

**STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
DIVISION OF MANAGEMENT AUDIT AND STATE FINANCIAL SERVICES
BUREAU OF ACCOUNTING OPERATIONS**

Comptroller's Monthly Report To The Legislature
On State Funds Cash Basis of Accounting
(Pursuant to Sec. 8(9-a) of the State Finance Law)

JULY 2002



**H. CARL McCALL
STATE COMPTROLLER**

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
(in millions)**

EXHIBIT A

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001
RECEIPTS:												
Personal Income Tax	\$1,164.7	\$7,919.3	\$ --	\$ --	\$388.3	\$1,077.0	\$ --	\$ --	\$1,553.0	\$8,996.3	\$1,572.8	\$12,970.5
Consumption/Use Taxes and Fees (5)(8)	572.9	\$2,354.1	44.3	179.9	177.9	712.6	76.1	313.4	871.2	3,560.0	880.6	3,539.8
Business Taxes	71.4	773.4	61.7	304.9	--	--	51.2	192.9	184.3	1,271.2	165.2	1,561.3
Other Taxes	66.7	276.3	--	--	26.8	136.6	11.2	22.4	104.7	435.3	79.7	371.5
Miscellaneous Receipts (7)	86.8	601.0	687.1	2,500.3	33.3	167.9	35.1	316.3	842.3	3,585.5	602.8	2,959.1
Federal Grants	0.6	3.1	2,327.8	9,325.2	--	--	114.9	430.3	2,443.3	9,758.6	2,057.7	8,090.4
Total Receipts	1,963.1	11,927.2	3,120.9	12,310.3	626.3	2,094.1	288.5	1,275.3	5,998.8	27,606.9	5,358.8	29,492.6
DISBURSEMENTS:												
Local Assistance Grants:												
General Purpose	4.8	146.3	--	--	--	--	--	--	4.8	146.3	0.5	60.0
Education	249.8	4,021.4	108.1	1,122.7	--	--	--	0.7	357.9	5,144.8	429.4	4,308.7
Social Services (4)	1,101.6	3,612.1	1,870.3	6,876.4	--	--	--	--	2,971.9	10,488.5	2,242.2	9,313.4
Health and Environment	52.6	189.7	154.1	617.9	--	--	0.1	0.5	206.8	808.1	180.3	682.0
Mental Hygiene	152.3	392.9	18.0	63.4	--	--	1.1	4.3	171.4	460.6	183.1	422.8
Transportation	0.1	71.6	98.9	521.6	--	--	20.1	66.0	119.1	659.2	110.9	550.9
Criminal Justice	16.7	40.3	13.7	45.4	--	--	--	--	30.4	85.7	17.1	67.9
Miscellaneous	52.3	105.2	178.4	648.5	--	--	5.9	20.7	236.6	774.4	77.6	325.9
Total Local Assistance Grants	1,630.2	8,579.5	2,441.5	9,895.9	--	--	27.2	92.2	4,098.9	18,567.6	3,241.1	15,731.6
Departmental Operations:												
Personal Service	782.9	2,493.7	244.6	987.4	--	--	--	--	1,027.5	3,481.1	734.3	3,119.0
Non-Personal Service	204.4	727.7	203.1	838.6	0.3	2.0	--	--	407.8	1,568.3	354.9	1,423.3
General State Charges	248.1	938.3	36.6	160.9	--	--	--	--	284.7	1,099.2	217.4	1,021.0
Debt Service, Including Payments on												
Financing Agreements (2)	--	--	--	--	103.8	855.9	--	--	103.8	855.9	110.3	974.9
Capital Projects (3)	--	--	0.5	0.9	--	--	332.6	1,252.1	333.1	1,253.0	288.0	1,106.0
Total Disbursements	2,865.6	12,739.2	2,926.3	11,883.7	104.1	857.9	359.8	1,344.3	6,255.8	26,825.1	4,946.0	23,375.8
Excess (Deficiency) of Receipts over Disbursements	(902.5)	(812.0)	194.6	426.6	522.2	1,236.2	(71.3)	(69.0)	(257.0)	781.8	412.8	6,116.8
OTHER FINANCING SOURCES (USES):												
Bond Proceeds (net)	--	--	--	--	--	--	--	--	--	--	93.0	93.0
Transfers from Other Funds (1)(8)	586.7	2,055.2	184.7	762.4	199.4	1,325.5	32.4	133.0	1,003.2	4,276.1	626.0	2,710.8
Transfers to Other Funds (1)(8)	(83.7)	(937.8)	(110.5)	(552.5)	(751.0)	(2,425.7)	(58.3)	(379.1)	(1,003.5)	(4,295.1)	(626.0)	(2,710.8)
Total Other Financing Sources (Uses)	503.0	1,117.4	74.2	209.9	(551.6)	(1,100.2)	(25.9)	(246.1)	(0.3)	(19.0)	93.0	93.0
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(399.5)	305.4	268.8	636.5	(29.4)	136.0	(97.2)	(315.1)	(257.3)	762.8	505.8	6,209.8
Beginning Fund Balances (Deficit) (6)	1,736.7	1,031.8	1,414.6	1,046.9	334.4	169.0	(485.3)	(267.4)	3,000.4	1,980.3	9,345.3	3,641.3
Ending Fund Balances (Deficit)	\$1,337.2	\$1,337.2	\$1,683.4	\$1,683.4	\$305.0	\$305.0	(\$582.5)	(\$582.5)	\$2,743.1	\$2,743.1	\$9,851.1	\$9,851.1

GOVERNMENTAL FUNDS FOOTNOTES

**Exhibit A Notes
JULY 2002**

1. Operating transfers constitute legally authorized transfers from a fund receiving revenues to a fund through which disbursements will ultimately be made.

The more significant transfers include the General Fund transfers "To" the State Capital Projects Fund (\$127.9m), the General Debt Service Fund (\$548.2m) and the Court Facilities Incentive Aid Fund (\$41.1m).

Also included in General Fund transfers are transfers representing payments for patients residing in State-operated Health, Mental Hygiene and State University facilities to Debt Service Funds(\$11.7m) and Special Revenue Funds (\$38.4m).

In Special Revenue Funds, Transfers "To" Other Funds includes transfers to Debt Service Funds (\$527.3m) representing the federal share of Medicaid payments for patients residing in State-operated Health and Mental Hygiene facilities and(\$11.2m) from the SUNY Income Fund State University Hospital Income Reimbursable Account.

In Debt Service Funds, Transfers "To" Other Funds includes transfers to the General Fund from the Local Government Assistance Tax Fund (\$660.2m) (See footnote #8), the Clean Water/Clean Air Fund (\$110.5m), the Emergency Highway Reconditioning and Preservation Fund (\$21.6m) and the Emergency Highway Construction and Reconstruction Fund (\$21.6m).

Also included in Debt Service Fund transfers are transfers to Special Revenue Funds representing receipts in excess of lease-purchase obligations that are used to finance a portion of the operating expenses for the Departments of Health(\$25.8m), Mental Hygiene (\$432.9m) and the State University (\$11.6m).

Chapter 383 of the Laws of 2001 amended the SFL to establish the Revenue Bond Tax Fund within the Debt Service Fund Group. The act authorizes the Comptroller to deposit 25% of personal income tax withholdings to the Revenue Bond Tax Fund to satisfy debt service requirements. The Comptroller is further authorized to transfer personal income tax receipts in excess of debt service requirements to General Fund. Transfers from the Revenue Bond Tax Fund to the General Fund are \$1,077.0m.

In Capital Projects Funds, Transfers "To" Other Funds includes transfers to the General Fund from the Environmental Protection Fund (\$150.0m) and to the General Debt Service Fund (\$224.5m).

2. Total debt service disbursements include:
- | | |
|--|-----------------|
| - Principal and interest on general obligation bonds | \$126.8 million |
| - Lease-purchase/contractual obligation payments | 729.2 |

3. Certain disbursements from Capital Projects Funds are financed by operating transfers from other funds, proceeds of State bonds and notes, and reimbursements received from Public Authorities and the Federal Government.

The amounts shown below represent disbursements to be reimbursed in future months from the sources indicated:

State bond and note proceeds	\$40.2 million
Urban Development Corporation (Youth Facilities)	9.5
Urban Development Corporation (Correctional Facilities)	111.0
Housing Finance Agency (HFA)	134.0
Dormitory Authority (MCFFA)	185.0
Dormitory Authority (Health Facilities)	23.7
Dormitory Authority and State University Income Fund	42.5
Federal Capital Projects	167.8

4. Special Revenue Federal Funds disbursements include the following payments made by the State which will be reimbursed by the Federal Government in August 2002:
- | | |
|---|---------------|
| Federal USDA/Food and Consumer Services | \$6.7 million |
| Federal DHHS (Medicaid) | 228.0 |
| Federal DHHS (All Other) | 6.8 |
| Federal DHHS/Block Grant | 4.4 |
| Federal Education | 3.0 |
| Federal Miscellaneous Operating Grants | 14.8 |
| Federal DOL Grants | -- |

5. General Fund receipts do not include \$249.2 million of cigarette tax receipts which were collected by the State and credited to the Tobacco Control and Insurance Initiatives Pool.

6. The April 1, 2001 cash balance for the Agency Funds (-) and General Fund (+) have been adjusted to reflect the reclassification of the Fringe Benefit Escrow Fund.

