

NEW YORK LOCAL GOVERNMENT ASSISTANCE CORPORATION DIRECTORS AND OFFICERS

as of March 31, 2016

The Corporation is administered by a non-compensated, seven member Board of Directors, consisting of the Comptroller and the Director of the Budget of the State of New York, both of whom serve ex officio, and five Directors who are appointed by the Governor. Currently, there are 3 vacancies on the Board.

DIRECTORS

Robert F. Mujica Jr., *Chairperson and Director.* Mr. Mujica was appointed Budget Director and began serving on January 14, 2016, at which time he also began serving as Director ex officio and as Chairperson of the Corporation as appointed by Governor Andrew M. Cuomo. As Budget Director, he is responsible for the overall development and management of the State's fiscal policy, including overseeing the preparation of budget recommendations for all State agencies and programs, economic and revenue forecasting, tax policy, fiscal planning, capital financing and management of the State's debt portfolio. Prior to his current appointment, Mr. Mujica was Chief of Staff to the Temporary President and Majority Leader of the Senate and concurrently served as the Secretary to the Senate Finance Committee. For two decades, Mr. Mujica advised various elected and other government officials in New York on State budget, fiscal and policy issues. Mr. Mujica received his B.A. degree in Sociology from Brooklyn College at the City University of New York. He received his Master's degree in Government Administration (M.G.A.) from the University of Pennsylvania and holds a Juris Doctorate (J.D.) from Albany Law School.

Vice-Chairperson and Director. Vacant as of January 22, 2015 upon the resignation of Robert L. Megna.

Thomas P. DiNapoli, *Director.* Thomas P. DiNapoli is the Comptroller of the State of New York and he serves as Director ex officio. Comptroller DiNapoli was sworn into office February 7, 2007. His current term of office expires December 31, 2018. The Comptroller is the State's chief auditor and chief fiscal officer. Comptroller DiNapoli is responsible for auditing the disbursements, receipts, and accounts of the State, as well as for auditing State departments, agencies, authorities, and municipalities. The Comptroller also manages the State's debt, as well as the State's Common Retirement Fund. Comptroller DiNapoli had served in the New York State Assembly for 20 years prior to taking his current office. Comptroller DiNapoli chaired the Assembly Local Governments Committee, where he worked closely with local government officials throughout the State to help to tackle the many fiscal challenges localities face each year. Comptroller DiNapoli also served 15 years on the Assembly Ways and Means Committee, where he had extensive engagement on State budget making, budget reform, debt reform and other vital statewide fiscal issues. Comptroller DiNapoli got his start in elected leadership in 1972, when at the age of 18, he was elected to his local board of education. In addition to his distinguished career in public service, Comptroller DiNapoli has been an adjunct professor at Hofstra University and Long Island University – C.W. Post College. He earned a Bachelor of Arts in History, Magna Cum Laude, from Hofstra University and a Master of Arts in Human Resources Management from The New School.

Kevin F. Murray, Director. Mr. Murray was appointed a Director of the Corporation on July 20, 2007 by then Governor Eliot Spitzer. Mr. Murray is retired from State service. From 2011 through January 2015, he served as the Executive Deputy Comptroller in the Office of the State Comptroller and was responsible for oversight and management of the New York State and Local Retirement System and the Common Retirement Fund. Prior to that, he had been Deputy Comptroller for Retirement Services. From 2002 to 2007, Mr. Murray was the Executive Director of the Retired Public Employees Association (“RPEA”). He was employed in the State Division of the Budget from 1970 to 1984 where he advanced to the position of Assistant Chief Budget Examiner in the General Government Operations Unit. Thereafter, he was a Divisional Vice President of Empire Blue Cross and Blue Shield from 1984 to 1987. He returned to State service in 1987 as Deputy Commissioner for Tax Policy Analysis in the Department of Taxation and Finance. For eleven years, from 1988 through 1999, he served as the Tax Department’s Executive Deputy Commissioner. He received a bachelor’s degree from Fordham University and pursued additional studies in Political Science at Indiana University.

Marc V. Shaw, Director. Mr. Shaw was appointed a Director of the Corporation on May 21, 2007 by then Governor Eliot Spitzer. He currently serves as the Chair of the Advisory Board of the CUNY Institute for State and Local Governance and is a Senior Advisor to the Chancellor for Fiscal Policy. From 2010 to 2014, he served as the Senior Vice Chancellor for Budget, Finance and Financial Policy at CUNY, overseeing and managing the finances of CUNY’s 23 colleges and professional schools and the University’s central administration. Mr. Shaw served as a Senior Advisor to the Governor on Metropolitan Transportation Authority (“MTA”) finances and fiscal affairs during 2009. From 2006 to 2008, he was Executive Vice President for Strategic Planning at Extell Development Company. From 2002 to 2006, he was the First Deputy Mayor and Deputy Mayor for Operations to Mayor Bloomberg. In 1996 Governor Pataki appointed him to serve as the Executive Director and Chief Operating Officer for the MTA. Mr. Shaw has served as the Budget Director for the New York City (the “City”) Office of Management and Budget, the Commissioner for the New York City Department of Finance and as the Director of Finance for the New York City Council. Mr. Shaw also worked for the New York State Senate Finance Committee. He has been an adjunct assistant professor of Public Service at the Robert F. Wagner Graduate School of Public Service of New York University and an adjunct professor at the Columbia University School of International and Public Affairs. He graduated magna cum laude from the State University College at Buffalo and received his M.A. degree from the State University of New York at Buffalo.

Director. Vacant with the resignation of Diana Jones Ritter in September 2010.

Director. Vacant with the resignation of Priscilla Almodovar in January 2010.

