

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Industrial Exhibit Authority

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Industrial Exhibit Authority

ADDRESS: New York State Fairgrounds
581 State Fair Boulevard
Syracuse, NY 13209

WEBSITE: <http://www.nysfair.org/>

**STATUTORY
AUTHORITY:** Chapter 820 Laws of 1936
Public Authorities Law, Art 8, Title 3, Section 1650-1664

FUNCTIONS: Work in conjunction with the Department of Agriculture &
Markets in presenting the annual New York State Fair.

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**INDUSTRIAL EXHIBIT
AUTHORITY
LIST OF SUBSIDIARIES**

None

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INDUSTRIAL EXHIBIT AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
	Not Available			
Current Assets:				
Cash and marketable securities	\$ -	\$ 238	\$ 377	\$ 561
Receivables, net	-	-	-	-
Other assets	-	-	-	-
Capital Assets:				
Original cost	-	-	-	-
Accumulated depreciation	-	-	-	-
Net capital assets	-	3,651	3,651	3,651
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Total Assets	-	3,889	4,028	4,212
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<u>LIABILITIES:</u>				
Current Liabilities:				
Accounts payable	-	-	-	-
Pension contribution payable	-	-	-	-
Accrued liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Bond anticipation notes payable	-	-	-	-
Long-term Debt:				
Bonds payable	-	-	-	-
Other long-term obligations	-	-	-	-
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Total Liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<u>NET ASSET (DEFICIT)</u>				
Net Assets				
Invested in capital assets	-	-	-	-
Restricted	-	3,651	3,651	3,651
Unrestricted	-	238	377	561
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Total Net Assets	\$ -	\$ 3,889	\$ 4,028	\$ 4,212
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INDUSTRIAL EXHIBIT AUTHORITY
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Operating Revenues				
Charges for services	\$ -	\$ 3,789	\$ 4,592	\$ 4,510
Rental & financing income	-	-	-	-
Investment earnings	-	-	-	-
State subsidies/grants	-	-	-	-
Federal subsidies/grants	-	-	-	-
Municipal subsidies/grants	-	-	-	-
Public authority subsidies	-	-	-	-
Miscellaneous revenues	-	-	-	-
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Total Revenues	-	3,789	4,592	4,510
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EXPENSES:

Operating expenses	-	5,327	4,803	4,474
Interest on debt	-	-	-	-
Depreciation & amortization	-	-	-	-
Subsidies to other public authorities	-	-	-	-
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Total Expenses	-	5,327	4,803	4,474
	<hr/>	<hr/>	<hr/>	<hr/>
Change in net assets	-	(1,538)	(211)	36
Net assets (deficit) beginning of year	-	4,028	4,212	4,391
Other net assets changes	-	1,399	27	(215)
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Net assets (deficit) at end of year	\$ -	\$ 3,889	\$ 4,028	\$ 4,212
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