

**STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
DIVISION OF STATE SERVICES
BUREAU OF ACCOUNTING OPERATIONS**

**Comptroller's Monthly Report
On State Funds Cash Basis of Accounting
(Pursuant to Sec. 8(9-a) of the State Finance Law)
MAY 2003**



**ALAN G. HEVESI
COMPTROLLER**

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
(in millions)**

EXHIBIT A

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED
	MAY 2003	MAY 31, 2003	MAY 2003	MAY 31, 2003	MAY 2003	MAY 31, 2003	MAY 2003	MAY 31, 2003	MAY 2003	MAY 31, 2003	MAY 2002	MAY 31, 2002
RECEIPTS:												
Personal Income Tax (1)	\$244.2	\$3,055.0	\$ --	\$ --	\$81.3	\$809.1	\$ --	\$ --	\$325.5	\$3,864.1	\$617.3	\$5,305.5
Consumption/Use Taxes and Fees (2)	534.7	1,087.6	41.5	104.7	154.3	303.3	83.9	148.3	814.4	1,643.9	796.6	1,662.6
Business Taxes	(133.4)	(77.8)	26.0	74.9	--	--	51.0	93.8	(56.4)	90.9	16.0	159.2
Other Taxes	93.6	142.8	--	--	33.9	71.3	--	--	127.5	214.1	87.5	183.4
Miscellaneous Receipts (8)	52.9	123.3	1,271.3	1,895.0	59.9	184.0	36.6	543.7	1,420.7	2,746.0	926.2	1,607.9
Federal Grants	1.6	1.6	2,539.5	5,074.3	--	--	73.6	152.4	2,614.7	5,228.3	2,533.5	4,826.2
Total Receipts	793.6	4,332.5	3,878.3	7,148.9	329.4	1,367.7	245.1	938.2	5,246.4	13,787.3	4,977.1	13,744.8
DISBURSEMENTS:												
Local Assistance Grants: (3)												
General Purpose	--	--	--	--	--	--	--	--	--	--	11.1	81.1
Education	50.1	286.5	325.7	708.8	--	--	--	0.1	375.8	995.4	2,196.0	2,755.9
Social Services	514.8	1,590.3	2,024.6	3,826.4	--	--	--	--	2,539.4	5,416.7	3,363.1	5,402.3
Health and Environment	1.4	10.4	133.8	259.6	--	--	1.4	1.4	136.6	271.4	202.0	400.6
Mental Hygiene	18.7	108.9	8.3	18.5	--	--	0.1	0.5	27.1	127.9	59.6	232.8
Transportation	0.1	0.2	41.2	74.0	--	--	14.7	39.0	56.0	113.2	213.9	329.7
Criminal Justice	6.5	15.5	5.6	16.4	--	--	--	--	12.1	31.9	14.4	35.7
SEMO and Disaster Assistance	1.3	9.7	29.9	148.6	--	--	--	--	31.2	158.3	5.6	209.4
Miscellaneous	11.0	44.4	44.1	114.8	--	--	0.8	5.3	55.9	164.5	73.1	144.5
Total Local Assistance Grants	603.9	2,065.9	2,613.2	5,167.1	--	--	17.0	46.3	3,234.1	7,279.3	6,138.8	9,592.0
Departmental Operations:												
Personal Service	680.0	1,233.1	217.4	497.6	--	--	--	--	897.4	1,730.7	902.4	1,692.0
Non-Personal Service	119.1	309.0	175.0	389.9	0.3	0.7	--	--	294.4	699.6	382.3	777.1
General State Charges	268.0	300.2	58.4	93.6	--	--	--	--	326.4	393.8	213.0	594.7
Debt Service, Including Payments on												
Financing Agreements (4)	--	--	--	--	112.9	376.3	--	--	112.9	376.3	236.3	478.7
Capital Projects (5)	--	--	0.2	6.1	--	--	233.2	457.7	233.4	463.8	328.0	588.6
Total Disbursements	1,671.0	3,908.2	3,064.2	6,154.3	113.2	377.0	250.2	504.0	5,098.6	10,943.5	8,200.8	13,723.1
Excess (Deficiency) of Receipts over Disbursements	(877.4)	424.3	814.1	994.6	216.2	990.7	(5.1)	434.2	147.8	2,843.8	(3,223.7)	21.7
OTHER FINANCING SOURCES (USES):												
Bond Proceeds (net)	--	--	--	--	--	--	--	--	--	--	--	--
Transfers from Other Funds (6)	296.7	1,194.5	197.4	440.5	237.6	609.9	10.7	35.4	742.4	2,280.3	967.0	1,814.3
Transfers to Other Funds (6)	(54.5)	(283.7)	(201.6)	(375.9)	(431.5)	(1,500.1)	(65.3)	(131.1)	(752.9)	(2,290.8)	(968.6)	(1,815.9)
Total Other Financing Sources (Uses)	242.2	910.8	(4.2)	64.6	(193.9)	(890.2)	(54.6)	(95.7)	(10.5)	(10.5)	(1.6)	(1.6)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(635.2)	1,335.1	809.9	1,059.2	22.3	100.5	(59.7)	338.5	137.3	2,833.3	(3,225.3)	20.1
Beginning Fund Balances (Deficit) (7)	2,785.7	815.4	1,287.9	1,038.6	236.3	158.1	(392.3)	(790.5)	3,917.6	1,221.6	5,279.3	2,033.9
Ending Fund Balances (Deficit) (7)	\$2,150.5	\$2,150.5	\$2,097.8	\$2,097.8	\$258.6	\$258.6	(\$452.0)	(\$452.0)	\$4,054.9	\$4,054.9	\$2,054.0	\$2,054.0

GOVERNMENTAL FUNDS FOOTNOTES

1. Chapter 383 of the Laws of 2001 amended the SFL to establish the Revenue Bond Tax Fund (RBTF) within the State's General Debt Service Fund to account for debt service on personal income tax revenue bonds that are supported by a pledge of a portion of State personal income tax receipts. Pursuant to statute, the Comptroller is directed to deposit 25% of personal income taxes to the RBTF for payment of debt service on revenue bonds issued by public authorities. Total tax deposits into the RBTF were \$809.1m. The Comptroller is further directed to transfer moneys on deposit in the RBTF, which are in excess of debt service requirements, to the General Fund. Such transfers totaled \$786.9m and are reported in Transfers from Other Funds' in the General Fund.

For a complete analysis of tax receipts, please refer to Exhibit E.

2. More than 60% of the proceeds from the State cigarette tax of \$1.50 (per pack) are deposited in the Tobacco Control and Insurance Initiatives Pool established in the Health Care Reform Act of 2000 (HCRA). General Fund receipts do not include \$111.2m of cigarette tax receipts, which were collected by the State and transferred, off budget, to the Tobacco Control and Insurance Initiatives Pool.

3. Special Revenue Federal Funds disbursements include the payments made by the State which will be reimbursed by the Federal Government in June 2003:

Federal USDA/Food and Consumer Services	\$1.1 million
Federal DHHS (Medicaid)	149.5
Federal DHHS (All Other)	63.7
Federal DHHS/Block Grant	--
Federal Education	92.9
Federal Miscellaneous Operating Grants	53.7
Federal Employment and Training Grants	--
Federal WTC Grants	--

4. Total debt service disbursements include:

Principal and interest on general obligation bonds	\$16.3 million
Lease-purchase/contractual obligation payments	360.0

5. Certain disbursements from Capital Projects Funds are financed by operating transfers from other funds proceeds of State bonds and notes, and reimbursements received from Public Authorities and the Federal Government. The amounts shown below represent disbursements to be reimbursed in future months from the sources indicated:

State bond and note proceeds	\$23.1 million
Urban Development Corporation (Youth Facilities)	.8
Urban Development Corporation (Correctional Facilities)	10.6
Housing Finance Agency (HFA)	61.5
Dormitory Authority (MCFFA)	199.2
Dormitory Authority (Health Facilities)	28.2
Dormitory Authority and State University Income Fund	39.8
Federal Capital Projects	198.0

6. Operating Transfers constitute legally authorized transfers from a fund receiving revenues to a fund through which disbursements will ultimately be made.

General Fund "Transfers To Other Funds" includes transfers to the following funds:

State Capital Projects	\$ 34.8 million
General Debt Service	156.3
Court Facilities Incentive Aid	45.2

NYCCC Operating	7.8
Judiciary Data Processing Offset	13.8
Banking Services	10.6

Also included in General Fund transfers are transfers representing payments for patients residing in State-operated Health, Mental Hygiene and State University facilities to Debt Service Funds (\$4.7m) and Special Revenue Funds (\$8.8m).