GOVERNMENTAL FUNDS FOOTNOTES (continued)

**Exhibit A Notes
July 2002
(continued)**

7. Miscellaneous receipts in Governmental Funds include:

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>4 Months Ended July 31</u>	
					<u>2002</u>	<u>2001</u>
	(amounts in millions)					
Abandoned and Unclaimed Property	\$ 93.0	\$ --	\$ --	\$ --	\$ 93.0	\$ 55.0
Interest Earnings	24.7	13.8	0.9	2.4	41.8	222.3
Receipts from Public Authorities:						
Bond Issuance Fees	--	8.3	--	--	8.3	2.1
Bond Proceeds to Reimburse Capital Spending	--	--	--	282.7	282.7	195.0
Cost Recovery Assessments	--	0.4	--	--	0.4	0.3
Housing Finance Agency	50.0	--	--	--	50.0	--
State of NY Mortgage Agency	150.0	--	--	--	150.0	--
SUNY Construction Fund	--	5.2	--	--	5.2	4.7
Thruway Authority	2.0	6.7	--	--	8.7	11.4
All Other	--	1.2	--	0.2	1.4	2.3
Refunds and Reimbursements:						
SUNY Contracts and Grants	--	95.8	--	--	95.8	77.2
Receipts from Municipalities	--	5.6	7.4	--	13.0	12.0
Women, Infants and Children Rebates	--	42.9	--	--	42.9	44.2
HESC Student Loan Recoveries	--	20.5	--	--	20.5	23.3
Admin Recoveries - Collection of Local Taxes	13.4	9.5	--	0.6	23.5	23.8
Indirect Cost Assessments	31.3	--	--	--	31.3	13.7
All Other	7.5	28.1	1.2	5.5	42.3	51.6
Health Care Reform Act Transfers From:						
Health Care Initiatives Pool	--	--	--	--	--	--
Tobacco Control & Insurance Initiatives Pool	--	259.9	--	--	259.9	120.7
Revenues of State Departments:						
Patient/Client Care	41.6	249.9	79.4	--	370.9	366.5
Medical Care Provider Assessments	49.6	498.9	--	--	548.5	411.8
Assessments against Regulated Industries	--	189.1	--	--	189.1	196.0
Student Tuition and Fees	--	125.5	51.8	--	177.3	142.0
EPIC Premiums and Fees	--	40.2	--	--	40.2	29.5
Rentals and Leases	0.7	2.2	--	2.2	5.1	5.3
Miscellaneous Sales	3.4	30.3	--	0.1	33.8	27.0
All Other	5.6	6.8	27.2	4.2	43.8	31.6
Lottery Receipts:						
Education	--	516.6	--	--	516.6	443.5
Administration	--	144.7	--	--	144.7	114.5
Licenses and Fees	88.9	174.2	--	18.2	281.3	262.8
Fines	39.3	24.0	--	0.2	63.5	69.0
TOTAL	<u>\$ 601.0</u>	<u>\$ 2,500.3</u>	<u>\$ 167.9</u>	<u>\$ 316.3</u>	<u>\$ 3,585.5</u>	<u>\$ 2,959.1</u>

GOVERNMENTAL FUNDS FOOTNOTES (continued)

Exhibit A Notes
July 2002
(continued)

8. An amount equal to one-cent of the State's four-cent Sales Tax, less refunds to taxpayers, is to be deposited in the Local Government Assistance Tax Fund (LGATF). The monies of such Fund are reserved for payment of principal and interest on bonds and notes issued by the New York Local Government Assistance Corporation.

Pursuant to Section 92r(5) of the State Finance Law, monies in the LGATF in excess of debt service requirements and administrative expenses of the New York Local Government Assistance Corporation are required to be transferred to the General Fund.

Following is a summary of the transactions in the LGATF during Fiscal Years 2002-03 and 2001-02 (amounts in millions):

FY 2002-03													
	2002								2003				FISCAL YEAR
	April	May	June	July	August	September	October	November	December	January	February	March	TOTALS
Sales Tax Receipts	\$152.832	\$147.195	\$201.910	\$167.534									\$669.471
Interest Income	0.005	0.008	0.006	0.006									0.025
Total Receipts	<u>152.837</u>	<u>147.203</u>	<u>201.916</u>	<u>167.540</u>									<u>669.496</u>
Contractual Services	--	--	1.000	--									1.000
Debt Service	0.320	1.640	0.760	0.310									3.030
Transfer to General Fund	<u>147.266</u>	<u>146.359</u>	<u>199.679</u>	<u>166.912</u>									<u>660.216</u>
Total Disbursements	<u>\$147.586</u>	<u>\$147.999</u>	<u>\$201.439</u>	<u>\$167.222</u>									<u>\$664.246</u>

FY 2001-02													
	2001								2002				FISCAL YEAR
	April	May	June	July	August	September	October	November	December	January	February	March	TOTALS
Sales Tax Receipts	\$146.249	\$151.129	\$206.532	\$168.900	\$152.842	\$157.599	\$181.303	\$158.683	\$206.089	\$178.700	\$129.092	\$206.556	\$2,043.674
Interest Income	0.015	0.016	0.019	0.014	0.018	0.315	0.008	0.011	0.008	0.006	0.006	0.186	0.623
Total Receipts	<u>146.264</u>	<u>151.145</u>	<u>206.551</u>	<u>168.914</u>	<u>152.860</u>	<u>157.914</u>	<u>181.311</u>	<u>158.694</u>	<u>206.097</u>	<u>178.706</u>	<u>129.098</u>	<u>206.742</u>	<u>2,044.297</u>
Contractual Services	--	--	1.000	--	--	1.000	--	--	1.000	--	--	1.000	4.000
Debt Service	1.830	2.570	2.010	1.040	2.180	91.616	0.510	1.58	0.17	1.010	0.650	184.959	290.125
Transfer to General Fund	<u>139.390</u>	<u>147.575</u>	<u>204.704</u>	<u>167.223</u>	<u>47.873</u>	<u>168.593</u>	<u>180.639</u>	<u>156.439</u>	<u>205.927</u>	<u>178.022</u>	<u>33.457</u>	<u>\$120.330</u>	<u>1,750.172</u>
Total Disbursements	<u>\$141.220</u>	<u>\$150.145</u>	<u>\$207.714</u>	<u>\$168.263</u>	<u>\$50.053</u>	<u>\$261.209</u>	<u>\$181.149</u>	<u>\$158.019</u>	<u>\$207.097</u>	<u>\$179.032</u>	<u>\$34.107</u>	<u>\$306.289</u>	<u>\$2,044.297</u>

STATE OF NEW YORK
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF
 CASH RECEIPTS, DISBURSEMENTS AND
 CHANGES IN EQUITY
 (in millions)

EXHIBIT B

	ENTERPRISE		INTERNAL SERVICE		TOTAL PROPRIETARY FUNDS (memorandum only)			
	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001
RECEIPTS:								
Miscellaneous Receipts	\$8.4	\$25.0	\$36.9	\$168.3	\$45.3	\$193.3	\$48.6	\$155.2
TOTAL RECEIPTS	<u>8.4</u>	<u>25.0</u>	<u>36.9</u>	<u>168.3</u>	<u>45.3</u>	<u>193.3</u>	<u>48.6</u>	<u>155.2</u>
DISBURSEMENTS:								
Departmental Operations:								
Personal Service	1.2	3.4	12.9	40.5	14.1	43.9	9.5	38.6
Non-Personal Service	6.0	16.5	30.0	180.2	36.0	196.7	47.8	165.3
General State Charges	0.1	0.3	1.0	18.2	1.1	18.5	0.1	8.4
Debt Service	--	--	16.6	16.6	16.6	16.6	26.7	26.7
TOTAL DISBURSEMENTS	<u>7.3</u>	<u>20.2</u>	<u>60.5</u>	<u>255.5</u>	<u>67.8</u>	<u>275.7</u>	<u>84.1</u>	<u>239.0</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>1.1</u>	<u>4.8</u>	<u>(23.6)</u>	<u>(87.2)</u>	<u>(22.5)</u>	<u>(82.4)</u>	<u>(35.5)</u>	<u>(83.8)</u>
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	--	0.4	18.7	0.4	18.7	--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	<u>--</u>	<u>--</u>	<u>0.4</u>	<u>18.7</u>	<u>0.4</u>	<u>18.7</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	1.1	4.8	(23.2)	(68.5)	(22.1)	(63.7)	(35.5)	(83.8)
BEGINNING FUND EQUITY (DEFICITS)	<u>22.7</u>	<u>19.0</u>	<u>(146.8)</u>	<u>(101.5)</u>	<u>(124.1)</u>	<u>(82.5)</u>	<u>(113.6)</u>	<u>(65.3)</u>
ENDING FUND EQUITY (DEFICITS)	<u>\$23.8</u>	<u>\$23.8</u>	<u>(\$170.0)</u>	<u>(\$170.0)</u>	<u>(\$146.2)</u>	<u>(\$146.2)</u>	<u>(\$149.1)</u>	<u>(\$149.1)</u>

**STATE OF NEW YORK
TRUST FUNDS
COMBINED STATEMENT OF
CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
(in millions)**

EXHIBIT C

	EXPENDABLE TRUST		NONEXPENDABLE TRUST		TOTAL TRUST FUNDS (memorandum only)			
	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001
	RECEIPTS:							
Miscellaneous Receipts	\$0.8	\$3.6	\$2.2	\$10.8	\$3.0	\$14.4	\$9.3	\$19.8
Federal Grants	111.7	599.6	--	0.9	111.7	600.5	3.8	8.8
Unemployment Taxes	259.8	1,022.9	--	--	259.8	1,022.9	209.5	736.5
TOTAL RECEIPTS	372.3	1,626.1	2.2	11.7	374.5	1,637.8	222.6	765.1
DISBURSEMENTS:								
Local Assistance Grants:								
Mental Hygiene	--	--	--	0.1	--	0.1	2.4	2.4
Miscellaneous	--	--	0.3	1.5	0.3	1.5	0.2	1.3
Departmental Operations:								
Personal Service	0.7	1.8	--	--	0.7	1.8	0.3	1.5
Non-Personal Service	1.8	6.1	0.1	2.4	1.9	8.5	0.4	9.2
General State Charges	--	0.6	--	--	--	0.6	--	0.6
Unemployment Benefits	380.1	1,620.3	--	--	380.1	1,620.3	224.0	774.2
Capital Projects	1.8	(0.4)	--	--	1.8	(0.4)	--	0.3
TOTAL DISBURSEMENTS	384.4	1,628.4	0.4	4.0	384.8	1,632.4	227.3	789.5
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(12.1)	(2.3)	1.8	7.7	(10.3)	5.4	(4.7)	(24.4)
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	0.3	--	--	--	0.3	--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	--	0.3	--	--	--	0.3	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(12.1)	(2.0)	1.8	7.7	(10.3)	5.7	(4.7)	(24.4)
BEGINNING FUND BALANCES	56.5	46.4	29.7	23.8	86.2	70.2	43.1	62.8
ENDING FUND BALANCES	\$44.4	\$44.4	\$31.5	\$31.5	\$75.9	\$75.9	\$38.4	\$38.4

