

THOMAS P. DiNAPOLI
STATE COMPTROLLER



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ALBANY, NEW YORK 12236

STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

May 31, 2013

Honorable Andrew M. Cuomo
Governor of the State of New York
Capitol Building, Executive Chamber
Albany, NY 12224

Dear Governor Cuomo:

I am pleased to provide you a copy of the Annual Report on Prompt Payment Interest for the State Fiscal Year 2012-2013. This report is prepared annually as required by Section 179(m) of the State Finance Law. The report identifies the number of instances in which State agencies did not meet the statutory deadlines before interest was due to vendors, the amount of interest paid, and the reasons for the delays.

In 2012-2013, vendors were paid interest totaling \$2,552,291, representing an increase of \$627,035 from the prior year. Working with State agencies, our staff prevented \$518,661 in additional prompt payment interest charges that would have otherwise been owed due to late payment rules.

If you have any questions about the report, please contact Margaret Becker, Deputy Comptroller for the Division of Contracts and Expenditures, at (518) 486-9544.

Sincerely,

A handwritten signature in black ink, appearing to read "T. DiNapoli".

Thomas P. DiNapoli
State Comptroller

Attachment

Prompt Payment Interest by Business Unit
 April 1, 2012 - March 31, 2013

Business Unit	Business Unit Name	Number of Interest Days	Interest Paid	Number of Interest Payments
ABC01	Div of Alcohol-Beverage Ctrl	1,677	\$1,915	33
AGM01	AGRICULTURE & MARKETS	7,087	\$1,888	46
APA01	Adirondack Park Agency	129	\$335	3
ART01	Council on the Arts	1,258	\$488	12
BOE01	Board of Elections	2,393	\$7,613	21
CFS01	Off of Children & Family Serv	88,342	\$24,140	637
CNY01	City University of NY	73,835	\$81,342	940
COR01	Corcraft	4,800	\$3,935	99
CQC01	Cmsn Ql Care&Advcy Prsn Dsblt	111	\$613	11
DCJ01	Div of Criminal Justice Serv	1,397	\$1,829	61
DCS01	Department of Civil Service	553	\$850	24
DEC01	Dept of Environ Conservtion	37,573	\$36,604	477
DED01	Dept of Economic Development	6,287	\$20,381	100
DFS01	Department of Financial Servic	5,460	\$3,219	50
DHR01	Division of Human Rights	8,012	\$2,633	87
DHS01	Division of Homeland Security	12,051	\$25,743	178
DMN01	Div Military & Naval Affairs	14,818	\$11,302	213
DMV01	Department of Motor Vehicles	3,604	\$6,992	79
DMV02	Governors Traffic Safety	440	\$931	27
DOB01	Division of Budget	634	\$789	16
DOC01	Dept of Corrcrtns_Cmmnty Sprvsn	191,167	\$112,537	2,371
DOH01	Department of Health	390,436	\$1,213,894	4,958
DOL01	Department of Labor	39,377	\$27,178	383
DOS01	Department of State	13,128	\$23,821	129
DOT01	Department of Transportation	70,102	\$179,618	1,771
DPS01	Department of Public Service	278	\$1,375	9
DSP01	Division of State Police	21,448	\$20,099	326
EXC01	Executive Chamber	101	\$46	1
FCB01	Financial Control Board NYC	4	\$10	1
GAM01	NYS Gaming Commission	10	\$26	1
HCR01	Div of Housing & Cmnty Renwl	1,276	\$11,936	35
HES01	Higher Education Services Corp	1,716	\$13,533	57
JOL01	Joint Operations - Legislature	3,630	\$0	2
IOL01	Interest on Lawyer Account	472	\$201	7
LAW01	Department of Law	9,645	\$8,774	142
LGP01	Lake George Park Commission	349	\$40	2
LTY01	Division of Lottery	172	\$612	9
MIG01	Ofc of Medicaid Inspector Gen	84	\$315	6
MSC01	Miscellaneous Agencies	5,173	\$8,079	45
NYS01	New York Statewide BU	108	\$2,162	6
OAS01	Off of Alchl & Substance Abuse	2,608	\$2,204	46
OER01	Office of Employee Relations	356	\$432	9
OFA01	State Office for the Aging	2,088	\$1,750	28
OFT01	Office for Technology	11,536	\$23,406	247
OGS01	Office of General Services	28,612	\$48,953	501
OIG01	Office of State Inspector Gen	356	\$74	2

OMH01	Office of Mental Health	138,728	\$96,865	2,064
OPD01	Ofc for People w/ Disabilities	85,527	\$29,497	625
OSCO1	Office of State Comptroller	1,705	\$6,701	57
OSCO2	Retirement Board	309	\$378	14
OSF01	Oil Spill Fund	6,458	\$5,421	141
OVS01	Office of Victim Services	1,051	\$1,332	21
PBC01	Public Benefit Corporations	916	\$67,781	26
PDV01	Off Prevention of Dom Violence	97	\$34	2
PER01	Public Employee Relations Brd	2,188	\$582	12
PRK01	Off of Parks, Rec & Hstrc Pres	29,193	\$62,589	283
SCF01	State University Constr Fund	2,432	\$11,534	167
SED01	State Education Department	36,509	\$72,913	688
SEN01	Senate	919	\$82	5
SFS01	Statewide Financial System	440	\$3,388	10
SNY01	State University of New York	227,146	\$165,255	3,835
TAX01	Department of Tax and Finance	7,335	\$8,804	86
TDA01	Off of Temp & Disability Assi	5,733	\$55,348	203
UCS02	Admin and General Support	22,213	\$15,829	113
UCS03	Court of Appeals	116	\$580	4
UCS04	Appellate Divisions	6,003	\$384	18
UCS05	Courts Original Jurisdiction	42,487	\$5,112	124
WCB01	Workers' Compensation Board	6,259	\$7,262	127
		<u>1,688,457</u>	<u>\$2,552,291</u>	<u>22,833</u>

Reasons for Interest Payments
April 1, 2012 - March 31, 2013

Reason for Interest	Amount	Number of Interest Payments
Agency Backlog / Processing Delay	\$119,997.11	116
Agency Data Entry Error	\$246,441.85	104
Delay in Encumbrance Processing	\$868,271.34	373
Financial System Transition	\$117,028.22	54
Insufficient Segregation Balance	\$79,599.48	52
Interest Under \$500	\$1,120,953.26	22,134
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	\$2,552,291.26	22,833