



STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND
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New York State Comptroller

MONTHLY TRANSACTION REPORT
August 2009

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

The CRF allocated \$200 million for internally managed, indexed investing through its Green Strategic Investment Program.

The CRF allocated \$100 million to be invested under the FTSE Environmental Technology 50 Index. No placement agents are involved in this type of transaction.

The CRF allocated \$100 million to be invested under the HSBC Global Climate Change Index. No placement agents are involved in this type of transaction.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in August 2009.

Private Equity

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's private equity portfolio in August 2009.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages, as well as the sale of assets.

36 Broadway, Buffalo, NY, a 4-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$698,760 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 4.

The Community Preservation Corporation, \$200 million. Community Preservation Corporation sells permanent mortgage loans to CRF. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The transaction closed on August 17.

312-330 Greenwich Street, Hempstead, NY, a 2-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$744,506 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 19.

Halfmoon Heritage Phase I, Halfmoon, NY, a 132-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$14,250,000 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 25.

Sleepy Hollow Senior Apartments, NY, an 85-unit affordable housing property, under the Buy-Sell Agreement with JP Morgan Chase Bank, mortgage of \$2,400,000 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 25.

171 Every Avenue, Gardiner NY, a 5-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$254,738 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 25.

Henry Hudson Townhomes, NY, a 136-unit affordable housing property, under the Buy-Sell Agreement with JP Morgan Chase Bank, mortgage of \$3,179,475 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 27.

136 Broadway, Buffalo NY, a 5-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$329,455 was funded. No placement agents are involved in this type of transaction. The mortgage closed on August 31.

Absolute Return Strategies

CRF invests with absolute return strategies general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

BlueCrest Capital, \$100 million. BlueCrest is a global macro tactical trading fund. This investment is a new relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on August 3.

HealthCor, \$50 million. HealthCor is a long-short equity fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on August 3.

Lansdowne UK Equity Fund, \$50 million. Lansdowne is a long-short equity fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on August 4.

Viking Global Equities III, \$50 million. Viking is a long-short equity fund. This transaction is a contribution to an existing relationship for the CRF. No placement agents were involved in CRF's investment. The investment closed on August 3.