>1,166</td>
<td>446</td>
<td>396</td>
<td>947</td>
<td>—</td>
<td>2,955</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>2,389</td>
<td>5</td>
<td>—</td>
<td>948</td>
<td>(2,857)</td>
<td>489</td>
</tr>
<tr>
<td>Other assets</td>
<td>155</td>
<td>56</td>
<td>—</td>
<td>17</td>
<td>—</td>
<td>228</td>
</tr>
<tr>
<td>Total assets</td>
<td>$16,361</td>
<td>$6,554</td>
<td>$4,985</td>
<td>$8,151</td>
<td>$(2,857)</td>
<td>$33,194</td>
</tr>
</tbody>
</table>
## Gross Accounts Receivable

### Statement of Net Position

**March 31, 2013**  
(Amounts in millions)

<table>
<thead>
<tr>
<th>ASSETS:</th>
<th>Governmental Activities</th>
<th>Business-type Activities</th>
<th>Total</th>
<th>Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$9,319</td>
<td>$6,857</td>
<td>$16,176</td>
<td></td>
</tr>
<tr>
<td>Receivables, net of allowances for uncollectibles:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>13,905</td>
<td>—</td>
<td>13,905</td>
<td></td>
</tr>
<tr>
<td>Due from Federal government</td>
<td>6,185</td>
<td>—</td>
<td>6,185</td>
<td></td>
</tr>
<tr>
<td>Loans, leases and notes</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2,955</td>
<td>4,084</td>
<td>7,039</td>
<td>40,915</td>
</tr>
<tr>
<td>Internal balances</td>
<td>(129)</td>
<td>867</td>
<td>738</td>
<td>5,661</td>
</tr>
<tr>
<td>Other assets</td>
<td>719</td>
<td>301</td>
<td>1,020</td>
<td></td>
</tr>
<tr>
<td>Capital assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land, infrastructure and construction in progress</td>
<td>79,116</td>
<td>4,706</td>
<td>83,822</td>
<td>10,853</td>
</tr>
<tr>
<td>Buildings, equipment, land improvements and infrastructure, net of depreciation</td>
<td>5,295</td>
<td>8,368</td>
<td>13,663</td>
<td>63,798</td>
</tr>
<tr>
<td>Intangible assets, net of amortization</td>
<td>411</td>
<td>13</td>
<td>424</td>
<td>2,266</td>
</tr>
<tr>
<td>Derivative instruments</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>13</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>117,776</strong></td>
<td><strong>25,196</strong></td>
<td><strong>142,972</strong></td>
<td><strong>167,530</strong></td>
</tr>
</tbody>
</table>

---
Gross Miscellaneous Accrued Liabilities

- Outstanding liabilities are moneys owed by the State at year end, and not entered into SFS by May 31\textsuperscript{st} with a liability date of March 31\textsuperscript{st} or earlier
- Classified as current and long-term liabilities
- Approximately 22 agencies and $107 million
- Details reported in Note 8
MISCELLANEOUS ACCRUED LIABILITIES

2013 Agency Financial Reporting Package

Reporting for Agency: 3050386 Office of the State Comptroller

Miscellaneous Accrued Liabilities

Miscellaneous Accrued Liabilities Form

If your agency has nothing to report for this section, please return to the AFRP Main Page and click on the appropriate box in the table.

To ensure that Miscellaneous Accrued Liabilities are properly reported, all material (significant) liabilities incurred as of March 31, 2013 must be reported. Liabilities exist when goods and/or services are received prior to April 1, 2013 and have not been previously reported to OSC or are not expected to be posted (vouchers entered or bulkloaded) into the Statewide Financial System by May 31, 2013.

An example of material (significant) liabilities may be goods which were received by your agency prior to April 1, 2013. The liability has been incurred but because there might have been some dispute that was not resolved by May 31, 2013, it was not entered into the Statewide Financial System by that date. Materiality is defined as aggregated liabilities greater than or equal to $50,000.