**STATE OF NEW YORK
 BUDGETARY BASIS - FINANCIAL PLAN AND ACTUAL
 STATE FISCAL YEAR ENDED MARCH 31, 2003
 FOR THE FOUR (4) MONTHS ENDED JULY 31, 2002
 (amounts in millions)**

EXHIBIT "D"

	GENERAL FUND		
	Financial Plan July 2002	Actual	Favorable (Unfavorable) Variance
OPENING CASH BALANCE-APRIL 1, 2002	\$1,031.8	\$1,031.8	--
RECEIPTS:			
Taxes:			
Personal Income Tax	8,996.2	7,919.3	(1,076.9)
Consumption/Use Taxes:			
Sales and Use Taxes	2,015.9	2,016.0	0.1
Other Consumption/Use Taxes	338.0	338.1	0.1
Business Taxes	773.6	773.4	(0.2)
Other Taxes	276.3	276.3	--
Miscellaneous Receipts/Federal Grants	604.1	604.1	--
Total Receipts	<u>13,004.1</u>	<u>11,927.2</u>	<u>(1,076.9)</u>
DISBURSEMENTS:			
Local Assistance Grants	8,588.6	8,579.5	(9.1)
Departmental Operations	3,221.5	3,221.4	(0.1)
General State Charges	947.2	938.3	(8.9)
Total Disbursements	<u>12,757.3</u>	<u>12,739.2</u>	<u>(18.1)</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>246.8</u>	<u>(812.0)</u>	<u>(1,058.8)</u>
OTHER FINANCING SOURCES (USES):			
Transfers From Other Funds	980.1	2,055.2	1,075.1
Transfers To Other Funds	(935.5)	(937.8)	(2.3)
Total Other Financing Sources (Uses)	<u>44.6</u>	<u>1,117.4</u>	<u>1,072.8</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	<u>291.4</u>	<u>305.4</u>	<u>14.0</u>
CLOSING CASH BALANCE-JULY 31, 2002	<u><u>\$1,323.2</u></u>	<u><u>\$1,337.2</u></u>	<u><u>\$14.0</u></u>

STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)

EXHIBIT E

	GENERAL				SPECIAL REVENUE			
	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001
PERSONAL INCOME TAX								
Withholding	\$ 1,553.2	\$ 6,088.3	\$ 1,540.9	\$ 6,138.2	\$ --	\$ --	\$ --	\$ --
Estimated payments	37.2	2,264.1	40.4	3,269.9	--	--	--	--
Final returns	19.9	1,089.1	21.3	1,611.8	--	--	--	--
Other	45.5	105.9	57.8	136.8	--	--	--	--
Gross Receipts	<u>1,655.8</u>	<u>9,547.4</u>	<u>1,660.4</u>	<u>11,156.7</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
STAR Program	--	--	--	--	--	--	--	--
Debt Reduction Reserve	--	--	--	--	--	--	--	--
Revenue Bond Tax Fund	(388.3)	(1,077.0)	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	1,677.4	--	3,517.4	--	--	--	--
Less: Refunds Issued	<u>(102.8)</u>	<u>(2,228.5)</u>	<u>(87.6)</u>	<u>(1,703.6)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total	<u>1,164.7</u>	<u>7,919.3</u>	<u>1,572.8</u>	<u>12,970.5</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
CONSUMPTION / USE TAXES AND FEES								
Sales and Use	502.9	2,016.0	506.8	2,021.7	34.8	140.5	29.6	146.2
Auto Rental (1)	--	--	0.2	8.6	--	--	--	--
Hotel / Motel	--	--	--	--	--	--	--	--
Motor Vehicle	9.1	83.2	17.1	126.6	3.3	14.7	9.6	9.6
Cigarette/Tobacco Products	40.7	180.1	42.7	179.8	--	--	--	--
Motor Fuel	--	--	--	--	6.2	24.7	5.9	22.4
Alcoholic Beverage	17.2	63.6	17.5	61.3	--	--	--	--
Beverage Container	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	--	--	--	--
Alcoholic Beverage Control Licenses	3.0	11.2	2.7	11.9	--	--	--	--
Total	<u>572.9</u>	<u>2,354.1</u>	<u>587.0</u>	<u>2,409.9</u>	<u>44.3</u>	<u>179.9</u>	<u>45.1</u>	<u>178.2</u>
BUSINESS TAXES								
Corporation Franchise	45.9	305.5	46.3	501.0	4.7	54.5	5.2	64.5
Corporation and Utilities	4.1	166.9	13.7	243.1	13.6	65.2	(0.3)	57.5
Insurance	12.4	168.4	1.5	156.0	1.0	16.1	(0.5)	14.8
Bank	9.0	132.6	13.3	171.7	1.0	17.1	1.4	25.0
Petroleum Business	--	--	--	--	41.4	152.0	37.1	144.6
Lubricating Oil	--	--	--	--	--	--	--	--
Total	<u>71.4</u>	<u>773.4</u>	<u>74.8</u>	<u>1,071.8</u>	<u>61.7</u>	<u>304.9</u>	<u>42.9</u>	<u>306.4</u>
OTHER TAXES								
Real Property Gains	0.4	1.5	0.3	3.3	--	--	--	--
Estate and Gift	63.8	265.3	35.2	233.0	--	--	--	--
Pari-Mutuel	2.5	9.4	2.8	9.3	--	--	--	--
Real Estate Transfer	--	--	--	--	--	--	--	--
Racing and Exhibitions	--	0.1	--	0.2	--	--	--	--
Total	<u>66.7</u>	<u>276.3</u>	<u>38.3</u>	<u>245.8</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
TOTAL TAX RECEIPTS	<u>\$ 1,875.7</u>	<u>\$ 11,323.1</u>	<u>\$ 2,272.9</u>	<u>\$ 16,698.0</u>	<u>\$ 106.0</u>	<u>\$ 484.8</u>	<u>\$ 88.0</u>	<u>\$ 484.6</u>

(1) Transfer Auto Use Tax from the General Fund to Highway and Bridge Trust Fund pursuant to Chapter 85, Part D, Laws of 2002.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)

EXHIBIT E
(page 2)

	DEBT SERVICE				CAPITAL PROJECTS			
	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001	MONTH OF JULY 2002	4 MO. ENDED JULY 31, 2002	MONTH OF JULY 2001	4 MO. ENDED JULY 31, 2001
PERSONAL INCOME TAX								
Withholding	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Estimated payments	--	--	--	--	--	--	--	--
Final returns	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--
Gross Receipts	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Debt Reduction Reserve	--	--	--	--	--	--	--	--
Revenue Bond Tax Fund	388.3	1,077.0	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	--	--	--	--	--	--	--
Less: Refunds Issued	--	--	--	--	--	--	--	--
Total	<u>388.3</u>	<u>1,077.0</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
CONSUMPTION / USE TAXES AND FEES								
Sales and Use	167.6	669.5	168.9	672.8	--	--	--	--
Auto Rental (1)	--	--	--	--	0.1	10.8	--	--
Hotel / Motel	--	--	--	--	--	--	--	--
Motor Vehicle	--	--	--	--	33.0	125.9	26.3	69.3
Cigarette/Tobacco Products	--	--	--	--	--	--	--	--
Motor Fuel	10.3	43.1	10.0	39.1	30.9	129.4	29.9	117.2
Alcoholic Beverage	--	--	--	--	--	--	--	--
Beverage Container	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	12.1	47.3	13.4	53.3
Alcoholic Beverage Control Licenses	--	--	--	--	--	--	--	--
Total	<u>177.9</u>	<u>712.6</u>	<u>178.9</u>	<u>711.9</u>	<u>76.1</u>	<u>313.4</u>	<u>69.6</u>	<u>239.8</u>
BUSINESS TAXES								
Corporation Franchise	--	--	--	--	--	--	--	--
Corporation and Utilities	--	--	--	--	--	--	--	--
Insurance	--	--	--	--	--	--	--	--
Bank	--	--	--	--	--	--	--	--
Petroleum Business	--	--	--	--	51.2	192.9	47.5	183.1
Lubricating Oil	--	--	--	--	--	--	--	--
Total	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>51.2</u>	<u>192.9</u>	<u>47.5</u>	<u>183.1</u>
OTHER TAXES								
Real Property Gains	--	--	--	--	--	--	--	--
Estate and Gift	--	--	--	--	--	--	--	--
Pari-Mutuel	--	--	--	--	--	--	--	--
Real Estate Transfer	26.8	136.6	30.2	103.3	11.2	22.4	11.2	22.4
Racing and Exhibitions	--	--	--	--	--	--	--	--
Total	<u>26.8</u>	<u>136.6</u>	<u>30.2</u>	<u>103.3</u>	<u>11.2</u>	<u>22.4</u>	<u>11.2</u>	<u>22.4</u>
TOTAL TAX RECEIPTS	<u>\$ 593.0</u>	<u>\$ 1,926.2</u>	<u>\$ 209.1</u>	<u>\$ 815.2</u>	<u>\$ 138.5</u>	<u>\$ 528.7</u>	<u>\$ 128.3</u>	<u>\$ 445.3</u>

(1) Transfer Auto Use Tax from the General Fund to Highway and Bridge Trust Fund pursuant to Chapter 85, Part D, Laws of 2002.

