

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Port of Oswego Authority

ADDRESS: One East Second Street
Oswego, NY 13126

WEBSITE: <http://www.portoswego.com/>

**STATUTORY
AUTHORITY:** Chapter 202, Laws of 1955
Public Authorities Law, Article 6, Title 2, Sec. 1350-1374

FUNCTIONS: The Authority regulates the development and operation of port facilities in the Oswego Port District which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within their boundaries.

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**PORT OF OSWEGO AUTHORITY
LIST OF SUBSIDIARIES**

None

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PORT OF OSWEGO AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Current Assets:				
Cash and marketable securities	\$ 698	\$ 365	\$ 441	\$ 337
Receivables, net	412	199	103	243
Other assets	676	700	702	716
Capital Assets:				
Original cost	15,412	14,987	14,745	14,755
Accumulated depreciation	7,625	7,234	6,827	6,412
Net capital assets	<u>7,787</u>	<u>7,753</u>	<u>7,918</u>	<u>8,343</u>
Total Assets	<u>9,573</u>	<u>9,017</u>	<u>9,164</u>	<u>9,639</u>
<u>LIABILITIES:</u>				
Current Liabilities:				
Accounts payable	99	29	58	37
Pension contribution payable	-	-	-	-
Accrued liabilities	152	254	203	198
Deferred revenues	5	-	-	-
Bond anticipation notes payable	-	-	-	-
Long-term Debt:				
Bonds payable	-	-	-	-
Long-term Leases	-	-	-	-
Other long-term obligations	<u>4,224</u>	<u>4,258</u>	<u>4,335</u>	<u>4,376</u>
Total Liabilities	<u>4,480</u>	<u>4,541</u>	<u>4,596</u>	<u>4,611</u>
<u>NET ASSET (DEFICIT)</u>				
Net Assets				
Invested in capital assets	4,167	4,124	4,118	4,558
Restricted				
Unrestricted	<u>926</u>	<u>352</u>	<u>450</u>	<u>469</u>
Total Net Assets	<u>\$ 5,093</u>	<u>\$ 4,476</u>	<u>\$ 4,568</u>	<u>\$ 5,027</u>

PORT OF OSWEGO AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Operating Revenues				
Charges for services	\$ 2,743	\$ 1,252	\$ 1,056	\$ 1,106
Rental & financing income	-	-	-	-
Investment earnings	17	5	4	9
State subsidies/grants	276	154	46	1,434
Federal subsidies/grants	-	-	-	-
Municipal subsidies/grants	-	-	-	-
Public authority subsidies	-	-	-	-
Miscellaneous revenues	-	-	7	-
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Total Revenues	3,036	1,411	1,113	2,549

EXPENSES:

Operating expenses	1,950	1,038	973	1,337
Interest on debt	20	13	11	18
Depreciation & amortization	449	452	458	443
Subsidies to other public authorities	-	-	-	-
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Total Expenses	2,419	1,503	1,442	1,798
Change in net assets	617	(92)	(329)	751
Net assets (deficit) beginning of year	4,476	4,568	5,027	4,276
Other net assets changes	-	-	(130)	-
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Net assets (deficit) at end of year	\$ 5,093	\$ 4,476	\$ 4,568	\$ 5,027

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