

New York Local Government Assistance Corporation
Bonds Refunded^{1, 2} by Refunding Transaction or
Use of Proceeds from Capital Reserve Releases³
From Inception Through March 31, 2021
(In Thousands)

Series	1993B	1993C	1993E	1996A	1997A	1997B	1998A	2000 Capital Reserve Release ⁴	2003A	2003A-4V ⁵	2003A-5/6	2003A-8V ⁶
1991A	\$ -	\$ 116,845	\$ -	\$ 110,705	\$ 59,120	\$ 160,630	\$ -	\$ 25,025	\$ -	\$ -	\$ -	\$ -
1991B	297,320	43,725	-	55,085	15,945	14,885	13,910	-	-	-	-	-
1991C	-	168,680	231,160	45,170	97,990	25,515	-	11,595	-	-	-	-
1991D	-	159,180	94,725	62,300	25,460	22,340	-	10,135	-	-	-	-
1992A	-	48,900	-	177,970	29,700	16,780	-	7,615	-	-	-	-
1992B	-	-	-	-	-	112,195	196,925	9,480	-	-	-	-
1992C	-	-	-	-	-	105,535	15,350	7,055	78,585	-	-	-
1993A	-	-	-	-	-	-	-	11,000	-	-	-	-
1993B	-	-	-	-	-	-	-	13,530	333,525	-	-	-
1993C	-	-	-	-	-	-	-	13,050	339,295	-	-	-
1993D	-	-	-	-	-	-	-	2,530	185,295	-	-	-
1993E	-	-	-	-	-	-	-	-	1,820	-	-	-
1994A	-	-	-	-	-	-	-	3,805	104,115	-	-	-
1994B	-	-	-	-	-	-	-	500	-	-	-	-
1995A	-	-	-	-	-	-	65,850	25,180	212,205	-	-	-
1995B	-	-	-	-	-	-	-	3,500	-	-	-	-
1995C	-	-	-	-	-	-	-	1,700	-	-	-	-
1995D	-	-	-	-	-	-	-	3,700	-	-	-	-
1995E	-	-	-	-	-	-	-	3,600	-	-	-	-
1995F	-	-	-	-	-	-	-	4,000	-	-	-	-
1995G	-	-	-	-	-	-	-	1,100	-	-	-	-
1996A	-	-	-	-	-	-	-	-	4,735	-	-	-
1997A	-	-	-	-	-	-	-	-	-	-	-	-
1997B	-	-	-	-	-	-	-	-	42,295	-	-	-
1998A	-	-	-	-	-	-	-	-	-	-	-	-
2003A	-	-	-	-	-	-	-	-	-	137,500	191,665	40,885
2004A	-	-	-	-	-	-	-	-	-	-	-	-
2007A	-	-	-	-	-	-	-	-	-	-	-	-
2008A	-	-	-	-	-	-	-	-	-	-	-	-
2008B	-	-	-	-	-	-	-	-	-	-	-	-
2010A	-	-	-	-	-	-	-	-	-	-	-	-
2010B	-	-	-	-	-	-	-	-	-	-	-	-
2012A	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 297,320	\$ 537,330	\$ 325,885	\$ 451,230	\$ 228,215	\$ 457,880	\$ 292,035	\$ 158,100	\$ 1,301,870	\$ 137,500	\$ 191,665	\$ 40,885

Notes:

- All amounts are par or unaccrued amounts.
- All bonds refunded were defeased to an available call date selected at the time of the refunding.
- Use of proceeds from capital reserve fund release relates to the Capital Reserve Funds released as described in footnotes 3, 6, 7 and 8.
- On March 9, 2000, the Corporation released \$170 million of its capital reserves to defease \$129.1 million in bonds and call and redeem an additional \$29 million in outstanding bonds on April 3, 2000. The monies released from the Capital Reserve Fund were replaced with a surety bond.
- The Series 2003A-4V bonds were converted from FSA insured VRDBs to uninsured VRDBs with a substitution of liquidity facility.
- The Series 2003A-8V bonds were converted from FSA insured VRDBs to uninsured VRDBs.
- The Series 2012A refunding resulted in a release of \$24.9 million from the Capital Reserve Fund which was applied toward the redemption of the Series 1995C & E bonds.
- The Series 2018A refunding resulted in a release of \$34.1 million from the Capital Reserve Fund which was applied toward the redemption of the Series 2007A, Series 2008A and Series 2008B-AV & BV bonds.
- Proceeds from the refunding issuance of NYS Urban Development Corporation State Sales Tax Revenue Bonds, Series 2020A (Tax-Exempt) and Series 2020B (Federally-Taxable) ("STRB 2020"), release of \$80.4 million from LGAC's Capital Reserve Fund and \$133.7 million of other moneys available to LGAC were used to refund Series 2003A-4V, Series 2008B-3V, Series 2008B-7V, Series 2010A, Series 2010B and Series 2012A Bonds.

In addition to transactions listed above, Series 1995B-G bond proceeds in the amount of \$529 million were used to replace an equal amount of outstanding bond anticipation notes.