**STATE OF NEW YORK
GENERAL FUND
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "F"

		2002												4 Months Ended July 31	
		APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003			2002	2001
										JANUARY	FEBRUARY	MARCH			
OPENING CASH BALANCE	(1)	\$1,031.8	\$3,800.0	\$1,170.6	\$1,736.7								\$1,031.8	\$1,109.7	
RECEIPTS:															
Personal Income Tax		4,688.2	463.0	1,603.4	1,164.7								7,919.3	12,970.5	
Consumption/Use Taxes and Fees	(2)(3)(4)	591.4	502.3	687.5	572.9								2,354.1	2,409.9	
Business Taxes		57.0	(64.1)	709.1	71.4								773.4	1,071.8	
Other Taxes		59.4	61.5	88.7	66.7								276.3	245.8	
Miscellaneous Receipts		77.3	132.3	304.6	86.8								601.0	480.0	
Federal Grants		1.7	1.0	(0.2)	0.6								3.1	0.7	
Total Receipts		5,475.0	1,096.0	3,393.1	1,963.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11,927.2	17,178.7	
DISBURSEMENTS:															
Local Assistance Grants:															
General Purpose		70.0	11.1	60.4	4.8								146.3	60.0	
Education		233.2	1,807.2	1,731.2	249.8								4,021.4	3,346.7	
Social Services		800.4	1,208.8	501.3	1,101.6								3,612.1	3,394.9	
Health and Environment		55.2	20.1	61.8	52.6								189.7	221.2	
Mental Hygiene		149.1	57.4	34.1	152.3								392.9	353.8	
Transportation		0.1	13.0	58.4	0.1								71.6	71.6	
Criminal Justice		6.8	8.9	7.9	16.7								40.3	36.1	
Miscellaneous		13.9	16.0	23.0	52.3								105.2	153.5	
Total Local Assistance Grants		1,328.7	3,142.5	2,478.1	1,630.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8,579.5	7,637.8	
Departmental Operations:															
Personal Service		617.8	508.3	584.7	782.9								2,493.7	2,391.5	
Non-Personal Service	(1)	178.3	190.4	154.6	204.4								727.7	799.5	
General State Charges	(1)	350.6	159.0	180.6	248.1								938.3	940.8	
Debt Service, Including Payments on Financing Agreements		--	--	--	--								--	--	
Total Disbursements		2,475.4	4,000.2	3,398.0	2,865.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,739.2	11,769.6	
Excess (Deficiency) of Receipts over Disbursements		2,999.6	(2,904.2)	(4.9)	(902.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(812.0)	5,409.1	
OTHER FINANCING SOURCES (USES):															
Transfers from Other Funds	(3)	186.6	483.2	798.7	586.7								2,055.2	749.3	
Transfers to State Capital Projects		(52.0)	(32.1)	(6.9)	(36.9)								(127.9)	(106.1)	
Transfers to General Debt Service		(170.4)	(161.6)	(185.7)	(30.5)								(548.2)	(662.8)	
Transfers to All Other State Funds		(195.6)	(14.7)	(35.1)	(16.3)								(261.7)	(104.3)	
Total Other Financing Sources (Uses)		(231.4)	274.8	571.0	503.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,117.4	(123.9)	
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses		2,768.2	(2,629.4)	566.1	(399.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	305.4	5,285.2	
CLOSING CASH BALANCE	(4)	\$3,800.0	\$1,170.6	\$1,736.7	\$1,337.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,337.2	\$6,394.9	

(1) The April 2001 beginning cash balance and activity in Non-Personal Services and General State Charges reflects the reclassification of the Employee Fringe Benefits Escrow Fund to the General Fund Group.

(2) Reported amount does not include cigarette taxes which, pursuant to statute, are credited to the Tobacco Control and Insurance Initiatives Pool (see Exhibit A - Note #5)

(3) Reported amount does not include sales taxes credited to the Local Government Assistance Tax Fund (see Exhibit A- Note #8).

(4) Cash Balance was adjusted to reflect transfer of Auto Usage Tax from the General Fund to the Highway and Bridge Trust Fund, Capital Projects Fund Group, pursuant to Chapter 85, Part D, Laws of 2002.

**STATE OF NEW YORK
GENERAL FUND
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT " F "
(page 2)

4 Months Ended July, 31

	2002 APRIL	MAY	JUNE	JULY	AUGUST	2003 SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2002	2001
PERSONAL INCOME TAX														
Withholdings	\$1,605.3	\$1,480.4	\$1,449.4	\$1,553.2									\$6,088.3	\$6,138.2
Estimated payments	1,414.5	28.2	784.2	37.2									2,264.1	3,269.9
Final returns	1,020.3	29.0	19.9	19.9									1,089.1	1,611.8
Other	65.1	(43.9)	39.2	45.5									105.9	136.8
Gross Receipts	<u>4,105.2</u>	<u>1,493.7</u>	<u>2,292.7</u>	<u>1,655.8</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>9,547.4</u>	<u>11,156.7</u>
STAR Program	--	--	--	--									--	--
Revenue Bond Tax Fund	--	(154.3)	(534.4)	(388.3)									(1,077.0)	--
Refund reserve reduction (increase)	1,677.4	--	--	--									1,677.4	3,517.4
Refunds issued	(1,094.4)	(876.4)	(154.9)	(102.8)									(2,228.5)	(1,703.6)
Total Personal Income Tax	<u>4,688.2</u>	<u>463.0</u>	<u>1,603.4</u>	<u>1,164.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>7,919.3</u>	<u>12,970.5</u>
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	465.2	441.8	606.1	502.9									2,016.0	2,021.7
Auto Rental (1)	--	--	--	--									--	8.6
Hotel / Motel	--	--	--	--									--	--
Motor Vehicle	43.4	9.4	21.3	9.1									83.2	126.6
Cigarette/Tobacco Products	62.5	34.0	42.9	40.7									180.1	179.8
Motor Fuel	--	--	--	--									--	--
Alcoholic Beverage	17.2	14.6	14.6	17.2									63.6	61.3
Beverage Container	--	--	--	--									--	--
Highway Use	--	--	--	--									--	--
Alcoholic Beverage Control Licenses	3.1	2.5	2.6	3.0									11.2	11.9
Total Consumption/Use Taxes and Fees	<u>591.4</u>	<u>502.3</u>	<u>687.5</u>	<u>572.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>2,354.1</u>	<u>2,409.9</u>
BUSINESS TAXES														
Corporation Franchise	22.0	(54.5)	292.1	45.9									305.5	501.0
Corporation and Utilities	2.4	(0.7)	161.1	4.1									166.9	243.1
Insurance	18.6	(5.1)	142.5	12.4									168.4	156.0
Bank	14.0	(3.8)	113.4	9.0									132.6	171.7
Petroleum Business	--	--	--	--									--	--
Lubricating Oil	--	--	--	--									--	--
Total Business Taxes	<u>57.0</u>	<u>(64.1)</u>	<u>709.1</u>	<u>71.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>773.4</u>	<u>1,071.8</u>
OTHER TAXES														
Real Property Gains	0.5	0.5	0.1	0.4									1.5	3.3
Estate and Gift	57.4	58.5	85.6	63.8									265.3	233.0
Pari-Mutuel	1.5	2.4	3.0	2.5									9.4	9.3
Real Estate Transfer	--	--	--	--									--	--
Racing and Exhibitions	--	0.1	--	--									0.1	0.2
Total Other Taxes	<u>59.4</u>	<u>61.5</u>	<u>88.7</u>	<u>66.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>276.3</u>	<u>245.8</u>
TOTAL TAX RECEIPTS	<u>\$5,396.0</u>	<u>\$962.7</u>	<u>\$3,088.7</u>	<u>\$1,875.7</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$11,323.1</u>	<u>\$16,698.0</u>

(1) Transfer Auto Use Tax from the General Fund to Highway and Bridge Trust Fund pursuant to Chapter 85, Part D, Laws of 2002.

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "G"

	2002				2003								4 Months Ended July 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE	\$1,046.9	\$1,544.6	\$1,054.6	\$1,414.6									\$1,046.9	\$2,198.7
RECEIPTS:														
Personal Income Tax	--	--	--	--									--	--
Consumption/Use Taxes and Fees	58.1	37.6	39.9	44.3									179.9	178.2
Business Taxes	44.3	32.3	166.6	61.7									304.9	306.4
Other Taxes	--	--	--	--									--	--
Miscellaneous Receipts	529.2	590.2	693.8	687.1									2,500.3	2,066.0
Federal Grants	2,193.4	2,432.1	2,371.9	2,327.8									9,325.2	7,706.4
Total Receipts	2,825.0	3,092.2	3,272.2	3,120.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,310.3	10,257.0
DISBURSEMENTS:														
Local Assistance Grants:														
Education	326.6	388.3	299.7	108.1									1,122.7	960.9
Social Services	1,238.8	2,154.3	1,613.0	1,870.3									6,876.4	5,918.3
Health and Environment	143.1	181.9	138.8	154.1									617.9	456.9
Mental Hygiene	23.1	1.7	20.6	18.0									63.4	58.1
Transportation	102.7	186.7	133.3	98.9									521.6	471.0
Criminal Justice	14.5	5.5	11.7	13.7									45.4	31.8
Miscellaneous	251.0	60.8	158.3	178.4									648.5	146.8
Total Local Assistance Grants	2,099.8	2,979.2	2,375.4	2,441.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9,895.9	8,043.8
Departmental Operations:														
Personal Service	171.6	393.7	177.5	244.6									987.4	727.5
Non-Personal Service	213.7	189.3	232.5	203.1									838.6	622.1
General State Charges	30.8	53.7	39.8	36.6									160.9	80.2
Capital Projects	0.1	0.2	0.1	0.5									0.9	2.0
Total Disbursements	2,516.0	3,616.1	2,825.3	2,926.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11,883.7	9,475.6
Excess (Deficiency) of Receipts over Disbursements	309.0	(523.9)	446.9	194.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	426.6	781.4
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	282.8	133.4	161.5	184.7									762.4	525.2
Transfers to Other Funds	(94.1)	(99.5)	(248.4)	(110.5)									(552.5)	(450.5)
Total Other Financing Sources (Uses)	188.7	33.9	(86.9)	74.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	209.9	74.7
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	497.7	(490.0)	360.0	268.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	636.5	856.1
CLOSING CASH BALANCE	\$1,544.6	\$1,054.6	\$1,414.6	\$1,683.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,683.4	\$3,054.8

STATE OF NEW YORK
SPECIAL REVENUE FUNDS
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT "G"
(page 2)

