

# OFFICE OF THE STATE COMPTROLLER

Public Authority Information

March 31

Capital District Transportation Authority

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**PUBLIC AUTHORITIES  
ADMINISTRATIVE FILE  
GENERAL DATA**

**NAME:** Capital District Transportation Authority

**ADDRESS:** 110 Watervliet Avenue  
Albany, NY 12206

**WEBSITE:** <http://www.cdfa.org>

**STATUTORY**

**AUTHORITY:** Chapters 460 & 461, Laws of 1970  
Public Authorities Law, Article 5, Title II-c, Sec.  
1300-1323.

**FUNCTIONS:** Continuance, development, and improvement of transportation  
and related services within four county Capital region.

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**CAPITAL DISTRICT TRANSPORTATION AUTHORITY  
LIST OF SUBSIDIARIES**

Access Transit Services  
Capital District Transit System  
Capital District Transit System, Number 1  
Capital District Transit System, Number 2  
CDTA Facilities, Inc.

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**CAPITAL DISTRICT TRANSPORTATION AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF NET ASSETS**

FISCAL YEAR ENDED March 31

(AMOUNTS IN THOUSANDS)

<b><u>ASSETS:</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>	<b><u>2003</u></b>
<b>Current Assets:</b>					
Cash and marketable securities	\$ 33,828	\$ 28,093	\$ 23,264	\$20,307	\$15,293
Receivables, net	9,100	8,825	8,186	5,526	5,373
Other assets	3,666	3,516	3,599	2,731	2,276
<b>Capital Assets:</b>					
Original cost	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Net capital assets	<u>97,904</u>	<u>101,291</u>	<u>105,711</u>	<u>110,108</u>	<u>106,123</u>
<b>Total Assets</b>	<b><u>144,498</u></b>	<b><u>141,725</u></b>	<b><u>140,760</u></b>	<b><u>138,672</u></b>	<b><u>129,065</u></b>
 <b><u>LIABILITIES:</u></b>					
<b>Current Liabilities:</b>					
Accounts payable	2,352	1,842	2,460	2,193	5,707
Pension contribution payable	-	-	-	-	-
Accrued liabilities	9,152	10,635	7,723	4,784	4,878
Deferred revenues	693	757	670	679	657
Bond anticipation notes payable	-	-	-	-	-
<b>Long-term Debt:</b>					
Bonds payable	-	-	-	-	-
Long-term Leases	-	-	-	-	-
Other long-term obligations	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>12,197</u></b>	<b><u>13,234</u></b>	<b><u>10,853</u></b>	<b><u>7,656</u></b>	<b><u>11,242</u></b>
 <b><u>NET ASSET (DEFICIT)</u></b>					
<b>Net Assets</b>					
Invested in capital assets	97,904	101,291	105,711	110,108	106,123
Restricted	-	-	-	-	-
Unrestricted	<u>34,397</u>	<u>27,200</u>	<u>24,196</u>	<u>20,908</u>	<u>11,700</u>
<b>Total Net Assets</b>	<b><u>\$ 132,301</u></b>	<b><u>\$ 128,491</u></b>	<b><u>\$ 129,907</u></b>	<b><u>\$131,016</u></b>	<b><u>\$117,823</u></b>

**CAPITAL DISTRICT TRANSPORTATION AUTHORITY**  
**FINANCIAL FILE**

**CONDENSED STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**  
**FISCAL YEAR ENDED March 31**  
**(AMOUNTS IN THOUSANDS)**

**REVENUE:**

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Operating Revenues					
Charges for services	\$ 10,745	\$ 12,955	\$ 11,920	\$11,534	\$12,984
Rental & financing income	-	-	-	-	-
Investment earnings	1,491	929	177	277	606
State subsidies/grants	30,601	26,193	24,730	24,738	25,768
Federal subsidies/grants	7,482	7,195	6,902	4,302	2,155
Municipal subsidies/grants	15,292	16,718	14,362	15,409	11,742
Public authority subsidies	-	-	-	-	-
Miscellaneous revenues	6,339	4,992	6,252	14,164	15,059
	<u>71,950</u>	<u>68,982</u>	<u>64,343</u>	<u>70,424</u>	<u>68,314</u>
<b>Total Revenues</b>	<b><u>71,950</u></b>	<b><u>68,982</u></b>	<b><u>64,343</u></b>	<b><u>70,424</u></b>	<b><u>68,314</u></b>

**EXPENSES:**

Operating expenses	58,537	61,292	56,129	47,408	44,830
Interest on debt	-	-	17	20	141
Depreciation & amortization	9,603	9,106	9,306	9,803	7,671
Subsidies to other public authorities	-	-	-	-	-
	<u>68,140</u>	<u>70,398</u>	<u>65,452</u>	<u>57,231</u>	<u>52,642</u>
<b>Total Expenses</b>	<b><u>68,140</u></b>	<b><u>70,398</u></b>	<b><u>65,452</u></b>	<b><u>57,231</u></b>	<b><u>52,642</u></b>
Change in net assets	3,810	(1,416)	(1,109)	13,193	15,672
Net assets (deficit) beginning of year	128,491	129,907	131,016	117,823	102,151
Other net assets changes	-	-	-	-	-
	<u>132,301</u>	<u>128,491</u>	<u>129,907</u>	<u>131,016</u>	<u>117,823</u>
<b>Net assets (deficit) at end of year</b>	<b><u>\$ 132,301</u></b>	<b><u>\$ 128,491</u></b>	<b><u>\$ 129,907</u></b>	<b><u>\$131,016</u></b>	<b><u>\$117,823</u></b>

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