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New York Local Government Assistance Corporation
Bonds Refunded^{1, 2} by Refunding Transaction or
Use of Proceeds from Capital Reserve Releases³
From Inception Through March 31, 2021
(In Thousands)

Series	2004A	2007A	2008A	2008B	2008B-C/D	2008C	2010A	2010B	2011A	2012A ⁷	2018A ⁸	STRB 2020 ⁹	Total
1991A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 472,325
1991B	-	-	-	-	-	-	-	-	-	-	-	-	143,550
1991C	-	-	-	-	-	-	-	-	-	-	-	-	580,110
1991D	-	-	-	-	-	-	-	-	-	-	-	-	374,140
1992A	-	-	-	-	-	-	-	-	-	-	-	-	280,965
1992B	-	-	-	-	-	-	-	-	-	-	-	-	318,600
1992C	-	-	-	-	-	-	-	-	-	-	-	-	206,525
1993A	-	-	-	-	-	-	-	168,600	-	-	-	-	179,600
1993B	-	-	-	-	-	-	-	-	-	-	-	-	347,055
1993C	89,565	-	-	-	-	-	-	-	-	-	-	-	441,910
1993D	97,335	-	-	-	-	-	-	-	-	-	-	-	285,160
1993E	-	-	-	-	-	-	-	-	-	-	-	-	1,820
1994A	17,890	-	-	-	-	-	-	-	-	-	-	-	125,810
1994B	-	-	-	-	-	-	-	96,500	-	-	-	-	97,000
1995A	-	-	-	-	-	-	-	-	-	-	-	-	303,235
1995B	-	-	-	-	-	-	69,600	-	-	-	-	-	73,100
1995C	-	-	-	-	-	-	-	-	-	63,000	-	-	64,700
1995D	-	-	-	-	-	-	69,000	-	-	-	-	-	72,700
1995E	-	-	-	-	-	-	-	-	-	62,900	-	-	66,500
1995F	-	-	-	-	-	-	69,400	-	-	-	-	-	73,400
1995G	-	-	-	-	-	-	69,400	-	-	-	-	-	70,500
1996A	-	302,100	79,300	-	-	-	-	-	-	-	-	-	386,135
1997A	-	101,930	905	-	-	-	-	-	-	-	-	-	102,835
1997B	-	-	327,820	-	-	-	-	-	-	-	-	-	370,115
1998A	-	-	-	-	-	215,095	-	-	-	-	-	-	215,095
2003A	-	-	-	376,600	-	-	-	-	-	-	-	137,500	884,150
2004A	-	-	-	210,450	-	-	-	-	-	-	-	-	210,450
2007A	-	-	-	-	-	-	-	-	-	-	19,635	-	19,635
2008A	-	-	-	-	-	-	-	-	-	-	226,605	-	226,605
2008B	-	-	-	-	105,485	-	-	-	188,705	-	87,205	188,650	570,045
2010A	-	-	-	-	-	-	-	-	-	-	-	122,255	122,255
2010B	-	-	-	-	-	-	-	-	-	-	-	72,975	72,975
2012A	-	-	-	-	-	-	-	-	-	-	-	47,185	47,185
Total	\$ 204,790	\$ 404,030	\$ 408,025	\$ 587,050	\$ 105,485	\$ 215,095	\$ 277,400	\$ 265,100	\$ 188,705	\$ 125,900	\$ 333,445	\$ 568,565	\$ 8,103,505

Notes:

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In addition to transactions listed above, Series 1995B-G bond proceeds in the amount of \$529 million were used to replace an equal amount of outstanding bond anticipation notes.

New York Local Government Assistance Corporation
Schedule of Bonds Outstanding with Amounts Issued and Retired
During the Fiscal Year Ended March 31, 2021
(In Dollars)

<u>Bond Issue and Description</u>	<u>Original Amount Issued</u>	<u>Balance at March 31, 2020</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance at March 31, 2021</u>
Series 1993D&E, Delivered December 23, 1993, Maturing through April 1, 2023. Serial and Term bonds @ 3.2% to 6.0%	\$ 700,955,000	\$ 64,750,000	\$ -	\$ 31,585,000	\$ 33,165,000
Series 2011A, Delivered September 15, 2011, Maturing through April 1, 2021. Serial bonds @ 4.0% to 5.0%	184,040,000	45,940,000	-	22,410,000	23,530,000
Series 2018A, Delivered March 22, 2018, Maturing through April 1, 2021. Serial Bonds @ 5.0%	256,045,000	142,420,000	-	108,980,000	33,440,000
Total	<u>\$ 1,141,040,000</u>	<u>\$ 253,110,000</u>	<u>\$ -</u>	<u>\$ 162,975,000</u>	<u>\$ 90,135,000</u>

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**NEW YORK LOCAL GOVERNMENT ASSISTANCE CORPORATION
ANNUAL BOND SALE REPORT, COST OF ISSUANCE AND
UNDERWRITER'S DISCOUNT
FISCAL YEAR 2020-21**

The Corporation did not issue bonds in the 2020-21 Fiscal Year.

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