

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Ogdensburg Bridge and Port Authority

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**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** Ogdensburg Bridge and Port Authority

**ADDRESS:** One Bridge Plaza  
Ogdensburg, NY 13669

**WEBSITE:** [www.ogdensport.com](http://www.ogdensport.com)

**STATUTORY  
AUTHORITY:**

Laws of 1950, Chapter 773  
Laws of 1960, Chapter 1071  
Public Authorities Law, Article 3, Title 8, Sec. 700-717  
Public Authorities Law, Article 3, Title 9, Sec. 725-735

**FUNCTIONS:** The Authority owns and operates an international toll bridge, the Ogdensburg International Airport, the Port of Ogdensburg-Marine Terminal Facility, Commerce Park, the Port of Waddington, a medium-heavy industrial park and two short line railroads.

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**OGDENSBURG BRIDGE and PORT AUTHORITY  
LIST OF SUBSIDIARIES**

Ogdensburg Border Station, Inc.

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**OGDENSBURG BRIDGE AND PORT AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF NET ASSETS**  
**FISCAL YEAR ENDED March 31**  
**(AMOUNTS IN THOUSANDS)**

<b><u>ASSETS:</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>	<b><u>2003</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 4,168	\$ 3,814	\$ 3,638	\$ 4,430	\$7,951
Receivables, net	808	533	396	963	1,551
Other assets	663	693	689	864	865
<b>Capital Assets:</b>					
Original cost	68,680	66,790	66,022	62,831	59,812
Accumulated depreciation	27,036	25,515	24,141	23,760	23,443
Net capital assets	<u>41,644</u>	<u>41,275</u>	<u>41,881</u>	<u>39,071</u>	<u>36,369</u>
<b>Total Assets</b>	<b><u>47,283</u></b>	<b><u>46,315</u></b>	<b><u>46,604</u></b>	<b><u>45,328</u></b>	<b><u>46,736</u></b>
 <b><u>LIABILITIES:</u></b>					
<b>Current Liabilities:</b>					
Accounts payable	-	-	-	-	-
Pension contribution payable	31	29	-	-	-
Accrued liabilities	1,409	976	1,325	1,237	1,794
Deferred revenues	29	28	2	135	155
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	5,965	6,400	6,810	7,565	7,910
Long-term Leases	-	-	-	-	-
Other long-term obligations	<u>20,534</u>	<u>20,824</u>	<u>20,377</u>	<u>19,642</u>	<u>20,543</u>
<b>Total Liabilities</b>	<b><u>27,968</u></b>	<b><u>28,257</u></b>	<b><u>28,514</u></b>	<b><u>28,579</u></b>	<b><u>30,402</u></b>
 <b><u>NET ASSET (DEFICIT)</u></b>					
<b>Net Assets</b>					
Invested in capital assets	14,509	14,094	14,865	10,724	11,611
Restricted	-	-	-	-	-
Unrestricted	<u>4,806</u>	<u>3,964</u>	<u>3,225</u>	<u>6,025</u>	<u>4,723</u>
<b>Total Net Assets</b>	<b><u>\$ 19,315</u></b>	<b><u>\$ 18,058</u></b>	<b><u>\$ 18,090</u></b>	<b><u>\$ 16,749</u></b>	<b><u>\$16,334</u></b>

**OGDENSBURG BRIDGE AND PORT AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**  
**FISCAL YEAR ENDED March 31**  
**(AMOUNTS IN THOUSANDS)**

**REVENUE:**

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Operating Revenues</b>					
Charges for services	\$ 6,895	\$ 5,049	\$ 4,430	\$ 3,820	\$3,296
Rental & financing income	-	-	3	48	89
Investment earnings	127	51	31	28	30
State subsidies/grants	-	-	-	-	-
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	9	11	2,057	1,163	1,120
<b>Total Revenues</b>	<u>7,031</u>	<u>5,111</u>	<u>6,521</u>	<u>5,059</u>	<u>4,535</u>

**EXPENSES:**

Operating expenses	4,089	3,660	3,704	3,293	3,135
Interest on debt	51	54	16	48	100
Depreciation & amortization	1,544	1,429	1,317	1,303	1,238
Subsidies to other public authorities	-	-	-	-	-
<b>Total Expenses</b>	<u>5,684</u>	<u>5,143</u>	<u>5,037</u>	<u>4,644</u>	<u>4,473</u>
<b>Change in net assets</b>	1,347	(32)	1,484	415	62
<b>Net assets (deficit) beginning of year</b>	18,058	18,090	16,749	16,334	16,272
<b>Other net assets changes</b>	(90)	-	(143)	-	-
<b>Net assets (deficit) at end of year</b>	<u>\$ 19,315</u>	<u>\$ 18,058</u>	<u>\$ 18,090</u>	<u>\$ 16,749</u>	<u>\$16,334</u>

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