Special Revenue Funds "Transfers To Other Funds" includes transfers to Debt Service Funds (\$305.3m) representing the federal share of Medicaid payments for patients residing in State-operated Health and Mental Hygiene facilities and (\$11.3m) from the SUNY Income Fund State University Hospital Income Reimbursable Account.

Also included in Special Revenue Funds are transfers to the General Fund from the following:

Miscellaneous State Special Revenue Fund	\$51.2 million
--	----------------

Debt Service Funds "Transfers To Other Funds" includes transfers to the General Fund from the following funds:

Revenue Bond Tax	\$ 786.9 million
Local Government Assistance Tax	291.5
Clean Water/Clean Air	56.2

Also included in Debt Service Fund transfers are transfers to Special Revenue Funds representing receipts in excess of lease-purchase obligations that are used to finance a portion of the operating expenses for the Departments of Health (\$14.6m), Mental Hygiene (\$311.2m) and the State University (\$39.6m).

Capital Projects Funds "Transfers To Other Funds" includes transfers to the General Debt Service Fund (\$130.5m).

7. Governmental fund balances (current & prior year) reflect the implementation of GASB Statement 34. **The reclassifications are as follows:**

Non-Expendable Trust Fund Group to Special Revenue Fund Group

Expendable Trust Funds to Special Revenue Fund Group

- Mental Health Gifts and Donations
- Combined Expendable Trust
- Archives Partnership Trust
- Winter Sports Education Trust

Expendable Trust Funds to Private Purpose Trust Group

- Agriculture Producer's Security
- Milk Producer's Security

Expendable Trust Funds to Enterprise Fund

- Unemployment Insurance Benefit

GOVERNMENTAL FUNDS FOOTNOTES (continued)

8. Miscellaneous receipts in Governmental Funds include:

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	2 Months Ended May 31			Increase/ (Decrease)
					2003	2002	(1)	
(amounts in millions)								
Abandoned and Unclaimed Property	\$ 24.9	\$ --	\$ --	\$ --	\$ 24.9	\$ 59.0	\$	(34.1)
Interest Earnings	0.5	10.7	3.6	4.7	19.5	29.2		(9.7)
Receipts from Public Authorities:								
Bond Issuance Fees	--	34.6	--	--	34.6	1.3		33.3
Cost Recovery Assessments	--	0.1	--	--	0.1	0.3		(0.2)
Bond Proceeds to Reimburse Capital Spending								
Dormitory Authority	--	--	--	13.5	13.5	8.6		4.9
Environmental Fac Corp	--	--	--	1.2	1.2			1.2
Housing Finance Agency	--	--	--	18.9	18.9	--		18.9
Thruway Authority	--	--	--	430.0	430.0			430.0
Urban Development Corp	--	--	--	68.2	68.2	148.2		(80.0)
All Other	--	12.2	--	0.1	12.3	7.4		4.9
Refunds and Reimbursements:								
Return of Adelphia Project Funds	--	--	50.0	--	50.0	--		50.0
SUNY Contracts and Grants	--	46.6	--	--	46.6	53.0		(6.4)
Receipts from Municipalities	--	--	2.9	--	2.9	3.8		(0.9)
Women, Infants and Children Rebates	--	16.9	--	--	16.9	17.0		(0.1)
HESC Student Loan Recoveries	--	15.8	--	--	15.8	12.0		3.8
Admin Recoveries - Collection of Local Taxes	(0.3)	2.1	--	--	1.8	3.5		(1.7)
Indirect Cost Assessments	6.5	--	--	--	6.5	13.6		(7.1)
All Other	3.0	26.3	--	2.0	31.3	27.3		4.0
Health Care Reform Act Transfers From:								
Health Care Initiatives Pool	--	41.0	--	--	41.0	--		41.0
Tobacco Control & Insurance Initiatives Pool	--	606.8	--	--	606.8	72.6		534.2
Tobacco Settlement Fund	--	--	--	--	--	--		--
Revenues of State Departments:								
Patient/Client Care	--	128.3	89.3	--	217.6	202.1		15.5
Medical Care Provider Assessments	7.5	318.0	--	--	325.5	230.4		95.1
Assessments against Regulated Industries	--	76.0	--	--	76.0	65.4		10.6
Student Tuition and Fees	--	52.4	38.2	--	90.6	104.2		(13.6)
EPIC Premiums and Fees	--	27.4	--	--	27.4	13.9		13.5
Rentals and Leases	0.9	0.9	--	1.0	2.8	2.6		0.2
Miscellaneous Sales	1.1	4.6	--	0.1	5.8	15.8		(10.0)
All Other	(1.4)	5.9	--	2.2	6.7	16.5		(9.8)
Lottery Receipts:								
Education	--	276.3	--	--	276.3	254.1		22.2
Administration	--	79.6	--	--	79.6	71.7		7.9
Licenses and Fees	44.8	97.6	--	1.8	144.2	129.4		14.8
Fines	35.8	14.9	--	--	50.7	45.0		5.7
TOTAL	\$ 123.3	\$ 1,895.0	\$ 184.0	\$ 543.7	\$ 2,746.0	\$ 1,607.9	\$	1,138.1

(1) Restated to reflect fund reclassifications for GASB 34 (See Exhibit A Note # 7)

STATE OF NEW YORK
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF
 CASH RECEIPTS, DISBURSEMENTS AND
 CHANGES IN EQUITY (1)
 (in millions)

EXHIBIT B

	ENTERPRISE		INTERNAL SERVICE		TOTAL PROPRIETARY FUNDS (memorandum only)			
	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003	MONTH OF MAY 2002	2 MOS. ENDED MAY 31, 2002
RECEIPTS:								
Miscellaneous Receipts	\$5.8	\$11.8	\$31.1	\$54.7	\$36.9	\$66.5	\$45.3	\$84.8
Federal Grants	69.5	142.7	--	--	69.5	142.7	174.7	346.2
Unemployment Taxes	233.8	508.2	--	--	233.8	508.2	249.9	519.2
TOTAL RECEIPTS	309.1	662.7	31.1	54.7	340.2	717.4	469.9	950.2
DISBURSEMENTS:								
Departmental Operations:								
Personal Service	0.6	1.4	9.2	17.7	9.8	19.1	10.5	20.7
Non-Personal Service	2.0	6.0	37.0	62.8	39.0	68.8	33.4	63.8
General State Charges	0.1	0.4	1.4	6.7	1.5	7.1	4.7	6.4
Debt Service, Including Payments on Financing Agreements	--	--	--	--	--	--	--	--
Unemployment Benefits	288.5	625.4	--	--	288.5	625.4	409.8	884.6
TOTAL DISBURSEMENTS	291.2	633.2	47.6	87.2	338.8	720.4	458.4	975.5
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	17.9	29.5	(16.5)	(32.5)	1.4	(3.0)	11.5	(25.3)
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	--	10.6	10.6	10.6	10.6	1.6	1.6
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	--	--	10.6	10.6	10.6	10.6	1.6	1.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	17.9	29.5	(5.9)	(21.9)	12.0	7.6	13.1	(23.7)
BEGINNING FUND EQUITY (DEFICITS)	27.6	16.0	(120.1)	(104.1)	(92.5)	(88.1)	(112.7)	(75.9)
ENDING FUND EQUITY (DEFICITS)	\$45.5	\$45.5	(\$126.0)	(\$126.0)	(\$80.5)	(\$80.5)	(\$99.6)	(\$99.6)

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS

EXHIBIT C

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (1)
(in millions)

	PRIVATE PURPOSE TRUST			
	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003	MONTH OF MAY 2002	2 MOS. ENDED MAY 31, 2002
RECEIPTS:				
Miscellaneous Receipts	\$ --	\$0.2	\$0.1	\$0.2
TOTAL RECEIPTS	<u>--</u>	<u>0.2</u>	<u>0.1</u>	<u>0.2</u>
DISBURSEMENTS:				
Departmental Operations:				
Personal Service	--	0.1	--	--
Non-Personal Service	--	--	--	--
General State Charges	--	--	--	--
TOTAL DISBURSEMENTS	<u>--</u>	<u>0.1</u>	<u>--</u>	<u>--</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>--</u>	<u>0.1</u>	<u>0.1</u>	<u>0.2</u>
OTHER FINANCING SOURCES (USES):				
Transfers from Other Funds	--	--	--	--
Transfers to Other Funds	--	--	--	--
NET SOURCES (USES)	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	--	0.1	0.2	0.2
BEGINNING FUND BALANCES	9.9	9.8	9.7	9.7
ENDING FUND BALANCES	<u>\$9.9</u>	<u>\$9.9</u>	<u>\$9.9</u>	<u>\$9.9</u>

