

**NEW YORK LOCAL GOVERNMENT  
ASSISTANCE CORPORATION  
MINUTES OF FINANCE COMMITTEE MEETING  
June 29, 2010, 2:10 p.m.  
Room 143, State Capitol, Albany, New York**

**Finance Committee Members Present:**

Thomas DiNapoli	Committee Chairperson/Director (via telephone)
Robert Megna	Vice-Chairperson of the Board
Diana Jones Ritter	Director (via telephone)
Marc Shaw	Director (via Telephone)
Kevin Murray	Director

**Also Present:**

Patricia Warrington	Office of the State Comptroller
Deborah DeGenova	Office of the State Comptroller
Tom Nitido	Office of the State Comptroller
Joseph Conroy	Division of the Budget
Melissa Pangburn	Division of the Budget
William Storrs	Department of Law
Maurice Peaslee	Office of the State Comptroller
James Kiyonaga	OMRDD (via telephone)
Sarah Ferguson	Division of the Budget
Seth Hennard	Toski, Schaefer & Co.
Kirstee Iacobucci	Office of the State Comptroller
Maria Moran	Office of the State Comptroller
Suzette Baker	Office of the State Comptroller
Sean Lichorowiec	Office of the State Comptroller

**FINANCE COMMITTEE MEETING**

Chairperson DiNapoli called the Finance Committee meeting to order at 2:10 p.m.

Comptroller DiNapoli noted that the minutes from the May 11, 2010 Finance Committee meeting had been previously distributed and made a motion to approve the minutes. The motion was seconded and the Finance Committee members approved the minutes.

Comptroller DiNapoli made reference to a staff memo dated June 22, 2010 which was circulated to the Finance Committee members, describing the proposed contract extensions and proposing that the Finance Committee consider taking the necessary action to allow the full Board to authorize a 9-month extension of both primary and secondary bond counsel contracts. The current contracts with Orrick and Hawkins are for three years with two additional one-year extensions and the final extension expires

on June 30, 2010. A Request for Proposals (RFP) has been issued, but has not been completed and the 9-month extension is necessary to provide for legal services until the RFP process is finished and a new contract is entered into.

The Committee Members indicated they had reviewed the materials provided and as there were no questions or comments, Comptroller DiNapoli recommended that the proposal be advanced and recommended for approval by the full Board and the Finance Committee members approved the recommendation.

After it was determined that there were no further issues to be brought before the Board by the Finance Committee, the Finance Committee Meeting was adjourned.

Date: June 29, 2010

Joseph Conroy  
Secretary  
New York Local Government  
Assistance Corporation