

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Nelson A. Rockefeller Empire State Plaza Performing Arts Center Corporation

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: Nelson A. Rockefeller Empire State Plaza Performing Arts
Center Corporation

ADDRESS: P.O. Box 2065
Empire State Plaza
Albany, NY 12220

WEBSITE: <http://www.theegg.org/>

**STATUTORY
AUTHORITY:** Chapter 688, Laws of 1979

FUNCTIONS: The Corporation has sole discretion to manage the performing arts facilities at the Nelson A. Rockefeller Empire State Plaza in providing space and developing programs for civic, governmental, performing arts and other cultural events and related uses for the benefit of the citizens of New York State and the departments and agencies of state government.

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**NELSON A. ROCKEFELLER EMPIRE STATE PLAZA
PERFORMING ARTS CENTER CORPORATION
LIST OF SUBSIDIARIES**

None

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NELSON A. ROCKEFELLER EMPIRE STATE PLAZA PERFORMING ARTS CENTER CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF NET ASSETS
FISCAL YEAR ENDED March 31
(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Current Assets:					
Cash and marketable securities	\$ 590	\$ 275	\$ 303	\$ 209	\$289
Receivables, net	23	218	51	32	18
Other assets	37	41	50	55	44
Capital Assets:					
Original cost	195	178	217	255	233
Accumulated depreciation	172	157	198	229	218
Net capital assets	<u>23</u>	<u>21</u>	<u>19</u>	<u>26</u>	<u>15</u>
Total Assets	<u>673</u>	<u>555</u>	<u>423</u>	<u>322</u>	<u>366</u>
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	-	-	-	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	73	92	203	185	266
Deferred revenues	223	131	103	78	79
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	-	-	-	-	-
Long-term Leases	-	-	-	-	-
Other long-term obligations	-	-	-	-	-
Total Liabilities	<u>296</u>	<u>223</u>	<u>306</u>	<u>263</u>	<u>345</u>
 <u>NET ASSET (DEFICIT)</u>					
Net Assets					
Invested in capital assets	23	21	19	26	15
Restricted	-	-	-	-	-
Unrestricted	<u>354</u>	<u>311</u>	<u>98</u>	<u>33</u>	<u>6</u>
Total Net Assets	<u>\$ 377</u>	<u>\$ 332</u>	<u>\$ 117</u>	<u>\$ 59</u>	<u>\$ 21</u>

NELSON A. ROCKEFELLER EMPIRE STATE PLAZA PERFORMING ARTS CENTER CORPORATION
FINANCIAL FILE

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Operating Revenues					
Charges for services	\$ 1,154	\$ 1,256	\$ 1,008	\$ 1,063	\$ 1,092
Rental & financing income	-	-	-	-	-
Investment earnings	5	3	2	2	4
State subsidies/grants	618	600	556	567	567
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	-	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	98	78	100	100	79
	<u>1,875</u>	<u>1,937</u>	<u>1,666</u>	<u>1,732</u>	<u>1,742</u>
Total Revenues	<u>1,875</u>	<u>1,937</u>	<u>1,666</u>	<u>1,732</u>	<u>1,742</u>

EXPENSES:

Operating expenses	1,816	1,803	1,594	1,683	1,583
Interest on debt	-	-	-	-	-
Depreciation & amortization	14	11	14	11	7
Subsidies to other public authorities	-	-	-	-	-
	<u>1,830</u>	<u>1,814</u>	<u>1,608</u>	<u>1,694</u>	<u>1,590</u>
Total Expenses	<u>1,830</u>	<u>1,814</u>	<u>1,608</u>	<u>1,694</u>	<u>1,590</u>
Change in net assets	45	123	58	38	152
Net assets (deficit) beginning of year	332	117	59	21	(131)
Other net assets changes	-	92	-	-	-
	<u>377</u>	<u>332</u>	<u>117</u>	<u>59</u>	<u>21</u>
Net assets (deficit) at end of year	<u>\$ 377</u>	<u>\$ 332</u>	<u>\$ 117</u>	<u>\$ 59</u>	<u>\$ 21</u>

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