**STATE OF NEW YORK
BUDGETARY BASIS - FINANCIAL PLAN AND ACTUAL
STATE FISCAL YEAR ENDED MARCH 31, 2004
FOR TWO (2) MONTHS ENDED MAY 31, 2003
(amounts rounded to the nearest million)**

EXHIBIT "D"

	GENERAL FUND		
	Financial Plan (1)	Actual	Favorable (Unfavorable) Variance
OPENING CASH BALANCE-APRIL 1, 2003	\$815.0	\$815.0	\$ --
RECEIPTS:			
Taxes:			
Personal Income Tax	3,115.0	3,055.0	(60.0)
Consumption/Use Taxes:			
Sales and Use Taxes	912.0	911.0	(1.0)
Other Consumption/Use Taxes	159.0	177.0	18.0
Business Taxes	(72.0)	(78.0)	(6.0)
Other Taxes	116.0	143.0	27.0
Miscellaneous Receipts/Federal Grants	173.0	125.0	(48.0)
Total Receipts	<u>4,403.0</u>	<u>4,333.0</u>	<u>(70.0)</u>
DISBURSEMENTS:			
Local Assistance Grants	2,156.0	2,066.0	90.0
Departmental Operations	1,557.0	1,542.0	15.0
General State Charges	273.0	300.0	(27.0)
Total Disbursements	<u>3,986.0</u>	<u>3,908.0</u>	<u>78.0</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>417.0</u>	<u>425.0</u>	<u>8.0</u>
OTHER FINANCING SOURCES (USES):			
Transfers From Other Funds	1,228.0	1,195.0	(33.0)
Transfers To Other Funds	(315.0)	(284.0)	31.0
Total Other Financing Sources (Uses)	<u>913.0</u>	<u>911.0</u>	<u>(2.0)</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	<u>1,330.0</u>	<u>1,336.0</u>	<u>6.0</u>
CLOSING CASH BALANCE-MAY 31, 2003	<u><u>\$2,145.0</u></u>	<u><u>\$2,151.0</u></u>	<u><u>\$6.0</u></u>

(1) As provided in the May 30, 2003 Annual Information Statement Supplement - General Fund Financial Plan Cash Flow

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)**

EXHIBIT E

	<u>GENERAL</u>		<u>SPECIAL REVENUE</u>		<u>DEBT SERVICE</u>		<u>CAPITAL PROJECTS</u>		<u>TOTAL GOVERNMENTAL FUNDS</u>			
	<u>MONTH OF MAY 2003</u>	<u>2 MO. ENDED MAY 31, 2003</u>	<u>MONTH OF MAY 2003</u>	<u>2 MO. ENDED MAY 31, 2003</u>	<u>MONTH OF MAY 2003</u>	<u>2 MO. ENDED MAY 31, 2003</u>	<u>MONTH OF MAY 2003</u>	<u>2 MO. ENDED MAY 31, 2003</u>	<u>MONTH OF MAY 2003</u>	<u>2 MO. ENDED MAY 31, 2003</u>	<u>MONTH OF MAY 2002</u>	<u>2 MO. ENDED MAY 31, 2002</u>
PERSONAL INCOME TAX												
Withholding	\$ 1,434.3	\$ 3,129.8	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,434.3	\$ 3,129.8	\$ 1,480.4	\$ 3,085.7
Estimated payments	20.5	1,233.9	--	--	--	--	--	--	20.5	1,233.9	28.2	1,442.7
Final returns	25.2	958.8	--	--	--	--	--	--	25.2	958.8	29.0	1,049.3
Other	16.7	104.3	--	--	--	--	--	--	16.7	104.3	(43.9)	21.2
Gross Receipts	<u>1,496.7</u>	<u>5,426.8</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,496.7</u>	<u>5,426.8</u>	<u>1,493.7</u>	<u>5,598.9</u>
Transfers to School Tax Relief Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Debt Reduction Reserve Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Revenue Bond Tax Fund	(81.3)	(809.1)	--	--	81.3	809.1	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	627.5	--	--	--	--	--	--	--	627.5	--	1,677.4
Less: Refunds Issued	<u>(1,171.2)</u>	<u>(2,190.2)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(1,171.2)</u>	<u>(2,190.2)</u>	<u>(876.4)</u>	<u>(1,970.8)</u>
Total	<u>244.2</u>	<u>3,055.0</u>	<u>--</u>	<u>--</u>	<u>81.3</u>	<u>809.1</u>	<u>--</u>	<u>--</u>	<u>325.5</u>	<u>3,864.1</u>	<u>617.3</u>	<u>5,305.5</u>
CONSUMPTION / USE TAXES AND FEES												
Sales and Use	460.8	910.6	27.4	80.4	154.3	303.3	--	--	642.5	1,294.3	615.4	1,282.9
Auto Rental	--	--	--	--	--	--	--	2.5	--	2.5	0.1	1.9
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--	--
Motor Vehicle	16.4	55.7	8.1	10.2	--	--	39.8	59.2	64.3	125.1	60.8	124.3
Cigarette/Tobacco Products	37.1	76.5	--	--	--	--	--	--	37.1	76.5	34.0	96.5
Motor Fuel	--	--	6.0	14.1	--	--	33.0	62.5	39.0	76.6	57.8	96.1
Alcoholic Beverage	15.9	35.6	--	--	--	--	--	--	15.9	35.6	14.6	31.8
Beverage Container	--	--	--	--	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	--	--	11.1	24.1	11.1	24.1	11.4	23.5
Alcoholic Beverage Control Licenses	<u>4.5</u>	<u>9.2</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>4.5</u>	<u>9.2</u>	<u>2.5</u>	<u>5.6</u>
Total	<u>534.7</u>	<u>1,087.6</u>	<u>41.5</u>	<u>104.7</u>	<u>154.3</u>	<u>303.3</u>	<u>83.9</u>	<u>148.3</u>	<u>814.4</u>	<u>1,643.9</u>	<u>796.6</u>	<u>1,662.6</u>
BUSINESS TAXES												
Corporation Franchise	(104.1)	(72.1)	(11.8)	(5.6)	--	--	--	--	(115.9)	(77.7)	(55.0)	(22.8)
Corporation and Utilities	1.0	8.5	(2.0)	4.3	--	--	--	--	(1.0)	12.8	0.4	5.5
Insurance	0.3	7.2	1.9	1.6	--	--	--	--	2.2	8.8	(7.8)	9.9
Bank	(30.6)	(21.4)	(3.3)	(1.7)	--	--	--	--	(33.9)	(23.1)	(5.9)	6.5
Petroleum Business	--	--	41.2	76.3	--	--	51.0	93.8	92.2	170.1	84.3	160.1
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--	--
Total	<u>(133.4)</u>	<u>(77.8)</u>	<u>26.0</u>	<u>74.9</u>	<u>--</u>	<u>--</u>	<u>51.0</u>	<u>93.8</u>	<u>(56.4)</u>	<u>90.9</u>	<u>16.0</u>	<u>159.2</u>
OTHER TAXES												
Real Property Gains	0.8	1.9	--	--	--	--	--	--	0.8	1.9	0.5	1.0
Estate and Gift	90.4	137.2	--	--	--	--	--	--	90.4	137.2	58.5	115.9
Pari-Mutuel	2.4	3.7	--	--	--	--	--	--	2.4	3.7	2.4	3.9
Real Estate Transfer	--	--	--	--	33.9	71.3	--	--	33.9	71.3	26.0	62.5
Racing and Exhibitions	--	--	--	--	--	--	--	--	--	--	0.1	0.1
Total	<u>93.6</u>	<u>142.8</u>	<u>--</u>	<u>--</u>	<u>33.9</u>	<u>71.3</u>	<u>--</u>	<u>--</u>	<u>127.5</u>	<u>214.1</u>	<u>87.5</u>	<u>183.4</u>
TOTAL TAX RECEIPTS	<u>\$ 739.1</u>	<u>\$ 4,207.6</u>	<u>\$ 67.5</u>	<u>\$ 179.6</u>	<u>\$ 269.5</u>	<u>\$ 1,183.7</u>	<u>\$ 134.9</u>	<u>\$ 242.1</u>	<u>\$ 1,211.0</u>	<u>\$ 5,813.0</u>	<u>\$ 1,517.4</u>	<u>\$ 7,310.7</u>

