

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

December 31

Nassau Health Care Corporation

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Nassau Health Care Corporation

ADDRESS: 2201 Hempstead Turnpike
East Meadow, NY 11554

WEBSITE: <http://www.ncmc.edu>

**STATUTORY
AUTHORITY:** Laws of 1997
Public Authority Law, Article 10-C, Title 2, Sec. 3400-3420

FUNCTIONS: To provide health care services and facilities for residents of NYS and Nassau County.

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**NASSAU HEALTH CARE CORPORATION
LIST OF SUBSIDIARIES**

None

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NASSAU HEALTH CARE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED December 31
(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2006</u>	Not Subject to Report to OSC			
		<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Current Assets:					
Cash and marketable securities	\$ 24,163	\$ -	\$ -	\$ -	\$ -
Receivables, net	104,366	-	-	-	-
Other assets	81,455	-	-	-	-
Capital Assets:					
Original cost	401,998	-	-	-	-
Accumulated depreciation	294,682	-	-	-	-
Net capital assets	107,316	-	-	-	-
Total Assets	<u>317,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable		-	-	-	-
Pension contribution payable		-	-	-	-
Accrued liabilities	97,010	-	-	-	-
Deferred revenues		-	-	-	-
Bond anticipation notes payable		-	-	-	-
Long-term Debt:					
Bonds payable	264,802	-	-	-	-
Long-term Leases	-	-	-	-	-
Other long-term obligations	40,582	-	-	-	-
Total Liabilities	<u>402,394</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	25,316	-	-	-	-
Restricted		-	-	-	-
Unrestricted	(110,410)	-	-	-	-
Total Net Assets	<u>\$ (85,094)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NASSAU HEALTH CARE CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

FISCAL YEAR ENDED December 31
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2.006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Operating Revenues					
Charges for services	\$ 470,102	\$ -	\$ -	\$ -	\$ -
Rental & financing income	-	-	-	-	-
Investment earnings	7,458	-	-	-	-
State subsidies/grants	-	-	-	-	-
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-
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Total Revenues	477,560	-	-	-	-

EXPENSES:

Operating expenses	454,654	-	-	-	-
Interest on debt	2,353	-	-	-	-
Depreciation & amortization	28,463	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-
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Total Expenses	485,470	-	-	-	-
Change in net assets	(7,910)	-	-	-	-
Net assets (deficit) beginning of year	(77,184)	-	-	-	-
Other net assets changes	-	-	-	-	-
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Net assets (deficit) at end of year	\$ (85,094)	\$ -	\$ -	\$ -	\$ -

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