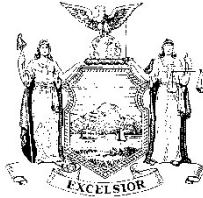


THOMAS P. DiNAPOLI 110 STATE STREET
STATE COMPTROLLER ALBANY, NEW YORK



12236

STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT

February 2015

Global Equity

The New York State Common Retirement Fund (CRF) invests with external managers to meet its global equity allocation. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

On February 23, 2015 Rockefeller Asset Management was funded with \$300 million to run a Global ESG strategy. Rockefeller is a new relationship for the CRF. No placement agents were involved in the transaction.

Private Equity

CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

New York Balanced Pool Asia Investors II, L. P. - \$200 million commitment. New York Balanced Pool Asia is an existing relationship for the CRF through Asia Alternatives Capital Partners. No placement agents were involved in this transaction. This investment closed on February 24, 2015.

New York Co Investment Pool Asia Investors II, L. P. - \$150 million commitment. New York Co-Investment Pool Asia is an existing relationship through Asia Alternatives Capital Partners.

No placement agents were involved in this transaction. This investment closed on February 24, 2015.

Francisco Partners IV, L. P. - \$75 million commitment. Francisco is a new relationship for the CRF. No placement agents were involved in the transaction. This investment closed on February 6, 2015.

Vistria Fund, L. P. - \$15 million commitment. Vistria is a new relationship for the CRF through the M² NY Pioneer Fund. No placement agents were involved in the transaction. This investment closed on February 6, 2015.

Fixed Income

The NYS Common Retirement Fund's Fixed Income Portfolio is primarily managed internally. CRF is also adding Fixed Income external managers as a way to gain access to markets that are not traded internally. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's fixed income portfolio in February 2015.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

Oak Ridge Apartments, Wallkill, NY, a 78-unit affordable housing property, under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$2,617,818.90 was funded. No placement agents were involved in this type of transaction. The mortgage closed on February 13, 2015.

Zion Court, Mt. Vernon, NY, a 24-unit affordable housing property, under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$1,525,904.01 was funded. No placement agents were involved in this type of transaction. The mortgage closed on February 13, 2015.

245 Broadway, Schenectady, NY, a 18-unit affordable housing property, under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$2,245,900.42 was New York State Common Retirement Fund funded. No placement agents were involved in this type of transaction. The mortgage closed on February 23, 2015.

146-148 Mansion Street, Poughkeepsie, NY, a 6-unit affordable housing property, under the Buy-Sell Agreement with The Community Preservation Corporation, mortgage of \$319,632.95 was funded. No placement agents were involved in this type of transaction. The mortgage closed on February 27, 2015.

LaSalle CAVA Industrial - \$300 million. A captive fund-of-one targeting industrial investments in the United States. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The commitment closed on February 24, 2015.

Absolute Return Strategies

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

Paulson Partners L.P. - \$200 million commitment. This is a new relationship for the CRF. No placement agents were involved in the transaction. This investment closed on February 2, 2015.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

Landmark Partners VII, L.P. - \$100 million commitment. This is an existing relationship for the CRF. No placement agents were involved in the transaction. This investment closed on February 27, 2015.

Real Assets

CRF invests with external managers to meet its real asset allocation. This report will include new and increased allocations to external managers and terminations and reductions from existing managers.

There was no activity in CRF's real assets portfolio in February 2015.