STATE OF NEW YORK
GENERAL FUND
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT "F"

	2003												2 Months Ended May 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004			2003	2002
										JANUARY	FEBRUARY	MARCH		
OPENING CASH BALANCE	\$815.4	\$2,785.7											\$815.4	\$1,031.8
RECEIPTS:														
Personal Income Tax (1)	2,810.8	244.2											3,055.0	5,151.2
Consumption/Use Taxes and Fees (2)	552.9	534.7											1,087.6	1,093.7
Business Taxes	55.6	(133.4)											(77.8)	(7.1)
Other Taxes	49.2	93.6											142.8	120.9
Miscellaneous Receipts	70.4	52.9											123.3	209.6
Federal Grants	--	1.6											1.6	2.7
Total Receipts	<u>3,538.9</u>	<u>793.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>4,332.5</u>	<u>6,571.0</u>
DISBURSEMENTS:														
Local Assistance Grants:														
General Purpose	--	--											--	81.1
Education	236.4	50.1											286.5	2,040.4
Social Services	1,075.5	514.8											1,590.3	2,009.2
Health and Environment	9.0	1.4											10.4	75.3
Mental Hygiene	90.2	18.7											108.9	206.5
Transportation	0.1	0.1											0.2	13.1
Criminal Justice	9.0	6.5											15.5	15.7
SEMO and Disaster Assistance	8.4	1.3											9.7	2.4
Miscellaneous	33.4	11.0											44.4	27.5
Total Local Assistance Grants	<u>1,462.0</u>	<u>603.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>2,065.9</u>	<u>4,471.2</u>
Departmental Operations:														
Personal Service	553.1	680.0											1,233.1	1,126.1
Non-Personal Service	189.9	119.1											309.0	368.7
General State Charges	32.2	268.0											300.2	509.6
Total Disbursements	<u>2,237.2</u>	<u>1,671.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>3,908.2</u>	<u>6,475.6</u>
Excess (Deficiency) of Receipts over Disbursements	<u>1,301.7</u>	<u>(877.4)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>424.3</u>	<u>95.4</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds (1)	897.8	296.7											1,194.5	669.8
Transfers to State Capital Projects	(24.1)	(10.7)											(34.8)	(84.1)
Transfers to General Debt Service	(127.5)	(28.8)											(156.3)	(332.0)
Transfers to All Other State Funds	(77.6)	(15.0)											(92.6)	(210.3)
Total Other Financing Sources (Uses)	<u>668.6</u>	<u>242.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>910.8</u>	<u>43.4</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>1,970.3</u>	<u>(635.2)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,335.1</u>	<u>138.8</u>
CLOSING CASH BALANCE	<u>\$2,785.7</u>	<u>\$2,150.5</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$2,150.5</u>	<u>\$1,170.6</u>

(1) See Exhibit A, Footnote #1

(2) Reported amount does not include cigarette taxes which, pursuant to statute, are credited to the Tobacco Control and Insurance Initiatives Pool (see Exhibit A - Note #2)

STATE OF NEW YORK
GENERAL FUND
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT " F "
(page 2)

													2 Months Ended May 31	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
PERSONAL INCOME TAX														
Withholdings	\$1,695.5	\$1,434.3											\$3,129.8	\$3,085.7
Estimated payments	1,213.4	20.5											1,233.9	1,442.7
Final returns	933.6	25.2											958.8	1,049.3
Other	87.6	16.7											104.3	21.2
Gross Receipts	<u>3,930.1</u>	<u>1,496.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>5,426.8</u>	<u>5,598.9</u>
Transfers to School Tax Relief Fund	--	--											--	--
Transfers to Debt Reduction Reserve Fund	--	--											--	--
Transfers to Revenue Bond Tax Fund	(727.8)	(81.3)											(809.1)	(154.3)
Refund reserve reduction (increase)	627.5	--											627.5	1,677.4
Refunds issued	(1,019.0)	(1,171.2)											(2,190.2)	(1,970.8)
Total Personal Income Tax	<u>2,810.8</u>	<u>244.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>3,055.0</u>	<u>5,151.2</u>
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	449.8	460.8											910.6	907.0
Auto Rental	--	--											--	--
Hotel / Motel	--	--											--	--
Motor Vehicle	39.3	16.4											55.7	52.8
Cigarette/Tobacco Products	39.4	37.1											76.5	96.5
Motor Fuel	--	--											--	--
Alcoholic Beverage	19.7	15.9											35.6	31.8
Beverage Container	--	--											--	--
Highway Use	--	--											--	--
Alcoholic Beverage Control Licenses	4.7	4.5											9.2	5.6
Total Consumption/Use Taxes and Fees	<u>552.9</u>	<u>534.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,087.6</u>	<u>1,093.7</u>
BUSINESS TAXES														
Corporation Franchise	32.0	(104.1)											(72.1)	(32.5)
Corporation and Utilities	7.5	1.0											8.5	1.7
Insurance	6.9	0.3											7.2	13.5
Bank	9.2	(30.6)											(21.4)	10.2
Petroleum Business	--	--											--	--
Lubricating Oil	--	--											--	--
Total Business Taxes	<u>55.6</u>	<u>(133.4)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(77.8)</u>	<u>(7.1)</u>
OTHER TAXES														
Real Property Gains	1.1	0.8											1.9	1.0
Estate and Gift	46.8	90.4											137.2	115.9
Pari-Mutuel	1.3	2.4											3.7	3.9
Real Estate Transfer	--	--											--	--
Racing and Exhibitions	--	--											--	0.1
Total Other Taxes	<u>49.2</u>	<u>93.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>142.8</u>	<u>120.9</u>
TOTAL TAX RECEIPTS	<u>\$3,468.5</u>	<u>\$739.1</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$4,207.6</u>	<u>\$6,358.7</u>

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "G"

												2 Months Ended May 31		
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$1,038.6	\$1,287.9											\$1,038.6	\$1,100.5
RECEIPTS:														
Personal Income Tax	--	--											--	--
Consumption/Use Taxes and Fees	63.2	41.5											104.7	95.7
Business Taxes	48.9	26.0											74.9	76.6
Other Taxes	--	--											--	--
Miscellaneous Receipts	623.7	1,271.3											1,895.0	1,127.5
Federal Grants	2,534.8	2,539.5											5,074.3	4,625.8
Total Receipts	3,270.6	3,878.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7,148.9	5,925.6
DISBURSEMENTS:														
Local Assistance Grants:														
Education	383.1	325.7											708.8	714.9
Social Services	1,801.8	2,024.6											3,826.4	3,393.1
Health and Environment	125.8	133.8											259.6	325.0
Mental Hygiene	10.2	8.3											18.5	24.9
Transportation	32.8	41.2											74.0	289.4
Criminal Justice	10.8	5.6											16.4	20.0
SEMO and Disaster Assistance	118.7	29.9											148.6	207.0
Miscellaneous	70.7	44.1											114.8	105.5
Total Local Assistance Grants	2,553.9	2,613.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,167.1	5,079.8
Departmental Operations:														
Personal Service	280.2	217.4											497.6	565.9
Non-Personal Service	214.9	175.0											389.9	408.1
General State Charges	35.2	58.4											93.6	85.1
Capital Projects	5.9	0.2											6.1	1.6
Total Disbursements	3,090.1	3,064.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,154.3	6,140.5
Excess (Deficiency) of Receipts over Disbursements	180.5	814.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	994.6	(214.9)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	243.1	197.4											440.5	416.2
Transfers to Other Funds	(174.3)	(201.6)											(375.9)	(193.6)
Total Other Financing Sources (Uses)	68.8	(4.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64.6	222.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	249.3	809.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,059.2	7.7
CLOSING CASH BALANCE	\$1,287.9	\$2,097.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,097.8	\$1,108.2

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
SPECIAL REVENUE FUNDS
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT "G"
(page 2)