Please complete the electronic form listing all funds with unreported liabilities which meet the previously stated thresholds by clicking on the link above and submit by April 26, 2013. If you have any questions, please contact Renee Bult at (518) 486-1235 or email at finrep@osc.state.ny.us.
### Gross Miscellaneous Accrued Liabilities

#### Balance Sheet

**GOVERNMENTAL FUNDS**

March 31, 2013  
(Amounts in millions)

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>General</th>
<th>Federal Special Revenue</th>
<th>General Debt Service</th>
<th>Other Governmental Funds</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax refunds payable</td>
<td>$7,349</td>
<td>$1,801</td>
<td></td>
<td>$280</td>
<td></td>
<td>$9,430</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$252</td>
<td>$328</td>
<td></td>
<td></td>
<td></td>
<td>$614</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>$2,936</td>
<td>$7</td>
<td>$300</td>
<td></td>
<td></td>
<td>$5,697</td>
</tr>
<tr>
<td>Payable to local governments</td>
<td>$3,252</td>
<td>$151</td>
<td>$578</td>
<td></td>
<td></td>
<td>$6,322</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>$1,860</td>
<td>$955</td>
<td>$1,166</td>
<td></td>
<td>$(2,857)</td>
<td>$1,733</td>
</tr>
<tr>
<td>Pension contributions payable</td>
<td>$261</td>
<td></td>
<td></td>
<td>$(2,857)</td>
<td></td>
<td>$261</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>$1,190</td>
<td>$89</td>
<td></td>
<td>$215</td>
<td></td>
<td>$2,606</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$17,100</td>
<td>$6,550</td>
<td>$3,003</td>
<td>$2,867</td>
<td>$(2,857)</td>
<td>$26,663</td>
</tr>
</tbody>
</table>
### Gross Miscellaneous Accrued Liabilities

#### Statement of Net Position

**March 31, 2013**  
(Amounts in millions)

<table>
<thead>
<tr>
<th>LIABILITIES:</th>
<th>Primary Government</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Governmental Activities</td>
<td>Business-type Activities</td>
<td>Total</td>
<td>Component Units</td>
<td></td>
</tr>
<tr>
<td>Tax refunds payable</td>
<td>9,430</td>
<td></td>
<td>9,430</td>
<td></td>
<td>974</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>614</td>
<td>1,126</td>
<td>1,740</td>
<td></td>
<td>674</td>
</tr>
<tr>
<td><strong>Accrued liabilities</strong></td>
<td><strong>6,877</strong></td>
<td><strong>1,249</strong></td>
<td><strong>8,126</strong></td>
<td></td>
<td><strong>18,490</strong></td>
</tr>
<tr>
<td>Payable to local governments</td>
<td>6,022</td>
<td></td>
<td>6,022</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest payable</td>
<td>497</td>
<td>146</td>
<td>643</td>
<td></td>
<td>215</td>
</tr>
<tr>
<td>Pension contributions payable</td>
<td>261</td>
<td></td>
<td>261</td>
<td></td>
<td>215</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>587</td>
<td>460</td>
<td>1,047</td>
<td></td>
<td>1,388</td>
</tr>
<tr>
<td>Derivative instruments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>114</td>
</tr>
<tr>
<td>Long-term liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due within one year</td>
<td>4,098</td>
<td>3,829</td>
<td>7,927</td>
<td></td>
<td>5,859</td>
</tr>
<tr>
<td>Due in more than one year:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax refunds payable</td>
<td>1,132</td>
<td></td>
<td>1,132</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Accrued liabilities</strong></td>
<td><strong>5,845</strong></td>
<td><strong>1,368</strong></td>
<td><strong>7,213</strong></td>
<td></td>
<td><strong>274</strong></td>
</tr>
<tr>
<td>Payable to local governments</td>
<td>630</td>
<td></td>
<td>630</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Compensated Absences

