

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

New York State Theatre Institute Corporation

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: New York State Theatre Institute Corporation

ADDRESS: 37 First St.
Troy, N.Y. 12180

WEBSITE: <http://www.nysti.org/>

**STATUTORY
AUTHORITY:** Chapter 824 of the Laws of 1992.
Arts and Cultural Affairs Law, Sections 9.01 to 9.15.

FUNCTIONS: The Corporation was organized to establish a theatre and education program for the children and educators of New York state, to include the performing and visual media while emphasizing diversity, multi-culturalism and assuring access to and involvement of the disabled. The corporation is to offer teachers inservice training in the use of theatre arts, internships, and offer touring programs.

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**NEW YORK STATE THEATRE INSTITUTE CORPORATION
LIST OF SUBSIDIARIES**

None

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NEW YORK STATE THEATRE INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Current Assets:					
Cash and marketable securities	\$ 231	\$ 257	\$ 178	\$ 209	\$ 133
Receivables, net	18	32	688	677	640
Other assets	1,798	1,778	62	66	52
Capital Assets:					
Original cost	783	776	-	-	-
Accumulated depreciation	55	44	-	-	-
Net capital assets	<u>728</u>	<u>732</u>	<u>727</u>	<u>731</u>	<u>735</u>
Total Assets	<u>2,775</u>	<u>2,798</u>	<u>1,655</u>	<u>1,683</u>	<u>1,560</u>
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	17	31	39	23	30
Pension contribution payable	-	-	-	-	-
Accrued liabilities	1,737	1,694	685	686	642
Deferred revenues	50	37	7	45	20
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	-	-	-	-	-
Other long-term obligations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,804</u>	<u>1,761</u>	<u>731</u>	<u>754</u>	<u>692</u>
 <u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	701	701	701	701	701
Restricted	388	382	374	381	402
Unrestricted	<u>(118)</u>	<u>(46)</u>	<u>(151)</u>	<u>(153)</u>	<u>(235)</u>
Total Net Assets	<u>\$ 971</u>	<u>\$ 1,037</u>	<u>\$ 924</u>	<u>\$ 929</u>	<u>\$ 868</u>

NEW YORK STATE THEATRE INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Operating Revenues					
Charges for services	\$ 411	\$ 525	\$ 490	\$ 483	\$ 538
Rental & financing income	14	8	-	-	-
Investment earnings	14	8	5	5	6
State subsidies/grants	3,168	2,985	2,175	2,033	1,939
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	21	48	76	35	51
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Total Revenues	3,628	3,574	2,746	2,556	2,534

EXPENSES:

Operating expenses	3,690	3,457	2,747	2,491	2,588
Interest on debt	-	-	-	-	-
Depreciation & amortization	4	4	4	4	4
Subsidies to other public authorities	-	-	-	-	-
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Total Expenses	3,694	3,461	2,751	2,495	2,592
Change in net assets	(66)	113	(5)	61	(58)
Net assets (deficit) beginning of year	1,037	924	929	868	926
Other net assets changes	-	-	-	-	-
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Net assets (deficit) at end of year	<u>\$ 971</u>	<u>\$ 1,037</u>	<u>\$ 924</u>	<u>\$ 929</u>	<u>\$ 868</u>

NEW YORK STATE THEATRE INSTITUTE CORPORATION
FINANCIAL FILE

FISCAL TRENDS

FISCAL YEAR ENDED March 31

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
A. Liquidity ratio	1.13	1.17	1.27	1.26	1.19
B. Fund balance/revenue ratio	-0.03	-0.01	-0.05	-0.06	-0.09
C. Operating surplus (deficit) revenue ratio	-0.02	0.03	0.00	0.02	-0.02
D. Current liabilities/Total revenue ratio	0.50	0.49	0.27	0.29	0.27
E. Percentage Revenue By Source:					
Operating	12.68%	16.47%	20.79%	20.46%	23.48%
State subsidies	87.32%	83.53%	79.21%	79.54%	76.52%
Federal grants	0.00%	0.00%	0.00%	0.00%	0.00%
Municipal subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
F. Percentage Expenditure By Type:					
Operating	100.00%	100.00%	100.00%	100.00%	100.00%
Interest on debt	0.00%	0.00%	0.00%	0.00%	0.00%
Public authority subsidies	0.00%	0.00%	0.00%	0.00%	0.00%
G. Fixed assets	14.24	17.45	-	-	-
H. Operating ratio	0.98	1.03	1.00	1.02	0.98

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