													<u>2 Months Ended May 31</u>	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
PERSONAL INCOME TAX	\$ --	\$ --											\$ --	\$ --
Total Personal Income Tax	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	53.0	27.4											80.4	75.9
Auto Rental	--	--											--	--
Hotel / Motel	--	--											--	--
Motor Vehicle	2.1	8.1											10.2	7.7
Cigarette/Tobacco Products	--	--											--	--
Motor Fuel	8.1	6.0											14.1	12.1
Alcoholic Beverage	--	--											--	--
Beverage Container	--	--											--	--
Highway Use	--	--											--	--
Alcoholic Beverage Control Licenses	--	--											--	--
Total Consumption/Use Taxes and Fees	63.2	41.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	104.7	95.7
BUSINESS TAXES														
Corporation Franchise	6.2	(11.8)											(5.6)	9.7
Corporation and Utilities	6.3	(2.0)											4.3	3.8
Insurance	(0.3)	1.9											1.6	(3.6)
Bank	1.6	(3.3)											(1.7)	(3.7)
Petroleum Business	35.1	41.2											76.3	70.4
Lubricating Oil	--	--											--	--
Total Business Taxes	48.9	26.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	74.9	76.6
OTHER TAXES														
Real Property Gains	--	--											--	--
Estate and Gift	--	--											--	--
Pari-Mutuel	--	--											--	--
Real Estate Transfer	--	--											--	--
Racing and Exhibitions	--	--											--	--
Total Other Taxes	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
TOTAL TAX RECEIPTS	\$112.1	\$67.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$179.6	\$172.3

**STATE OF NEW YORK
DEBT SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "H"

													2 Months Ended May 31	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE	\$158.1	\$236.3											\$158.1	\$169.0
RECEIPTS:														
Personal Income Tax	727.8	81.3											809.1	154.3
Consumption/Use Taxes and Fees														
Sales and Use	149.0	154.3											303.3	300.0
Motor Fuel	--	--											--	21.0
Other Taxes	37.4	33.9											71.3	62.5
Miscellaneous Receipts	124.1	59.9											184.0	102.6
Total Receipts	<u>1,038.3</u>	<u>329.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,367.7</u>	<u>640.4</u>
DISBURSEMENTS:														
Departmental Operations:														
Non-Personal Service	0.4	0.3											0.7	0.3
Debt Service, including payments on financing agreements	263.4	112.9											376.3	478.7
Total Disbursements	<u>263.8</u>	<u>113.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>377.0</u>	<u>479.0</u>
Excess (Deficiency) of Receipts over Disbursements	<u>774.5</u>	<u>216.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>990.7</u>	<u>161.4</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	372.3	237.6											609.9	645.1
Transfers to Other Funds	(1,068.6)	(431.5)											(1,500.1)	(733.7)
Total Other Financing Sources (Uses)	<u>(696.3)</u>	<u>(193.9)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(890.2)</u>	<u>(88.6)</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>78.2</u>	<u>22.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>100.5</u>	<u>72.8</u>
CLOSING CASH BALANCE	<u>\$236.3</u>	<u>\$258.6</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$258.6</u>	<u>\$241.8</u>

**STATE OF NEW YORK
CAPITAL PROJECTS FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT "I"

													2 Months Ended May 31	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
OPENING CASH BALANCE (DEFICITS)	(\$790.5)	(\$392.3)											(\$790.5)	(\$267.4)
RECEIPTS:														
Consumption/Use Taxes and Fees														
Auto Rental	2.5	--											2.5	1.9
Motor Vehicle	19.4	39.8											59.2	63.8
Motor Fuel	29.5	33.0											62.5	63.0
Highway Use	13.0	11.1											24.1	23.5
Business Taxes														
Petroleum Business	42.8	51.0											93.8	89.7
Other Taxes	--	--											--	--
Miscellaneous Receipts	507.1	36.6											543.7	168.2
Federal Grants	78.8	73.6											152.4	197.7
Total Receipts	693.1	245.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	938.2	607.8
DISBURSEMENTS:														
Local Assistance Grants:														
Education	0.1	--											0.1	0.6
Social Services	--	--											--	--
Health and Environment	--	1.4											1.4	0.3
Mental Hygiene	0.4	0.1											0.5	1.4
Transportation	24.3	14.7											39.0	27.2
Miscellaneous	4.5	0.8											5.3	11.5
Total Local Assistance Grants	29.3	17.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46.3	41.0
Departmental Operations:														
Personal Service	--	--											--	--
Non-Personal Service	--	--											--	--
General State Charges	--	--											--	--
Capital Projects	224.5	233.2											457.7	587.0
Total Disbursements	253.8	250.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	504.0	628.0
Excess (Deficiency) of Receipts over Disbursements	439.3	(5.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	434.2	(20.2)
OTHER FINANCING SOURCES (USES):														
Bond Proceeds (net)	--	--											--	--
Transfers from Other Funds	24.7	10.7											35.4	83.2
Transfers to Other Funds	(65.8)	(65.3)											(131.1)	(262.2)
Total Other Financing Sources (Uses)	(41.1)	(54.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(95.7)	(179.0)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	398.2	(59.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	338.5	(199.2)
CLOSING CASH BALANCE (DEFICITS)	(\$392.3)	(\$452.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$452.0)	(\$466.6)

STATE OF NEW YORK
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT J

													2 Months Ended May 31	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
BEGINNING FUND EQUITY (DEFICITS)	\$16.0	\$27.6											\$16.0	\$25.6
RECEIPTS:														
Miscellaneous Receipts	6.0	5.8											11.8	12.4
Federal Grants	73.2	69.5											142.7	346.2
Unemployment Taxes	274.4	233.8											508.2	519.2
Total Receipts	353.6	309.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	662.7	877.8
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.8	0.6											1.4	1.5
Non-Personal Service	4.0	2.0											6.0	7.3
General State Charges	0.3	0.1											0.4	0.1
Debt Service, Including Payments on Financing Agreements	--	--											--	--
Unemployment Benefits	336.9	288.5											625.4	884.6
Total Disbursements	342.0	291.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	633.2	893.5
Excess (Deficiency) of Receipts over Disbursements	11.6	17.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29.5	(15.7)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Other Financing Sources (Uses)	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	11.6	17.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29.5	(15.7)
CLOSING CASH BALANCE	\$27.6	\$45.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$45.5	\$9.9

(1) See Exhibit A, Footnote #7.

**STATE OF NEW YORK
INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2003-2004
(in millions)**

EXHIBIT K

													2 Months Ended May 31	
	2003 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2004 JANUARY	FEBRUARY	MARCH	2003	2002
BEGINNING FUND EQUITY (DEFICITS)	(\$104.1)	(\$120.1)											(\$104.1)	(\$101.5)
RECEIPTS:														
Miscellaneous Receipts	23.6	31.1											54.7	72.4
Total Receipts	23.6	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.7	72.4
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	8.5	9.2											17.7	19.2
Non-Personal Service	25.8	37.0											62.8	56.5
General State Charges	5.3	1.4											6.7	6.3
Debt Service, Including Payments on Financing Agreements	--	--											--	--
Total Disbursements	39.6	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	87.2	82.0
Excess (Deficiency) of Receipts over Disbursements	(16.0)	(16.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(32.5)	(9.6)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	10.6											10.6	1.6
Transfers to Other Funds	--	--											--	--
Total Other Financing Sources (Uses)	--	10.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.6	1.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(16.0)	(5.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(21.9)	(8.0)
ENDING FUND EQUITY(DEFICITS)	<u>(\$120.1)</u>	<u>(\$126.0)</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>(\$126.0)</u>	<u>(\$109.5)</u>

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS
STATEMENT OF CASH FLOW (1)
FISCAL YEAR 2003-2004
(in millions)

EXHIBIT L

													<u>2 Month Ended May 31</u>	
	2003						2004						2003	2002
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH		
OPENING CASH BALANCE	\$9.8	\$9.9											\$9.8	\$9.7
RECEIPTS:														
Miscellaneous Receipts	0.2	--											0.2	0.2
Total Receipts	0.2	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.1	--											0.1	--
Non-Personal Service	--	--											--	--
General State Charges	--	--											--	--
Total Disbursements	0.1	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	--
Excess (Deficiency) of Receipts over Disbursements	0.1	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--											--	--
Transfers to Other Funds	--	--											--	--
Total Other Financing Sources (Uses)	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	0.1	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2
CLOSING CASH BALANCE	<u>\$9.9</u>	<u>\$9.9</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$9.9</u>	<u>\$9.9</u>

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF MAY 2003
(amounts in millions)

