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Public Authority Information

March 31

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Roswell Park Cancer Institute Corporation

ADDRESS: Elm & Carlton Streets
Buffalo, New York 14263

WEBSITE: <http://www.roswellpark.org>

**STATUTORY
AUTHORITY:** Chapter 5 of the Laws of 1997.
Public Authorities Law, Section 3550 to 3573.

FUNCTIONS: The Corporation (Institute) is a public hospital and medical research center located in Buffalo, New York. It is one of only 31 National Cancer institute-designated comprehensive cancer centers nationwide, providing total care to cancer patients, conducting research into the causes, treatment and prevention of cancer, and educating those who treat and study cancer. The corporation maintains 133 hospital beds.

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**ROSWELL PARK CANCER INSTITUTE CORPORATION
LIST OF SUBSIDIARIES**

None

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ROSWELL PARK CANCER INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Current Assets:					
Cash and marketable securities	\$ 232,343	\$ 196,030	\$ 197,623	\$ 197,119	\$ 182,270
Receivables, net	52,563	40,180	36,204	31,608	18,231
Other assets	15,444	13,312	12,384	15,478	14,453
Capital Assets:					
Original cost	546,109	517,616	363,217	437,286	408,246
Accumulated depreciation	240,019	218,855	23,203	23,016	156,379
Net capital assets	<u>306,090</u>	<u>298,761</u>	<u>284,942</u>	<u>259,714</u>	<u>251,867</u>
Total Assets	<u>606,440</u>	<u>548,283</u>	<u>531,153</u>	<u>503,919</u>	<u>466,821</u>

LIABILITIES:

Current Liabilities:					
Accounts payable	-	-	-	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	78,937	111,849	105,971	92,351	93,533
Deferred revenues	-	-	-	-	-
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	278,777	290,353	298,377	296,049	300,493
Long-term Leases	-	-	-	-	-
Other long-term obligations	<u>27,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>384,995</u>	<u>402,202</u>	<u>404,348</u>	<u>388,400</u>	<u>394,026</u>

NET ASSET (DEFICIT)

Net Assets					
Invested in capital assets	40,577	22,066	833	(13,181)	(19,085)
Restricted	73,179	60,923	57,578	63,628	39,866
Unrestricted	<u>107,689</u>	<u>63,092</u>	<u>68,394</u>	<u>65,072</u>	<u>52,014</u>
Total Net Assets	<u>\$ 221,445</u>	<u>\$ 146,081</u>	<u>\$ 126,805</u>	<u>\$ 115,519</u>	<u>\$ 72,795</u>

ROSWELL PARK CANCER INSTITUTE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Operating Revenues					
Charges for services	\$ 229,002	\$ 211,983	\$ 180,321	\$ 162,687	\$ 128,524
Rental & financing income	-	-	-	-	-
Investment earnings	-	-	-	-	-
State subsidies/grants	93,000	78,000	78,000	82,750	90,000
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	69,074	41,995	30,736	26,909	8,845
Total Revenues	<u>391,076</u>	<u>331,978</u>	<u>289,057</u>	<u>272,346</u>	<u>227,369</u>

EXPENSES:

Operating expenses	326,368	276,360	240,883	211,264	185,888
Interest on debt	12,374	12,515	13,626	17,063	17,617
Depreciation & amortization	26,548	23,827	23,203	23,016	22,803
Subsidies to other public authorities	-	-	-	-	-
Total Expenses	<u>365,290</u>	<u>312,702</u>	<u>277,712</u>	<u>251,343</u>	<u>226,308</u>

Change in net assets	25,786	19,276	11,345	21,003	1,061
Net assets (deficit) beginning of year	146,081	126,805	115,519	72,795	71,734
Other net assets changes	49,578	-	-	21,721	-
Net assets (deficit) at end of year	<u>\$ 221,445</u>	<u>\$ 146,081</u>	<u>\$ 126,864</u>	<u>\$ 115,519</u>	<u>\$ 72,795</u>

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