

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

December 31

Power Authority of the State of New York

INDEX TO WORK BOOK

FOLDER NAME

FOLDER DESCRIPTION

[Ad](#)

Administrative File

[Sub](#)

List of Subsidiaries

[Bal](#)

Condensed Balance Sheet, Operating Statements, Ratio Analysis

[Return to Main Index](#)

[Return to Public Authority Homepage](#)

**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Power Authority of the State of New York

ADDRESS: 123 Main Street, 17th floor
White Plains, NY 10601

WEBSITE: <http://www.nypa.gov>

**STATUTORY
AUTHORITY:** Chapter 870, Laws of 1939
Public Authorities Law, Article 5, Title 1, Sec. 1000-1017

FUNCTIONS: The Authority finances, builds and operates electric generating and transmission facilities. The Power Authority owns and operates six major generating facilities and five small hydroelectric facilities.

[INDEX](#)

**POWER AUTHORITY OF THE
STATE OF NEW YORK
LIST OF SUBSIDIARIES**

None

[INDEX](#)

POWER AUTHORITY OF THE STATE OF NEW YORK
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED December 31
(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Current Assets:											
Cash and marketable securities	\$ 2,670,000	\$ 2,489,000	\$ 2,345,000	\$ 2,139,000	\$ 2,092,000	\$ 2,196,000	\$ 1,846,000	\$ 1,650,000	\$ 1,680,000	\$ 1,813,000	\$ 1,757,000
Receivables, net	578,000	561,000	598,000	592,000	283,000	299,000	355,000	433,000	449,000	524,000	645,000
Other assets	1,054,000	1,075,000	981,000	868,000	895,000	740,000	771,000	862,000	651,000	545,000	509,000
Capital Assets:											
Original cost	8,081,000	7,958,000	6,562,000	6,440,000	6,329,000	6,214,000	5,724,000	5,582,000	5,270,000	5,077,000	4,726,000
Accumulated depreciation	3,262,000	3,048,000	2,865,000	2,729,000	2,592,000	2,441,000	2,297,000	2,138,000	2,015,000	1,887,000	1,752,000
Net capital assets	4,819,000	4,910,000	3,697,000	3,711,000	3,737,000	3,773,000	3,427,000	3,444,000	3,255,000	3,190,000	2,974,000
Total Assets	9,121,000	9,035,000	7,621,000	7,310,000	7,007,000	7,008,000	6,399,000	6,389,000	6,035,000	6,072,000	5,885,000
<u>LIABILITIES:</u>											
Current Liabilities:											
Accounts payable	27,000	24,000	25,000	27,000	20,000	25,000	-	-	-	-	-
Pension contribution payable	-	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	1,003,000	958,000	913,000	937,000	875,000	805,000	910,000	754,000	641,000	643,000	635,000
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Bond anticipation notes payable	-	-	-	-	-	-	-	-	-	-	-
Long-term Debt:											
Bonds payable	1,244,000	1,352,000	1,497,000	1,615,000	1,744,000	1,893,000	1,128,000	1,245,000	1,409,000	1,653,000	1,703,000
Long-term Leases	1,217,000	1,225,000	-	-	-	-	-	-	-	-	-
Other long-term obligations	2,160,000	2,181,000	2,185,000	1,911,000	1,801,000	2,017,000	2,328,000	2,494,000	2,147,000	2,020,000	1,864,000
Total Liabilities	5,651,000	5,740,000	4,620,000	4,490,000	4,440,000	4,740,000	4,366,000	4,493,000	4,197,000	4,316,000	4,202,000
<u>NET ASSET (DEFICIT)</u>											
Net Assets											
Invested in capital assets	1,893,000	1,821,000	1,748,000	1,717,000	1,685,000	1,701,000	1,677,000	1,653,000	1,604,000	1,625,000	1,408,000
Restricted	27,000	32,000	34,000	38,000	41,000	27,000	28,000	23,000	24,000	23,000	173,000
Unrestricted	1,550,000	1,442,000	1,219,000	1,065,000	841,000	540,000	328,000	220,000	210,000	108,000	102,000
Total Net Assets	\$ 3,470,000	\$ 3,295,000	\$ 3,001,000	\$ 2,820,000	\$ 2,567,000	\$ 2,268,000	\$ 2,033,000	\$ 1,896,000	\$ 1,838,000	\$ 1,756,000	\$ 1,683,000

**POWER AUTHORITY OF THE STATE OF NEW YORK
FINANCIAL FILE**

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

FISCAL YEAR ENDED December 31

(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Operating Revenues											
Charges for services	\$ 2,673,000	\$ 2,655,000	\$ 2,568,000	\$ 2,595,000	\$ 3,185,000	\$ 2,906,000	\$ 2,666,000	\$ 2,506,000	\$ 2,215,000	\$ 2,292,000	\$ 2,060,000
Rental & financing income	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	27,000	37,000	41,000	32,000	80,000	79,000	55,000	42,000	43,000	47,000	91,000
State subsidies/grants	-	-	-	-	-	-	-	-	-	-	-
Federal subsidies/grants	-	-	-	-	-	-	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-	-	-	-	-	-	-
Public authority subsidies	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	93,000	167,000	97,000	100,000	84,000	87,000	17,000	18,000	21,000	15,000	3,000
Total Revenues	2,793,000	2,859,000	2,706,000	2,727,000	3,349,000	3,072,000	2,738,000	2,566,000	2,279,000	2,354,000	2,154,000

EXPENSES:

Operating expenses	2,213,000	2,244,000	2,273,000	2,215,000	2,761,000	2,545,000	2,318,000	2,283,000	1,972,000	2,029,000	1,817,000
Interest on debt	179,000	127,000	89,000	95,000	116,000	114,000	110,000	78,000	77,000	77,000	78,000
Depreciation & amortization	226,000	194,000	163,000	164,000	173,000	178,000	173,000	147,000	148,000	159,000	176,000
Subsidies to other public authorities	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	2,618,000	2,565,000	2,525,000	2,474,000	3,050,000	2,837,000	2,601,000	2,508,000	2,197,000	2,265,000	2,071,000
Change in net assets	175,000	294,000	181,000	253,000	299,000	235,000	137,000	58,000	82,000	89,000	83,000
Net assets (deficit) beginning of year	3,295,000	3,001,000	2,820,000	2,567,000	2,268,000	2,033,000	1,896,000	1,838,000	1,756,000	1,683,000	1,600,000
Other net assets changes	-	-	-	-	-	-	-	-	-	(16,000)	-
Net assets (deficit) at end of year	\$ 3,470,000	\$ 3,295,000	\$ 3,001,000	\$ 2,820,000	\$ 2,567,000	\$ 2,268,000	\$ 2,033,000	\$ 1,896,000	\$ 1,838,000	\$ 1,756,000	\$ 1,683,000