SCHEDULE 1

	BALANCE 5/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/03
GENERAL FUND					
001-Local Assistance	\$ --	\$ 0.042	\$ 597.035	\$ 596.993	\$ --
003-State Operations	2,691.553	793.585	1,070.360	(354.831)	2,059.947
004-Tax Stabilization Reserve	--	--	--	--	--
005-Contingency Reserve	20.529	--	--	--	20.529
006-Universal Pre-K	--	--	--	--	--
007-Community Projects	72.977	--	7.022	--	65.955
166-Fringe Benefits Escrow	0.632	--	(3.409)	--	4.041
TOTAL GENERAL FUND	2,785.691	793.627	1,671.008	242.162	2,150.472
SPECIAL REVENUE FUNDS-GENERAL					
019-Mental Health Gifts and Donations	1.606	(0.049)	0.030	--	1.527
020-Combined Expendable Trust	26.059	--	1.742	--	24.917
023-New York Interest on Lawyer Account	4.507	0.665	0.041	--	5.131
024-Archives Partnership Trust	0.234	0.001	0.038	--	0.197
050-Tuition Reimbursement	1.567	0.237	0.184	--	1.620
052-Local Government Records Management Improvement	9.332	1.239	0.436	--	10.135
053-School Tax Relief	--	--	--	--	--
054-Charter Schools Stimulus	8.475	0.009	4.300	--	4.184
055-Not-For-Profit Short Term Revolving Loan	--	--	--	--	--
056-Hudson River Valley Greenway	--	--	--	--	--
059-Rehabilitative Alcohol & Substance Abuse Treatment	0.016	--	--	--	0.016
061-HCRA Transfer	17.647	519.961	6.517	--	531.091
062-Tobacco Transfer	--	--	--	--	--
068-Indigent Care	80.169	189.160	109.523	--	159.806
073-Dedicated Mass Transportation Trust	54.279	45.356	38.888	--	60.747
160-State Lottery	190.631	152.702	5.455	--	337.878
221-Combined Student Loan	15.506	2.649	1.859	--	16.296
300-Sewage Treatment Program Mgmt. & Administration	1.135	0.003	0.892	--	0.246
301-EnCon Special Revenue	22.884	4.306	6.096	(2.000)	19.094
302-Conservation	18.925	1.705	4.274	--	16.356
303-Environmental Protection and Oil Spill Compensation	10.232	6.559	2.425	--	14.366
305-Training and Education Program on OSHA	18.850	0.023	1.676	(4.600)	12.597
306-Lawyers' Fund for Client Protection	5.744	0.369	0.027	--	6.086
307-Equipment Loan for the Disabled	0.318	0.006	--	--	0.324
312-Hazardous Waste Remedial	(0.424)	0.918	2.712	(0.442)	(2.660)
313-Mass Transportation Operating Assistance	124.223	22.379	0.302	--	146.300
314-Clean Air	1.755	1.561	3.203	--	0.113
318-New York State Infrastructure Trust	0.055	--	--	--	0.055
321-Legislative Computer Services	5.546	0.188	--	--	5.734
328-Biodiversity Stewardship and Research	--	--	--	--	--
332-Combined Non-Expendable Trust	4.270	0.082	0.281	--	4.071
333-Winter Sports Education Trust	1.197	0.001	--	--	1.198
335-Musical Instrument Revolving	0.001	--	--	--	0.001
337-Rural Housing Assistance	--	--	--	--	--
338-Arts Capital Revolving	0.475	0.001	0.100	--	0.376
339-Miscellaneous State Special Revenue	735.240	248.554	380.013	142.211	745.992
340-Court Facilities Incentive Aid	50.218	0.032	1.381	--	48.869
341-Employment Training	0.217	--	--	--	0.217

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF MAY 2003
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 5/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/03
<u>SPECIAL REVENUE FUNDS-GENERAL (CONTINUED)</u>					
342-Homeless Housing and Assistance	\$ --	\$ --	\$ --	\$ --	\$ --
345-State University Income	191.663	109.643	142.238	10.042	169.110
346-Substance Abuse Service	2.176	0.004	0.050	--	2.130
349-Lake George Park Trust	0.638	0.178	0.068	--	0.748
354-State Police Motor Vehicle Law Enforcement and Motor Vehicle Theft and Insurance Fraud Prevention	13.179	0.705	0.664	--	13.220
355-New York Great Lakes Protection	3.677	0.004	0.025	--	3.656
359-Federal Revenue Maximization	0.244	--	--	--	0.244
360-Housing Development	10.056	0.011	0.058	--	10.009
362-NYS/DOT Highway Safety Program	(0.443)	0.593	0.309	--	(0.159)
365-Vocational Rehabilitation	0.729	0.001	--	--	0.730
366-Drinking Water Program Management and Administration	(0.527)	0.001	0.862	--	(1.388)
368-NYC County Clerks' Operations Offset	(0.588)	--	1.311	--	(1.899)
369-Judiciary Data Processing Offset	3.281	--	0.890	--	2.391
377-IFR / CUTRA	53.296	3.406	4.654	--	52.048
379-Racing Preservation	--	--	--	--	--
383-Supplemental Jury Facilities	--	--	--	--	--
385-USOC Lake Placid Training	0.084	0.035	--	--	0.119
482-Unemployment Insurance Interest and Penalty	3.336	0.391	0.086	--	3.641
TOTAL SPECIAL REVENUE FUNDS-GENERAL	1,691.690	1,314.189	723.610	145.211	2,427.480
<u>SPECIAL REVENUE FUNDS-FEDERAL</u>					
261-Federal USDA / Food and Consumer Services	(6.544)	129.784	124.361	--	(1.121)
265-Federal Health and Human Services	(325.128)	1,981.474	1,720.156	(149.367)	(213.177)
267-Federal Education	(11.538)	207.921	289.313	--	(92.930)
269-Federal DHHS Block Grant	(0.863)	80.134	78.981	--	0.290
290-Federal Miscellaneous Operating Grants	(96.138)	97.561	55.074	(0.049)	(53.700)
480-Unemployment Insurance Administration	33.615	32.110	37.611	--	28.114
484-Unemployment Insurance Occupational Training	5.137	13.273	16.171	--	2.239
486-Federal Employment and Training Grants	(2.332)	21.889	18.926	--	0.631
TOTAL SPECIAL REVENUE FUNDS-FEDERAL	(403.791)	2,564.146	2,340.593	(149.416)	(329.654)
TOTAL SPECIAL REVENUE FUNDS	1,287.899	3,878.335	3,064.203	(4.205)	2,097.826
<u>DEBT SERVICE FUNDS</u>					
064-Debt Reduction Reserve	--	--	--	--	--
065-State University Educational Facilities	--	--	--	--	--
304-Mental Health Services	76.654	35.743	--	(12.057)	100.340
311-General Obligation Debt Service	--	81.382	94.263	35.143	22.262
315-Grade Crossing Elimination Debt Service	--	--	--	--	--
316-State Housing Debt Service	--	3.034	1.324	(1.710)	--
319-Department of Health Income	29.790	6.435	14.803	(2.401)	19.021
330-State University Dormitory Income	114.686	14.513	--	(33.412)	95.787
361-Clean Water/Clean Air	6.926	33.951	--	(26.609)	14.268
364-Local Government Assistance Tax	8.209	154.344	2.747	(152.876)	6.930
TOTAL DEBT SERVICE FUNDS	\$ 236.265	\$ 329.402	\$ 113.137	\$ (193.922)	\$ 258.608