- Reports the liability owed by the State for employees’ accumulated annual leave
- Over 4,000 employees and approximately $905 million
- Reported in accrued liabilities on the Statement of Net Position
- Details reported in Note 1j
Local Assistance Liabilities

- Local Assistance liabilities exist when the required services have been provided or contractual requirements have been met by an agency or the State.
- Reported when the liability is not entered into SFS by May 31st.
- Details reported in Note 8.
2013 Agency Financial Reporting Package

Reporting for Agency: 3050386 Office of the State Comptroller

Local Assistance Accrued Liabilities

Local Assistance Accrued Liabilities Form

If your agency has nothing to report for this section, please return to the AFRP Main Page and click on the appropriate box in the table.

OSC is requesting agency assistance in reporting liabilities for certain local assistance programs administered by your agency. To ensure that local assistance liabilities are properly accounted for in the March 31, 2013 financial statements, all material liabilities incurred as of March 31, 2013 that were not posted (vouchers entered or bulkloaded) to the Statewide Financial System by May 31, 2013 must be reported.

Liabilities exist when the required services have been provided or contractual requirements have been met on behalf of your agency or the State by March 31, 2013. For example, you may be aware that certain services or State aid requirements were performed by March 31, 2013 but they will not be entered into the Statewide Financial System by May 31, 2013 because the required claims and supporting documentation will not be received in time. Materiality is generally defined as an individual liability greater than or equal to $50,000, or a group of lesser liabilities which when added together total more than $50,000.

The total amount includes current liabilities and long-term liabilities. Current liabilities are those liabilities expected to be paid on or before March 31, 2014. Long-term liabilities are those liabilities expected to be paid after March 31, 2014. Encumbrances should not be reported. Encumbrances are not liabilities but represent a budgetary tool for reserving a portion of your appropriation. To ensure that there is no double counting of these liabilities, this determination should be made after May 31, 2013.

Please complete the electronic form by clicking on the link above and submit by June 6, 2013. If you have any questions concerning this request, please contact Renee Buell at (518) 480-1235 or email at finrep@osc.state.ny.us.
## Local Assistance Liabilities

### Balance Sheet

**GOVERNMENTAL FUNDS**

March 31, 2013  
(Amounts in millions)

<table>
<thead>
<tr>
<th>Major Funds</th>
<th>General</th>
<th>Federal Special Revenue</th>
<th>General Debt Service</th>
<th>Other Governmental Funds</th>
<th>Eliminations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIABILITIES:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax refunds payable</td>
<td>$7,349</td>
<td>$—</td>
<td>$1,801</td>
<td>$280</td>
<td>$—</td>
<td>$9,430</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>252</td>
<td>34</td>
<td>—</td>
<td>328</td>
<td>—</td>
<td>614</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>2,936</td>
<td>2,454</td>
<td>7</td>
<td>300</td>
<td>—</td>
<td>5,697</td>
</tr>
<tr>
<td><strong>Payable to local governments</strong></td>
<td>3,252</td>
<td>2,341</td>
<td>151</td>
<td>578</td>
<td>—</td>
<td>6,322</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>1,860</td>
<td>609</td>
<td>985</td>
<td>1,186</td>
<td>(2,857)</td>
<td>1,733</td>
</tr>
<tr>
<td>Pension contributions payable</td>
<td>261</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>261</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>1,190</td>
<td>1,112</td>
<td>89</td>
<td>215</td>
<td>—</td>
<td>2,606</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>17,100</td>
<td>6,550</td>
<td>3,003</td>
<td>2,867</td>
<td>(2,857)</td>
<td>26,663</td>
</tr>
</tbody>
</table>
## Local Assistance Liabilities

