

THOMAS P. DiNAPOLI
STATE COMPTROLLER



110 STATE STREET
ALBANY, NEW YORK 12236

STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND
Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT
July 2013

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

Progress Investment Management, an existing manager for the Fund, received an allocation of \$210 million. No placement agents were involved in this transaction, which was funded July 1, 2013.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's International Equity portfolio in July 2013.

Private Equity

CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

CVC European Equity Fund VI, L. P. - €250 million commitment. CVC is an existing relationship for the CRF. No placement agents were involved in this transaction. This investment closed on July 26, 2013.

Invision V, L. P. - €15 million commitment through the Access/NY European Middle Market Fund II. Invision V is a new relationship for the CRF. No placement agents were involved in this transaction. This investment closed on July 24, 2013.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

23 Woodcreek Drive, City of Rome, NY, a 194-unit affordable housing property, under the Buy-Sell Agreement with the JP Morgan Chase, mortgage of \$8,261,476.00 was funded. No placement agents were involved in this transaction. The mortgage closed on July 12.

46 South Clinton Street & 15 Conklin Street, Poughkeepsie, NY, a 5-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$347,090.03 was funded. No placement agents were involved in this transaction. The mortgage closed on July 25.

Absolute Return Strategies

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's absolute return strategies portfolio in July 2013.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in July 2013.