	2002				2003								4 Months Ended July 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2002	2001
PERSONAL INCOME TAX	\$ --	\$ --	\$ --	\$ --									\$ --	\$ --
Total Personal Income Tax	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	49.5	26.4	29.8	34.8									140.5	146.2
Auto Rental	--	--	--	--									--	--
Hotel / Motel	--	--	--	--									--	--
Motor Vehicle	3.8	3.9	3.7	3.3									14.7	9.6
Cigarette/Tobacco Products	--	--	--	--									--	--
Motor Fuel	4.8	7.3	6.4	6.2									24.7	22.4
Alcoholic Beverage	--	--	--	--									--	--
Beverage Container	--	--	--	--									--	--
Highway Use	--	--	--	--									--	--
Alcoholic Beverage Control Licenses	--	--	--	--									--	--
Total Consumption/Use Taxes and Fees	58.1	37.6	39.9	44.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	179.9	178.2
BUSINESS TAXES														
Corporation Franchise	10.2	(0.5)	40.1	4.7									54.5	64.5
Corporation and Utilities	2.7	1.1	47.8	13.6									65.2	57.5
Insurance	(0.9)	(2.7)	18.7	1.0									16.1	14.8
Bank	(1.6)	(2.1)	19.8	1.0									17.1	25.0
Petroleum Business	33.9	36.5	40.2	41.4									152.0	144.6
Lubricating Oil	--	--	--	--									--	--
Total Business Taxes	44.3	32.3	166.6	61.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	304.9	306.4
OTHER TAXES														
Real Property Gains	--	--	--	--									--	--
Estate and Gift	--	--	--	--									--	--
Pari-Mutuel	--	--	--	--									--	--
Real Estate Transfer	--	--	--	--									--	--
Racing and Exhibitions	--	--	--	--									--	--
Total Other Taxes	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
TOTAL TAX RECEIPTS	\$102.4	\$69.9	\$206.5	\$106.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$484.8	\$484.6

**STATE OF NEW YORK
DEBT SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "H"

	2002				2003								<u>4 Months Ended July 31</u>	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE	\$169.0	\$226.3	\$241.8	\$334.4									\$169.0	\$421.8
RECEIPTS:														
Personal Income Tax	--	154.3	534.4	388.3									1,077.0	--
Consumption/Use Taxes and Fees (1)														
Sales and Use	152.8	147.2	201.9	167.6									669.5	672.8
Motor Fuel	8.4	12.6	11.8	10.3									43.1	39.1
Other Taxes	36.5	26.0	47.3	26.8									136.6	103.3
Miscellaneous Receipts	54.3	48.3	32.0	33.3									167.9	185.3
Total Receipts	<u>252.0</u>	<u>388.4</u>	<u>827.4</u>	<u>626.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>2,094.1</u>	<u>1,000.5</u>
DISBURSEMENTS:														
Departmental Operations:														
Non-Personal Service	0.1	0.2	1.4	0.3									2.0	1.7
Debt Service, including payments on financing agreements	242.4	236.3	273.4	103.8									855.9	974.9
Total Disbursements	<u>242.5</u>	<u>236.5</u>	<u>274.8</u>	<u>104.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>857.9</u>	<u>976.6</u>
Excess (Deficiency) of Receipts over Disbursements	<u>9.5</u>	<u>151.9</u>	<u>552.6</u>	<u>522.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,236.2</u>	<u>23.9</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	326.9	318.2	481.0	199.4									1,325.5	1,322.6
Transfers to Other Funds (1)	(279.1)	(454.6)	(941.0)	(751.0)									(2,425.7)	(1,187.1)
Total Other Financing Sources (Uses)	<u>47.8</u>	<u>(136.4)</u>	<u>(460.0)</u>	<u>(551.6)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(1,100.2)</u>	<u>135.5</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>57.3</u>	<u>15.5</u>	<u>92.6</u>	<u>(29.4)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>136.0</u>	<u>159.4</u>
CLOSING CASH BALANCE	<u>\$226.3</u>	<u>\$241.8</u>	<u>\$334.4</u>	<u>\$305.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$305.0</u>	<u>\$581.2</u>

(1) Reported amount does not include sales taxes credited to the Local Government Assistance Tax Fund (see Exhibit A- Note # 8).

**STATE OF NEW YORK
CAPITAL PROJECTS FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT "I"

													4 Months Ended July 31	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE (DEFICITS)	(\$267.4)	(\$346.1)	(\$466.6)	(\$485.3)									(\$267.4)	(\$88.9)
RECEIPTS:														
Consumption/Use Taxes and Fees														
Motor Vehicle	16.3	47.5	29.1	33.0									125.9	69.3
Auto Rental	(1) 1.8	0.1	8.8	0.1									10.8	--
Motor Fuel	25.1	37.9	35.5	30.9									129.4	117.2
Highway Use	12.1	11.4	11.7	12.1									47.3	53.3
Business Taxes														
Petroleum Business	41.9	47.8	52.0	51.2									192.9	183.1
Other Taxes	--	--	11.2	11.2									22.4	22.4
Miscellaneous Receipts	15.8	152.4	113.0	35.1									316.3	227.8
Federal Grants	97.3	100.4	117.7	114.9									430.3	383.3
<u>Total Receipts</u>	<u>210.3</u>	<u>397.5</u>	<u>379.0</u>	<u>288.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,275.3</u>	<u>1,056.4</u>
DISBURSEMENTS:														
Local Assistance Grants:														
Education	0.1	0.5	0.1	--									0.7	1.1
Social Services	--	--	--	--									--	0.2
Health and Environment	0.3	--	0.1	0.1									0.5	3.9
Mental Hygiene	0.9	0.5	1.8	1.1									4.3	10.9
Transportation	13.0	14.2	18.7	20.1									66.0	8.3
Miscellaneous	10.0	1.5	3.3	5.9									20.7	25.6
<u>Total Local Assistance Grants</u>	<u>24.3</u>	<u>16.7</u>	<u>24.0</u>	<u>27.2</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>92.2</u>	<u>50.0</u>
Departmental Operations:														
Personal Service	--	--	--	--									--	--
Non-Personal Service	--	--	--	--									--	--
General State Charges	--	--	--	--									--	--
Capital Projects	259.6	327.4	332.5	332.6									1,252.1	1,104.0
<u>Total Disbursements</u>	<u>283.9</u>	<u>344.1</u>	<u>356.5</u>	<u>359.8</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,344.3</u>	<u>1,154.0</u>
Excess (Deficiency) of Receipts over Disbursements	(73.6)	53.4	22.5	(71.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(69.0)	(97.6)
OTHER FINANCING SOURCES (USES):														
Bond Proceeds (net)	--	--	--	--									--	93.0
Transfers from Other Funds	51.0	32.2	17.4	32.4									133.0	113.7
Transfers to Other Funds	(56.1)	(206.1)	(58.6)	(58.3)									(379.1)	(200.0)
<u>Total Other Financing Sources (Uses)</u>	<u>(5.1)</u>	<u>(173.9)</u>	<u>(41.2)</u>	<u>(25.9)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(246.1)</u>	<u>6.7</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(78.7)	(120.5)	(18.7)	(97.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(315.1)	(90.9)
CLOSING CASH BALANCE (DEFICITS)	(2) <u>(\$346.1)</u>	<u>(\$466.6)</u>	<u>(\$485.3)</u>	<u>(\$582.5)</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>(\$582.5)</u>	<u>(\$179.8)</u>

(1) The Auto Use Tax was transferred from the General Fund to the Highway and Bridge Trust Fund, Capital Projects Fund group, pursuant to Chapter 85, Part D, Laws of 2002.

(2) Cash Balance was adjusted to reflect transfer of Auto Usage Tax pursuant to Chapter 85, Part D, Laws of 2002.

STATE OF NEW YORK
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT J

	2002				2003								4 Months Ended July 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE (DEFICITS)	\$19.0	\$20.2	\$22.3	\$22.7									\$19.0	\$16.8
RECEIPTS:														
Miscellaneous Receipts	6.3	6.0	4.3	8.4									25.0	26.1
Total Receipts	6.3	6.0	4.3	8.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	26.1
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.7	0.9	0.6	1.2									3.4	2.8
Non-Personal Service	4.3	3.0	3.2	6.0									16.5	18.4
General State Charges	0.1	--	0.1	0.1									0.3	0.3
Total Disbursements	5.1	3.9	3.9	7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.2	21.5
Excess (Deficiency) of Receipts over Disbursements	1.2	2.1	0.4	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.8	4.6
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--	--									--	--
Transfers to Other Funds	--	--	--	--									--	--
Total Other Financing Sources (Uses)	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	1.2	2.1	0.4	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.8	4.6
CLOSING CASH BALANCE	\$20.2	\$22.3	\$22.7	\$23.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$23.8	\$21.4

**STATE OF NEW YORK
INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT K

													4 Months Ended July 31	
	2002 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE (DEFICITS)	(\$101.5)	(\$105.6)	(\$109.5)	(\$146.8)									(\$101.5)	(\$82.1)
RECEIPTS:														
Miscellaneous Receipts	33.2	39.2	59.0	36.9									168.3	129.1
Total Receipts	33.2	39.2	59.0	36.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	168.3	129.1
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	9.5	9.7	8.4	12.9									40.5	35.8
Non-Personal Service	26.2	30.3	93.7	30.0									180.2	146.9
General State Charges	1.6	4.7	10.9	1.0									18.2	8.1
Debt Service, Including Payments on Financing Agreements	--	--	--	16.6									16.6	26.7
Total Disbursements	37.3	44.7	113.0	60.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	255.5	217.5
Excess (Deficiency) of Receipts over Disbursements	(4.1)	(5.5)	(54.0)	(23.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(87.2)	(88.4)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	1.6	16.7	0.4									18.7	--
Transfers to Other Funds	--	--	--	--									--	--
Total Other Financing Sources (Uses)	--	1.6	16.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.7	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(4.1)	(3.9)	(37.3)	(23.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(68.5)	(88.4)
CLOSING CASH BALANCE (DEFICITS)	(\$105.6)	(\$109.5)	(\$146.8)	(\$170.0)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$170.0)	(\$170.5)

STATE OF NEW YORK
EXPENDABLE TRUST FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)

EXHIBIT L

	2002				2003								4 Months Ended July 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE	\$46.4	\$10.5	\$23.5	\$56.5									\$46.4	\$36.1
RECEIPTS:														
Miscellaneous Receipts	1.2	0.7	0.9	0.8									3.6	9.2
Federal Grants	171.5	174.7	141.7	111.7									599.6	8.6
Unemployment Taxes	269.3	249.9	243.9	259.8									1,022.9	736.5
Total Receipts	442.0	425.3	386.5	372.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,626.1	754.3
DISBURSEMENTS:														
Local Assistance Grants:														
Miscellaneous	--	--	--	--									--	1.1
Departmental Operations:														
Personal Service	0.3	0.4	0.4	0.7									1.8	1.5
Non-Personal Service	1.5	1.7	1.1	1.8									6.1	4.8
General State Charges	0.3	0.3	--	--									0.6	0.6
Unemployment Benefits	474.8	409.7	355.7	380.1									1,620.3	774.2
Capital Projects	1.0	0.2	(3.4)	1.8									(0.4)	0.3
Total Disbursements	477.9	412.3	353.8	384.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,628.4	782.5
Excess (Deficiency) of Receipts over Disbursements	(35.9)	13.0	32.7	(12.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.3)	(28.2)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	0.3	--									0.3	--
Transfers to Other Funds	--	--	--	--									--	--
Total Other Financing Sources (Uses)	--	--	0.3	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	--
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	(35.9)	13.0	33.0	(12.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.0)	(28.2)
CLOSING CASH BALANCE	\$10.5	\$23.5	\$56.5	\$44.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$44.4	\$7.9

