

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

December 31

[New York State Thruway Authority](#)

INDEX TO WORK BOOK

FOLDER NAME

FOLDER DESCRIPTION

[Ad](#)

Administrative File

[Sub](#)

List of Subsidiaries

[Bal](#)

Condensed Balance Sheet, Operating Statements, Ratio Analysis

[Return to Main Index](#)

[Return to Public Authority Homepage](#)

**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: New York State Thruway Authority

ADDRESS: 200 Southern Boulevard
P.O. Box 189
Albany, NY 12201-0189

WEBSITE: <http://www.thruway.ny.gov/>

**STATUTORY
AUTHORITY:** Chapter 143, Laws of 1950
Public Authority Law, Article 2, Title 9, Sec. 350-388

FUNCTIONS: The primary function of the Thruway Authority is to construct, reconstruct, improve, maintain and operate a thruway system, more specifically to maintain and operate the 641 mile New York State Thruway.

[INDEX](#)

**NEW YORK STATE THRUWAY
AUTHORITY
LIST OF SUBSIDIARIES**

New York State Canal Corporation

[INDEX](#)

NEW YORK STATE THRUWAY AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED December 31
(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Current Assets:					
Cash and marketable securities	\$ 412,554	\$ 523,332	\$ 237,028	\$ 285,221	\$ 293,856
Receivables, net	61,182	55,579	80,287	62,536	43,366
Other assets	51,660	51,154	35,559	32,133	27,090
Capital Assets:					
Original cost	7,226,220	7,016,102	6,940,705	6,877,807	6,793,323
Accumulated depreciation	3,073,610	2,922,497	2,784,469	2,728,244	2,679,411
Net capital assets	<u>4,152,610</u>	<u>4,093,605</u>	<u>4,156,236</u>	<u>4,149,563</u>	<u>4,113,912</u>
Total Assets	<u>4,678,006</u>	<u>4,723,670</u>	<u>4,509,110</u>	<u>4,529,453</u>	<u>4,478,224</u>
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	-	-	-	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	164,208	131,799	665,688	782,546	650,013
Deferred revenues	39,769	37,803	32,607	30,186	26,591
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	1,855,373	1,895,870	1,123,934	1,009,118	1,044,755
Long-term Leases	-	-	-	-	-
Other long-term obligations	<u>18,827</u>	<u>14,786</u>	<u>16,534</u>	<u>19,182</u>	<u>13,498</u>
Total Liabilities	<u>2,078,177</u>	<u>2,080,258</u>	<u>1,838,763</u>	<u>1,841,032</u>	<u>1,734,857</u>
 <u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	2,337,687	2,398,349	2,489,279	2,502,853	2,568,066
Restricted	191,234	174,036	119,990	142,157	152,185
Unrestricted	<u>70,908</u>	<u>71,027</u>	<u>61,078</u>	<u>43,411</u>	<u>23,116</u>
Total Net Assets	<u>\$ 2,599,829</u>	<u>\$ 2,643,412</u>	<u>\$ 2,670,347</u>	<u>\$ 2,688,421</u>	<u>\$ 2,743,367</u>

NEW YORK STATE THRUWAY AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED December 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Operating Revenues					
Charges for services	\$ 596,034	\$ 550,852	\$ 472,869	\$ 457,626	\$ 452,227
Rental & financing income	-	-	-	-	-
Investment earnings	6,267	2,608	80	820	1,768
State subsidies/grants	-	-	-	-	-
Federal subsidies/grants	16,094	12,394	43,443	13,561	10,140
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	29,439	45,375	70,423	57,898	32,300
Total Revenues	<u>647,834</u>	<u>611,229</u>	<u>586,815</u>	<u>529,905</u>	<u>496,435</u>

EXPENSES:

Operating expenses	401,239	371,724	355,053	335,086	328,144
Interest on debt	85,306	70,693	63,152	63,412	66,492
Depreciation & amortization	204,872	195,747	186,684	186,353	181,279
Subsidies to other public authorities	-	-	-	-	-
Total Expenses	<u>691,417</u>	<u>638,164</u>	<u>604,889</u>	<u>584,851</u>	<u>575,915</u>
Change in net assets	(43,583)	(26,935)	(18,074)	(54,946)	(79,480)
Net assets (deficit) beginning of year	2,643,412	2,670,347	2,688,421	2,743,367	2,822,847
Other net assets changes	-	-	-	-	-
Net assets (deficit) at end of year	<u><u>\$ 2,599,829</u></u>	<u><u>\$ 2,643,412</u></u>	<u><u>\$ 2,670,347</u></u>	<u><u>\$ 2,688,421</u></u>	<u><u>\$ 2,743,367</u></u>

[INDEX](#)