

Paycheck Calculation (NYS EE)

EE is a Grade 18 Senior Auditor
 Lives and Works in Albany
 Tier 4 Member (3%)
 Withholding Status: Married
 Federal W/H Allowances: 2
 State W/H Allowances: 1

		<u>Answers</u>
RGS	2,625.18	
DRP	52.93	
Pre-tax Health Insurance	62.50	
Health Care Spending Acct.	20.00	
Deferred Compensation (10%)	251.53	
ERS Retirement (3%)	80.34	
PEF Union Dues	23.36	
OGS Parking	16.75	

Calculate:		
Federal Taxes		207.83
NYS Taxes		116.16
NYC Taxes		0.00
SS/Medicare Taxes		198.57
Net Pay		1,701.07

Federal Taxable Gross:	
Gross Wages	2,678.11
Less:	
Pre-tax Health Insurance	(62.50)
Health Care Spending Acct.	(20.00)
Deferred Compensation	(251.53)
ERS Retirement Deduction	(80.34) (414.37)
FTG	2,263.74

Paycheck Calculation (CNY EE)

EE is a Grade 600 IT Manager
 Lives in NYC and Works in Hauppauge
 Withholding Status: Married
 Federal W/H Allowances: 2
 State W/H Allowances: 1
 NYC W/H Allowances: 1

		<u>Answers</u>
RGS	4,350.00	
Pre-tax Health Insurance	62.50	
Health Care Spending Acct.	20.00	
403(b) Contribution (8%)	321.40	
Pre-tax Transit	250.00	

Calculate:		
Federal Taxes		422.68
NYS Taxes		205.24
NYC Taxes		127.14
SS/Medicare Taxes		307.34
Net Pay		2,633.70

Federal Taxable Gross:	
Gross Wages	4,350.00
Less:	
Pre-tax Health Insurance	(62.50)
Health Care Spending Acct.	(20.00)
Pre-tax Transit	(250.00)
403(b) Contribution	(321.40) (653.90)
FTG	3,696.10

NYS Taxable Gross:	
FTG	2,263.74
Add:	
ERS Retirement Deduction	80.34
NYS TG	2,344.08

NYS & NYC Taxable Gross	
FTG	3,696.10
Add:	
Health Care Spending Acct.	20.00
NYS & NYC TG	3,716.10

Federal Taxes (Married, 2)	
FTG x 26 PPs	58,857.24
Fed W/H Allowances	(8,100.00)
Wages subject to W/H	50,757.24
	(27,100.00)
Excess	23,657.24
Annual W/H on first 27,100 (M, 2)	1,855.00
Annual W/H on Excess over 27,100	3,548.59
Total Annual W/H	5,403.59
Federal Tax W/H	207.83

Federal Taxes (Married, 2)	
FTG x 26 PPs	96,098.60
Fed W/H Allowances	(8,100.00)
Wages subject to W/H	87,998.60
	(27,100.00)
Excess	60,898.60
Annual W/H on first 27,100 (M, 2)	1,855.00
Annual W/H on Excess over 27,100	9,134.79
Total Annual W/H	10,989.79
Federal Tax W/H	422.68

NYS Taxes (Married, 1)	
NYS TG x 26 PPs	60,946.08
NYS W/H Allowances	(8,900.00)
Wages subject to W/H	52,046.08
	(21,300.00)
Excess	30,746.08
Annual W/H on first 21,300 (M, 1)	1,037.00
Annual W/H on Excess over 21,300	1,983.12
Total Annual W/H	3,020.12
NYS Tax W/H	116.16

NYS Taxes (Married, 1)	
NYS TG x 26 PPs	96,618.60
NYS W/H Allowances	(8,900.00)
Wages subject to W/H	87,718.60
	(80,150.00)
Excess	7,568.60
Annual W/H on first 80,150 (M, 1)	4,833.00
Annual W/H on Excess over 80,150	503.31
Total Annual W/H	5,336.31
NYS Tax W/H	205.24

