

SUPPLEMENT DATED MARCH 28, 2011 TO THE
OFFICIAL STATEMENT DATED MARCH 22, 2011
RELATING TO
STATE OF NEW YORK
GENERAL OBLIGATION BONDS

Comprised of:

\$478,185,000 Series 2011A Tax-Exempt Bonds
\$21,865,000 Series 2011B Taxable Bonds
\$231,125,000 Series 2011C Tax-Exempt Refunding Bonds
\$97,925,000 Series 2011D Taxable Refunding Bonds

The following information supplements the information contained in the Official Statement dated March 22, 2011 (the "Official Statement") relating to the above-referenced Bonds.

On the second page of the inside cover to the Official Statement in the table detailing principal maturity amounts and other data relating to the \$231,125,000 Series 2011C Tax-Exempt Refunding Bonds, the September 1, 2020 amount should be corrected to read \$1,155,000.