**STATE OF NEW YORK
NONEXPENDABLE TRUST FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2002-2003
(in millions)**

EXHIBIT M

	2002												4 Months Ended July 31	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2003 JANUARY	FEBRUARY	MARCH	2002	2001
OPENING CASH BALANCE	\$23.8	\$26.4	\$27.5	\$29.7									\$23.8	\$26.7
RECEIPTS:														
Miscellaneous Receipts	3.9	2.4	2.3	2.2									10.8	10.6
Federal Grants	0.2	0.1	0.6	--									0.9	0.2
Total Receipts	4.1	2.5	2.9	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.7	10.8
DISBURSEMENTS:														
Local Assistance Grants:														
Mental Hygiene	0.1	--	--	--									0.1	2.4
Miscellaneous	0.3	0.5	0.4	0.3									1.5	0.2
Departmental Operations:														
Personal Service	--	--	--	--									--	--
Non-Personal Service	1.1	0.9	0.3	0.1									2.4	4.4
Total Disbursements	1.5	1.4	0.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	7.0
Excess (Deficiency) of Receipts over Disbursements	2.6	1.1	2.2	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.7	3.8
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--	--	--									--	--
Transfers to Other Funds	--	--	--	--									--	--
Total Other Financing Sources (Uses)	--	--	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	2.6	1.1	2.2	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.7	3.8
CLOSING CASH BALANCE	\$26.4	\$27.5	\$29.7	\$31.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$31.5	\$30.5

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF JULY 2002
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 7/1/02	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 7/31/02
GENERAL FUND					
001-Local Assistance	\$ --	\$ 0.083	\$ 1,625.560	\$ 1,625.477	\$ --
003-State Operations	1,493.828	1,963.061	1,234.041	(1,122.487)	1,100.361
004-Tax Stabilization Reserve	--	--	--	--	--
005-Contingency Reserve	87.243	--	--	--	87.243
006-Universal Pre-K	3.941	--	0.084	--	3.857
007-Community Projects	148.871	--	4.574	--	144.297
166-Fringe Benefits Escrow	2.792	--	1.367	--	1.425
TOTAL GENERAL FUND	1,736.675	1,963.144	2,865.626	502.990	1,337.183
SPECIAL REVENUE FUNDS-GENERAL					
023-New York Interest on Lawyer Account	8.623	1.178	3.645	--	6.156
050-Tuition Reimbursement	1.237	0.073	0.215	--	1.095
052-Local Government Records Management Improvement	8.493	1.127	1.730	--	7.890
053-School Tax Relief	--	--	--	--	--
054-Charter Schools Stimulus	0.450	0.001	0.082	--	0.369
056-Hudson River Valley Greenway	--	--	--	--	--
059-Rehabilitative Alcohol & Substance Abuse Treatment	0.016	--	--	--	0.016
061-HCRA Transfer	53.627	30.062	16.826	--	66.863
062-Tobacco Transfer	0.600	--	--	--	0.600
068-Indigent Care	205.282	108.953	193.019	--	121.216
073-Dedicated Mass Transportation Trust	65.026	39.653	37.638	--	67.041
160-State Lottery	194.498	188.948	14.948	--	368.498
300-Sewage Treatment Program Mgmt. & Administration	0.562	0.001	0.533	--	0.030
301-EnCon Special Revenue	19.940	2.694	4.759	--	17.875
302-Conservation	14.240	1.698	2.762	--	13.176
303-Environmental Protection and Oil Spill Compensation	7.479	4.225	2.548	--	9.156
305-Training and Education Program on OSHA	7.698	5.761	2.860	--	10.599
306-Lawyers' Fund for Client Protection	4.906	0.498	0.047	--	5.357
312-Hazardous Waste Remedial	(3.661)	0.948	2.531	(0.725)	(5.969)
313-Mass Transportation Operating Assistance	126.975	69.031	60.456	2.470	138.020
314-Clean Air	3.283	1.692	3.505	--	1.470
318-New York State Infrastructure Trust	0.055	--	--	--	0.055
321-Legislative Computer Services	6.730	0.109	--	--	6.839
328-Biodiversity Stewardship and Research	--	--	--	--	--
337-Rural Housing Assistance	--	--	--	--	--
339-Miscellaneous State Special Revenue	777.942	202.599	259.348	207.447	928.640
340-Court Facilities Incentive Aid	37.276	0.057	8.239	--	29.094
341-Employment Training	0.149	0.068	--	--	0.217
342-Homeless Housing and Assistance	--	--	--	--	--
345-State University Income	61.434	120.229	131.246	28.306	78.723
346-Substance Abuse Service	3.199	1.686	0.114	--	4.771
349-Lake George Park Trust	0.602	0.111	0.124	--	0.589
354-State Police Motor Vehicle Law Enforcement and Motor Vehicle Theft and Insurance Fraud Prevention	13.818	1.454	0.599	--	14.673

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF JULY 2002
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 7/1/02	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 7/31/02
<u>SPECIAL REVENUE FUNDS-GENERAL (CONTINUED)</u>					
355-New York Great Lakes Protection	\$ 4.044	\$ 0.006	\$ 0.039	\$ --	\$ 4.011
359-Federal Revenue Maximization	0.023	--	--	--	0.023
362-NYS/DOT Highway Safety Program	0.884	0.017	0.289	--	0.612
365-Vocational Rehabilitation	0.965	0.215	--	--	1.180
366-Drinking Water Program Management and Administration	(1.151)	0.001	0.483	--	(1.633)
368-NYC County Clerks' Operations Offset	0.711	--	1.949	--	(1.238)
369-Judiciary Data Processing Offset	(0.925)	--	1.330	--	(2.255)
377-IFR / CUTRA	17.500	2.138	3.343	--	16.295
379-Racing Preservation	0.085	--	--	--	0.085
383-Supplemental Jury Facilities	--	--	--	--	--
385-USOC Lake Placid Training	0.091	0.014	0.071	--	0.034
482-Unemployment Insurance Interest and Penalty	2.198	0.790	0.115	--	2.873
TOTAL SPECIAL REVENUE FUNDS-GENERAL	1,644.904	786.037	755.393	237.498	1,913.046
<u>SPECIAL REVENUE FUNDS-FEDERAL</u>					
261-Federal USDA / Food and Consumer Services	(38.102)	174.775	131.315	(12.098)	(6.740)
265-Federal Health and Human Services	(216.963)	1,845.247	1,714.104	(148.988)	(234.808)
267-Federal Education	(19.419)	77.328	58.873	(2.075)	(3.039)
269-Federal DHHS Block Grant	(1.018)	21.965	25.393	--	(4.446)
290-Federal Miscellaneous Operating Grants	(10.424)	150.192	154.447	(0.147)	(14.826)
480-Unemployment Insurance Administration	51.301	29.520	48.668	--	32.153
484-Unemployment Insurance Occupational Training	1.584	1.788	2.014	--	1.358
486-DOL Federal Grants	2.781	34.040	36.108	--	0.713
TOTAL SPECIAL REVENUE FUNDS-FEDERAL	(230.260)	2,334.855	2,170.922	(163.308)	(229.635)
TOTAL SPECIAL REVENUE FUNDS	1,414.644	3,120.892	2,926.315	74.190	1,683.411
<u>DEBT SERVICE FUNDS</u>					
064-Debt Reduction Reserve	--	--	--	--	--
065-State University Educational Facilities	--	--	--	--	--
304-Mental Health Services	238.068	20.184	--	(29.965)	228.287 (1)
311-General Obligation Debt Service	--	388.233	101.789	(286.444)	--
315-Grade Crossing Elimination Debt Service	--	--	--	--	--
316-State Housing Debt Service	--	2.003	2.059	0.056	--
319-Department of Health Income	23.022	5.338	--	(4.425)	23.935 (1)
320-Emergency Highway Reconditioning & Preservation	--	5.194	--	(5.194)	-- (1)
330-State University Dormitory Income	59.183	5.762	--	(17.838)	47.107 (1)
336-Emergency Highway Construction & Reconstruction	--	5.194	--	(5.194)	-- (1)
361-Clean Water/Clean Air	9.237	26.841	--	(35.652)	0.426 (1)
364-Local Government Assistance Tax	4.934	167.540	0.310	(166.912)	5.252 (1)
TOTAL DEBT SERVICE FUNDS	\$ 334.444	\$ 626.289	\$ 104.158	\$ (551.568)	\$ 305.007