In addition, pursuant to the Act, the Secretary to the Finance Committee of the State Senate, Michael Paoli and the Secretary to the Ways and Means Committee of the State Assembly, Blake Washington, are ex officio non-voting representatives.

OFFICERS

The Corporation’s enabling act includes a provision that in order to reduce its operating expenses the Corporation shall, to the extent practicable, utilize existing employees of the State, hiring its own employees only if the necessary functions of the Corporation cannot be performed without the hiring of such employees. The Corporation’s Directors appoint its key officers. The Board of Directors has provided the Treasurer and Secretary each with the authorization to appoint

an assistant. Currently, State officers and employees act as officers and staff of the Corporation and receive no compensation from LGAC for services provided to the Corporation.

Eric T. Schneiderman, *General Counsel*. Mr. Schneiderman is the Attorney General of the State of New York and serves as General Counsel ex officio. The Attorney General, the chief legal officer of the State, is elected on a statewide basis and has charge and control of the State's legal affairs. He prosecutes and defends all actions and proceedings for and against the State and its departments, defends the constitutionality of the acts of the Legislature and serves as bond counsel on bond sales by the State. Mr. Schneiderman was elected Attorney General in November 2010. His current term of office expires December 31, 2018.

Dominic Colafati, *Co-Executive Director*. Mr. Colafati was appointed Co-Executive Director of the Corporation on March 20, 2015. He is the unit head of the Expenditure/Debt unit for the New York State Division of the Budget ("DOB"), where he leads teams responsible for developing and managing the State's Financial Plan and capital market activities. Before joining DOB, Mr. Colafati was the research manager for the Connecticut Conference of Municipalities, a non-profit association representing cities and towns. He holds a degree from the Maxwell School at Syracuse University and is a member of the Government Finance Officers Association and the Governmental Accounting Standards Board Advisory Council.

Robert B. Ward, *Co-Executive Director*. Mr. Ward was appointed Co-Executive Director of the Corporation on June 25, 2012. Mr. Ward is New York State Deputy Comptroller for Budget and Policy Analysis. He previously was Deputy Director of the Nelson A. Rockefeller Institute of Government, the public-policy research arm of the State University of New York. In that role, he led the Institute's New York State studies and its research on the finances of state and local governments across the country. He is author of "New York State Government." Earlier in his career he was assistant to the Chairman of the Assembly Ways and Means Committee, director of research for the Public Policy Institute of New York State, and a newspaper reporter and editor. He is a graduate of Syracuse University.

Patricia Warrington, *Treasurer*. Ms. Warrington was appointed Treasurer of the Corporation on May 17, 2005. Ms. Warrington has served as Assistant Comptroller in the Office of Budget and Policy Analysis within the Office of the State Comptroller since April 2007. Prior to this, she served as Director of the Bureau of Debt Management in the Office of the State Comptroller. Before joining the Comptroller's staff in January 2005, Ms. Warrington served as Director of Budget Studies for the New York State Assembly Ways and Means Committee, where she was employed for 17 years, serving in various budget and fiscal positions for the Committee. She received a Bachelor of Arts in Political Science from the State University of New York at Cortland and a Master of Arts in Political Science from the State University of New York at Binghamton.

Pat Reale, *Secretary*. Mr. Reale was appointed Secretary of the Corporation on March 13, 2012. Mr. Reale has been with the New York State Division of the Budget since 1995. Currently, he serves as Principal Budget Examiner in the Division's Expenditure/Debt Unit, and is responsible for overseeing and managing the State's debt portfolio and its debt service budget, as well as the annual development of the State's Capital Program and Financing Plan. Mr. Reale received a Bachelor of Arts degree in Political Science from the State University of New York at Albany, and a Masters Degree in Public Administration from the Rockefeller College of Public Affairs and Policy, University at Albany.

Kristee Iacobucci, *Internal Control Officer*. Ms. Iacobucci was appointed Internal Control Officer of the Corporation on July 1, 2009. Ms. Iacobucci has worked for the Office of the State Comptroller since 1992 and is currently an Assistant Comptroller. Prior to this, she was the Director of the Pension Integrity Bureau in the Division of Retirement Services, a Program Research Specialist in the Office of Budget and Policy Analysis and an Associate Auditor in the Division of State and Local Government Accountability. Throughout her career, Ms. Iacobucci has been responsible for conducting internal controls assessments and auditing internal controls within the Comptroller's Office and for other governmental entities. She received a Bachelor of Business Administration in Accounting from Siena College and is a Certified Internal Auditor.

Chuck Trimbach, *Assistant Treasurer*. Mr. Trimbach was appointed Assistant Treasurer to the Corporation on March 20, 2013. Mr. Trimbach has been with the Office of the State Comptroller since April 2002. Currently, he serves as Assistant Director for the Bureau of Debt Management in the Office of Budget and Policy Analysis and is responsible for managing the State's General Obligation and New York Local Government Assistance Corporation debt portfolios. Mr. Trimbach received a Bachelor of Arts degree in Economics from State University of New York at Potsdam and a Masters degree in Business Administration from Niagara University.

Kelsey Cheng, *Assistant Secretary*. Ms. Cheng was appointed Assistant Secretary of the Corporation on June 12, 2015. She has been with the New York State Division of the Budget since 2013, and currently serves as a Budget Examiner in the Division's Expenditure/Debt Unit, where she is responsible for managing the State's debt portfolio. Ms. Cheng received three Bachelor of Arts degrees—in Mathematics, Economics and Statistical Science—from Cornell University. She is currently pursuing an M.B.A. in Finance at the State University of New York at Albany.

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