

**NEW YORK LOCAL
GOVERNMENT ASSISTANCE CORPORATION**

Vice-Chairperson
Robert L. Megna

Directors
Thomas P. DiNapoli
Marc Shaw
Kevin Murray

July 17, 2014

To Whom It May Concern,

The following information is being provided by the New York Local Government Assistance Corporation ("LGAC") so that market participants may provide advice on the issuance of municipal securities or municipal financial products, including the investment of bond proceeds and escrow investments, and use the independent registered municipal advisor exemption of the municipal advisor rule.

LGAC has retained Public Resources Advisory Group ("PRAG") as its primary independent registered municipal advisor and First Southwest Company ("FSW") as its secondary independent registered municipal advisor. LGAC is represented by and will rely on its independent registered municipal advisors in considering information that LGAC receives from investment banking firms concerning the issuance of municipal securities and municipal financial products.

PRAG and FSW have advised LGAC that they are registered as municipal advisors with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board. The personnel of PRAG who will advise LGAC on the issuance of municipal securities and municipal financial products (including those who participate in the management, direction, supervision, or performance of such activity) have represented to LGAC that they have not been associated with an investment banking firm within the two years prior to the date of this statement. The personnel of FSW who will advise LGAC on the issuance of municipal securities and municipal financial products (including those who participate in the management, direction, supervision, or performance of such activity) have represented to LGAC that they have not been associated with an investment banking firm (other than their current employer) within the two years prior to the date of this statement. This statement may be relied upon until January 31, 2019, unless withdrawn or modified by LGAC. Proposals by investment banking firms may be addressed to the Office of the State Comptroller, Bureau of Debt Management at 110 State Street, 15th Floor, Albany, NY 12236.

Sincerely,

Robert B. Ward
Co- Executive Director

RBW