(1) Ending cash balance represents statutory impoundment for scheduled debt service payments.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF JULY 2002
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 7/1/02	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 7/31/02
CAPITAL PROJECTS FUNDS					
002-State Capital Projects	\$ --	\$ 0.498	\$ 40.463	\$ 39.965	\$ --
071-Health Facilities Capital Improvement	--	--	--	--	--
072-Dedicated Highway and Bridge Trust	(99.255)	129.771	114.513	(76.947)	(160.944)
074-SUNY Residence Halls Rehabilitation and Repair	90.105	0.129	5.097	0.145	85.282
075-New York State Canal System Development	1.456	0.425	--	--	1.881
076-Parks Infrastructure	(11.417)	13.504	2.984	--	(0.897)
077-Passenger Facility Charge	0.215	0.001	--	--	0.216
078-Environmental Protection	162.216	11.523	15.609	--	158.130
079-Clean Water/Clean Air Implementation	(6.936)	--	--	--	(6.936)
080-Hudson River Park	0.072	--	--	--	0.072
101-Energy Conservation Thru Improved Transportation Bond	0.431	--	--	--	0.431
103-Park & Recreation Land Acquisition Bond	0.002	--	--	--	0.002
105-Pure Waters Bond	0.159	--	--	--	0.159
106-Outdoor Recreation Development Bond	--	--	--	--	--
109-Transportation Capital Facilities Bond	4.590	--	--	--	4.590
115-Environmental Quality Protection Bond	5.717	--	--	--	5.717
118-Rail Preservation and Development Bond	--	--	--	--	--
119-State Housing Bond	--	--	--	--	--
123-Transportation Infrastructure Renewal Bond	17.674	--	--	(0.253)	17.421
124-1986 Environmental Quality Bond Act	25.729	--	--	(0.971)	24.758
126-Accelerated Capacity and Transportation Improvement Bond	10.147	--	--	(0.781)	9.366
127-Clean Water/Clean Air Bond	20.808	--	--	(5.731)	15.077
291-Federal Capital Projects	(71.762)	114.924	101.683	(109.244)	(167.765)
310-Forest Preserve Expansion	0.259	0.001	0.025	--	0.235
317-Pine Barrens	--	--	--	--	--
322-Lake Champlain Bridges	0.558	0.001	--	--	0.559
327-Suburban Transportation	20.325	--	--	--	20.325
357-Division for Youth Facilities Improvement	(9.031)	--	0.438	--	(9.469)
358-Youth Centers Facility	--	--	--	--	--
374-Housing Assistance	--	--	4.000	--	(4.000)
376-Housing Program	(129.966)	--	0.007	--	(129.973)
378-Natural Resource Damage	8.345	0.055	0.011	--	8.389
380-DOT Engineering Services	(263.274)	--	50.918	127.856	(186.336)
384-State University Capital Projects	7.408	0.011	0.131	--	7.288
387-Miscellaneous Capital Projects	21.342	0.215	0.185	--	21.372
388-CUNY Capital Projects	(1.583)	--	0.013	--	(1.596)
389-Mental Hygiene Facilities Capital Improvement	(199.525)	17.454	2.948	--	(185.019)
399-Correction Facilities Capital Improvement	(90.071)	--	20.769	--	(110.840)
TOTAL CAPITAL PROJECTS FUNDS	<u>(485.262)</u>	<u>288.512</u>	<u>359.794</u>	<u>(25.961)</u>	<u>(582.505)</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 3,000.501</u>	<u>\$ 5,998.837</u>	<u>\$ 6,255.893</u>	<u>\$ (0.349)</u>	<u>\$ 2,743.096</u>

STATE OF NEW YORK
 PROPRIETARY FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND EQUITY
 FOR THE MONTH OF JULY 2002
 (amounts in millions)

SCHEDULE 2

<u>FUND TYPE</u>	<u>FUND EQUITY 7/1/02</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND EQUITY 7/31/02</u>
<u>ENTERPRISE FUNDS</u>					
324-Youth Commissary	\$ 0.294	\$ 0.015	\$ 0.015	\$ --	\$ 0.294
325-State Exposition Special	1.748	0.537	0.533	--	1.752
326-Correctional Services Commissary	2.468	2.844	3.702	--	1.610
329-Correctional Services Family Benefit	8.840	3.618	1.845	--	10.613
331-Agency Enterprise	1.160	0.224	0.184	--	1.200
351-Mental Health Sheltered Workshop	3.078	0.254	0.248	--	3.084
352-Mental Retardation Sheltered Workshop	0.739	0.038	0.041	--	0.736
353-Mental Hygiene Community Stores	2.521	0.144	0.202	--	2.463
450-Industrial Exhibit Authority	1.829	0.696	0.519	--	2.006
TOTAL ENTERPRISE FUNDS	<u>22.677</u>	<u>8.370</u>	<u>7.289</u>	<u>--</u>	<u>23.758</u>
<u>INTERNAL SERVICE FUNDS</u>					
323-O.G.S. Centralized Services	(29.008)	23.726	30.100	--	(35.382)
334-Agency Internal Service	(94.354)	5.053	22.291	0.379	(111.213)
343-Mental Hygiene Revolving	0.821	0.154	0.148	--	0.827
347-Youth Vocational Education	0.003	--	--	--	0.003
394-Joint Labor/Management Administration	0.166	1.543	0.212	--	1.497
395-Audit and Control Revolving	(0.199)	--	0.182	--	(0.381)
396-Health Insurance Revolving	(21.213)	(0.022)	1.103	--	(22.338)
397-Correctional Industries Revolving	(3.051)	6.517	6.452	--	(2.986)
TOTAL INTERNAL SERVICE FUNDS	<u>(146.835)</u>	<u>36.971</u>	<u>60.488</u>	<u>0.379</u>	<u>(169.973)</u>
TOTAL PROPRIETARY FUNDS	<u>\$ (124.158)</u>	<u>\$ 45.341</u>	<u>\$ 67.777</u>	<u>\$ 0.379</u>	<u>\$ (146.215)</u>

SCHEDULE 3

STATE OF NEW YORK
 FIDUCIARY FUNDS
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
 FOR THE MONTH OF JULY 2002
 (amounts in millions)

<u>FUND TYPE</u>	<u>FUND BALANCE 7/1/02</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 7/31/02</u>
<u>EXPENDABLE TRUST FUNDS</u>					
019-Mental Health Gifts and Donations	\$ 1.842	\$ 0.021	\$ 0.023	\$ --	\$ 1.840
020-Combined Expendable Trust	25.592	0.627	4.245	--	21.974
021-Agriculture Producer's Security	3.980	0.006	0.014	--	3.972
022-Milk Producers Security	5.792	0.067	0.015	--	5.844
024-Archives Partnership Trust	0.646	--	0.052	--	0.594
333-Winter Sports Education Trust	1.212	0.002	0.016	--	1.198
481-Unemployment Insurance Benefit	17.428	371.591	380.086	--	8.933
TOTAL EXPENDABLE TRUST FUNDS	<u>56.492</u>	<u>372.314</u>	<u>384.451</u>	<u>--</u>	<u>44.355</u>
<u>NONEXPENDABLE TRUST FUNDS</u>					
055-Not-For-Profit Short Term Revolving Loan	--	--	--	--	--
221-Combined Student Loan	14.035	2.119	0.134	--	16.020
307-Equipment Loan for the Disabled	0.271	0.004	--	--	0.275
332-Combined Non-Expendable Trust	3.891	0.005	0.010	--	3.886
335-Musical Instrument Revolving	0.001	--	--	--	0.001
338-Arts Capital Revolving	0.466	0.001	--	--	0.467
360-Housing Development	11.077	0.065	0.268	--	10.874
TOTAL NONEXPENDABLE TRUST FUNDS	<u>\$ 29.741</u>	<u>\$ 2.194</u>	<u>\$ 0.412</u>	<u>\$ --</u>	<u>\$ 31.523</u>

STATE OF NEW YORK
 FIDUCIARY FUNDS
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
 FOR THE MONTH OF JULY 2002
 (amounts in millions)

SCHEDULE 3
 (continued)

<u>FUND TYPE</u>	<u>FUND BALANCE 7/1/02</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 7/31/02</u>
<u>AGENCY FUNDS</u>					
129-Private Not-For-Profit School Capital Facilities Financing Reserve	\$ --	\$ --	\$ --	\$ --	\$ --
130-School Capital Facilities Financing Reserve	37.356	1.865	--	--	39.221
152-Employees Health Insurance	69.339	349.641	304.493	--	114.487
153-Social Security Contribution	18.627	87.591	67.462	--	38.756
154-Employee Payroll Withholding Escrow	9.719	300.129	247.745	--	62.103
162-Employees Dental Insurance	9.389	5.943	6.674	--	8.658
163-Management Confidential Group Insurance	3.363	0.573	0.438	--	3.498
165-Lottery Prize	147.771	68.440	80.319	--	135.892
167-Health Insurance Reserve Receipts	4.633	0.007	--	--	4.640
169-Miscellaneous New York State Agency	687.081	50.360	75.974	--	661.467
175-Elderly Pharmaceutical Insurance Coverage Escrow	21.530	39.521	38.700	--	22.351
176-City University Senior College Operating	17.853	60.002	68.528	--	9.327
179-Medicaid Management Information System Escrow	328.076	2,831.720	2,562.192	--	597.604
309-Special Education	--	--	--	--	--
344-State University Collection	56.277	18.208	--	--	74.485
382-SUNY Federal Direct Lending Program	0.149	(1.062)	--	--	(0.913)
TOTAL AGENCY FUNDS	<u>1,411.163</u>	<u>3,812.938</u>	<u>3,452.525</u>	<u>--</u>	<u>1,771.576</u>
TOTAL FIDUCIARY FUNDS	<u>\$ 1,497.396</u>	<u>\$ 4,187.446</u>	<u>\$ 3,837.388</u>	<u>\$ --</u>	<u>\$ 1,847.454</u>

STATE OF NEW YORK
 SOLE CUSTODY AND INVESTMENT ACCOUNTS
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH OF JULY 2002
 (amounts in millions)

SCHEDULE 4

<u>FUND TYPE</u>	<u>BEGINNING BALANCE 7/1/02</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>ENDING BALANCE 7/31/02</u>
<u>ACCOUNTS</u>				
060-Tobacco Settlement	\$ 52.449	\$ 0.078	\$ --	\$ 52.527
149-Sole Custody Investment	1,026.309	1,150.720	1,071.311	1,105.718
650-Comptroller's Refund	--	49.179	49.179	--
750-NYS Thruway Authority Operating	<u>3.820</u>	<u>31.066</u>	<u>34.318</u>	<u>0.568</u>
TOTAL ACCOUNTS	\$ <u>1,082.578</u>	\$ <u>1,231.043</u>	\$ <u>1,154.808</u>	\$ <u>1,158.813</u>