<u>SS/Medicare Taxable Gross</u>		
Gross Wages		2,678.11
Less:		
Pre-tax Health Insurance	(62.50)	
Health Care Spending Acct.	(20.00)	(82.50)
SS/Medicare TG		<u>2,595.61</u>
SS Taxes		160.93
Medicare Taxes		37.64

<u>NYC Taxes (Married, 1)</u>	
NYC TG x 26 PPs	96,618.60
NYC W/H Allowances	(6,500.00)
Wages subject to W/H	<u>90,118.60</u>
	(60,000.00)
Excess	30,118.60
Annual W/H on first 60,000 (M, 1)	2,101.00
Annual W/H on Excess over 60,000	<u>1,204.74</u>
Total Annual W/H	3,305.74
NYC Tax W/H	127.14

<u>SS/Medicare Taxable Gross</u>		
Gross Wages		4,350.00
Less:		
Pre-tax Health Insurance	(62.50)	
Health Care Spending Acct.	(20.00)	
Pre-tax Transit	(250.00)	(332.50)
SS/Medicare TG		<u>4,017.50</u>
SS Taxes		249.09
Medicare Taxes		58.25

Employee (N012345678)
 SS/Medicare Tax Deficiency
 Admin Lag EE

History: Agency contacted OSC on 9/1/16 informing us of an employee whose FICA status was set as FICA exempt when they should have been FICA subject. EE was formerly a Grad Assistant (FICA Exempt) termed on 5/20/15. EE was hired 8/24/15 as an Instructor. Agency corrected FICA status in PayServ so that EE is now subject to SS/Medicare taxes as of 9/23/16 dated paycheck.

Deficiency analysis will cover paychecks dated from 9/23/15 - 8/24/16. The Deficiency for 2016 will be recovered first, in the current year, so that the W-2 is correct. After this is complete, the 2015 deficiency will begin recovery with a corrected W-2 issued.

	<u>9/23/15-12/30/15</u>	<u>1/13/16-8/24/16</u>	<u>PP</u>	<u>SS Tax</u>	<u>Med Tax</u>	<u>Total</u>
RGS	14,318.96	45,691.25	9/7/2016	296.27	69.29	365.56
RRS	125.00	240.00	9/21/2016	296.27	69.29	365.56
SDL	0.00	500.00	10/5/2016	296.27	69.29	365.56
			10/19/2016	296.27	69.29	365.56
Gross Wages	14,443.96	46,431.25	11/2/2016	296.27	69.29	365.56
Less:			11/16/2016	296.27	69.29	365.56
Health Insurance	(875.00)	(2,150.00)	11/30/2016	296.27	69.29	365.56
Flex Spending	(225.00)	(425.00)	12/14/2016	296.27	69.29	365.56
Pre-tax Transit	(450.00)	(850.00)	12/28/2016	296.23	69.27	365.50
				<u>2,666.39</u>	<u>623.59</u>	<u>3,289.98</u>
SS/Med Taxable Gross	12,893.96	43,006.25				
SS Tax Rate	6.20%	6.20%				
SS Taxes Due	<u>799.43</u>	<u>2,666.39</u>				
	12,893.96	43,006.25				
Medicare Tax Rate	1.45%	1.45%				
Medicare Taxes Due	<u>186.96</u>	<u>623.59</u>				
TOTAL TAXES OWED	<u>986.39</u>	<u>3,289.98</u>				

<u>Set up 2016 Deficiency Recoupment over 9 remaining PPs</u>	
SS/Med Taxable Gross	43,006.25
SS Taxes Due	2,666.39
SS Taxes Increased by per PP	296.27
Medicare Taxes Due	623.59
Medicare Taxes Increased by per PP	69.29
Total additional SS/Med taxes/paycheck	365.56

Note: 403(b) contributions are not permitted as a reduction to Gross Income when calculating SS/Medicare Taxable Gross.