### Statement of Net Position

**March 31, 2013**  
(Amounts in millions)

<table>
<thead>
<tr>
<th>LIABILITIES:</th>
<th>Governmental Activities</th>
<th>Business-type Activities</th>
<th>Total</th>
<th>Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax refunds payable</td>
<td>9,430</td>
<td>—</td>
<td>9,430</td>
<td>674</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>614</td>
<td>1,126</td>
<td>1,740</td>
<td>18,490</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>6,877</td>
<td>1,249</td>
<td>9,126</td>
<td></td>
</tr>
<tr>
<td>Payable to local governments</td>
<td>6,322</td>
<td>—</td>
<td>6,322</td>
<td></td>
</tr>
<tr>
<td>Interest payable</td>
<td>497</td>
<td>146</td>
<td>643</td>
<td>215</td>
</tr>
<tr>
<td>Pension contributions payable</td>
<td>261</td>
<td>—</td>
<td>261</td>
<td>1,388</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>587</td>
<td>460</td>
<td>1,047</td>
<td>114</td>
</tr>
<tr>
<td>Derivative instruments</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td>Long-term liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due within one year</td>
<td>4,098</td>
<td>3,829</td>
<td>7,927</td>
<td>5,859</td>
</tr>
<tr>
<td>Due in more than one year:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax refunds payable</td>
<td>1,123</td>
<td>—</td>
<td>1,123</td>
<td>274</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>5,845</td>
<td>1,368</td>
<td>7,213</td>
<td></td>
</tr>
<tr>
<td>Payable to local governments</td>
<td>630</td>
<td>—</td>
<td>630</td>
<td></td>
</tr>
</tbody>
</table>


Contingencies

- Represents a condition, situation or circumstance involving a possible loss
- Examples are: audit disallowance, adverse litigation, claims or assessments
- Information is compared to open cases with the Attorney General’s Office
- Details reported in Notes 10 or 11
State’s Financial Condition
FINANCIAL CONDITION REPORT

- Provides citizens with an overview of the financial condition of the State
- Illustrates the future trends in the State
- Discusses the State’s ability to meet current and future financial and service obligations
General Fund Change in Fund Balance Cash vs. GAAP Reporting
(amounts in millions of dollars)

<table>
<thead>
<tr>
<th>YEAR</th>
<th>CASH</th>
<th>GAAP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>(177)</td>
<td>1,129</td>
</tr>
<tr>
<td>2012</td>
<td>411</td>
<td>137</td>
</tr>
<tr>
<td>2011</td>
<td>(926)</td>
<td>1,529</td>
</tr>
<tr>
<td>2010</td>
<td>353</td>
<td>(594)</td>
</tr>
<tr>
<td>2009</td>
<td>(805)</td>
<td>(6,895)</td>
</tr>
</tbody>
</table>
2013 Receipts by Source

- Federal, 32.1%
- Personal Income Tax, 30.1%
- Misc. & Lottery, 15.7%
- Consumer Taxes/Fees, 10.9%
- Other Taxes, 2.3%
- Borrowings, 2.6%
- Business Tax, 6.3%
TOTAL SPENDING
(AMOUNT IN BILLIONS)

State Spending vs. Spending at the Rate of Inflation

** Projected
2013 Total State Spending Per Person by Program
Debt Issuance

- **Voter Approved**
- **Non-Voter Approved**

DEBT (AMOUNTS IN BILLIONS)
State-Funded Debt Outstanding

DEBT
(AMOUNTS IN BILLIONS)
CURRENT GASB STATEMENTS


- Financial Accounting Standards Board (FASB)
- Accounting Principles Board Opinions
- Accounting Research Bulletins of the American Institute of Certified Public Accountants (AICPA)
- Implementation for fiscal year ended 3/31/13
CURRENT GASB STATEMENTS

GASB 63- Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position

- Provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources
- Implementation for fiscal year ended 3/31/13
QUESTIONS/COMMENTS?

Suzette Baker (518) 486-1234
s baker@osc.state.ny.us

Jennifer Hallanan (518) 486-3048
jhallanan@osc.state.ny.us

Sandra Trzcinski (518) 473-8990
ssttrzcinski@osc.state.ny.us