**STATEMENT OF DIRECT STATE DEBT ACTIVITY
FISCAL YEAR ENDED MARCH 31, 2003**

PURPOSE	DEBT OUTSTANDING APR. 1, 2002	DEBT ISSUED		DEBT MATURED		DEBT OUTSTANDING JULY 31, 2002	INTEREST DISBURSED	
		MONTH OF JULY	4 MONTHS ENDED JULY 31, 2002	MONTH OF JULY	4 MONTHS ENDED JULY 31, 2002		MONTH OF JULY	4 MONTHS ENDED JULY 31, 2002
GENERAL OBLIGATION BONDED DEBT:								
Accelerated Capacity and Transportation Improvements	\$ 1,304,285,262.09	\$ --	\$ --	\$ 6,603,492.94	\$ 43,575,267.13	\$ 1,260,709,994.96	\$ 3,341,870.43	\$ 9,121,088.30
Clean Water/Clean Air:								
Air Quality	138,723,327.21	--	--	4,093,497.61	5,973,270.82	132,750,056.39	1,641,645.84	2,510,537.91
Safe Drinking Water	228,817,482.95	--	--	3,885,819.52	8,118,578.14	220,698,904.81	1,476,555.76	3,109,076.20
Water	276,400,686.44	--	--	936,160.77	1,073,373.12	275,327,313.32	955,609.59	1,754,342.69
Solid Waste	96,166,804.31	--	--	1,283,411.90	1,283,411.90	94,883,392.41	899,478.59	1,081,839.72
Environmental Restoration	17,518,242.13	--	--	--	84,655.17	17,433,586.96	12,504.38	79,402.87
Energy Conservation Through Improved Transportation:								
Rapid Transit and Rail Freight	74,597,947.52	--	--	33,102.74	107,061.02	74,490,886.50	23,129.67	583,239.55
Environmental Quality Protection (1972):								
Air	34,292,298.25	--	--	1,179,257.00	1,179,257.00	33,113,041.25	615,967.41	710,286.51
Land	93,036,402.64	--	--	342,611.52	744,541.03	92,291,861.61	273,277.85	651,105.02
Wet Lands	1,000.00	--	--	--	--	1,000.00	--	30.00
Water	248,821,529.23	--	--	481,619.23	5,331,619.23	243,489,910.00	1,083,743.98	2,924,564.13
Environmental Quality (1986):								
Land and Forests	141,459,633.87	--	--	455,713.88	1,779,204.99	139,680,428.88	726,495.83	2,030,582.11
Solid Waste Management	681,822,787.03	--	--	155,553.38	172,704.92	681,650,082.11	3,389,629.70	6,323,512.84
Higher Education Construction	6,380,000.00	--	--	--	--	6,380,000.00	--	114,225.00
Housing								
Low Cost	152,385,863.00	--	--	1,343,930.38	7,513,930.38	144,871,932.62	515,355.67	2,116,404.67
Middle Income	75,482,000.00	--	--	--	375,000.00	75,107,000.00	199,938.50	1,639,091.00
Urban Renewal	862,383.18	--	--	--	--	862,383.18	--	7,905.32
Outdoor Recreation Development	838,234.48	--	--	--	--	838,234.48	235.29	21,923.80
Park and Recreation Land Acquisition	219,163.58	--	--	--	--	219,163.58	--	1,050.00
Pure Waters	205,278,758.72	--	--	1,022,180.81	1,294,180.81	203,984,577.91	848,308.65	2,353,445.19
Rail Preservation Development	63,982,328.96	--	--	--	--	63,982,328.96	44,726.37	789,543.28
Rebuild New York-Transportation Infrastructure Renewal:								
Highways, Parkways, and Bridges	11,970,833.58	--	--	294,999.95	2,494,999.95	9,475,833.63	74,976.60	168,507.69
Ports, Canals, and Waterways	4,739,546.83	--	--	--	--	4,739,546.83	3,492.05	57,957.38
Rapid Transit, Rail, and Aviation	68,224,275.27	--	--	105,553.83	390,849.85	67,833,425.42	169,537.61	462,973.78
Transportation Capital Facilities:								
Aviation	72,101,722.78	--	--	80,221.25	135,221.25	71,966,501.53	182,437.57	721,303.63
Mass Transportation	143,808,485.23	--	--	3,412,873.29	3,412,873.29	140,395,611.94	272,328.36	2,419,549.28
Total General Obligation Bonded Debt	\$ 4,142,216,999.28	\$ --	\$ --	\$ 25,710,000.00	\$ 85,040,000.00	\$ 4,057,176,999.28	\$ 16,751,245.70	\$ 41,753,487.87

STATE OF NEW YORK
DEBT SERVICE FUNDS
FINANCING AGREEMENTS
FOR THE FOUR (4) MONTHS ENDED JULY 31, 2002

SCHEDULE 5a

	DEBT REDUCTION RESERVE FUND (064)	EMERGENCY HIGHWAY CONSTRUCTION AND RECONSTRUCTION (336)	EMERGENCY HIGHWAY RECONDITIONING AND PRESERVATION (320)	GENERAL DEBT SERVICE (311)	DEPARTMENT OF HEALTH INCOME (319)	LOCAL GOVERNMENT ASSISTANCE TAX (364)	MENTAL HEALTH SERVICES (304)	STATE UNIVERSITY DORMITORY INCOME (330)	COMBINED TOTALS		INCREASE (DECREASE)	
									4 MONTHS ENDED JULY 31			
									2002	2001		
Special Contractual Financing Obligations:												
27	City University Construction	\$ --	\$ --	\$ --	\$ 153,031,023	\$ --	\$ --	\$ --	\$ --	\$ 153,031,023	\$ 159,462,504	\$ (6,431,481)
28	Community Enhancement Facilities Program	--	--	--	--	--	--	--	--	--	--	--
6	County of Albany	--	--	--	--	--	--	--	--	--	--	--
32	Department of TransRegion 1 Schenectady	--	--	--	130,182	--	--	--	--	130,182	--	130,182
1	Dormitory Authority	--	--	--	211,165,155	14,274,300	--	--	17,946,262	243,385,717	239,810,431	3,575,286
29	Environmental Conservation - Broadway Albany	--	--	--	--	--	--	--	--	--	3,107	(3,107)
31	Environmental Conservation - 50 Wolf Rd Albany	--	--	--	--	--	--	--	--	--	--	--
24	Energy Research & Development Authority	--	--	--	10,400	--	--	--	--	10,400	--	10,400
23	Environmental Facilities Corporation	--	--	--	127,769	--	--	--	--	127,769	392,342	(264,573)
22	Hampton Plaza	--	--	--	--	--	--	--	--	--	--	--
20	Hanson Place	--	--	--	1,257,000	--	--	--	--	1,257,000	1,257,000	--
30	44 Holland Avenue	--	--	--	--	--	--	--	--	--	--	--
17	Housing Finance Agency	--	--	--	1,069,273	--	--	--	--	1,069,273	715,193	354,080
	Local Government Assistance Corporation	--	--	--	--	--	3,030,000	--	--	3,030,000	7,450,000	(4,420,000)
	Metropolitan Transportation Authority:											
12	Transit and Commuter Rail Projects	--	--	--	--	--	--	--	--	--	84,841,624	(84,841,624)
	Triborough Bridge & Tunnel Authority:											
7	Javits Convention Center Project	--	--	--	8,849,897	--	--	--	--	8,849,897	8,826,793	23,104
19	Thruway Authority	--	--	--	225,614,000	--	--	--	--	225,614,000	238,403,512	(12,789,512)
	Urban Development Corporation:											
8	Correctional Facilities	--	--	--	84,637,746	--	--	--	--	84,637,746	89,726,078	(5,088,332)
UDC	Center for Industrial Innovation at RPI	--	--	--	991,123	--	--	--	--	991,123	1,055,670	(64,547)
	Syracuse University Science and											
	Technology Center	--	--	--	216,871	--	--	--	--	216,871	252,869	(35,998)
UDC	Cornell Univer. Supercomputer Center	--	--	--	793,368	--	--	--	--	793,368	809,754	(16,386)
UDC	Columbia Univer. Telecommunications Center	--	--	--	3,838,663	--	--	--	--	3,838,663	3,842,938	(4,275)
UDC	Onondaga Convention Center	--	--	--	1,327,363	--	--	--	--	1,327,363	1,375,925	(48,562)
UDC	Clarkson University	--	--	--	319,204	--	--	--	--	319,204	333,639	(14,435)
UDC	Alfred University	--	--	--	147,833	--	--	--	--	147,833	114,653	33,180
UDC	New York University	--	--	--	--	--	--	--	--	--	26,494	(26,494)
UDC	Rochester University	--	--	--	--	--	--	--	--	--	--	--
UDC	Higher Education	--	--	--	--	--	--	--	--	--	--	--
26	Youth Facilities	--	--	--	--	--	--	--	--	--	--	--
UDC	University Facilities Grant 95 Refunding	--	--	--	384,131	--	--	--	--	384,131	583,421	(199,290)
UDC	Economic Development Heritage Trail Project	--	--	--	--	--	--	--	--	--	--	--
UDC	Sports Facility	--	--	--	--	--	--	--	--	--	--	--
UDC	Ten Eyck Project Albany	--	--	--	--	--	--	--	--	--	--	--
UDC	Long Island and Pine Barren	--	--	--	--	--	--	--	--	--	--	--
UDC	South Mall	--	--	--	--	--	--	--	--	--	--	--
	Total Disbursements for Special Contractual Financing Obligations	\$ --	\$ --	\$ --	\$ 693,911,001	\$ 14,274,300	\$ 3,030,000	\$ --	\$ 17,946,262	\$ 729,161,563	\$ 839,283,947	\$ (110,122,384)

**SUMMARY OF THE OPERATING FUND INVESTMENTS
FOR THE MONTH OF JULY 2002
AS REQUIRED OF THE STATE COMPTROLLER**
(amounts in millions)

	<u>JULY 2002</u>	<u>FISCAL YEAR TO DATE</u>
<u>SHORT TERM INVESTMENT POOL</u>		
AVERAGE DAILY INVESTMENT BALANCE	\$3,756.2	\$3,838.9
AVERAGE YIELD	1.800%	1.806%
TOTAL INVESTMENT EARNINGS	\$5.742	\$23.243
DESCRIPTION	<u>PAR AMOUNT</u>	
TREASURY BILLS	\$0.0	
GOVT. AGENCY BILLS/NOTES	\$749.8	
REPURCHASE AGREEMENTS	\$14.3	
COMMERCIAL PAPER	\$2,893.9	
CERTIFICATES OF DEPOSIT	\$307.0	
	<u>\$3,965.0</u>	

SOURCE: DIVISION OF INVESTMENTS AND CASH MANAGEMENT