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES (1)
FOR THE MONTH OF MAY 2003
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 5/1/03	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/03
CAPITAL PROJECTS FUNDS					
002-State Capital Projects	\$ --	\$ 15.247	\$ 46.965	\$ 31.718	\$ --
072-Dedicated Highway and Bridge Trust	(63.230)	136.435	99.105	(65.273)	(91.173)
074-SUNY Residence Halls Rehabilitation and Repair	80.119	0.084	0.975	(0.031)	79.197
075-New York State Canal System Development	1.163	0.201	--	--	1.364
076-Parks Infrastructure	(4.131)	--	1.680	--	(5.811)
077-Passenger Facility Charge	0.288	0.038	--	--	0.326
078-Environmental Protection	34.602	0.322	5.509	--	29.415
079-Clean Water/Clean Air Implementation	(3.493)	--	0.029	--	(3.522)
080-Hudson River Park	0.073	--	--	--	0.073
101-Energy Conservation Thru Improved Transportation Bond	0.167	--	--	--	0.167
103-Park & Recreation Land Acquisition Bond	0.002	--	--	--	0.002
105-Pure Waters Bond	0.159	--	--	--	0.159
106-Outdoor Recreation Development Bond	--	--	--	--	--
109-Transportation Capital Facilities Bond	3.576	--	--	(0.011)	3.565
115-Environmental Quality Protection Bond	5.485	--	--	--	5.485
118-Rail Preservation and Development Bond	--	--	--	--	--
119-State Housing Bond	--	--	--	--	--
123-Transportation Infrastructure Renewal Bond	13.425	--	--	(0.011)	13.414
124-1986 Environmental Quality Bond Act	13.349	--	--	(0.454)	12.895
126-Accelerated Capacity and Transportation Improvement Bond	6.792	--	--	(0.366)	6.426
127-Clean Water/Clean Air Bond	89.147	--	--	(20.209)	68.938
291-Federal Capital Projects	(207.954)	74.055	64.104	--	(198.003)
310-Forest Preserve Expansion	0.285	--	--	--	0.285
317-Pine Barrens	--	--	--	--	--
322-Lake Champlain Bridges	--	--	--	--	--
327-Suburban Transportation	0.325	--	--	--	0.325
357-Division for Youth Facilities Improvement	(0.324)	0.324	0.772	--	(0.772)
358-Youth Centers Facility	--	--	--	--	--
374-Housing Assistance	(1.399)	0.227	--	--	(1.172)
376-Housing Program	(67.864)	7.591	0.005	--	(60.278)
378-Natural Resource Damage	8.360	0.029	0.003	--	8.386
380-DOT Engineering Services	(125.637)	--	15.603	--	(141.240)
384-State University Capital Projects	13.227	0.009	0.067	--	13.169
387-Miscellaneous Capital Projects	17.841	0.107	0.166	--	17.782
388-CUNY Capital Projects	(1.601)	0.001	--	--	(1.600)
389-Mental Hygiene Facilities Capital Improvement	(196.126)	1.578	4.667	--	(199.215)
399-Correction Facilities Capital Improvement	(8.912)	8.912	10.573	--	(10.573)
TOTAL CAPITAL PROJECTS FUNDS	<u>(392.286)</u>	<u>245.160</u>	<u>250.223</u>	<u>(54.637)</u>	<u>(451.986)</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 3,917.569</u>	<u>\$ 5,246.524</u>	<u>\$ 5,098.571</u>	<u>\$ (10.602)</u>	<u>\$ 4,054.920</u>

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK
 PROPRIETARY FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND EQUITY (1)
 FOR THE MONTH OF MAY 2003
 (amounts in millions)

SCHEDULE 2

<u>FUND TYPE</u>	<u>FUND EQUITY 5/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND EQUITY 5/31/03</u>
<u>ENTERPRISE FUNDS</u>					
324-Youth Commissary	\$ 0.304	\$ 0.012	0.004	\$ --	\$ 0.312
325-State Exposition Special	0.970	0.228	0.087	--	1.111
326-Correctional Services Commissary	1.596	2.903	1.475	--	3.024
329-Correctional Services Family Benefit	3.171	1.745	0.506	--	4.410
331-Agency Enterprise	0.696	0.141	0.168	--	0.669
351-Mental Health Sheltered Workshop	2.471	0.298	0.083	--	2.686
352-Mental Retardation Sheltered Workshop	0.616	0.032	0.027	--	0.621
353-Mental Hygiene Community Stores	2.232	0.213	0.079	--	2.366
450-Industrial Exhibit Authority	0.740	0.228	0.271	--	0.697
481-Unemployment Insurance Benefit	14.772	303.270	288.455	--	29.587
TOTAL ENTERPRISE FUNDS	<u>27.568</u>	<u>309.070</u>	<u>291.155</u>	<u>--</u>	<u>45.483</u>
<u>INTERNAL SERVICE FUNDS</u>					
323-O.G.S. Centralized Services	(8.213)	11.418	15.356	--	(12.151)
334-Agency Internal Service	(93.129)	15.840	25.955	10.616	(92.628)
343-Mental Hygiene Revolving	0.913	0.050	0.122	--	0.841
347-Youth Vocational Education	0.003	--	--	--	0.003
394-Joint Labor/Management Administration	0.456	0.055	0.131	--	0.380
395-Audit and Control Revolving	(1.313)	--	0.102	--	(1.415)
396-Health Insurance Revolving	(18.716)	0.449	1.643	--	(19.910)
397-Correctional Industries Revolving	(0.118)	3.280	4.291	--	(1.129)
TOTAL INTERNAL SERVICE FUNDS	<u>(120.117)</u>	<u>31.092</u>	<u>47.600</u>	<u>10.616</u>	<u>(126.009)</u>
TOTAL PROPRIETARY FUNDS	<u>\$ (92.549)</u>	<u>\$ 340.162</u>	<u>\$ 338.755</u>	<u>\$ 10.616</u>	<u>\$ (80.526)</u>

(1) See Exhibit A, Footnote #7.

STATE OF NEW YORK

SCHEDULE 3

FIDUCIARY FUNDS

SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (1)

FOR THE MONTH OF MAY 2003

(amounts in millions)

<u>FUND TYPE</u>	<u>FUND BALANCE 5/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 5/31/03</u>
<u>PRIVATE PURPOSE TRUST FUNDS</u>					
021-Agriculture Producers Security	\$ 4.035	\$ 0.058	\$ 0.023	\$ --	\$ 4.070
022-Milk Producers Security	5.850	0.023	0.024	--	5.849
TOTAL PRIVATE PURPOSE TRUST FUNDS	9.885	0.081	0.047	--	9.919
<u>AGENCY FUNDS</u>					
129-Private Not-For-Profit School Capital Facilities Financing Reserve	--	--	--	--	--
130-School Capital Facilities Financing Reserve	43.187	1.285	11.927	--	32.545
152-Employees Health Insurance	56.487	367.121	317.079	--	106.529
153-Social Security Contribution	54.555	86.451	103.576	--	37.430
154-Employee Payroll Withholding Escrow	54.937	321.531	292.132	--	84.336
162-Employees Dental Insurance	2.012	5.147	5.293	--	1.866
163-Management Confidential Group Insurance	0.646	0.708	0.203	--	1.151
165-Lottery Prize	157.026	101.335	54.286	18.276	222.351
167-Health Insurance Reserve Receipts	0.009	--	--	--	0.009
169-Miscellaneous New York State Agency	501.396	62.288	67.547	--	496.137
175-Elderly Pharmaceutical Insurance Coverage Escrow	25.954	22.809	47.600	--	1.163
176-City University Senior College Operating	10.417	115.001	108.941	--	16.477
179-Medicaid Management Information System Escrow	746.225	2,392.442	2,787.944	--	350.723
309-Special Education	--	--	--	--	--
344-State University Collection	63.918	(5.926)	--	--	57.992
382-SUNY Federal Direct Lending Program	1.374	(0.950)	--	--	0.424
TOTAL AGENCY FUNDS	1,718.143	3,469.242	3,796.528	18.276	1,409.133
TOTAL FIDUCIARY FUNDS	\$ 1,728.028	\$ 3,469.323	\$ 3,796.575	\$ 18.276	\$ 1,419.052

STATE OF NEW YORK
SOLE CUSTODY AND INVESTMENT ACCOUNTS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE MONTH OF MAY 2003
(amounts in millions)

SCHEDULE 4

<u>FUND TYPE</u>	<u>BEGINNING BALANCE 5/1/03</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>ENDING BALANCE 5/31/03</u>
<u>ACCOUNTS</u>				
060-Tobacco Settlement	\$ 335.495	\$ 0.186	\$ 259.000	\$ 76.681
149-Sole Custody Investment	1,160.878	2,455.888	1,995.850	1,620.916
650-Comptroller's Refund	--	235.772	235.772	--
750-NYS Thruway Authority Operating	1.541	24.405	24.416	1.530
TOTAL ACCOUNTS	\$ 1,497.914	\$ 2,716.251	\$ 2,515.038	\$ 1,699.127

