Risk Assessment

Scenario Worksheet

OBJECTIVES: Identify at least one objective for Compliance, Operations, and Reporting

RISKS: Choose one of the objectives you documented above and identify all related risks.
Then select what you think are the top three risks.

Risk Assessment

Identify all Control Strengths and Weaknesses for your department:

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____

_____

Using the Impact and Likelihood scales, rate the top three risks you previously identified as if there were no controls in place. Plot your numbers on the Risk Chart

	Likelihood	Impact
1.		
2.		
3.		

Now rate the top three risks taking into account existing control strengths and weaknesses. Plot your numbers on the Risk Chart.

	Likelihood	Impact
1.		
2.		
3.		

Risk Assessment

Design a System of Controls