

OFFICE OF THE STATE COMPTROLLER

Public Authority Information

June 30

City University Construction Fund

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**PUBLIC AUTHORITIES
ADMINISTRATIVE FILE
GENERAL DATA**

NAME: City University Construction Fund

ADDRESS: 555 West 57th Street, 10th Floor
New York, NY 10019

WEBSITE: N/A

**STATUTORY
AUTHORITY:** Chapter 782, Laws of 1986
Education Law, Sec. 6271-6281

FUNCTIONS: To provide facilities for CUNY; acquisition financing, construction management implemented through the Dormitory Authority.

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**CITY UNIVERSITY CONSTRUCTION FUND
LIST OF SUBSIDIARIES**

None

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**CITY UNIVERSITY CONSTRUCTION FUND
FINANCIAL FILE**

CONDENSED STATEMENT OF NET ASSETS

FISCAL YEAR ENDED June 30

(AMOUNTS IN THOUSANDS)

<u>ASSETS:</u>	<u>2006</u>	Not Subject to Report to OSC			
		<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Current Assets:					
Cash and marketable securities	\$ 70,861	\$ -	\$ -	\$ -	\$ -
Receivables, net	4,412	-	-	-	-
Other assets	-	-	-	-	-
Capital Assets:					
Original cost	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Net capital assets	400	-	-	-	-
Total Assets	75,673	-	-	-	-
 <u>LIABILITIES:</u>					
Current Liabilities:					
Accounts payable	-	-	-	-	-
Pension contribution payable	-	-	-	-	-
Accrued liabilities	50,114	-	-	-	-
Deferred revenues	-	-	-	-	-
Bond anticipation notes payable	-	-	-	-	-
Long-term Debt:					
Bonds payable	-	-	-	-	-
Other long-term obligations	-	-	-	-	-
Total Liabilities	50,114	-	-	-	-
 <u>NET ASSET (DEFICIT)</u>					
Net Assets	-	-	-	-	-
Invested in capital assets	400	-	-	-	-
Restricted	825	-	-	-	-
Unrestricted	24,334	-	-	-	-
Total Net Assets	\$ 25,559	\$ -	\$ -	\$ -	\$ -

**CITY UNIVERSITY CONSTRUCTION FUND
FINANCIAL FILE**

CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS
FISCAL YEAR ENDED June 30
(AMOUNTS IN THOUSANDS)

REVENUE:

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Operating Revenues					
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -
Rental & financing income	-	-	-	-	-
Investment earnings	9,735	-	-	-	-
State subsidies/grants	274,482	-	-	-	-
Federal subsidies/grants	-	-	-	-	-
Municipal subsidies/grants	35,641	-	-	-	-
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	734,153	-	-	-	-
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Total Revenues	1,054,011	-	-	-	-

EXPENSES:

Operating expenses	1,044,759	-	-	-	-
Interest on debt	-	-	-	-	-
Depreciation & amortization	44	-	-	-	-
Subsidies to other public authorities	-	-	-	-	-
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Total Expenses	1,044,803	-	-	-	-

Change in net assets	9,208	-	-	-	-
Net assets (deficit) beginning of year	16,351	-	-	-	-
Other net assets changes	-	-	-	-	-
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Net assets (deficit) at end of year	\$ 25,559	\$ -	\$ -	\$ -	\$ -

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