**STATEMENT OF DIRECT STATE DEBT ACTIVITY
FISCAL YEAR ENDED MARCH 31, 2004**

PURPOSE	DEBT OUTSTANDING APR. 1, 2003	DEBT ISSUED		DEBT MATURED		DEBT OUTSTANDING MAY 31, 2003	INTEREST DISBURSED	
		MONTH OF MAY	2 MONTHS ENDED MAY 31, 2003	MONTH OF MAY	2 MONTHS ENDED MAY 31, 2003		MONTH OF MAY	2 MONTHS ENDED MAY 31, 2003
GENERAL OBLIGATION BONDED DEBT:								
Accelerated Capacity and Transportation Improvements	\$ 1,172,175,921.03	\$ --	\$ --	\$ --	\$ --	\$ 1,172,175,921.03	\$ 3,385.77	\$ 3,144,282.35
Clean Water/Clean Air:								
Air Quality	137,285,573.80	--	--	--	--	137,285,573.80	20,761.23	77,673.12
Safe Drinking Water	255,121,346.43	--	--	--	--	255,121,346.43	42,696.47	85,392.93
Water	390,096,295.13	--	--	--	--	390,096,295.13	79,796.04	553,129.50
Solid Waste	114,517,979.66	--	--	--	--	114,517,979.66	50,706.91	88,817.00
Environmental Restoration	23,266,564.93	--	--	--	--	23,266,564.93	9,500.48	18,474.47
Energy Conservation Through Improved Transportation:								
Rapid Transit and Rail Freight	56,658,501.89	--	--	--	--	56,658,501.89	107,950.00	156,117.96
Environmental Quality Protection (1972):								
Air	31,388,125.12	--	--	--	--	31,388,125.12	--	91,251.69
Land	88,162,055.09	--	--	--	--	88,162,055.09	38,100.00	198,217.74
Wet Lands	--	--	--	--	--	--	--	--
Water	226,151,206.39	--	--	--	--	226,151,206.39	404,812.50	1,240,988.51
Environmental Quality (1986):								
Land and Forests	130,044,664.43	--	--	--	--	130,044,664.43	8,453.10	973,146.19
Solid Waste Management	667,950,442.71	--	--	--	--	667,950,442.71	420,677.90	748,397.90
Higher Education Construction	2,280,000.00	--	--	--	--	2,280,000.00	--	--
Housing								
Low Cost	137,962,932.62	--	--	--	2,725,000.00	135,237,932.62	60,736.00	1,052,131.00
Middle Income	71,752,000.00	--	--	395,000.00	395,000.00	71,357,000.00	868,171.25	868,171.25
Urban Renewal	606,777.43	--	--	--	--	606,777.43	--	--
Outdoor Recreation Development	677,705.88	--	--	--	--	677,705.88	--	17,816.13
Park and Recreation Land Acquisition	156,439.64	--	--	--	--	156,439.64	--	--
Pure Waters	179,518,080.68	--	--	--	--	179,518,080.68	287,337.50	1,021,891.90
Rail Preservation Development	55,969,340.17	--	--	--	--	55,969,340.17	495,300.00	674,765.32
Rebuild New York-Transportation Infrastructure Renewal:								
Highways, Parkways, and Bridges	8,769,438.23	--	--	--	--	8,769,438.23	--	13,887.05
Ports, Canals, and Waterways	4,025,548.24	--	--	--	--	4,025,548.24	--	51,706.48
Rapid Transit, Rail, and Aviation	61,037,594.23	--	--	--	--	61,037,594.23	--	214,983.96
Transportation Capital Facilities:								
Aviation	63,481,258.11	--	--	--	--	63,481,258.11	221,456.25	413,400.22
Mass Transportation	116,962,207.44	--	--	--	--	116,962,207.44	1,192,212.54	1,492,124.99
Total General Obligation Bonded Debt	\$ 3,996,017,999.28	\$ --	\$ --	\$ 395,000.00	\$ 3,120,000.00	\$ 3,992,897,999.28	\$ 4,312,053.94	\$ 13,196,767.66

STATE OF NEW YORK
DEBT SERVICE FUNDS
FINANCING AGREEMENTS
FOR THE TWO (2) MONTHS ENDED MAY 31, 2003

SCHEDULE 5a

	DEBT REDUCTION RESERVE FUND (064)	GENERAL DEBT SERVICE (311- 00)	DEPARTMENT OF HEALTH INCOME (319)	LOCAL GOVERNMENT ASSISTANCE TAX (364)	MENTAL HEALTH SERVICES (304)	REVENUE BOND TAX (311- 02)	STATE UNIVERSITY DORMITORY INCOME (330)	COMBINED TOTALS 2 MONTHS ENDED MAY 31		INCREASE (DECREASE)
								2003	2002	
Special Contractual Financing Obligations:										
City University Construction	\$ --	\$ 29,003,219	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 29,003,219	\$ 148,781,023	\$ (119,777,805)
Community Enhancement Facilities Program	--	--	--	--	--	--	--	--	--	--
County of Albany	--	--	--	--	--	--	--	--	--	--
Department of TransRegion 1 Schenectady	--	58,259	--	--	--	--	--	58,259	78,939	(20,680)
Dormitory Authority	53,183,736	125,316,336	14,803,473	--	--	--	--	193,303,545	190,137,189	3,166,356
Environmental Conservation - Broadway Albany	--	--	--	--	--	--	--	--	--	--
Environmental Conservation - 50 Wolf Rd Albany	--	--	--	--	--	--	--	--	--	--
Energy Research & Development Authority	--	9,910	--	--	--	--	--	9,910	10,400	(490)
Environmental Facilities Corporation	--	--	--	--	--	--	--	--	--	--
Hampton Plaza	--	--	--	--	--	--	--	--	--	--
Hanson Place	--	728,500	--	--	--	--	--	728,500	628,500	100,000
44 Holland Avenue	--	--	--	--	--	--	--	--	--	--
Housing Finance Agency	--	905,315	--	--	--	--	--	905,315	385,242	520,073
Local Government Assistance Corporation	--	--	--	4,886,900	--	--	--	4,886,900	1,960,000	2,926,900
Metropolitan Transportation Authority:										
Transit and Commuter Rail Projects	--	--	--	--	--	--	--	--	--	--
Triborough Bridge & Tunnel Authority:										
Javits Convention Center Project	--	--	--	--	--	--	--	--	--	--
Thruway Authority	--	130,546,000	--	--	--	--	--	130,546,000	112,212,000	18,334,000
Urban Development Corporation:										
Correctional Facilities	--	487,885	--	--	--	--	--	487,885	--	487,885
Center for Industrial Innovation at RPI	--	--	--	--	--	--	--	--	--	--
Syracuse University Science and Technology Center	--	--	--	--	--	--	--	--	--	--
Cornell Univer. Supercomputer Center	--	--	--	--	--	--	--	--	--	--
Columbia Univer. Telecommunications Center	--	--	--	--	--	--	--	--	--	--
Onondaga Convention Center	--	--	--	--	--	--	--	--	--	--
Clarkson University	--	--	--	--	--	--	--	--	--	--
Alfred University	--	--	--	--	--	--	--	--	--	--
New York University	--	--	--	--	--	--	--	--	--	--
Rochester University	--	--	--	--	--	--	--	--	--	--
Higher Education	--	--	--	--	--	--	--	--	--	--
Youth Facilities	--	17,888	--	--	--	--	--	17,888	--	17,888
University Facilities Grant 95 Refunding	--	--	--	--	--	--	--	--	--	--
Economic Development Heritage Trail Project	--	--	--	--	--	--	--	--	--	--
Sports Facility	--	--	--	--	--	--	--	--	--	--
Ten Eyck Project Albany	--	--	--	--	--	--	--	--	--	--
Long Island and Pine Barren	--	--	--	--	--	--	--	--	--	--
South Mall	--	--	--	--	--	--	--	--	--	--
State Office Building	--	--	--	--	--	--	--	--	--	--
Strategic Investment Program	--	--	--	--	--	--	--	--	--	--
Total Disbursements for Special Contractual Financing Obligations	\$ 53,183,736	\$ 287,073,311	\$ 14,803,473	\$ 4,886,900	\$ --	\$ --	\$ --	\$ 359,947,420	\$ 454,193,293	\$ (94,245,873)

**SUMMARY OF THE OPERATING FUND INVESTMENTS
FOR THE MONTH OF MAY 2003
AS REQUIRED OF THE STATE COMPTROLLER**
(amounts in millions)

	<u>MAY 2003</u>	<u>FISCAL YEAR TO DATE</u>
<u>SHORT TERM INVESTMENT POOL</u>		
AVERAGE DAILY INVESTMENT BALANCE*	\$4,500.3	\$3,928.5
AVERAGE YIELD*	1.235%	1.249%
TOTAL INVESTMENT EARNINGS	\$4.720	\$8.202
DESCRIPTION	<u>PAR AMOUNT</u>	
TREASURY BILLS	\$0.0	
GOVT. AGENCY BILLS/NOTES	\$750.0	
REPURCHASE AGREEMENTS	\$12.1	
COMMERCIAL PAPER	\$3,988.0	
CERTIFICATES OF DEPOSIT	\$328.2	
0% COMPENSATING BALANCE CD's	<u>\$2,065.5</u>	
	<u>\$7,143.8</u>	

*Does not include 0% Compensating Balance CD,s.

SOURCE: PENSION INVESTMENT AND PUBLIC FINANCE